

MARCH 2021 – QUARTERLY ACTIVITIES REPORT

Processing Recommended & Ramping up Regional Exploration

Highlights for three months to 31 March 2021 include:

- Completion of the Davyhurst capital works program on time and within budget
- Commencement of gold production at Davyhurst (first gold poured in February)
- Increased focus on resource definition and testing of highly prospective regional exploration targets

Capital Works Program

- Major capital work activities undertaken during the quarter include:
 - Ongoing open pit mining of 1.1 Mbcm at Riverina (including 140.4 kt at 1.22 g/t Au)
 - Dewatering and rehabilitation of the decline and working levels at Golden Eagle
 - Late contractor mobilisation impacted Golden Eagle ore production (25.2 kt at 3.7 g/t Au)
 - Planned mining of higher grade ore has been accelerated to offset late start and lower grades
 - Commenced haulage of Run of Mine ore from mine sites to the Davyhurst process plant
 - Commissioned all key site infrastructure (includes power station and water supply)
 - Commissioned the upgraded Davyhurst process plant (first gold poured in February)
 - Systematic ramp up of process plant throughput continuing (128.5 kt at 1.55 g/t Au processed)
 - Road haulage and processing plan revised to accommodate higher mine ore grades

Exploration & Resource Definition

- \$1.25 million investment in exploration during the quarter (\$3.91 million YTD)
- A total of 30,225 metres of exploration and resource definition completed
- Riverina South Phase 3 resource definition drilling (RC - 7,923 m and Diamond - 396 m) completed
- Significant number of assay results outstanding

Corporate & Finance

- Gold sales of 3,204 oz at an average price of A\$2,235 per oz
- Cash of \$18.46 million, unsold bullion of 1,166 oz Au with no debt at 31 March 2021
- Gold in Circuit (GIC) of 1,354 oz and gold in surface ore stocks of 6,593 oz at quarter end

Outlook

- Contained gold within ore mined to 30 June remains in line with the DFS estimate of 35 koz. Gold sales to 30 June of 18 koz to 23 koz ounces are forecast to be lower than outlined in the DFS estimate of 30 koz due to slower commissioning than planned, lower tonnage milled and lower initial mine ore grades due to ore stockpiling space restrictions

Events Post 31 March 2021:

- New CEO (Mr Peter Nicholson) commenced 6 April
- Construction work for Tailings Storage Facility (TSF) - Cell B commenced mid-April
- Site work in preparation for the start of open pit mining at Missouri commenced mid-April

Ora Banda Mining Limited (ASX:OBM) (“Ora Banda”, “Company”) is pleased to report on its activities for the March quarter, a quarter in which the Company continued its open pit mining operations at Riverina, recommenced underground mining operations at Golden Eagle, restarted the Davyhurst processing plant and accelerated its structured regional exploration program.

Project Report

Mining

In addition to ongoing open pit mining at Riverina, mining operations at Davyhurst during the quarter saw the recommencement of mine development and production from the Golden Eagle underground mine following dewatering and rehabilitation. A summary of mine production at Davyhurst is set out in the table below.

Davyhurst Gold Project Mining	Units	FY 2020	Quarter				FY 2021
			Jun-20	Sep-20	Dec-20	Mar-21	
Open Pit							
Waste mined	bcm				368,486	1,095,832	1,464,318
Ore mined	t	-	-	-	93,039	140,361	233,400
Grade	g/t	-	-	-	1.34	1.22	1.27
Contained gold	oz	-	-	-	3,995	5,512	9,507
Underground							
Ore mined	t	-	-	-	-	25,235	25,235
Grade	g/t	-	-	-	-	3.70	3.70
Contained gold	oz	-	-	-	-	3,004	3,004
Davyhurst Total							
Ore mined	t	-	-	-	93,039	165,596	258,635
Grade	g/t	-	-	-	1.34	1.60	1.50
Contained gold	oz	-	-	-	3,995	8,516	12,511

Open Pit Mining – Riverina

Open pit mining activities at Riverina Open Pit continued on a continuous basis during the quarter with mining reaching the 425mRL bench by quarter end. Approximately six working days were lost due to weather events.

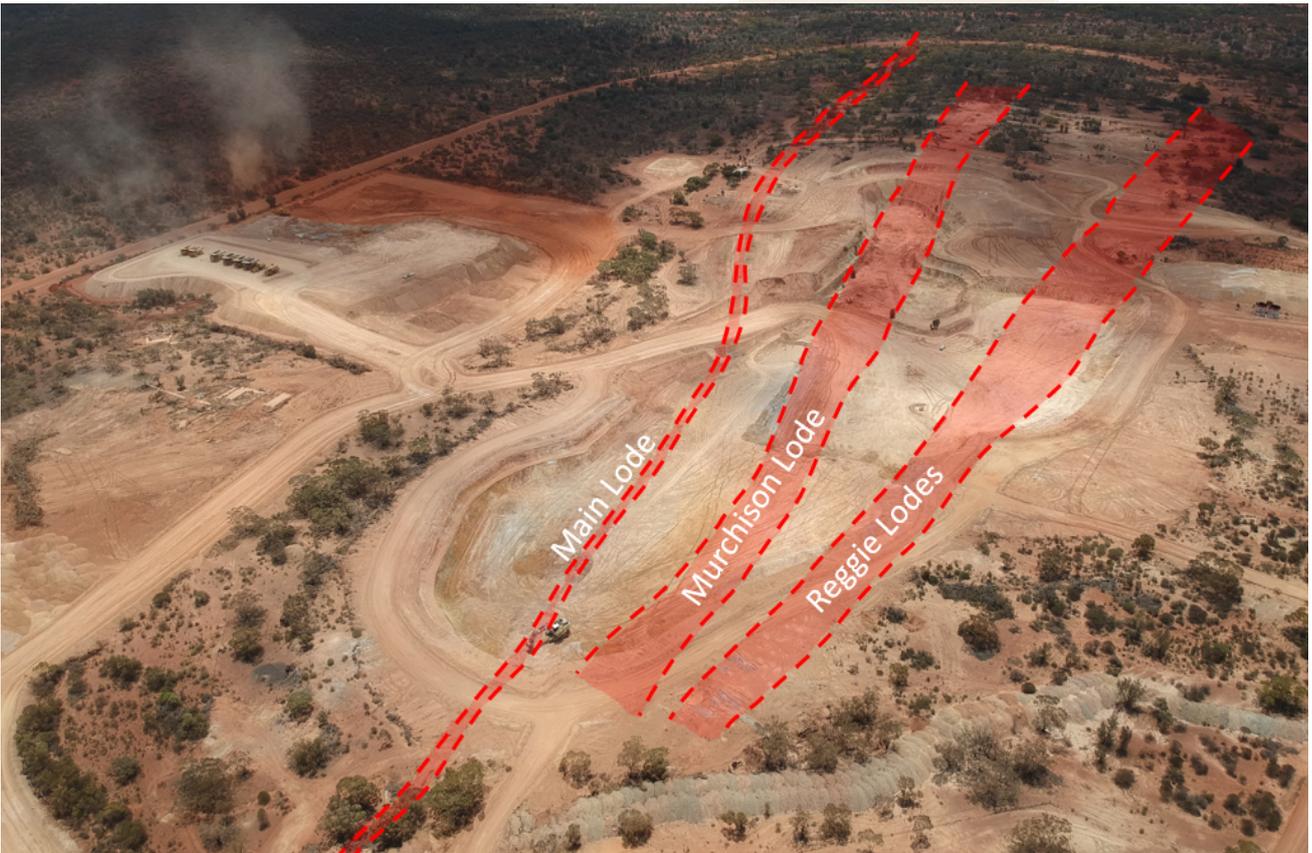
Productivity continued to increase as wider benches were mined during the quarter however the percentage of “free dig” material progressively declined in line with the oxidation profile within the pit area. A total of 1.18 Mbcm was mined with the northern half of the pit now subject to drill and blast.

Recruitment and training remained a high priority during the quarter. The labour market for skilled open pit mine workers in Western Australia remains extremely tight and highly competitive and this has in turn led to abnormally high workforce turnover levels. The inability to recruit suitable personnel from outside Western Australia due to travel restrictions and quarantine requirements associated with COVID-19 continues to negatively impact productivity in a very tight labour market. At quarter end the Company’s mining crew numbers had reached approximately 75% of those budgeted.

