

ASX Announcement

18 June 2021

Mt Morgan Gold-Copper Project Vend Out

KEY POINTS

- Binding LOI executed with Smartset Services Inc. (Canadian Company listed on TSXV: SMAR.P) for sale of Mt Morgan Project.
- Smartset to also acquire four gold and copper projects in north-eastern NSW from private Canadian company, Great Southern Gold Corp.
- Scrip consideration sees GBM expected to own 47.5% of Smartset (prior to concurrent C\$8 million equity raising by Smartset).
- Smartset to undertake systematic, well-funded exploration of the Mt Morgan Project targeting discovery of large-scale gold and copper deposits.
- Key transaction conditions precedent include: due diligence, TSXV, ASX and requisite shareholder approvals, completion of the Smartset equity raising and other customary conditions.

Key transaction benefits for GBM

- Disposal of a non-core asset into a focused vehicle delivers acceleration of exploration value unlock while allowing GBM to maintain focus on its flagship Drummond Basin gold assets.
- Alignment with a strong technical, corporate and capital markets partner in the Smartset team.
- Ongoing equity exposure to Mt Morgan value appreciation and future realisation.
- Listed equity provides enhanced future transacting flexibility for GBM and greater value transparency for GBM shareholders with respect to their ownership interest in Mt Morgan.

GBM Resources Limited (ASX: GBZ) (**GBM** or the **Company**) advises that it has executed a binding tripartite Letter of Intent (**LOI**) for the sale of its 100% owned Mt Morgan Gold-Copper Project in Queensland, Australia (**Mt Morgan**).

GBM will convene a meeting of its shareholders in due course to seek approval of its security holders to proceed with the proposed transaction.

The sale agreement sees GBM vend the Mt Morgan tenements (930 km²) into TSXV listed company, Smartset Services Inc. (TSXV: SMAR.P) (**Smartset**), in exchange for 20,079,545 shares in Smartset (on a post planned 0.75:1 share consolidation basis). Smartset will also make a cash payment to GBM with respect to any amount expended by GBM on obtaining native title and landholder access and compensation agreements, and on exploration expenditures, for Mt Morgan between the date of the signing of the LOI until transaction completion (to a maximum of C\$250,000).

Concurrent with the Mt Morgan transaction, Smartset is also acquiring 100% of the issued share capital of Great Southern Gold Corp (**GSG**), a private Canadian company that owns 100% of four prospective gold and copper projects in north-eastern New South Wales, Australia (**GSG Projects**).

Upon closing, but prior to completion of the concurrent equity raising by Smartset, it is expected that GBM will hold 47.5% of the issued share capital of Smartset. Post transaction, GBM will also have the right to appoint nominee directors to the Smartset Board.

Concurrent with the transaction (and as a condition of it), Smartset plans to raise approximately C\$8 million in new equity (at C\$0.50 per share) to advance the exploration of Mt Morgan and the GSG Projects.

GBM Managing Director and CEO, Peter Rohner, commented: *“We are very pleased to have aligned our Mt Morgan gold-copper project with the proven skillset of the Smartset team. This transaction allows us to accelerate the exploration and potential value unlock of the Mt Morgan Project, while protecting GBM’s own balance sheet and core project focus. It is a further, consistent step in the execution of GBM’s stated portfolio management strategy.”*

Transaction benefits

Key advantages of the transaction for GBM include:

- Disposal of a non-core asset into a focused vehicle delivers acceleration of exploration value unlock, while allowing GBM to maintain focus on its flagship Drummond Basin gold assets.
- Alignment with a strong technical partner in the Smartset team, with a proven ability to raise requisite capital and successfully advance and add value to mineral projects.
- Equity consideration allows ongoing exposure to Mt Morgan value appreciation and future realisation.
- Listed equity consideration provides enhanced flexibility with respect to future dilution and / or sell-down decision-making by GBM.
- Listed equity holding provides greater value transparency for GBM shareholders with respect to their ownership interest in the Mt Morgan Project.

Conditions precedent

The transaction is subject to a number of conditions precedent including:

- Completion of satisfactory due diligence;
- Execution of definitive transaction documentation
- TSXV and ASX approval, if required;
- Shareholder approval from both GSG and GBM and compliance with any listing rules;
- Completion of the proposed equity raising;
- Smartset having minimum available working capital of not less than C\$8 million;
- Delivery by GBM and GSG of satisfactory National Instrument 43-101 technical reports in respect of the respective projects;
- Disposition by GSG of certain assets unrelated to the Australian projects; and
- Other customary conditions for a transaction of this nature.

Under the terms of the LOI, either party may terminate the transaction if completion has not occurred by 15 November 2021.

Smartset capital structure and current leadership

Table 1 details the existing Smartset capital structure and expected evolution in conjunction with the proposed transactions.

Table 1: Smartset pro-forma capital structure

| Smartset share capital changes | Pro-forma shares on issue (m) | Indicative GBM holding (%) |
|--|-------------------------------|----------------------------|
| Existing | 15,500,000 | - |
| Post: Share consolidation (0.75:1) | 11,625,000 | - |
| Post: Issuance to GSG for GSG transaction | 22,193,182 | - |
| Post: Issuance to GBM for Mt Morgan transaction | 42,272,727 | 47.5% |
| Post: Issuance in C\$8 million equity raising (at assumed C\$0.50) | 58,272,727 | 34.5% |

The current board of Smartset Services consists of:

- Randy Clifford: President & CEO
- Leo Karabelas: (President of Focus Communications, VP Corporate Communications Novo Resources TSX:NOVO)
- Tyson King: (VP Corporate Development Kuya Silver CSE)

In connection with the closing of the Transaction, the board of directors and management of the Company will be reconstituted to consist of a slate of nominees to be appointed by GBM, GSG and Smartset jointly.

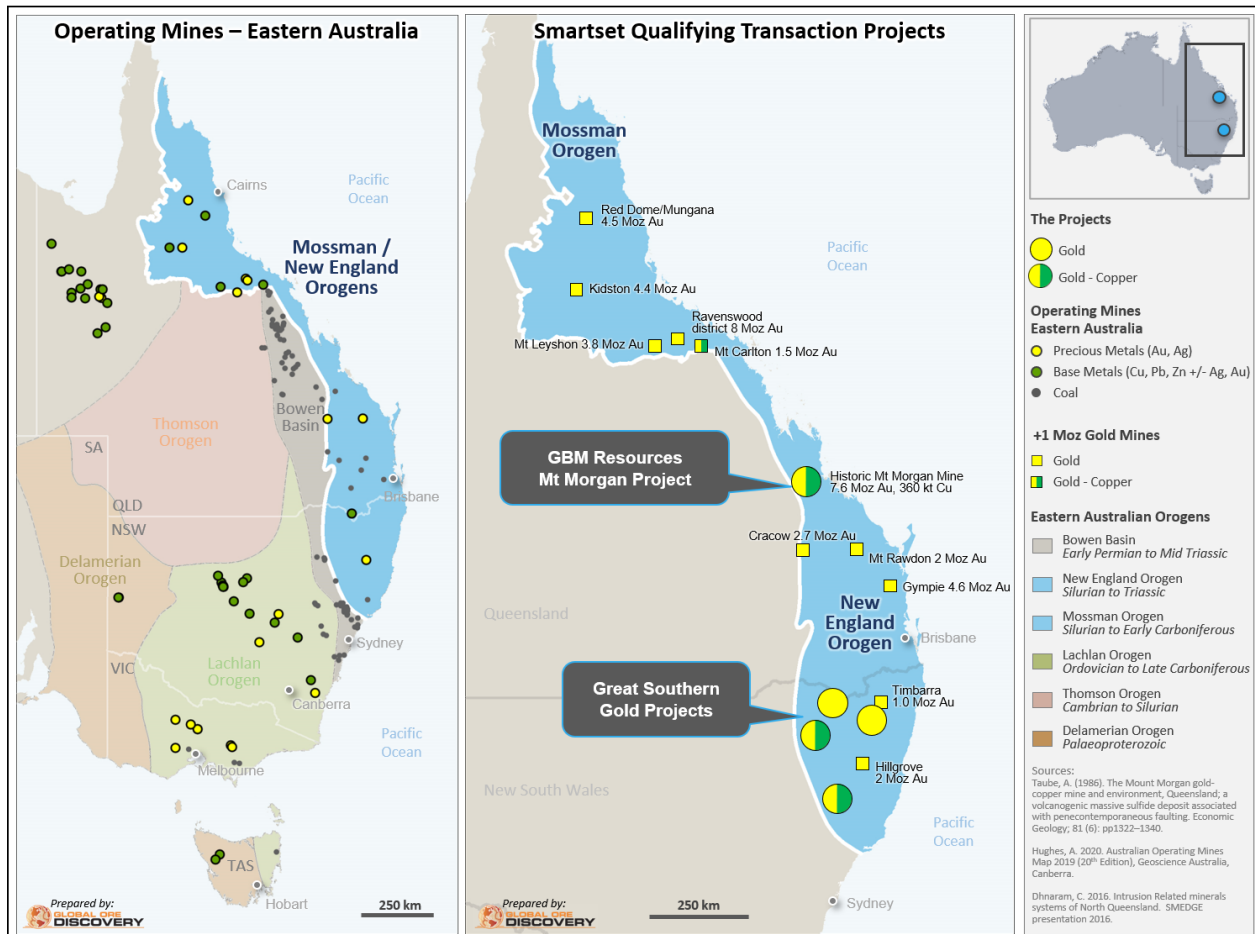
Consolidation of Projects Opportunity

The Eastern States of Australia are underlain by a collage of geologic orogens that formed over 500 ma period and from the Cambrian to Triassic periods, along the margin of the supercontinent Gondwana. Mt Morgan is focused within Devonian to Triassic arcs of the Mossman and New England Orogens that have a significant gold pedigree with over 40 Moz ^{1 2} of gold delineated in historic production and current reserves from eleven (11), + 1 Moz Au deposits (Figure 1) that include Mt Morgan intrusive related Au-Cu, Intrusion Related Gold Systems (IRGS), Epithermal gold and Orogenic Gold deposits.