A total of 16,459 metres of reverse circulation (RCGC) in pit grade control drilling at a 7.5 metre line spacing and 5 metre hole spacing was completed during the quarter. Results continue to provide a positive reconciliation in terms of both total ore tonnes and total ounces but at a lower grade. Stockpiling of high, medium and low grade ore separately has been implemented so that high grade ore can be processed first.

Works associated with the diversion of the public road located adjacent to the planned mine workings were completed during the quarter and the new road open to traffic. The close proximity of this road to the existing and planned mine workings would have impacted future mining operations and prevented the expansion of the open pit in the coming year.

The new Riverina camp was commissioned during the quarter and Riverina operational staff relocated from the Company’s main camp at Davyhurst to Riverina. Reduced travel time provided a significant increase in available site time and operational productivity levels.



Riverina Open Pit as at 31 December 2020 looking NNW



Riverina Open Pit as at 31 March 2021 looking NNW



Riverina Open Pit– Site Layout looking NNE (December 2020)



Riverina Open Pit– Site Layout looking NNE (March 2021)

Underground Mining – Golden Eagle

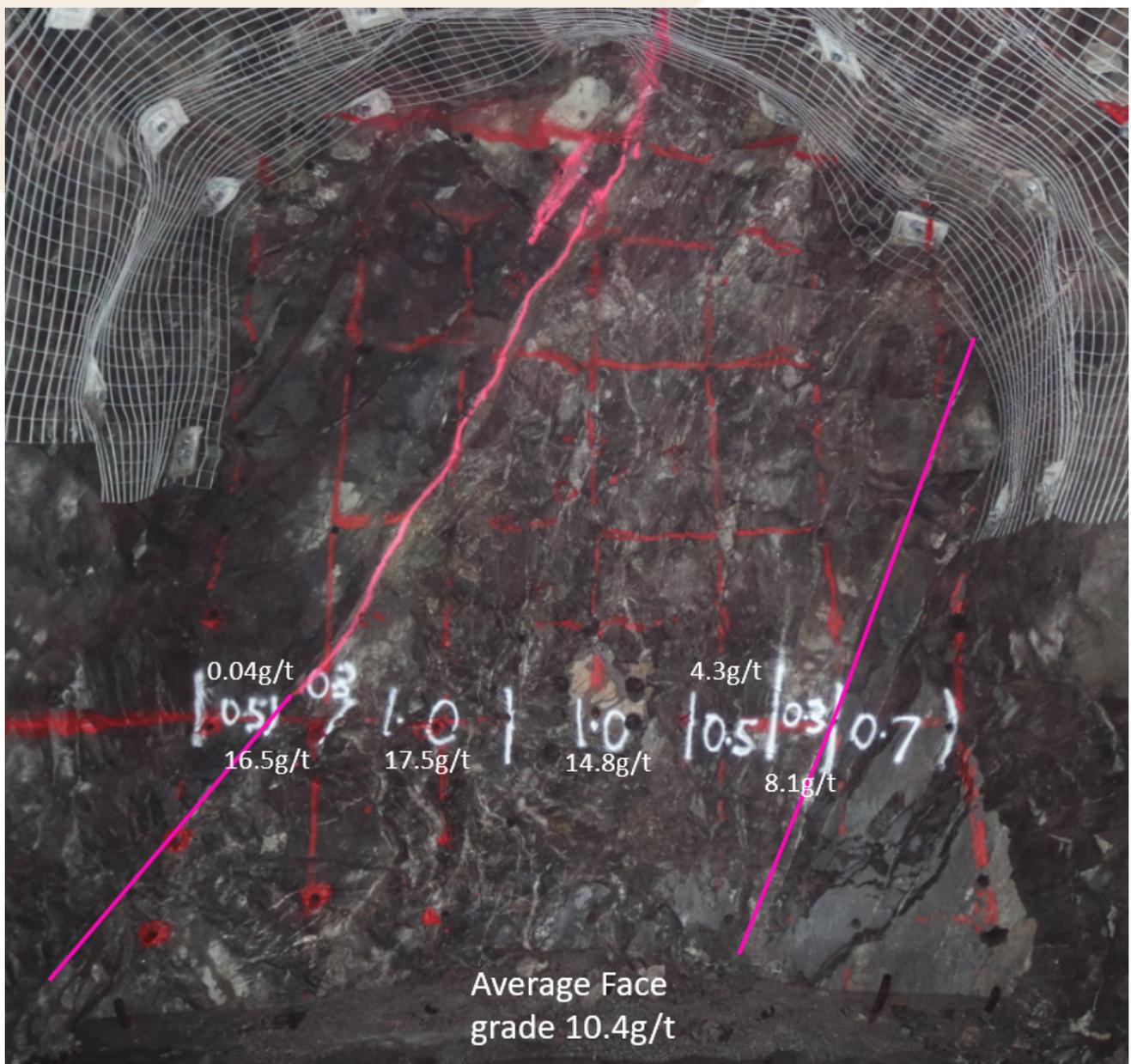
Dewatering and rehabilitation of the Golden Eagle underground mine was completed during the quarter.

Golden Eagle underground mine production of 25,235 tonnes at a grade of 3.7 g/t for 3,004 oz Au represented the first gold production from the mine since recommencement of mining operations.

A total of 338 metres of underground development (201 metres of capital development and 137 metres of operating development) was completed during the quarter. Development was focused on extending the main decline towards the 315 mRL horizon and establishing the main lode on the 335 mRL level.

Ore recovered from development on the 335 mRL level supported the Mineral Resource and Mining Reserve models for the area developed on this level.

Ore from production stopes on the 375 mRL and 355 mRL levels provided the remainder of ore mined during the quarter.



Golden Eagle Underground Mine – Ore development face on 335N level

Similarly with open pit operations, the labour market for skilled underground mine workers in Western Australia remains extremely tight and highly competitive and this has in turn led to high workforce turnover levels. The inability of Pit N Portal, the Company’s underground mining contractor, to recruit key underground personnel from outside Western Australia due to travel restrictions and quarantine requirements associated with COVID-19 negatively impacted productivity and production during the quarter.

A number of key positions including production drillers and tele-remote loader operators were vacant at quarter end. A recruitment program together with an accelerated mining program have been agreed with Pit n Portal with a view to regaining the DFS schedule by 30 June 2021



Underground at Golden Eagle

Road Haulage

Approximately 38,300 tonnes of commissioning feed and 48,600 tonnes of low grade at an estimated grade of 1.19 g/t was hauled from low grade stockpiles at Siberia, Giles and Riverina to Davyhurst in January.

Haulage of run of mine (ROM) ore from both Riverina and Golden Eagle also commenced in January. A summary of ore hauled from all areas to the Davyhurst plant is set out in the table below.

Davyhurst Gold Project Ore Haulage	Units	FY 2020	Quarter				FY 2021
			Jun-20	Sep-20	Dec-20	Mar-21	
Commissioning & Low Grade Feed							
Ore hauled	t	-	-	-	-	86,916	86,916
Grade	g/t	-	-	-	-	1.19	1.19
Contained gold	oz	-	-	-	-	3,332	3,332
Riverina							
Ore hauled	t	-	-	-	-	85,244	85,244
Grade	g/t	-	-	-	-	1.38	1.38
Contained gold	oz	-	-	-	-	3,777	3,777
Golden Eagle							
Ore hauled	t	-	-	-	-	25,235	25,235
Grade	g/t	-	-	-	-	3.70	3.70
Contained gold	oz	-	-	-	-	3,004	3,004
Total							
Ore hauled	t	-	-	-	-	197,395	197,395
Grade	g/t	-	-	-	-	1.59	1.59
Contained gold	oz	-	-	-	-	10,113	10,113

Infrastructure

Power Station

The new power station was commissioned and load balanced during the quarter following the commencement of processing operations in January 2021. Power demand remains lower than initial estimates due to the lower crushing and grinding requirements for the current predominantly oxide feed blend. It is anticipated that power requirements will increase as processing of harder ores at Davyhurst are progressively introduced into the feed blend.

Davyhurst site also retains access to approximately 1.5MW of power through a dedicated Western Power line connected to the Western Australian - South West Interconnected System (SWIS).