¹ Morrison, G. and Beams, S., Intrusion-related gold systems of the Charters Towers Province, North Queensland.

² https://www.dpi.nsw.gov.au/_data/assets/pdf_file/0005/266522/New_England_Orogen_Deposits.pdf

Figure 1: Eastern Australian operating mines and projects



The historic Mt Morgan Mine is the single largest deposit in the New England Orogen and remains one of the largest gold deposits in Australia. The Mt Morgan Mine operated for over 90 years producing 50 Mt of ore from a single body of mineralization, averaging 4.75 g/t Au and 0.72 % Cu, for a total 7.65 Moz gold and 361 kt of copper ³.

The genesis of the deposit remains contested, but geoscience consultants, Global Ore Discovery, consider that the Mt Morgan deposit is a magmatic related gold-copper deposit that is genetically linked to a Devonian age intrusive complex outcropping in the mine area and over a large area within the GBM claims. The deposit geology suggests mineralization formed in a submarine island arc setting and produced a shallow epigenetic deposit with hybrid epithermal to porphyry transition characteristics.

Smartset strategy

Smartset's stated intention is to undertake systematic, well-directed and well-funded exploration of the Mt Morgan Project for large scale gold and copper deposits. GBM and Smartset plan to collaborate to acquire regional coverage of high-resolution airborne magnetics and EM geophysics over a large area of the Devonian target stratigraphy.

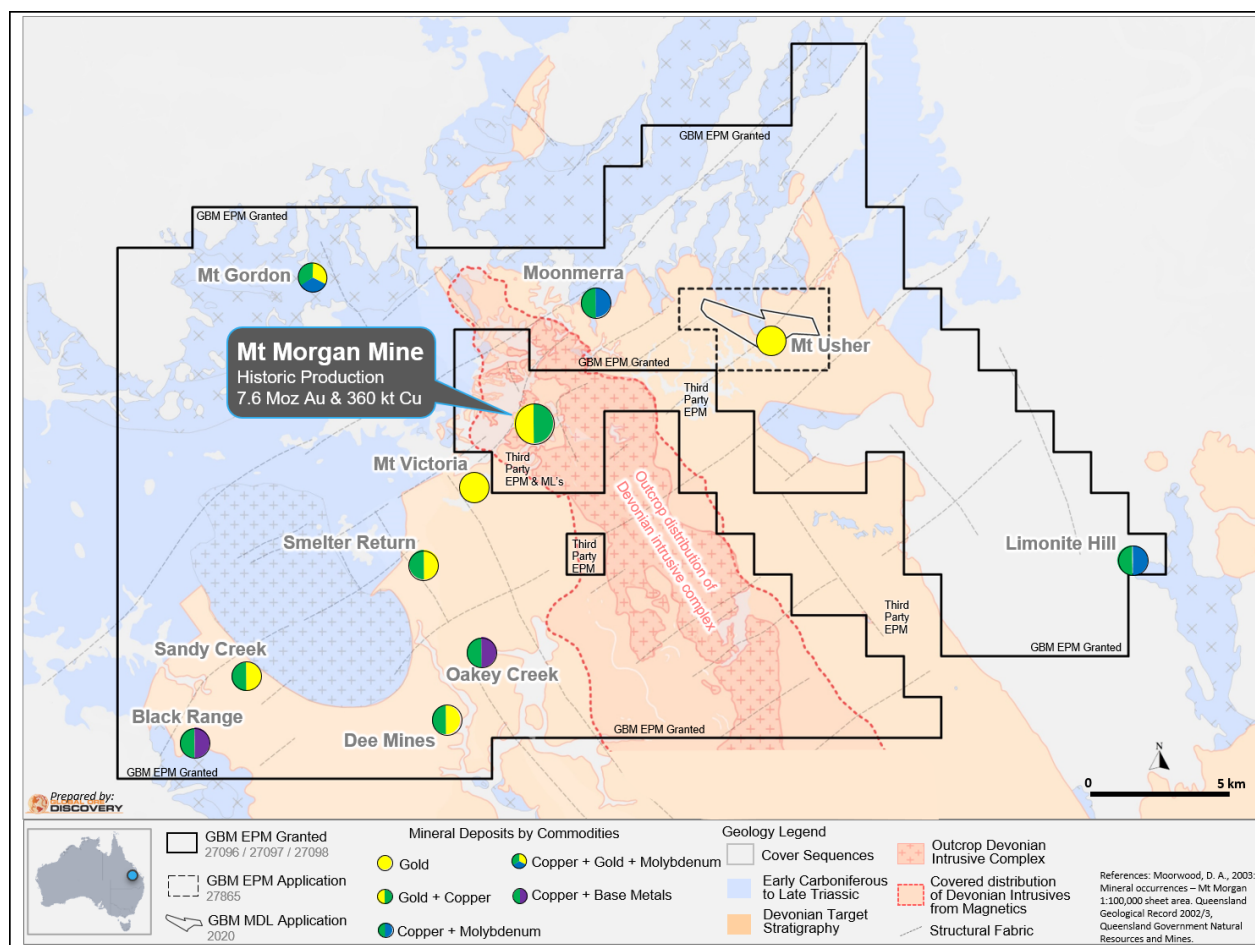
³ Taube, A., 1986. The Mount Morgan gold-copper mine and environment, Queensland; a volcanogenic massive sulfide deposit associated with penecontemporaneous faulting. *Economic Geology* 1986;; 81 (6): 1322–1340. doi: <https://doi.org/10.2113/gsecongeo.81.6.1322>

Eventual Smartset portfolio

GBM Resources' Mt Morgan Gold-Copper Project

Mt Morgan totals 934 km² of claims that surround (but does not include) the historic Mine (Figure 2). It encompasses over 350 km² of Devonian age target stratigraphy prospective for concealed Mt Morgan and related styles of gold-copper mineralization. Mt Morgan also hosts a number of compelling large-scale undrilled outcropping prospects that may in some cases be related to the Devonian age Mt Morgan mineralizing event or younger Permian and Permo-Triassic age mineralizing events that have produced significant gold and base metal mines elsewhere in the Mossman and New England orogens of Eastern Australia.

Figure 2: GBM's Mt Morgan project claims and prospects to be vended out



Outcropping undrilled prospects at Mt Morgan include 1-2 km long copper-gold and copper-base metal soil and rock chip anomalies at Sandy Creek, Oakey Creek and Black Range and high-grade fissure vein gold deposits at the Mt Usher prospect where a minimum of 100 koz of alluvial gold and 30 koz⁴ of gold was produced from underground workings with multi-ounce gold ore mined from along +4 km long corridor of narrow fissure veins. There has been no previous drill testing of targets Sandy Creek, Oakey Creek and Black Range or at Mt Usher.

This new data will be integrated with the extensive historic soil, rock chip and stream geochemistry to focus exploration for concealed Mt Morgan style deposits.

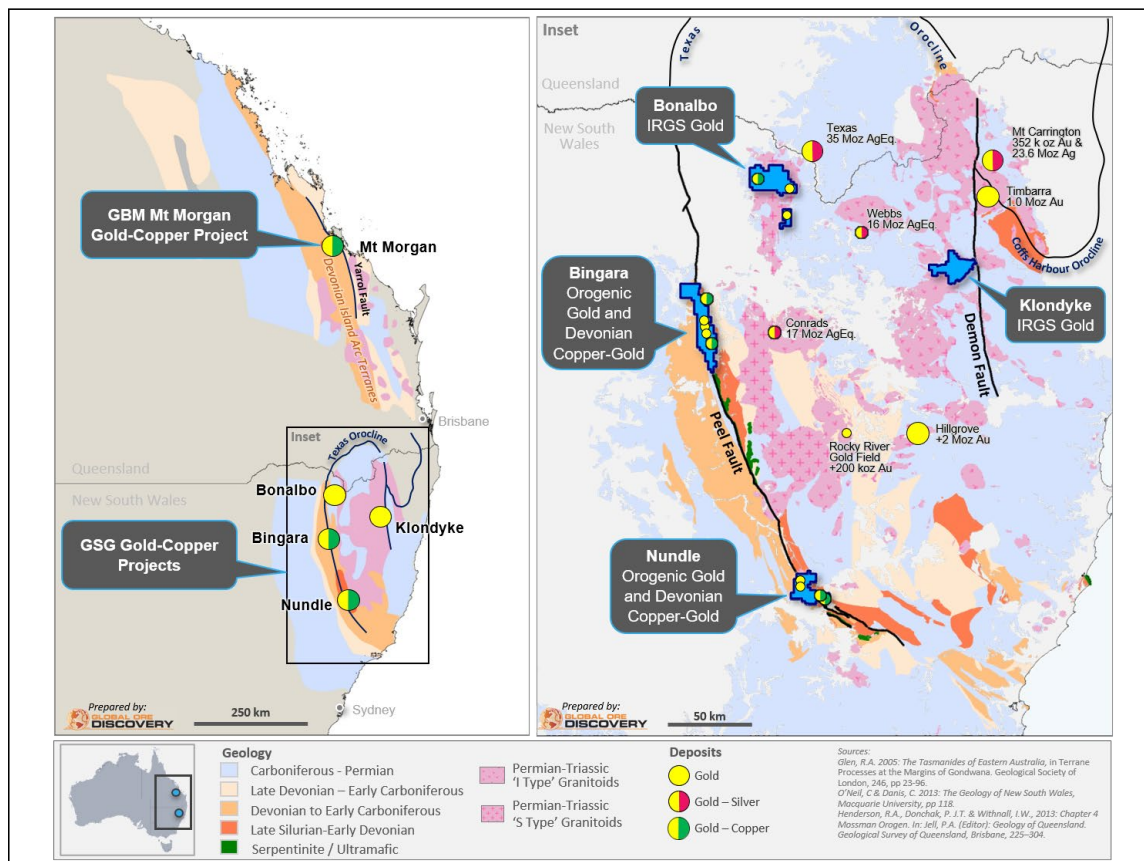
⁴ Morwood, D. A., 2003. Mineral occurrences – Mt Morgan 1:100,000 sheet area. Queensland Geological Record 2002/3, Queensland Government Natural Resources and Mines.

Great Southern Gold's Gold and Copper Projects ⁵

The GSG Projects include approximately 1,475 km² of granted exploration claims (and applications) comprising the Bonalbo, Klondyke, Bingara and Nundle gold and copper projects (Figure 3). All four projects encompass district scale mineral systems that during the 1850's through to the 1940's were mined for alluvial and/or hard rock gold and in the case of the Bingara and Nundle projects cover multi kilometre strike lengths of historic goldfields.

The Bonalbo and Klondyke projects are prospective for Intrusion Related Gold Systems (IRGS), a class of deposit that has produced 1 to 8 Moz gold mines / districts within the Mossman and New England orogens of Eastern Australia and notable examples in the Tintina district of North America like Dublin Gulch (>3 Moz), Pogo (~10 Moz Au) and Fort Knox (~10 Moz Au).

Figure 3: Eastern Australia Devonian and Permo-Triassic Terranes and GBM Resources / Great Southern Gold Transaction Projects



The Bonalbo project is prospective for high grade and bulk mineable gold mineralization. Gold is hosted in small, altered dykes and stocks that intrude a large hornfelsed roof pendent to a granite pluton. A subtle 1.1 x 0.3 km magnetic feature underlying the prospect, potentially represents a buried intrusive cupola. Historic soil sampling at the northern end of the magnetic feature at the Happy Jacks prospect has outlined a coherent open ended gold anomaly. Rock chip sampling at the prospect, of mineralised material from 1900's era mine dumps, has returned anomalous gold assays from 10 of the 28 samples collected, with associated Bi-As-Sb geochemistry characteristic of this deposit class. Reprocessed historic 1980's IP electrical geophysics suggests a coincident resistive and chargeable anomaly at shallow depths beneath the workings, representing an attractive drill target. GSG's field work has confirmed that there has been no previous drilling at this prospect.

⁵ See Appendix A – for Full Smartset Release 17 June 2021

The Klondyke Project lies 40 kms to the south of the ~1 Moz Timbarra IRGS gold mining district. The project covers the historic Glen Elgen alluvial gold field where alluvial and paleoalluvial gold and tin were extracted by hydraulic sluicing and floating dredges over a 20 km strike length of the river system following discovery of alluvial gold in 1852. Hard rock gold was also won from a number of narrow, strike extensive quartz-sulphide lodes. Recent rock chip sampling by GSG of mineralised veinlets and altered wall rock from mine dumps at Klondyke Reef has returned anomalous gold assays from 17 of the 41 samples collected. However, the areal extent of the known workings does not adequately explain the distribution of alluvial gold suggesting there may be unrecognised gold sources in the project that could be identified via a systematic stream sediment survey.

The Bingara and Nundle projects encompass multi-kilometer long trends of alluvial and hard rock gold occurrences that define historic gold fields associated with the Peel Fault, a crustal scale terrane boundary that incorporates segments of Siluro-Devonian age island arc and forearc, related to the arc sequence that host the Mt Morgan Deposit. At Bingara this sequence hosts a string of high-grade VMS Cu-Au-Pb-Zn deposits and at Nundle intrusion related copper-gold occurrences that have not been explored in modern times.

The Bingara and Nundle gold fields host Mother Lode style orogenic gold mineralization with both high-grade quartz-sulphide lode and sheeted broader veinlet zones characteristics that have been mined for high grade underground and shallow open pit gold during the 1850's through to the 1940's. The presence of antimony (as stibnite) and mercury (as cinnabar) as well as vuggy and low temperature silica textures in the lodes suggests that these gold systems are epizonal in character, representing the upper level of an orogenic gold system where bonanza grade gold mineralization can be a feature, as at the Kirkland Lake Fosterville gold mine in Victoria.

The Bingara Project encompasses 100% of the historic gold field that has up to 50 known auriferous lodes developed over a 55 km strike length. Previous exploration has been sporadic with the goldfield held by a patchwork of companies. GSG has consolidated the goldfield and is systematically recovering previous exploration data and prioritizing targets for testing including,

Nundle project provides an exploration play covering a 7 km long trend of gold mineralisation that hosts historic high-grade reef/lode and stockwork deposits.

This ASX announcement was approved and authorised for release by:

Peter Rohner, Managing Director

For further information please contact:

Investor enquiries

Peter Rohner
Managing Director
+61 8 9316 9100
peter.rohner@gbmex.com.au

Media enquiries

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

About GBM Resources

GBM Resources Limited is a mineral exploration and development company focused on the discovery of world-class gold and copper deposits in Eastern Australia. The company has a high calibre project portfolio, hosting district scale mineral systems, located in a number of premier metallogenic terrains including the Drummond Basin, Mt Morgan district and the Mt Isa Inlier in Queensland, and the Malmsbury Project in the prolific Victorian Goldfields. This is complemented by the recently formed JV on the White Dam Gold Project in South Australia in which it holds a 50% interest (in cashflow only).

Appendix A – Smartset Release 17 June 2021

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAWS.

SMARTSET SIGNS BINDING LETTER OF INTENT TO ACQUIRE A QUALITY PORTFOLIO OF AUSTRALIAN GOLD AND COPPER EXPLORATION PROJECTS

June 17, 2021

TSXV – SMAR.P

Vancouver, British Columbia – Smartset Services Inc. (TSXV – SMAR.P) (“Smartset” or the “Company”) Smartset, a “Capital Pool Company”, as defined under the policies of the TSX Venture Exchange (the “TSXV”), is pleased to announce that it has signed a binding letter of intent (LOI) to acquire a portfolio of five (the “Projects”) 100% owned gold and copper exploration stage projects in Eastern Australia as a proposed Qualifying Transaction pursuant to the policies of the TSXV (the “Transaction”). Pursuant to the terms of the LOI, the proposed Transaction will see the Company acquire the “Mt Morgan” claims (the “Mt Morgan Claims”), over 930 sq kms of exploration and mining claims surrounding the world class historic Mt Morgan gold and copper mine, from GBM Resources Ltd (GBM) an Australian Stock Exchange listed (ASX:GBZ) gold - copper producer and explorer, and 100% of the issued shares of Great Southern Gold Corp. (GSG) a private British Columbia company that owns 100% of four prospective gold and copper projects in Australia. It is anticipated that upon successful completion of the Transaction, Smartset will be listed on the TSXV as a Tier 2 mining issuer.

Highlights

- The Transaction will consolidate under the SMAR banner a portfolio of five highly prospective district scale gold and copper exploration stage projects located in pro-mining states in Eastern Australia.
- The Transaction is 100% share based with Smartset proposing to:
 - Consolidate its issued share capital at a ratio of 0.75:1.0
 - Issue 20,079,545 new shares to GBM to acquire 100% of the exploration and mining rights of the Mt Morgan Claims group that surround the historic, world class Mt Morgan mine that has produced over 7.6 M oz gold and 360,000 tonnes of copper⁶.
 - Issue 10,568,182 shares to acquire 100% of the issued and outstanding shares of GSG, which owns 100% of the exploration rights to 4 district scale historic gold and copper projects, with significant historic production of alluvial and hard rock gold (the “GSG Properties”).
 - Have 42,272,727 issued and outstanding common shares upon closing, prior to giving effect to the proposed concurrent financing discussed below (the “Proposed Financing”).
- Upon completion of the Transaction, but prior to giving effect to the Proposed Financing, it is anticipated that the resulting merged company will be 27.5% owned by existing Smartset shareholders, 47.5 % owned by GBM and 25.0 % owned by GSG shareholders, with approximately C\$1 Million in Treasury and no debt.
- Pursuant to the terms of the LOI – the parties have agreed to work in good faith to complete all requisite material due diligence within a 60-day period.
- In connection with the proposed Transaction, Smartset plans to raise C\$8 Million to advance the exploration of the Projects and operate the Company following closing.

Smartset Directors Comment:

Smartset's Director Mr. Karabelas stated: "We are very pleased to have assembled this portfolio of high quality, district scale gold and copper exploration projects, that host a multitude of gold and copper targets, in historic mining districts, including a very large claims package surrounding one of the largest historic gold-copper mines in Eastern Australia – the Mt Morgan Mine.

The Projects are located in permissive geological terrains that have produced a number of world class mines. Eastern Australia supports a large-scale mining and exploration industry, that has continued to operate relatively uninterrupted during the COVID pandemic.

Mr Karabelas further stated. "We would like to thank the GBM and GSG management for their support in advancing the transaction to this point and look forward to completion and commencing the planned aggressive exploration programs to test the Projects for large scale gold and copper discoveries".

Eastern Australia: Exploration and mining investment

The Eastern Australian states of Queensland and New South Wales are attractive mining investment destinations that are ranked 16th and 27th in the world by the Fraser Institute¹. Both jurisdictions have significant annual investment in direct mining and exploration expenditure with Queensland totaling AUD\$37.8 billion and NSW AUD\$13.7 billion during 2020. These States have been relatively untouched by COVID19 with annual exploration expenditures having increased over the last two years by 26% and 14% respectively to a combined total of ~AUD\$700m^{2,3}.

Queensland leads Australia's production of metallurgical and thermal coal, silver, lead and zinc and is a significant copper and bauxite producer. NSW produces significant metallurgical and thermal coal and gold and is Australia's second largest producer of copper and silver. World class metalliferous mines are operated by major miners in Queensland and New South Wales including Mount Isa Pb-Zn-Ag-Cu, CSA Cu (Glencore), Cadia (Newcrest), Ernest Henry Cu-Au, Mt Carlton Cu-Au-Ag, Lake Cowal Au, Mt Rawdon Au (Evolution), Cannington Ag-Pb (South 32) and Dulgalld River Zn-Pb-Ag (MMG).