New power station with LNG facility in background load commissioned

Borefields & Associated Infrastructure

Commissioning of the Battery borefield and associated telemetry control system was completed in January with the borefield delivering water to the process plant at its full rated capacity of 150 cubic metres per hour.

The additional potable water bores drilled at the Papertalk borefield in the December quarter were equipped and commissioned during the quarter. The newly commissioned bores have increased the overall sustainable capacity of this borefield by 50% to approximately four litres per second.

A total of five exploration water bores were drilled at targeted locations proximal to the Riverina Open Pit mining operation in order to provide additional potable water for the camp and process water for dust suppression purposes. These test bores were subsequently developed and now provide sustainable potable and dust suppression water yield capacities of 3 l/s and 8 l/s per second respectively at Riverina.

Four existing bores at Siberia were also refurbished in preparation for commencement of mining operations.

Riverina Village

Construction of the Riverina camp (64 rooms) was completed during the quarter with the camp fully occupied by quarter end. The camp is now servicing the Riverina Mining Centre with any spare rooms available for exploration crews working in the northern tenements as the Company's exploration program ramps up.

Both villages are serviced by Australian Camp Services (ACS) a leading catering and village management services company.



Riverina camp fully operational at quarter end

Process Plant – Project Works

GR Engineering Services (GRES) continued with the dry commissioning of the 1.2 Mtpa Davyhurst Gold Processing Plant, borefields and associated infrastructure in January. Practical Completion of the GRES scope of work was achieved on 22 January. Wet commissioning and optimisation of the process plant commenced on completion of dry commissioning and continued for the remainder of the quarter.

GRES performance test was successfully completed on 5 March with the plant running on average at 160 wet tonnes per hour for the test period. On average P80 of cyclone overflow was between 75% and 80% of the designed 75 micron product size. Secondary mill power was down slightly due to the inability to fully load the mill given the high oxide component of the feed. P80 and F80 were within design specification. Plant was volumetrically able to handle the throughput with back end and thickener performing within specification on the test blend.

Key project milestone dates achieved during the quarter include:

- Borefields and telemetry systems commissioned 15 January
- First commissioning low grade ore was loaded into the crusher and screening circuit on 17 January
- First commissioning low grade ore was fed into the milling circuit on 24 January
- First gold poured on 7 February
- GRES performance test completed on 5 March



First commissioning feed into crushing and screening plant on 17 January



First commissioning feed into primary grinding mill on 24 January



First commissioning feed through adsorption tanks with tails to thickener

Processing

Ore processed for the quarter totalled 128,500 tonnes at an average grade of 1.55 g/t for 6,319 oz of contained gold. A summary of process plant production at Davyhurst is set out in the table below.

Davyhurst Gold Project Processing	Units	FY 2020	Quarter				FY 2021
			Jun-20	Sep-20	Dec-20	Mar-21	
Ore processed							
Ore processed	t	-	-	-	-	128,500	128,500
Head Grade	g/t	-	-	-	-	1.53	1.53
Contained gold	oz	-	-	-	-	6,319	6,319
Recovery	%	-	-	-	-	90.8%	90.8%
Gold Produced	oz	-	-	-	-	5,737	5,737
Gold Sold	oz	-	-	-	-	3,204	3,204

Processing and processing plant throughput was negatively impacted by the following significant events while commissioning during the quarter:

- Adverse weather events (approximately 200 mm of rain) making high clay oxide materials difficult to handle and feed through the crushing circuit resulted in approximately three days of production loss
- Failure of the primary crusher feeder eccentric drive shaft and gear
- Failure of the primary mill motor
- Slurry viscosity of the predominantly oxide feed blend while commissioning during the quarter resulted in lower than forecast leach and adsorption tank slurry densities than forecast being achieved that resulted in lower than forecast long term average throughput (120 tph vs 150 tph).

A new drive shaft and gear were fabricated and fitted and the primary mill motor was removed and the spare motor fitted during the quarter. Subsequent to quarter end the secondary mill motor has also been changed out and the spare motor fitted. Both faulty motors have been sent offsite for overhaul.

Slurry viscosity is expected to improve as more competent transitional and primary material becomes available from Riverina together with increased quantities of Golden Eagle primary ore from underground becoming available during the June quarter.

Project Costs

Commercial production status was declared on 31 March 2021. As such, all production revenues and costs to this date have been capitalised, in accordance with Australian accounting regulations.

A summary of pre-production capital costs for the Davyhurst Project are set out in the table below.

Davyhurst Gold Project Pre-Production Capital Costs	DFS A\$M	31-Mar A\$M
Processing plant – direct costs	8.7	8.7
Processing plant – indirect costs	2.6	3.7
Infrastructure / Miscellaneous Sustaining Capital	10.4	9.0
First fills, spare parts	2.1	2.2
Development capital expenditure	23.8	23.6
Pre-production mining costs	19.3	20.6
Pre-production capital cost	43.1	44.2
Contingency (processing plant & infrastructure)	2.0	0.9
Total pre-production capital costs	45.1	45.1

Exploration Report

The Company spent \$1.25 million on exploration and evaluation activities during the quarter.

Exploration and evaluation activities included drilling, assaying of samples and data evaluation at the Davyhurst Gold Project.

A total of 30,225 metres of mineral exploration, water exploration and resource definition drilling were completed during the quarter. Drilling comprised:

- Air-core 12,337 metres
- Reverse Circulation 11,629 metres
- Underground diamond 4,083 metres
- Surface diamond 1,819 metres
- Water exploration 317 metres

Exploration and resource definition sample assay turnaround times continue to grow with the majority of exploration and resource definition samples submitted during the quarter not yet assayed.

Air Core Regional Exploration Drilling

A total of 12,377 metres of first pass air core drilling was completed during the quarter over 10 individual prospects. This is the first opportunity for the Company to test high priority grass root targets that are dispersed through-out the project area. Currently the bulk of these samples are held up awaiting assay return.

A further 4,000 metres remains in the program which is scheduled for completion in April 2021.

Riverina South (including British Lion) Resource Infill Drilling

A total of 7,923 metres of infill RC drilling and 396 metres of diamond drilling (predominantly for geotechnical assessment) was completed at Riverina South & British Lion during the quarter.

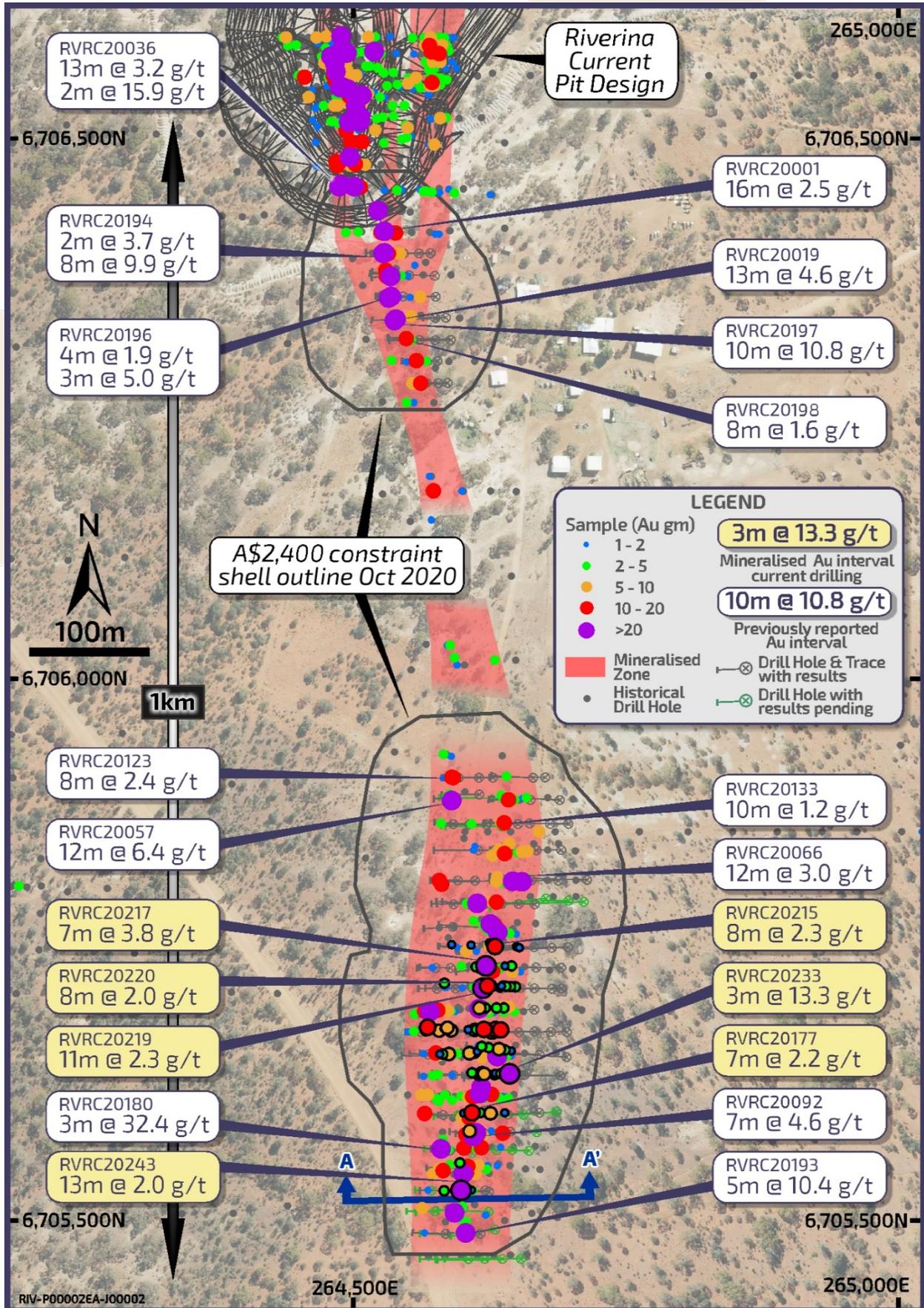
Significant Riverina South assay results returned include:

- 10.0m at 10.8 g/t (Including 6.0m at 17.2 g/t)
- 8.8m at 9.9 g/t (Including 6.0m at 13.0 g/t)
- 3.0m at 13.3 g/t from 74m (Including 2.0m at 19.6 g/t)
- 7.0m at 3.8 g/t from 71m (Including 5.0m at 5.1 g/t)
- 13.0m at 2.0 g/t from 55m
- 11.0m at 2.3 g/t from 71m

The maiden Mineral Resource for the Riverina South Project (as declared 9 October 2020) totalled 650,000 tonnes at 2.1g/t for 43,000 ounces which includes both an open pit component (includes material constrained within A\$2,400 optimised pit shells with a grade greater than 0.5 g/t Au) and an underground component (includes material that is outside the A\$2,400 pit shells with a grade greater than 2.0 g/t Au).

The current drilling, aimed at upgrading this inferred resource to an indicated category, is now complete and work has commenced on the Resource Estimation upgrade which will then potentially lead to the establishment of an Ore Reserve position for this deposit.

The Company is currently evaluating the viability of including potential mine extensions associated with the Riverina South deposit into the current mine plan. Resource and ore reserve estimation work is scheduled to be completed in the June quarter.



Plan View showing Riverina South and British Lion significant intersections

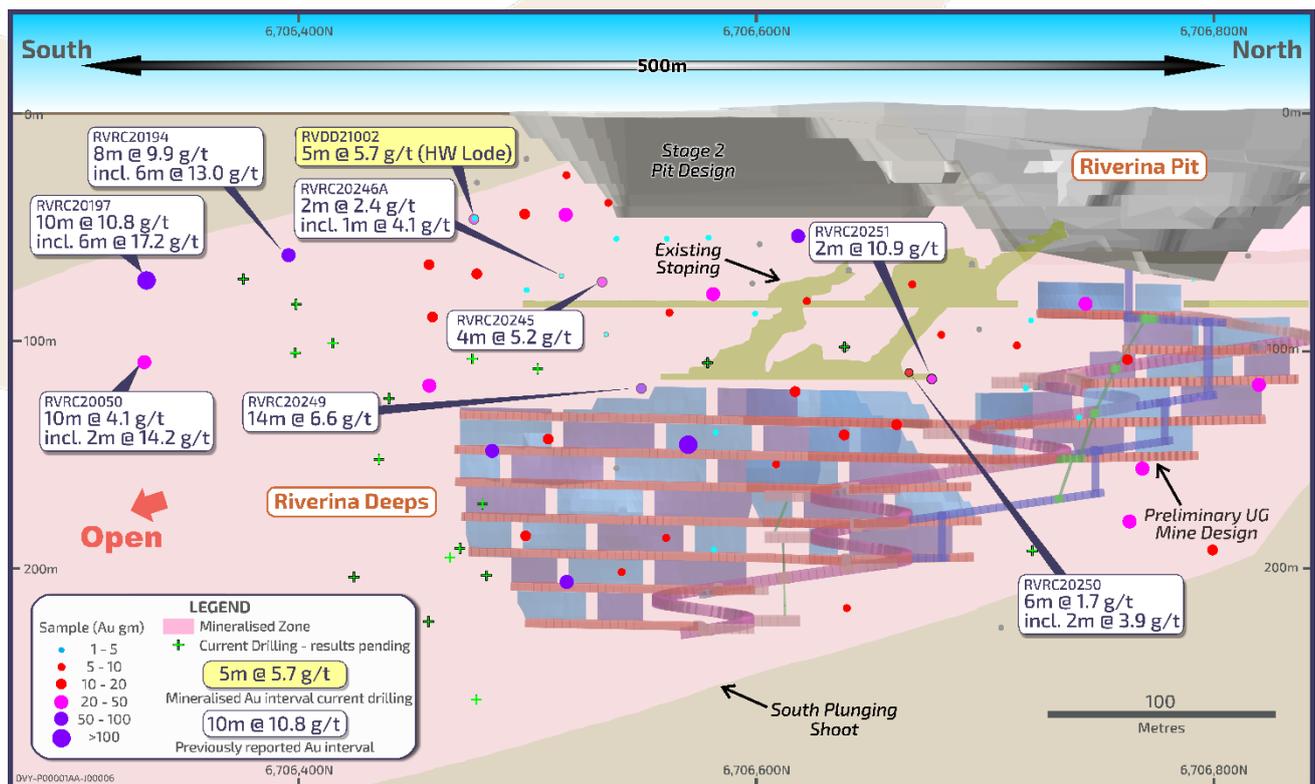
Riverina Underground Drilling

A total of 1,468 metres of RC drilling and a further 1,615 metres of diamond drilling were completed during the quarter.

Significant assay results returned to date include (one pre-collar only):

- 5.0m at 5.7 g/t from 54m (Including 4.0m at 6.9 g/t)

This drilling was targeted at extending and upgrading the current Riverina underground Mineral Resource of 728 kt at 5.9 g/t for 139,000 ounces (see Appendix 3).



Long Section showing Riverina Underground significant intersections

Processing and sampling of the diamond core was continuing at the end of the reporting period with the Company awaiting assay return on the majority (18 holes) of holes drilled (see above).