Smartset's Focus on World Class Gold and Copper Discovery in Eastern Australia

The Eastern States of Australia are underlain by a collage of geologic orogens that formed over 500 ma period and from the Cambrian to Triassic periods, along the margin of the supercontinent Gondwana. The Projects are focused within Devonian to Triassic arcs of the Mossman and New England Orogens that have a significant gold pedigree with over 40 Moz of gold^{4 5} delineated in historic production and current reserves from eleven (11), + 1Moz Au deposits (Figure 1) that include Mt Morgan intrusive related Cu-Au, Intrusion Related Gold Systems (IRGS), Epithermal gold and Orogenic Gold deposits.

The historic Mt Morgan Mine is the single largest deposit in the New England Orogen and remains one of the largest gold deposits in Australia. The Mt Morgan Mine operated for over 90 years producing 50 Mt of ore from a single body of mineralization, averaging 4.75 g/t Au and 0.72 % Cu, for a total 7.65 M oz gold and 361 kt of copper⁶. The genesis of the deposit remains contested, but Smartset's geoscience consultants, Global Ore Discovery consider that the Mt Morgan deposit is a magmatic related gold-copper deposit that is genetically linked to a Devonian age intrusive complex outcropping in the mine area and over a large area within the GBM claims. The deposit geology suggests mineralization formed in a submarine island arc setting and produced a shallow epigenetic deposit with hybrid epithermal to porphyry transition characteristics (Figure 2).

Transaction Details

Under the terms of the LOI, Smartset would acquire 100% of the exploration and mining rights for the "Mt Morgan Project" claims located in Queensland, Australia from GBM Resources Limited (GBM), an Australian Stock Exchange (ASX: GBZ) listed gold and copper producer and explorer; and would acquire all of the issued and outstanding shares of Great Southern Gold Corp. (GSG), a private British Columbia company, which owns 100% of the exploration rights to the GSG Properties, comprised of the Bingara, Nundle, Bonalbo and Klondyke projects located in New South Wales, Australia. In consideration of which, Smartset will issue to GBM and the shareholders of GSG shares in Smartset. GSG has no warrants or stock options on issue. Relevant unaudited financial information regarding GSG is summarized below:

| | |
|--|----------------------------------|
| | 5 Months ended May 31, 2021, CAD |
| Total Assets | 2,049,138 |
| Total Liabilities | 5,702 |
| Deficit | (1,477,589) |
| Revenues | Nil |
| Expenses (does not include impairments or foreign currency exchange differences) | 64,143 |
| Net Earnings (Loss) (Includes Impairment and foreign currency losses) | (275,003) |

(Reflects relevant information concerning GSG, prior to the disposition of certain assets unrelated to the GSG Properties)

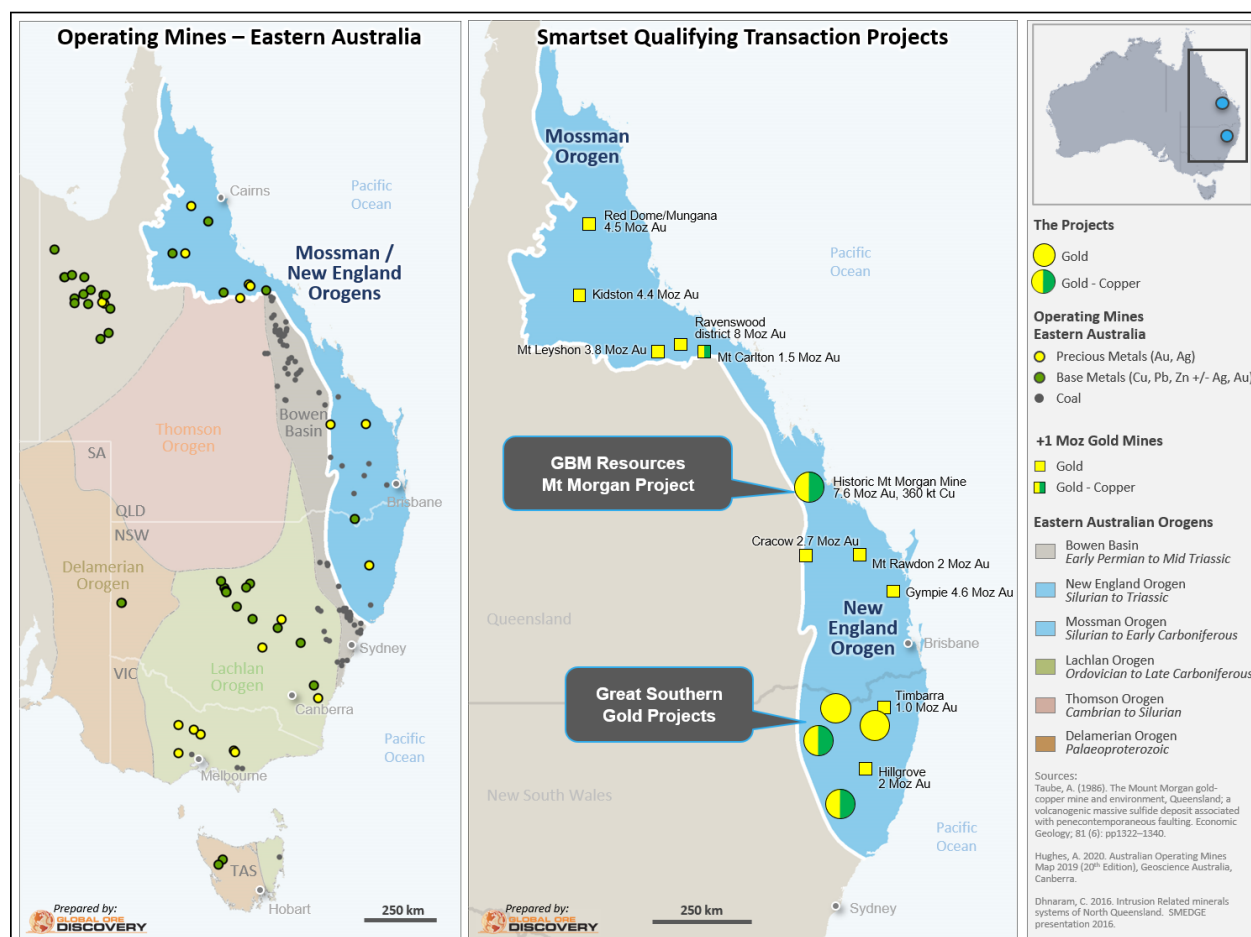


Figure 1 Eastern Australia Operating Mines and the Projects

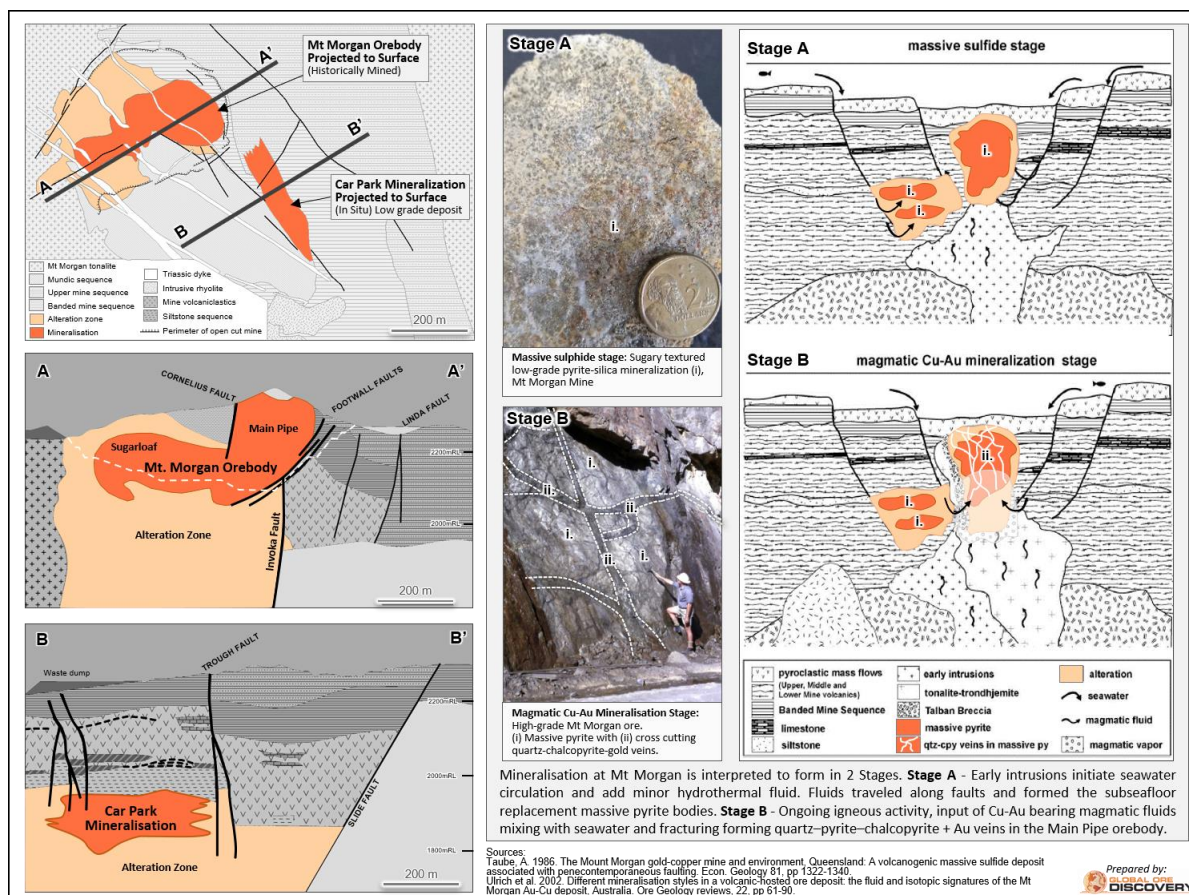


Figure 2. Mt Morgan Mine Geology and Deposit Model

The Transaction is 100% share based. Pursuant to the terms of the LOI Smartset is proposing to:

- Consolidate its issued share capital at a ratio of 0.75:1.0. As a result of the consolidation, Smartset's issued and outstanding shares will change from 15,500,000 pre-consolidation shares to 11,625,000 post-consolidation shares.
- Issue, on a post consolidation basis, 20,079,545 new shares to GBM to acquire 100% of the exploration and mining rights of the Mt Morgan Claims group
- Issue, on a post consolidation basis, 10,568,182 shares to acquire 100% of GSG
- Post consolidation and Transaction, but prior to giving effect to the Proposed Financing, Smartset's issued and outstanding shares would be 42,272,727
- The resulting merged company would be 27.5% owned by existing Smartset shareholders, 47.5 % owned by GBM and 25.0 % owned by GSG shareholders. Subject to completion of the Proposed Financing, the resulting issuer upon completion of the Transaction is expected to have a minimum of C\$8 Million in its treasury and no debt.
- Pursuant to the terms of the LOI – the parties have agreed to work in good faith to complete all requisite material due diligence within a 60-day period.
- In connection with closing Smartset will make a cash payment to GBM in an amount equal to the actual amount expended by GBM on obtaining native title and landholder access and compensation agreements, and exploration expenditures on the Mt Morgan Claims group between the date of the signing of LOI until closing, to a maximum of C\$250,000.

- Subject to receipt of TSXV approval, in connection with the execution of the LOI, Smartset will advance an aggregate of C\$250,000 to GSG, by way of a secured loan (the “Secured Loan”). The Secured Loan funds will be used by GSG to fund ongoing property rent and exploration expenditures, including native title, landholder access and compensation agreements, forestry agreements and licence related fees.

In connection with the closing of the Transaction, the board of directors and management of the Company will be reconstituted to consist of a slate of nominees to be appointed by GBM, GSG and Smartset jointly. It is not anticipated that Smartset will be required to obtain shareholder approval for the reconstitution of its board of directors. Further information with respect to the directors, senior officers, and other insiders of the Resulting Issuer will be announced in a subsequent press release regarding the Transaction to be issued in accordance with the policies of the TSXV.

The Transaction will not constitute a “Non-Arm's Length Qualifying Transaction” within the meaning of Policy 2.4 of the TSXV. The Transaction is not a “related party transaction” as such term is defined by Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* and is not subject to Policy 5.9 of the TSXV. Smartset is preparing and will submit a filing statement in connection with the Transaction in due course.

The Transaction is subject to a number of conditions precedent including, completion of satisfactory due diligence, execution of definitive transaction documentation, TSXV approval, shareholder approval from both GSG and GBM if required under applicable corporate law, completion of the Proposed Financing, Smartset having minimum available working capital of not less than C\$8,000,000, delivery by GBM and GSG of satisfactory National Instrument 43-101 technical reports in respect of the Projects (the “Technical Reports”), disposition by GSG of certain assets unrelated to the GSG Properties, and other customary conditions for the Transaction. Under the terms of the LOI, either party may terminate the Transaction if closing of the Transaction has not occurred by November 15, 2021.

The Transaction is subject to the sponsorship requirements of the TSXV, unless an exemption from the sponsorship requirement is available or a waiver is granted. Smartset intends to apply for an exemption to the sponsorship requirement. There is no assurance that an exemption from this requirement will be obtained.

Trading in the common shares of the Company has been halted as a result of the announcement of the Transaction. Smartset expects that trading will remain halted pending closing of the Transaction, subject to the earlier resumption upon TSXV acceptance of the Transaction and the filing of required materials in accordance with TSXV policies.

Private placement financing

Smartset is also pleased to announce that, concurrent with the contemplated Transaction, it will carry out the Proposed Financing involving the private placement issuance of 16,000,000 shares at a price of CAD \$0.50 per share for aggregate proceeds of CAD \$8,000,000. The contemplated financing would be in the form of subscription receipts. Each subscription receipt, concurrently with closing of the transaction, will automatically convert into one common share of Smartset upon the satisfaction of certain escrow release conditions, including the approval of the exchange for the transaction, and satisfaction or waiver of all conditions precedent to the transaction as set out in the definitive agreement.

The proceeds of the offering will be used, to complete the Phase 1 work programs set forth in the Technical Reports, for exploration and drilling on The Projects and working capital over the next 24 months.

Upon closing of the Transaction and the Proposed Financing, Smartset anticipates it will have 58,272,727 common shares issued and outstanding.

GBM Resources Mt Morgan Project

The GBM Mt Morgan Project totals 934 sq kms of claims that surrounds (but does not include) the historic Mine

(Figure 3). The GBM Project encompasses over 350 sq km of Devonian age target stratigraphy that Smartset considers is prospective for concealed Mt Morgan and related styles of gold-copper mineralization. The Mt Morgan Project also hosts a number of compelling large-scale undrilled outcropping prospects that may in some cases be related to the Devonian age Mt Morgan mineralizing event or younger Permian and Permo -Triassic age mineralizing events that have produced significant gold and base metal mines elsewhere in the Mossman and New England orogens of Eastern Australia.

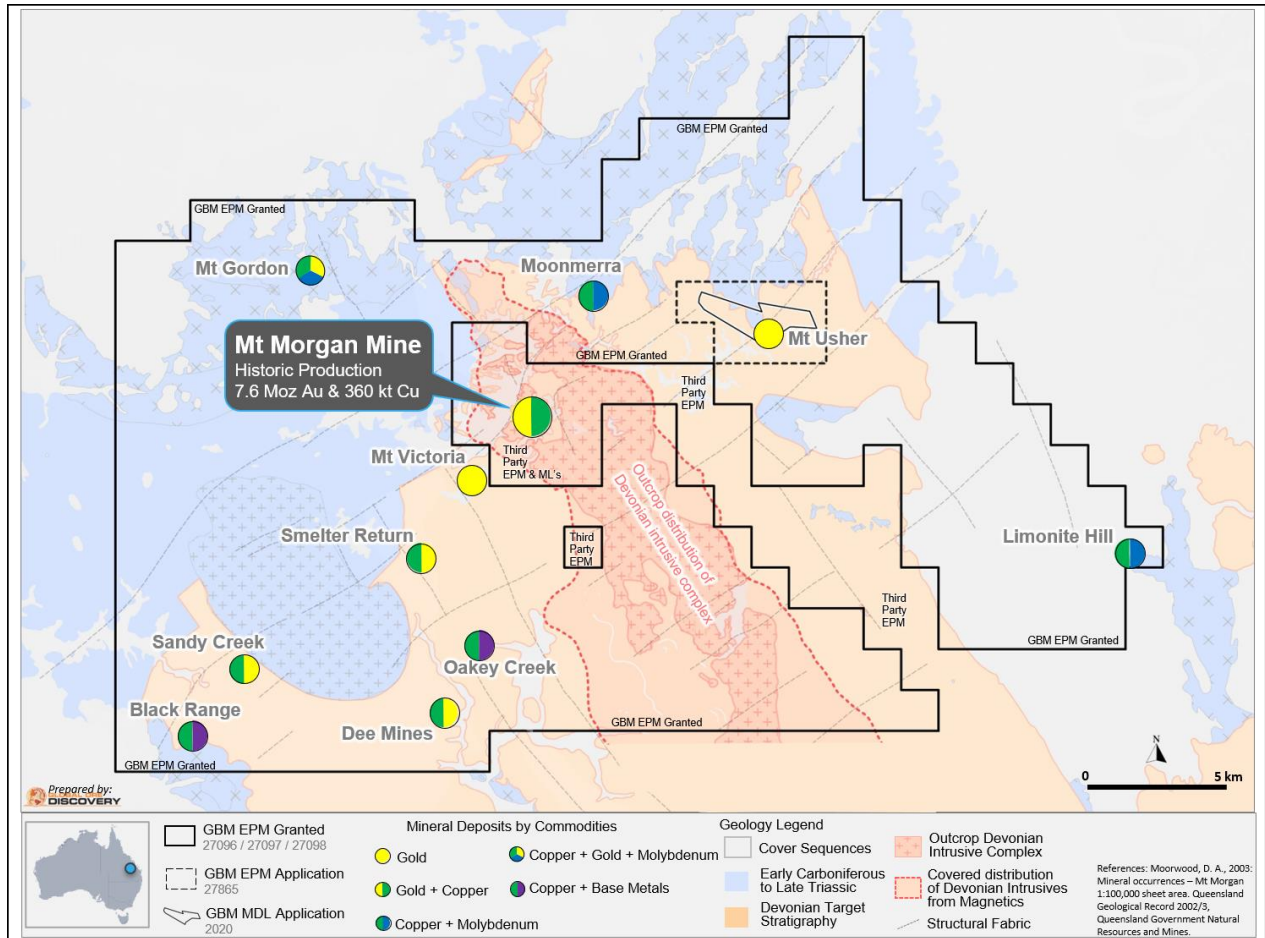


Figure 3 GBM Resources Mt Morgan Project Claims and Prospects

Outcropping undrilled prospects in GBM's claims include 1-2 km long copper-gold and copper-base metal soil and rock chip anomalies at Sandy Creek, Oakey Creek and Black Range and high-grade fissure vein gold deposits at the Mt Usher prospect where a minimum of 100 k oz of alluvial gold and 30 k oz⁷ of gold was produced from underground workings with multi-ounce gold ore mined from along + 4 km long corridor of narrow fissure veins. There has been no previous drill testing of targets Sandy Creek, Oakey Creek and Black Range or at Mt Usher.

It is Smartset's intention to undertake systematic well directed exploration of the Mt Morgan Project for large scale gold and copper deposits. GBM and Smartset will collaborate to acquire regional coverage of high-resolution airborne magnetics and EM geophysics over a large area of the Devonian target stratigraphy. This new data will be integrated with the extensive historic soil, rock chip and stream geochemistry to focus exploration for concealed Mt Morgan style deposits within the Project.