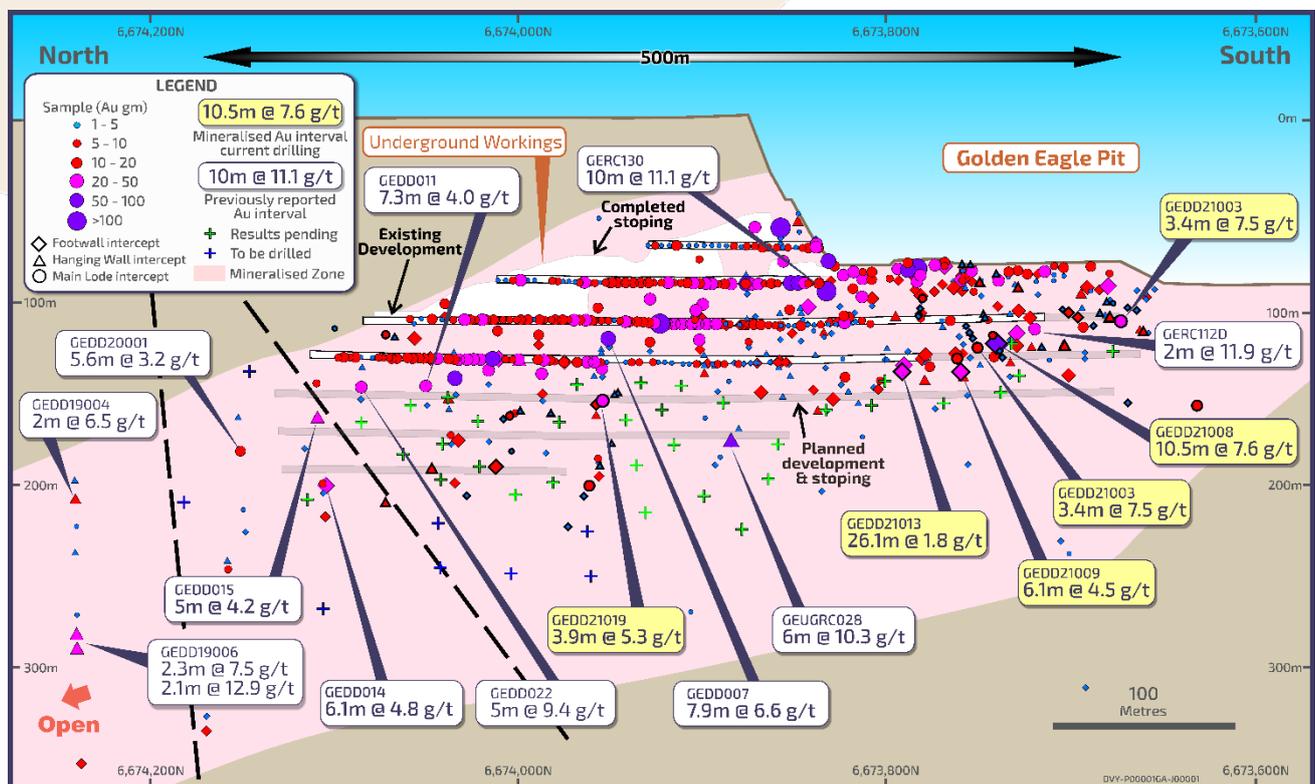
Golden Eagle Underground Drilling

A total of 4,083 infill diamond metres were drilled at the Golden Eagle underground during the quarter.

Significant assay results returned to date include:

- 10.5m at 7.6 g/t
- 26.1m at 1.8 g/t (Including 12.1m @ 2.8 g/t)
- 6.1m at 4.5 g/t (Including 3.1m @ 8.5 g/t)
- 3.4m @ 7.5 g/t (Including 2.0m @ 12.9 g/t)
- 3.9m @ 5.3 g/t

This drilling was targeted at extending and upgrading the current Golden Eagle underground resource (393 kt at 3.9 g/t for 49,000 ounces) (see Appendix 3). Processing and sampling of the diamond core was continuing at the end of the reporting period as the Company awaits assay return on 33 holes. The location of these holes can be seen on the long section below.



Exploration Reverse Circulation Drilling

A total of 2,238 metres of exploration RC drilling was completed at the Victoria Prospect which is situated 5.5km south-west of the Riverina mine site.

The Company currently awaiting assay return on all regional exploration drilling samples.



Logging and processing core at Davyhurst

Corporate

Share & Option Issues

The following table summarises share, option and performance right movements during the March quarter:

	<u>Shares</u>	<u>Options & Performance Rights</u>
Balance at 31 December 2020	<u>842,221,957</u>	<u>39,879,839</u>
2/02/2021 Expiry of unlisted options	-	(576,167)
Balance at 31 March 2021	<u>842,221,957</u>	<u>39,303,672</u>

Capital Structure

At the date of this report the issued capital of the Company is:

Fully Paid Ordinary Shares	842,221,957
Unlisted Options	39,303,672

Cash Position

The Company has a well-capitalised balance sheet with no debt.

Cash and unsold bullion on hand at 31 March were \$18.46 million and 1,166 oz Au respectively. Refer to the accompanying Appendix 5B for cash movements during the quarter.

During the quarter the Company made payments to its directors of \$221,000 for services rendered.

Marketing

The Company maintains a proactive approach to promoting its activities.

A number of planned marketing activities remain on hold due to travel restrictions associated with the COVID-19 pandemic. The Company continues to adopt a more proactive approach to virtual marketing in light of these travel restrictions and presented to a range of investment groups during the quarter and also presented at the APAC 121 Forum.

During the quarter the Company attended and presented in person at the Euroz Hartleys Investment Forum.

During the quarter Ora Banda also met with a number of the Company's Perth based shareholders.

Events Post-31 March 2021

The Company's new Chief Executive Officer, Mr Peter Nicholson, commenced on 6 April.

Preparations for the recommencement of mining operations and preliminary site works associated with the recommencement of mining at Missouri Open Pit commenced in April.

Construction of the Davyhurst Tailings Storage Facility (TSF Cell B) – Cell B commenced in April.



Clearing & topsoil stripping for TSF Cell B construction at Davyhurst in progress

This announcement was authorised for release to ASX by David Quinlivan, Managing Director. For more information about Ora Banda Mining and its projects please visit the website at www.orabandamining.com.au

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Competent Persons Statement

The information in this announcement that relates to exploration results, and the Riverina, Waihi, Golden Eagle, Sand King, Missouri and Callion Mineral Resources is based on information compiled under the supervision of Mr Andrew Czerw, an employee of Ora Banda Mining Limited, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Czerw has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Czerw consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Sand King, Missouri, Riverina, Waihi, Golden Eagle, and Callion Mineral Resources are reported in accordance with the JORC Code (2012). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements dated 15 December 2016 (Missouri) and 3 January 2017 (Sand King), 2 December 2019 (Riverina), 4 February 2020 (Waihi), 8 April 2020 (Golden Eagle), 15 May 2020 (Callion) and restated in market announcement 'Davyhurst Gold Project - Ore Reserve Update' dated 26 May 2020. The Company further confirms that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed.

Mineral Resources other than Sand King, Missouri, Riverina, Waihi, Golden Eagle and Callion, were first reported in accordance with the JORC 2004 code in Swan Gold Mining Limited Prospectus released to the market on 13 February 2013. Mineral Resources other than Sand King, Missouri, Riverina, Waihi, Golden Eagle and Callion have not been updated to comply with JORC Code (2012) on the basis that the information has not materially changed since it was first reported.

The information in this report that relates to Ore Reserves is based on information compiled by Mr Geoff Davidson, who is an independent mining engineering consultant, and has sufficient relevant experience to advise Ora Banda Mining Limited on matters relating to mine design, mine scheduling, mining methodology and mining costs. Mr Davidson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Davidson is a Fellow member of the Australasian Institute of Mining and Metallurgy. Mr Davidson is satisfied that the information provided in this statement has been determined to a feasibility level of accuracy, based on the data provided by Ora Banda Mining Limited. Mr Davidson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-looking Statements

This announcement contains forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law.

The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Appendix 1 – Additional Information

Introduction

Ora Banda Mining's Davyhurst Gold Project consists of five sub-regions:

- Mt Ida
- Riverina
- Davyhurst
- Callion
- Siberia

that collectively cover an area of 1,350 km² that extend over 200 km from north to south.

Safety

There was one Lost Time Injury recorded during the quarter.

Environment

There were no significant environmental incidents during the quarter.