Great Southern Gold's Gold and Copper Projects

The GSG project portfolio includes approximately 1,475 sq km of granted exploration claims (and applications)

comprising the Bonalbo⁸, Klondyke⁹, Bingara¹⁰ and Nundle¹⁰ gold and copper projects (Figure 4). All four projects encompass district scale mineral systems that during the 1850's through to the 1940's were mined for alluvial and/or hard rock gold and in the case of the Bingara and Nundle projects cover multi kilometer strike lengths of historic goldfields.

The Bonalbo and Klondyke projects are prospective for Intrusion Related Gold Systems (IRGS), a class of deposit that has produced 1 to 8 Moz gold mines / districts within the Mossman and New England orogens of Eastern Australia and notable examples in the Tintina district of North America like Dublin Gulch (>3Moz), Pogo (~10MOz Au) and Fort Knox (~10MOzAu)¹¹.

The Bonalbo Project is prospective for high grade and bulk mineable gold mineralization. Gold is hosted in small, altered dykes and stocks that intrude a large hornfelsed roof pendent to a granite pluton. A subtle 1.1 x 0.3 km magnetic feature underlying the prospect, potentially represents a buried intrusive cupola. Historic soil sampling¹² at the northern end of the magnetic feature at the Happy Jacks prospect has outlined a coherent open ended gold anomaly. GSG Rock chip sampling at the prospect, of mineralised material from 1900's era mine dumps, has returned gold assays of between 0.74 and 67.37 g/t Au (average 12.5 g/t Au) from 10 of the 28 samples collected (Annexure 1, Table 1), with associated Bi-As-Sb geochemistry characteristic of this deposit class. Reprocessed historic 1980's IP electrical geophysics¹² suggests a coincident resistive and chargeable anomaly at shallow depths beneath the workings, representing an attractive drill target. GSG's field work has confirmed that there has been no previous drilling at this prospect.

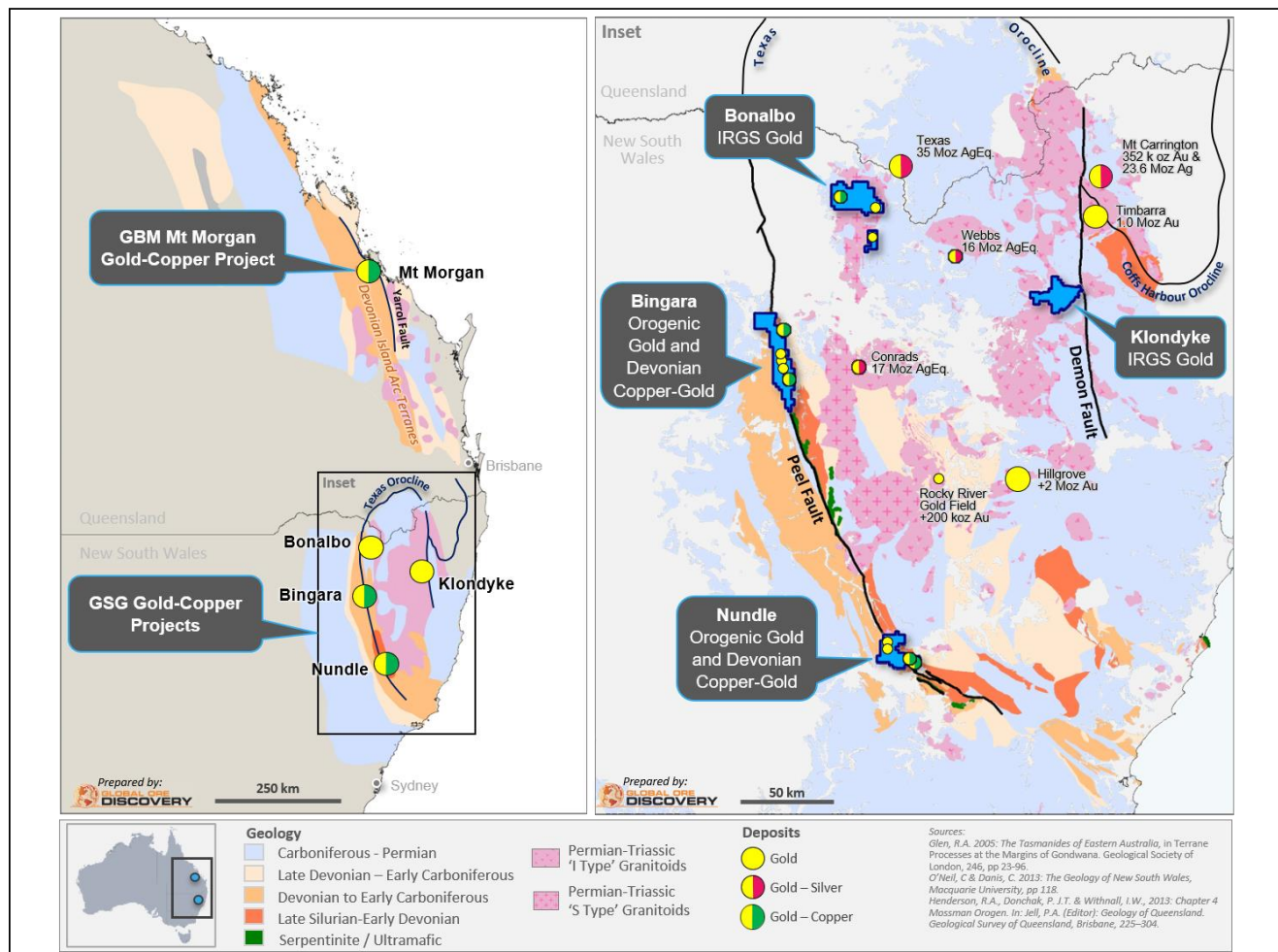


Figure 4: Eastern Australia Devonian and Permo-Triassic Terranes and GBM Resources / Great Southern Gold Transaction Projects

The Klondyke Project lies 40 kms to the south of the ~1Moz Timbarra IRGS gold mining district¹³. The project covers the historic Glen Elgen alluvial gold field where alluvial and paleoalluvial gold and tin were extracted by hydraulic sluicing and floating dredges over a 20 km strike length of the river system following discovery of alluvial

gold in 1852⁹. Hard rock gold was also won from a number of narrow, strike extensive quartz-sulphide lodes. Recent rock chip sampling by GSG of mineralised veinlets and altered wall rock from mine dumps at Klondyke Reef has returned gold assays of between 0.5 and 64.2 g/t (average 12.5 g/t Au) from 17 of the 41 samples collected (Annexure 1, Table 2). Limited historic shallow reverse circulation drilling in the early 2000's returned down hole intersections of 3m @ 2.87 g/t Au, 3m @ 4.95 g/t Au and 1m @ 8.81 g/t Au¹⁴. However, the areal extent of the known workings does not adequately explain the distribution of alluvial gold suggesting there may be unrecognised gold sources in the project that could be identified via a systematic stream sediment survey.

The Bingara and Nundle projects encompass multi-kilometer long trends of alluvial and hard rock gold occurrences that define historic gold fields associated with the Peel Fault, a crustal scale terrane boundary that incorporates segments of Siluro-Devonian age island arc and forearc, related to the arc sequence that host the Mt Morgan Deposit. At Bingara this sequence hosts a string of high-grade VMS Cu-Au-Pb-Zn deposits and at Nundle intrusion related copper-gold occurrences that have not been explored in modern times.

The Bingara and Nundle gold fields host Mother Lode style orogenic gold mineralization with both high-grade quartz-sulphide lode and sheeted broader veinlet zones characteristics that have been mined for high grade underground and shallow open pit gold during the 1850's through to the 1940's¹⁰. The presence of antimony (as Stibnite) and mercury (as cinnabar) as well as vuggy and low temperature silica textures in the lodes suggests that these gold systems are epizonal in character, representing the upper level of an orogenic gold system where bonanza grade gold mineralization can be a feature, as at the Kirkland Lake Fosterville gold mine in Victoria.

The Bingara Project encompasses 100% of the historic gold field that has up to 50 known auriferous lodes developed over a 55 km strike length. **Error! Bookmark not defined..** Previous exploration has been sporadic with the gold field held by a patch work of companies. GSG has consolidated the gold field and is systematically recovering previous exploration data and prioritizing targets for testing including, Spring Creek where drilling returned shallow intersections including 2m @ 17.58 g/t Au from a depth of 13m and 6m @ 2.97g/t Au from 19.5m¹⁵ which remain open at depth and along strike; and All Nations Mine where 1930's era underground mapping shows the lode was between 1.6 and 4 m wide and underground sampling by the then mines inspector has been used by GSG, outline a shoot averaging 12.6 g/t Au (Annexure 1, Table 3) that has not been drill tested and mine records show is potentially open to depth.

Nundle Project provides an exploration play covering a 7 km long trend of gold mineralisation that hosts historic high-grade reef/lode and stockwork deposits. **Error! Bookmark not defined..** Face sampling from an historic open pit mine has outlined an 8m wide veinlet zone averaging 2.02 g/t Au, using an 0.3 g/t Au cut off¹⁶ (Annexure 1, Table 4 Table 1), that has not been drill tested. Shallow drilling 1.5 km further south at the Gap Prospect, returned 5 m at 5.86 g/t¹⁷ intercept from 1990's era reverse circulation drilling of the main mineralised lode that remains open to depth and along strike.

The foregoing drill results are historical in nature. Although GSG is currently recovering previous exploration data in connection with identifying targets, neither GSG nor Smartset has undertaken any independent investigation of the sampling nor has it independently analyzed the results of the historical exploration work in order to verify the results. Smartset considers these historical drill results relevant as it and GSG will use this data as a guide to plan future exploration programs. Smartset also considers the data to be reliable for these purposes however the Company's future exploration work will include verification of the data through drilling. It is estimated based upon the historical data, there is insufficient information to determine true widths on mineralization in the drilled intersections. A nominal cut-off grade of 0.3 g/t Au has been applied to determine the boundaries of the intersections.