Appendix 2 – Tenement Schedule

Tenement No.	Status	Registered Holder	Ownership	Location
E16/0344	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0456	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0473	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0474	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0475	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0480	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0482	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0483	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0484	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0486	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0487	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E24/0203	Granted	ATRIPLEX PTY LIMITED	100/100	Kalgoorlie
E29/0640	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
E29/0889	Granted	HERON RESOURCES LIMITED	100/100	Menzies
E29/0895	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
E29/0955	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
E29/0964	Granted	Mt IDA PTY LTD	100/100	Menzies
E30/0333	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0335	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E30/0338	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0454	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0468	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0490	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0491	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0504	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0006	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0007	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0008	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0009	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L15/0224	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0058	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0062	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0072	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
L16/0073	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
L16/0103	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0134	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0137	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0138	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L24/0085	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L24/0115	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
L24/0170	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0174	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0188	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L24/0224	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L24/0233	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0240	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie

Tenement No.	Status	Registered Holder	Ownership	Location
L24/0242	Application	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0246	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L29/0074	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
L30/0035	Granted	CARNEGIE GOLD PTY LTD	96/96	Menzies
L30/0037	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0066	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0069	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0074	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0077	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0078	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0079	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0080	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0081	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0082	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0083	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0086	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0088	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
M16/0262	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
M16/0263	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
M16/0264	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
M16/0268	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M16/0470	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M24/0039	Granted	CHARLES ROBERT GARDNER	96/96	Kalgoorlie
M24/0115	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
M24/0159	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0208	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
M24/0376	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0634	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0660	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0663	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0664	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0665	Granted	HERON RESOURCES LIMITED / IMPRESS ENERGY	90/100 & 10/100	Kalgoorlie
M24/0683-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0686	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0757	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0772-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0797	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0845	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0846	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0847	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0848	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0915-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0916	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0960	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0973	Application	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M29/0002	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
M29/0165	Granted	MT IDA GOLD PTY LTD & STUART LESLIE HOOPER	95/100 & 5/100	Menzies
M29/0422	Granted	MT IDA GOLD PTY LTD	100/100	Menzies

Tenement No.	Status	Registered Holder	Ownership	Location
M30/0102	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0103	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0111	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0123	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0126	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0157	Granted	CARNEGIE GOLD PTY LTD	96/96	Menzies
M30/0187	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M30/0253	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0255	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M30/0256	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
P16/2921	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
P16/2922	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
P24/4395	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4396	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4400	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4401	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4402	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4403	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4750	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/4751	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/4754	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5073	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5074	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5075	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P29/2328	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2397	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2398	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2399	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2400	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2401	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2402	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2403	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2404	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2405	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2406	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P29/2407	Granted	MT IDA GOLD PTY LTD	100/100	Menzies
P30/1122	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies

Tenement Acquisitions & Disposals

Mining tenements disposed:	Nil
Mining tenements acquired:	Nil
Mining tenement applications:	L24/246
	L30/88
Mining tenements granted:	G30/8
	G30/9
Beneficial interests (%) held in "Farm in" or "Farm out" agreements:	Nil
Beneficial interests (%) in "Farm in" or "Farm out" agreements acquired or disposed:	Nil

Appendix 3 – Mineral Resource and Reserve Tables

Mineral Resource Table

PROJECT	Cut-Off	MEASURED		INDICATED		INFERRED		TOTAL MATERIAL		
		('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
GOLDEN EAGLE	2.0	-	-	247	4.1	146	3.4	393	3.9	49
LIGHTS OF ISRAEL	3.0	-	-	74	4.3	180	4.2	254	4.2	34
MAKAI SHOOT	1.0	-	-	1,985	2.0	153	1.7	2,138	2.0	137
WAIHI	0.5	-	-	1,948	2.4	131	2.9	2,079	2.4	159
WAIHI	2.0	-	-	188	3.7	195	4.0	383	3.8	47
TOTAL		-	-	2,136	2.5	326	3.5	2,462	2.6	206
Central Davyhurst Subtotal		-	-	4,442	2.4	805	3.3	5,247	2.5	427
LADY GLADYS	1.0	-	-	1,858	1.9	190	2.4	2,048	1.9	125
Open Pit	0.5	116	1.8	2,694	1.8	183	3.0	2,993	1.9	183
RIVERINA AREA	2.0	-	-	226	5.7	502	6.1	728	5.9	139
TOTAL		116	1.8	2,843	1.8	685	5.3	3,721	2.7	322
Open Pit	0.5	-	-	-	-	523	1.8	523	1.8	30
RIVERINA SOUTH	2.0	-	-	-	-	122	3.3	122	3.3	13
TOTAL		-	-	-	-	645	2.1	645	2.1	43
FOREHAND	1.0	-	-	386	1.7	436	1.9	822	1.8	48
SILVER TONGUE	1.0	-	-	155	2.7	19	1.3	174	2.5	14
SUNRAYSIA	1.0	-	-	175	2.1	318	2.0	493	2.0	32
Riverina-Mulline Subtotal		116	1.8	5,494	1.9	2,293	3.0	7,903	2.3	583
Open Pit	0.5	-	-	1,252	3.4	128	3.3	1,380	3.4	150
SAND KING	0.5	-	-	438	3.7	698	3.8	1,136	3.7	136
TOTAL	2.0	-	-	1,690	3.5	826	3.7	2,516	3.5	286
Open Pit	0.5	-	-	1,460	3.4	17	3.5	1,477	3.4	160
MISSOURI	0.5	-	-	364	3.4	258	3.4	622	3.4	68
TOTAL	2.0	-	-	1,824	3.4	275	3.4	2,099	3.4	227
PALMERSTON / CAMPERDOWN	1.0	-	-	118	2.3	174	2.4	292	2.4	23
BEWICK MOREING	1.0	-	-	-	-	50	2.3	50	2.3	4
BLACK RABBIT	1.0	-	-	-	-	434	3.5	434	3.5	49
THIEL WELL	1.0	-	-	-	-	18	6.0	18	6.0	3
Siberia Subtotal		-	-	3,632	3.4	1,777	3.5	5,409	3.4	592
Open Pit	0.5	-	-	241	3.7	28	1.6	269	3.5	30
Callion	2.0	-	-	255	6.0	156	5.5	411	5.8	77
TOTAL		-	-	496	4.9	184	4.9	680	4.9	107
Callion Subtotal		-	-	496	4.9	184	4.9	680	4.9	107
FEDERAL FLAG	1.0	32	2	112	1.8	238	2.5	382	2.3	28
SALMON GUMS	1.0	-	-	199	2.8	108	2.9	307	2.8	28
WALHALLA	1.0	-	-	448	1.8	216	1.4	664	1.7	36
WALHALLA NORTH	1.0	-	-	94	2.4	13	3.0	107	2.5	9
MT BANJO	1.0	-	-	109	2.3	126	1.4	235	1.8	14
MACEDON	1.0	-	-	-	-	186	1.8	186	1.8	11
Walhalla Subtotal		32	2.0	962	2.1	887	2.0	1,881	2.1	125
IGUANA	1.0	-	-	690	2.1	2,032	2.0	2,722	2.0	175
LIZARD	1.0	106	4	75	3.7	13	2.8	194	3.8	24
Lady Ida Subtotal		106	4.0	765	2.3	2,045	2.0	2,916	2.1	199
Davyhurst Total		300	2.7	15,800	2.5	8,000	2.8	24,000	2.6	2,030
BALDOCK	-	-	-	136	18.6	0	0.0	136	18.6	81
METEOR	-	-	-	-	-	143	9.3	143	9.3	43
WHINNEN	-	-	-	-	-	39	13.3	39	13.3	17
Mount Ida Total		-	-	140	18.6	180	10.2	320	13.8	140
Combined Total		300	2.7	15,900	2.6	8,200	3.0	24,300	2.8	2,170

Notes

1. Missouri, Sand King, Riverina, Waihi, Callion & Golden Eagle Mineral Resources have been updated in accordance with all relevant aspects of the JORC code 2012, and initially released to ASX on 15 December 2016 & 26 May 2020 (Missouri), 3 January 2017 & 26 May 2020 (Sand King), 2 December 2019 & 26 May 2020 (Riverina), 4 February 2020 (Waihi), 15 May 2020 & 29 June 2020 (Callion) & 8 April 2020 (Golden Eagle).
2. All Mineral Resources listed above, with the exception of the Missouri, Sand King, Riverina, Waihi, Callion & Golden Eagle Mineral Resources, were prepared previously and first disclosed under the JORC Code 2004 (refer Swan Gold Mining Limited prospectus released to ASX on 13 February 2013). These Mineral Resources have not been updated in accordance with JORC Code 2012 on the basis that the information has not materially changed since it was first reported.
3. Riverina, Waihi, Sand King, Missouri and Callion Open Pit Mineral Resource Estimates are reported within a A\$2,400/oz pit shell above 0.5g/t. The Riverina, Waihi, Sand King, Missouri, Callion and Golden Eagle Underground Mineral Resource Estimates are reported from material outside a A\$2,400 pit shell and above 2.0 g/t.
4. Values in the above table have been rounded.