On behalf of SMARTSET SERVICES INC.

"John Randolph Clifford"
Chief Executive Officer
Phone: (780) 466-6006
Email: drcliff@telusplanet.net

Stephen Nano, has approved the technical content in its form and content of this news release. Mr Nano is a Chartered Professional geologist and Fellow of the Australasian Institute of Mining and Metallurgy (CP and FAusIMM) and is a Qualified Person under NI 43 -101. Mr Nano is an advisor to GBM Resources and Smartset Services and a Director of Great Southern Gold Corp and owns shares in these companies.

QAQC: Great Southern Gold applies industry standard exploration sampling methodologies and techniques. All geochemical rock and drill samples are collected under the supervision of the company's geologists in accordance with industry practice. Geochemical assays are obtained and reported under a quality assurance and quality control (QA/QC) program. Samples are dispatched to an ISO 9001:2008 accredited laboratory in Australia for analysis.

Assay results from channel, trench, and drill core samples may be higher, lower or similar to results obtained from surface samples due to surficial oxidation and enrichment processes or due to natural geological grade variations in the primary mineralization.

Completion of the Transaction is subject to a number of conditions, including but not limited to, TSXV acceptance and if applicable pursuant to TSXV requirements, shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding: the terms, conditions, and completion of the Transaction, the definitive agreement and the Proposed Financing; the business and operations of the Resulting issuer upon completion of the Transaction; and use of funds. In making the forward-looking statements contained in this press release, the Company has made certain assumptions, including that: due diligence will be satisfactory; the Proposed Financing will be completed on acceptable terms; all applicable shareholder, and regulatory approvals for the Transaction will be received; and there would not be changes in the conditions under which the Transaction would complete, including regulatory changes or the operating environment for the Resulting issuer upon completion of the Transaction. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: results of due diligence; availability of financing; delay or failure to receive board, shareholder or regulatory approvals; and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

UNITED STATES ADVISORY. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), have been offered and sold outside the United States to eligible investors pursuant to Regulation S promulgated under the U.S. Securities Act, and may not be offered, sold, or resold in the United States or to, or for the account of or benefit of, a U.S. Person (as such term is defined in Regulation S under the United States Securities Act) unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. Hedging transactions involving the securities must not be conducted unless in accordance with the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in the state in the United States in which such offer, solicitation or sale would be unlawful.

¹ Yunis, J. and Elmira A., 2021. Fraser Institute Annual Survey of Mining Companies 2020.

² Queensland Resource Council, 2020. Economic Impact of Minerals and Energy Sector on the Queensland Economy 2019/2020

³ NSW Minerals Council, 2020. NSW Mining Industry Expenditure Impact Survey 2018/2019

⁴ Morrison, G. and Beams, S., Intrusion-related gold systems of the Charters Towers Province, North Queensland.

⁵ https://www.dpi.nsw.gov.au/_data/assets/pdf_file/0005/266522/New_England_Orogen_Deposits.pdf

⁶ Taube, A., 1986. The Mount Morgan gold-copper mine and environment, Queensland; a volcanogenic massive sulfide deposit associated with penecontemporaneous faulting. *Economic Geology* 1986;; 81 (6): 1322–1340. doi: <https://doi.org/10.2113/gsecongeo.81.6.1322>

⁷ Morwood, D. A., 2003. Mineral occurrences – Mt Morgan 1:100,000 sheet area. Queensland Geological Record 2002/3, Queensland Government Natural Resources and Mines.

⁸ Mine Inspectors Report, Happy Jack Mine, Ashford, 1909. New South Wales Mine Record, MR01187

⁹ McQueen, K.G., 2017. Mining history of the New England region. Geological Survey of New South Wales Report GS2017/0650. R00034616.

¹⁰ Brown, R. E. and Stroud, W. J., 1997. Inverell 1:250 000 Metallogenic Map SH/56-5: Metallogenic Study and Mineral Deposit Data Sheets. Geological Survey of New South Wales, Sydney, viii + 576 pp.

¹¹ Northern Star 2019, An Australian gold Miner – for global investors, Pogo Site Visit – September 2019. <https://www.asx.com.au/asxpdf/20190919/pdf/448pbj1fydwnw8.pdf>

¹² Transit Mining Limited, 1989. Prospecting reports, PLs 1076 and 1077, Bonshaw area. R00008181

¹³ Dhnaram, C. 2016. Intrusion Related minerals systems of North Queensland. SMEDG presentation 2016.

¹⁴ Stokes, M., 2014. Final Exploration Report on EL6408 - Glen Innes Project, Covering Period 3 May 2005 to 1 January 2013, Auzex Exploration. RE0006035

¹⁵ Probe Resources, 1997. Third annual exploration report, EL 5112, Bingara, Barraba area. R00002810

¹⁶ Goldrap Pty Ltd, 1997. Forth annual exploration report, EL 4622, Nundle, New England area. R00020758

¹⁷ Goldrap Pty Ltd, 1998. Fifth annual exploration report, EL 4622, Nundle, New England area. R00020759

Appendix 1. Summary Rock Chip Tables

Table 1 Bonalbo Project – GSG Happy Jacks Mine Dump Samples

| Project | Prospect | Sample | Sample Type | North MGAZ56 | East MGAZ56 | Au g/t | Ag g/t | As ppm | Bi ppm | Sb ppm |
|---------|-------------|---------|-------------|--------------|-------------|--------|--------|--------|--------|--------|
| Bonalbo | Happy Jacks | R01405 | Mine Dump | 6781210 | 316600 | 2.75 | 1.5 | 3 | 392 | 2 |
| Bonalbo | Happy Jacks | R01702 | Mine Dump | 6781097 | 316739 | -0.005 | -0.2 | 14 | -2 | -2 |
| Bonalbo | Happy Jacks | R01712 | Mine Dump | 6781105 | 316708 | -0.005 | -0.2 | 5 | -2 | -2 |
| Bonalbo | Happy Jacks | R01714 | Mine Dump | 6781112 | 316706 | 0.082 | -0.2 | 5 | 7 | -2 |
| Bonalbo | Happy Jacks | R01716 | Mine Dump | 6781099 | 316705 | -0.005 | 0.3 | 40 | 65 | -2 |
| Bonalbo | Happy Jacks | R01717 | Mine Dump | 6781095 | 316701 | 2.43 | 4.6 | 8 | 2510 | 63 |
| Bonalbo | Happy Jacks | R01718 | Mine Dump | 6781094 | 316682 | 11 | 5.3 | 6 | 2040 | 9 |
| Bonalbo | Happy Jacks | R01722 | Mine Dump | 6781092 | 316660 | 0.747 | 5.8 | 5 | 1540 | 17 |
| Bonalbo | Happy Jacks | R01723 | Mine Dump | 6781083 | 316659 | 0.006 | -0.2 | 4 | 9 | -2 |
| Bonalbo | Happy Jacks | R01725 | Mine Dump | 6781087 | 316663 | 3.96 | 5 | 4 | 1930 | 25 |
| Bonalbo | Happy Jacks | R01726 | Mine Dump | 6781121 | 316717 | -0.005 | -0.2 | 8 | 5 | -2 |
| Bonalbo | Happy Jacks | R01728 | Mine Dump | 6781109 | 316721 | -0.005 | -0.2 | 8 | 4 | -2 |
| Bonalbo | Happy Jacks | R01729 | Mine Dump | 6781047 | 316744 | 0.011 | -0.2 | 15 | 8 | -2 |
| Bonalbo | Happy Jacks | R01730 | Mine Dump | 6781090 | 316745 | -0.005 | -0.2 | 11 | -2 | -2 |
| Bonalbo | Happy Jacks | R01731 | Mine Dump | 6781091 | 316574 | 0.088 | 10.2 | 47 | 76 | 17 |
| Bonalbo | Happy Jacks | R01733 | Mine Dump | 6781088 | 316565 | 11.8 | 67.1 | 16900 | 3470 | 73 |
| Bonalbo | Happy Jacks | R01734 | Mine Dump | 6781096 | 316561 | 17.4 | 10.9 | 73600 | 2400 | 153 |
| Bonalbo | Happy Jacks | R01736 | Mine Dump | 6781089 | 316558 | 1.025 | 100 | 7110 | 169 | 126 |
| Bonalbo | Happy Jacks | R01737 | Mine Dump | 6781093 | 316555 | 0.42 | 8.6 | 1335 | 61 | 13 |
| Bonalbo | Happy Jacks | R01738 | Mine Dump | 6781062 | 316625 | 0.029 | 0.7 | 64 | 8 | 3 |
| Bonalbo | Happy Jacks | R01747 | Mine Dump | 6781291 | 316638 | 0.155 | 0.2 | 12 | 13 | -2 |
| Bonalbo | Happy Jacks | R01748 | Mine Dump | 6781292 | 316634 | 0.224 | 1.1 | 12 | 32 | -2 |
| Bonalbo | Happy Jacks | R02351 | Mine Dump | 6781306 | 316637 | 0.028 | -0.2 | 9 | 12 | -2 |
| Bonalbo | Happy Jacks | R02360 | Mine Dump | 6781343 | 316739 | 0.016 | -0.2 | 90 | 11 | -2 |
| Bonalbo | Happy Jacks | AU00022 | Mine Dump | 6781115 | 316714 | 0.016 | 0.3 | 95 | 3 | -5 |
| Bonalbo | Happy Jacks | Au00024 | Mine Dump | 6781115 | 316714 | 0.03 | 0.3 | 635 | 25 | 5 |
| Bonalbo | Happy Jacks | Au00023 | Mine Dump | 6781097 | 316573 | 6.752 | 18.4 | 17725 | 3190 | 45 |
| Bonalbo | Happy Jacks | Au00025 | Mine Dump | 6781097 | 316573 | 67.373 | 29.2 | 187360 | 12484 | 395 |