Mining Reserve Table

PROJECT	PROVED		PROBABLE		TOTAL MATERIAL		
	('000t)	(g/t Au)	('000t)	(g/t Au)	('000t)	(g/t Au)	('000oz.)
Sand King	-	-	1,300	2.6	1,300	2.6	110
Missouri	-	-	1,500	2.6	1,500	2.6	130
Riverina Open Pit	-	-	1,400	1.8	1,400	1.8	81
Golden Eagle	-	-	130	3.8	130	3.8	16
Waihi	-	-	1,500	2.3	1,500	2.3	110
Callion	-	-	240	2.6	240	2.6	21
TOTAL	-	-	6,100	2.4	6,100	2.4	460

Notes:

1. Values in the above table have been rounded.
2. Ore Reserve was estimated from practical mining envelopes and the application of modifying factors for mining dilution and ore loss.
3. For the open pit Ore Reserve dilution skins were applied to the undiluted LUC Mineral Resource estimate at zero grade. The in-pit global dilution is estimated to be 29% at Sand King, 43% at Missouri, 22% at Riverina, 13% at Waihi and 23% at Callion all of which were applied at zero grade. The lower dilution at Riverina, Waihi and Callion reflecting the softer lode boundary and allows for inherent dilution within the lode wireframe. All Inferred Mineral Resources were considered as waste at zero grade.
4. Open Pit Ore Reserve was estimated using incremental cut-off grades specific to location and weathering classification. They range from 0.54 g/t to 0.69 g/t Au and are based on a price of A\$2,100 per ounce and include ore transport, processing, site overheads and selling costs and allow for process recovery specific to the location and domain and which range from 85% (Sand King fresh ore) to 95%.
5. Approximately 100,000t at 1.8 g/t at Riverina was downgraded from Proved to Probable due to uncertainty at the time surrounding metallurgical recovery. Subsequent test work estimated the Riverina recoveries to be 90.1%, 97.6% and 94.3% for oxide, transition and fresh, respectively.
6. Underground Ore Reserve was estimated from practical mining envelopes derived from expanded wireframes to allow for unplanned dilution. A miscellaneous unplanned dilution factor of 5% at zero grade was also included. The global dilution factor was estimated to be 32% with an average grade of 0.77 g/t Au.
7. Underground Ore Reserve was estimated using stoping cut-off of 2.7 g/t Au which allows for ore drive development, stoping and downstream costs such as ore haulage, processing, site overheads and selling costs. An incremental cut-off grade of 0.7 g/t Au was applied to ore drive development and considers downstream costs only. Cut-off grades were derived from a base price of A\$2,100 per ounce and allow for an assumed process recovery of 92%. Subsequent test work estimated the Golden Eagle fresh recovery to be 90.6%.

Appendix 4 – Significant Intersections Table

PROJECT	HOLE ID	MGA North	MGA East	RL	AZI	DIP	END DEPTH	HOLE TYPE	DEPTH FROM	DEPTH TO	INTERVAL	GRADE	GRAM METRES	Au g/t interval
GOLDEN EAGLE U/G	GEDD21003	6673759	273843	390	139	-14	153.9	DDH	7.0	8.0	1.0	0.62	0.6	1.0m @ 0.62 g/t
									26.6	28.4	1.8	1.16	2.1	1.8m @ 1.16 g/t
									107.0	108.0	1.0	0.58	0.6	1.0m @ 0.58 g/t
									110.8	119.8	9.1	1.24	11.2	9.1m @ 1.24 g/t
									Incl 110.8	112.8	2.0	1.99	4.0	2.0m @ 1.99 g/t
									Incl 115.2	117.7	2.5	2.18	5.5	2.5m @ 2.18 g/t
									122.1	125.5	3.4	7.53	25.6	3.4m @ 7.53 g/t
	Incl 122.1	124.0	2.0	12.87	25.1	2.0m @ 12.87 g/t								
	GEDD21004	6673758	273843	389	133	-27	158.8	DDH	92.7	97.5	4.8	2.54	12.2	4.8m @ 2.54 g/t
									Incl 93.0	97.5	4.5	2.67	12.1	4.5m @ 2.67 g/t
									154.8	156.9	2.2	2.09	4.5	2.2m @ 2.09 g/t
	GEDD21005	6673759	273843	389	135	-35	147.1	DDH	1.0	2.0	1.0	0.61	0.6	1.0m @ 0.61 g/t
									17.9	19.3	1.4	4.27	5.9	1.4m @ 4.27 g/t
									79.0	80.0	1.0	1.13	1.1	1.0m @ 1.13 g/t
	GEDD21006	6673759	273843	390	122	-13	162.2	DDH	60.3	63.0	2.7	2.91	7.9	2.7m @ 2.91 g/t
									Incl 60.3	62.0	1.7	4.26	7.2	1.7m @ 4.26 g/t
									109.0	110.6	1.6	0.47	0.7	1.6m @ 0.47 g/t
									115.0	117.5	2.5	2.37	5.9	2.5m @ 2.37 g/t
									Incl 115.0	116.0	1.0	5.00	5.0	1.0m @ 5.00 g/t
									121.0	132.0	11.0	0.54	6.0	11.0m @ 0.54 g/t
Incl 127.1									130.0	2.9	0.96	2.8	2.9m @ 0.96 g/t	
GEDD21007	6673774	273848	389	109	-32	120.0	DDH	143.0	144.1	1.1	2.38	2.5	1.1m @ 2.38 g/t	
								66.0	67.0	1.0	1.52	1.5	1.0m @ 1.52 g/t	
								73.0	74.0	1.0	2.23	2.2	1.0m @ 2.23 g/t	
GEDD21008	6673759	273843	389	103	-25	144.1	DDH	79.0	80.0	1.0	0.78	0.8	1.0m @ 0.78 g/t	
								86.0	92.3	6.3	3.10	19.4	6.3m @ 3.10 g/t	
								66.0	67.0	1.0	1.85	1.9	1.0m @ 1.85 g/t	
								70.0	71.0	1.0	2.01	2.0	1.0m @ 2.01 g/t	
								91.3	95.8	4.5	1.29	5.7	4.5m @ 1.29 g/t	
								Incl 91.3	92.9	1.6	2.56	4.0	1.6m @ 2.56 g/t	
								98.4	108.8	10.5	7.61	79.5	10.5m @ 7.61 g/t	
111.6	115.0	3.5	0.63	2.2	3.5m @ 0.63 g/t									
Incl 113.0	115.0	2.0	0.76	1.5	2.0m @ 0.76 g/t									
GEDD21009	6673774	273848	389	105	-44	120.0	DDH	121.0	122.0	1.0	3.08	3.1	1.0m @ 3.08 g/t	
								72.9	79.9	7.1	1.87	13.2	7.1m @ 1.87 g/t	
								84.0	90.1	6.1	4.49	27.4	6.1m @ 4.49 g/t	
								Incl 87.0	90.1	3.1	8.46	26.2	3.1m @ 8.46 g/t	
GEDD21010	6673774	273848	389	86	-16	140.7	DDH	71.5	76.0	4.5	1.60	7.2	4.5m @ 1.60 g/t	
								93.7	94.7	1.0	1.87	1.9	1.0m @ 1.87 g/t	
								104.5	106.7	2.2	1.97	4.3	2.2m @ 1.97 g/t	
								109.0	110.0	1.0	2.47	2.5	1.0m @ 2.47 g/t	
GEDD21011	6673758	273843	389	148	-25	185.2	DDH	170.0	174.2	4.2	2.40	10.1	4.2m @ 2.40 g/t	
								Incl 170.7	174.2	3.5	2.71	9.5	3.5m @ 2.71 g/t	
GEDD21012	6673758	273843	389	145	-16	185.7	DDH	113.0	114.0	1.0	1.68	1.7	1.0m @ 1.68 g/t	
								124.7	133.0	8.4	0.93	7.7	8.4m @ 0.93 g/t	
								Incl 124.7	128.0	3.4	1.55	5.2	3.4m @ 1.55 g/t	
GEDD21013	6673774	273848	389	79	-36	132.2	DDH	Incl 132.0	133.0	1.0	1.19	1.2	1.0m @ 1.19 g/t	
								88.0	114.1	26.1	1.78	46.3	26.1m @ 1.78 g/t	
								Incl 88.0	100.1	12.1	2.78	33.7	12.1m @ 2.78 g/t	
GEDD21014	6673759	273843	390	136	-10	164.3	DDH	Incl 108.55	112.0	3.5	2.30	7.9	3.5m @ 2.30 g/t	
								113.0	114.0	1.0	0.53	0.5	1.0m @ 0.53 g/t	
								118.0	119.0	1.0	2.15	2.2	1.0m @ 2.15 g/t	
								128.0	131.2	3.2	1.50	4.8	3.2m @ 1.50 g/t	
GEDD21019	6673929	273836	325	62	-15	134.8	DDH	136.0	137.0	1.0	1.19	1.2	1.0m @ 1.19 g/t	
								34.0	35.0	1.0	0.58	0.6	1.0m @ 0.58 g/t	
								38.0	39.0	1.0	0.96	1.0	1.0m @ 0.96 g/t	
								50.9	54.8	3.9	5.29	20.6	3.9m @ 5.29 g/t	
								58.4	62.3	3.9	1.48	5.8	3.9m @ 1.48 g/t	
GEDD21020	6673929	273836	325	57	-47	134.8	DDH	Incl 58.35	61.0	2.7	1.97	5.2	2.7m @ 1.97 g/t	
								49.0	50.0	1.0	1.32	1.3	1.0m @ 1.32 g/t	
								64.7	68.0	3.4	0.92	3.1	3.4m @ 0.92 g/t	
								78.5	85.2	6.7	1.91	12.8	6.7m @ 1.91 g/t	
								Incl 83.6	85.2	1.7	6.39	10.5	1.7m @ 6.39 g/t	
								88.7	91.0	2.3	0.86	2.0	2.3m @ 0.86 g/t	
								Incl 88.7	89.8	1.1	1.42	1.6	1.1m @ 1.42 g/t	
113.0	114.0	1.0	1.29	1.3	1.0m @ 1.29 g/t									