Table 2 Klondyke Project – GSG Klondyke Reef Mine Dump Samples

| Project | Prospect | Sample | Sample Type | North MGAZ56 | East MGAZ56 | Au g/t | Ag g/t | As ppm | Bi ppm | Sb ppm |
|----------|---------------|--------|-------------|--------------|-------------|--------|--------|--------|--------|--------|
| Klondyke | Klondyke Reef | R01376 | Mine Dump | 6732490 | 422424 | 38.6 | 14.55 | 324 | 94.7 | 14.8 |
| Klondyke | Klondyke Reef | R01377 | Mine Dump | 6732491 | 422424 | 0.118 | 0.24 | 12.3 | 187 | 2.67 |
| Klondyke | Klondyke Reef | R01378 | Mine Dump | 6732492 | 422424 | 5.72 | 18.3 | 120 | 163 | 14.15 |
| Klondyke | Klondyke Reef | R01379 | Mine Dump | 6732847 | 422268 | 2.88 | 7.75 | 73.6 | 51.7 | 1.91 |
| Klondyke | Klondyke Reef | R01380 | Mine Dump | 6732848 | 422268 | 0.112 | 0.07 | 21 | 3.39 | 0.49 |
| Klondyke | Klondyke Reef | R01381 | Mine Dump | 6732748 | 422116 | -0.005 | 0.04 | 2.4 | 7.48 | 0.22 |
| Klondyke | Klondyke Reef | R02120 | Mine Dump | 6732715 | 421962 | -0.005 | -0.01 | 1.6 | 0.22 | 0.19 |
| Klondyke | Klondyke Reef | R02121 | Mine Dump | 6732823 | 422199 | -0.005 | 0.01 | 2.1 | 0.3 | 0.19 |
| Klondyke | Klondyke Reef | R02122 | Mine Dump | 6732843 | 422230 | 0.083 | 0.03 | 2.6 | 0.49 | 0.14 |
| Klondyke | Klondyke Reef | R02123 | Mine Dump | 6732852 | 422274 | 0.059 | 0.01 | 18.9 | 3.06 | 0.39 |
| Klondyke | Klondyke Reef | R02124 | Mine Dump | 6732855 | 422305 | -0.005 | 0.06 | 2.1 | 12.6 | 0.31 |
| Klondyke | Klondyke Reef | R02125 | Mine Dump | 6732871 | 422391 | -0.005 | 0.01 | 2.5 | 0.75 | 0.26 |
| Klondyke | Klondyke Reef | R02126 | Mine Dump | 6732864 | 422446 | 0.338 | 0.08 | 55.1 | 2.18 | 1.75 |
| Klondyke | Klondyke Reef | R02127 | Mine Dump | 6732719 | 422000 | -0.005 | 0.02 | 2.3 | 124 | 0.51 |
| Klondyke | Klondyke Reef | R02128 | Mine Dump | 6732720 | 422011 | -0.005 | 0.03 | 2.8 | 23.9 | 0.38 |
| Klondyke | Klondyke Reef | R02129 | Mine Dump | 6732726 | 422089 | 1.06 | 0.7 | 218 | 35.1 | 2.57 |
| Klondyke | Klondyke Reef | R02130 | Mine Dump | 6732726 | 422089 | 0.01 | 0.02 | 3.1 | 0.76 | 0.43 |
| Klondyke | Klondyke Reef | R02132 | Mine Dump | 6732742 | 422229 | 5.51 | 0.39 | 8.4 | 6.34 | 0.43 |
| Klondyke | Klondyke Reef | R02133 | Mine Dump | 6732753 | 422360 | 0.217 | 0.22 | 10.9 | 8.47 | 0.44 |
| Klondyke | Klondyke Reef | R02254 | Mine Dump | 6732425 | 421912 | 0.19 | 0.17 | 66.2 | 0.4 | 3.42 |
| Klondyke | Klondyke Reef | R02255 | Mine Dump | 6732425 | 421912 | -0.005 | 0.05 | 5.8 | 13.85 | 0.24 |
| Klondyke | Klondyke Reef | R02256 | Mine Dump | 6732427 | 421976 | 10.95 | 0.59 | 97.4 | 14.7 | 1.28 |
| Klondyke | Klondyke Reef | R02257 | Mine Dump | 6732427 | 421976 | 3.58 | 0.17 | 46.9 | 4.43 | 2.41 |
| Klondyke | Klondyke Reef | R02258 | Mine Dump | 6732411 | 421959 | 19.3 | 1.73 | 57.5 | 4.87 | 1.9 |
| Klondyke | Klondyke Reef | R02260 | Mine Dump | 6732437 | 421973 | 0.807 | 0.03 | 5.2 | 0.2 | 0.66 |
| Klondyke | Klondyke Reef | R02261 | Mine Dump | 6732437 | 421973 | 15.8 | 1.9 | 97.3 | 53.1 | 2.73 |
| Klondyke | Klondyke Reef | R02262 | Mine Dump | 6732437 | 421973 | 0.079 | 0.04 | 8.3 | 0.72 | 4.58 |
| Klondyke | Klondyke Reef | R02263 | Mine Dump | 6732458 | 422059 | 0.57 | 7.62 | 56.4 | 71.2 | 2.33 |
| Klondyke | Klondyke Reef | R02264 | Mine Dump | 6732444 | 422100 | 64.2 | 17.35 | 209 | 108 | 3.18 |
| Klondyke | Klondyke Reef | R02265 | Mine Dump | 6732444 | 422100 | 0.095 | 0.17 | 40 | 1.5 | 1.35 |
| Klondyke | Klondyke Reef | R02266 | Mine Dump | 6732458 | 422308 | 0.148 | 0.13 | 101.5 | 3.19 | 3.91 |

| Project | Prospect | Sample | Sample Type | North MGAZ56 | East MGAZ56 | Au g/t | Ag g/t | As ppm | Bi ppm | Sb ppm |
|----------|---------------|--------|-------------|--------------|-------------|--------|--------|--------|--------|--------|
| Klondyke | Klondyke Reef | R02267 | Mine Dump | 6732450 | 422339 | 0.492 | 0.27 | 58.7 | 10.7 | 2.99 |
| Klondyke | Klondyke Reef | R02268 | Mine Dump | 6732470 | 422368 | 1.23 | 0.71 | 41.1 | 24.5 | 2.36 |
| Klondyke | Klondyke Reef | R02269 | Mine Dump | 6732470 | 422368 | 0.176 | 0.97 | 150 | 71.6 | 8.21 |
| Klondyke | Klondyke Reef | R02270 | Mine Dump | 6732470 | 422368 | 0.216 | 1.19 | 75.1 | 60.9 | 5.8 |
| Klondyke | Klondyke Reef | R02271 | Mine Dump | 6732479 | 422489 | 2.72 | 0.9 | 55 | 9.67 | 2.68 |
| Klondyke | Klondyke Reef | R02272 | Mine Dump | 6732496 | 422538 | 0.087 | 1.48 | 73 | 10.2 | 3.27 |
| Klondyke | Klondyke Reef | R02273 | Mine Dump | 6732496 | 422538 | 0.497 | 0.53 | 116.5 | 7.03 | 9.56 |
| Klondyke | Klondyke Reef | R02274 | Mine Dump | 6732496 | 422538 | 24.6 | 2.92 | 274 | 27.7 | 5.41 |
| Klondyke | Klondyke Reef | R02275 | Mine Dump | 6732496 | 422538 | 2.62 | 1.83 | 42.9 | 36.3 | 3.4 |
| Klondyke | Klondyke Reef | R02277 | Mine Dump | 6732461 | 422727 | 13.15 | 47.3 | 174.5 | 1360 | 17.65 |

Table 3 Bingara Project - All Nations Historic Underground Samples

| Project | Prospect | Sample | Sample Width (m) | Shoot | Au g/t |
|---------|-------------|------------------------|------------------|-------|--------|
| Bingara | All Nations | Historical Underground | 0.2 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.2 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.2 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.8 | out | 6.8 |
| Bingara | All Nations | Historical Underground | 0.4 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.4 | out | 6.2 |
| Bingara | All Nations | Historical Underground | 0.5 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.5 | out | nsa |
| Bingara | All Nations | Historical Underground | 1.1 | out | nsa |
| Bingara | All Nations | Historical Underground | 0.5 | out | 7.5 |
| Bingara | All Nations | Historical Underground | 0.9 | in | 6.2 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 20.5 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 24.9 |
| Bingara | All Nations | Historical Underground | 0.4 | in | 14.3 |
| Bingara | All Nations | Historical Underground | 0.4 | in | 19.3 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 9.9 |
| Bingara | All Nations | Historical Underground | 1.1 | in | 9.9 |
| Bingara | All Nations | Historical Underground | 1.1 | in | 6.2 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 14.3 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 11.9 |
| Bingara | All Nations | Historical Underground | 0.8 | in | 6.2 |
| Bingara | All Nations | Historical Underground | 0.6 | in | 10 |
| Bingara | All Nations | Historical Underground | 0.5 | in | 31.1 |
| Bingara | All Nations | Historical Underground | 0.6 | in | 1.3 |
| Bingara | All Nations | Historical Underground | 0.2 | in | 15.5 |
| Bingara | All Nations | Historical Underground | 0.2 | in | 6.2 |

Table 4 Nundle Project - Trevena Historic Pit Channel Samples

| Project | Prospect | Sample | Length m | Au g/t |
|---------|--------------|--------------------------|----------|--------|
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.72 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.3 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.67 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 3.92 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 1.8 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 1.12 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 2.33 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.56 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.94 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.02 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 1.2 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 2.47 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 11.5 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 2 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 2.45 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 2.57 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 3.15 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.31 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.01 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.04 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 1.33 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.58 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.05 |
| Nundle | Trevena Mine | Historical Open Pit Wall | 1 | 0.08 |

| Project | Prospect | Sample | Length m | Au g/t |
|---------|--------------|--------------------------|----------|--------|
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 0.04 |
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 0.19 |
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 0.16 |
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 0.14 |
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 2.15 |
| Nundle | Trevana Mine | Historical Open Pit Wall | 1 | 0.3 |