PROJECT	HOLE ID	MGA North	MGA East	RL	AZI	DIP	END DEPTH	HOLE TYPE	DEPTH FROM	DEPTH TO	INTERVAL	GRADE	GRAM METRES	Au g/t interval
RIVERINA SOUTH	RVRC20163	6705675	264605	439	270	-55	90.0	RC	19.0	20.0	1.0	0.75	0.8	1.0m @ 0.75 g/t
									27.0	28.0	1.0	5.22	5.2	1.0m @ 5.22 g/t
									44.0	49.0	5.0	1.12	5.6	5.0m @ 1.12 g/t
									Incl 47.0	48.0	1.0	3.10	3.1	1.0m @ 3.10 g/t
									67.0	68.0	1.0	3.35	3.4	1.0m @ 3.35 g/t
	RVRC20164	6705674	264650	438	270	-55	78.0	RC	39.0	42.0	3.0	4.88	14.6	3.0m @ 4.88 g/t
									Incl 39.0	41.0	2.0	6.90	13.8	2.0m @ 6.90 g/t
									55.0	56.0	1.0	1.30	1.3	1.0m @ 1.30 g/t
									65.0	66.0	1.0	0.99	1.0	1.0m @ 0.99 g/t
									31.0	35.0	4.0	0.75	3.0	4.0m @ 0.75 g/t
	RVRC20176	6705598	264625	440	270	-55	84.0	RC	Incl 34.0	35.0	1.0	1.80	1.8	1.0m @ 1.80 g/t
									40.0	41.0	1.0	1.61	1.6	1.0m @ 1.61 g/t
									32.0	34.0	2.0	0.57	1.1	2.0m @ 0.57 g/t
	RVRC20177	6705598	264639	439	270	-55	78.0	RC	38.0	42.0	4.0	0.60	2.4	4.0m @ 0.60 g/t
									Incl 38.0	39.0	1.0	1.04	1.0	1.0m @ 1.04 g/t
									49.0	56.0	7.0	2.22	15.5	7.0m @ 2.22 g/t
									Incl 49.0	53.0	4.0	3.44	13.8	4.0m @ 3.44 g/t
	RVRC20182	6705552	264598	441	265	-51	54.0	RC	0.0	2.0	2.0	1.29	2.6	2.0m @ 1.29 g/t
									6.0	7.0	1.0	0.58	0.6	1.0m @ 0.58 g/t
									32.0	33.0	1.0	0.63	0.6	1.0m @ 0.63 g/t
	RVRC20208	6705793	264634	440	270	-55	96.0	RC						N.S.I
	RVRC20212	6705770	264628	439	274	-53	84.0	RC	27.0	28.0	1.0	0.76	0.8	1.0m @ 0.76 g/t
	RVRC20214	6705753	264664	439	270	-60	96.0	RC	69.0	72.0	3.0	0.84	2.5	3.0m @ 0.84 g/t
									Incl 70.0	71.0	1.0	1.17	1.2	1.0m @ 1.17 g/t
									75.0	76.0	1.0	0.83	0.8	1.0m @ 0.83 g/t
									80.0	81.0	1.0	1.37	1.4	1.0m @ 1.37 g/t
	RVRC20215	6705753	264680	438	270	-60	114.0	RC	62.0	63.0	1.0	1.59	1.6	1.0m @ 1.59 g/t
									98.0	106.0	8.0	2.27	18.2	8.0m @ 2.27 g/t
									Incl 98.0	103.0	5.0	3.23	16.2	5.0m @ 3.23 g/t
									85.0	86.0	1.0	1.18	1.2	1.0m @ 1.18 g/t
	RVRC20216	6705753	264695	438	270	-60	138.0	RC	93.0	94.0	1.0	0.79	0.8	1.0m @ 0.79 g/t
									49.0	50.0	1.0	0.81	0.8	1.0m @ 0.81 g/t
									71.0	78.0	7.0	3.82	26.7	7.0m @ 3.82 g/t
	RVRC20217	6705734	264666	439	27	-55	96.0	RC	Incl 73.0	78.0	5.0	5.10	25.5	5.0m @ 5.10 g/t
									88.0	89.0	1.0	0.90	0.9	1.0m @ 0.90 g/t
									79.0	82.0	3.0	0.85	2.5	3.0m @ 0.85 g/t
	RVRC20218	6705734	264689	438	270	-57	125.0	RC	Incl 81.0	82.0	1.0	1.14	1.1	1.0m @ 1.14 g/t
									91.0	92.0	1.0	1.78	1.8	1.0m @ 1.78 g/t
									117.0	120.0	3.0	2.57	7.7	3.0m @ 2.57 g/t
									123.0	125.0	2.0	4.16	8.3	2.0m @ 4.16 g/t
									44.0	45.0	1.0	0.51	0.5	1.0m @ 0.51 g/t
	RVRC20219	6705715	264665	438	270	-55	90.0	RC	50.0	52.0	2.0	0.53	1.1	2.0m @ 0.53 g/t
									71.0	82.0	11.0	2.34	25.7	11.0m @ 2.34 g/t
									Incl 71.0	72.0	1.0	6.58	6.6	1.0m @ 6.58 g/t
									Incl 76.0	81.0	5.0	3.26	16.3	5.0m @ 3.26 g/t
									60.0	61.0	1.0	0.74	0.7	1.0m @ 0.74 g/t
	RVRC20220	6705715	264681	438	270	-55	114.0	RC	71.0	72.0	1.0	0.98	1.0	1.0m @ 0.98 g/t
									77.0	79.0	2.0	1.32	2.6	2.0m @ 1.32 g/t
									Incl 78.0	79.0	1.0	1.95	2.0	1.0m @ 1.95 g/t
									100.0	108.0	8.0	2.00	16.0	8.0m @ 2.00 g/t
									73.0	76.0	3.0	0.97	2.9	3.0m @ 0.97 g/t
	RVRC20221	6705715	264689	438	270	-57	132.0	RC	Incl 73.0	75.0	2.0	1.18	2.4	2.0m @ 1.18 g/t
									81.0	84.0	3.0	0.75	2.2	3.0m @ 0.75 g/t
									88.0	93.0	5.0	0.80	4.0	5.0m @ 0.80 g/t
									Incl 88.0	89.0	1.0	1.45	1.4	1.0m @ 1.45 g/t
									97.0	99.0	2.0	0.77	1.5	2.0m @ 0.77 g/t
									108.0	109.0	1.0	0.57	0.6	1.0m @ 0.57 g/t
									116.0	122.0	6.0	1.34	8.0	6.0m @ 1.34 g/t
									Incl 117.0	122.0	5.0	1.44	7.2	5.0m @ 1.44 g/t
									48.0	52.0	4.0	0.53	2.1	4.0m @ 0.53 g/t
									55.0	56.0	1.0	0.50	0.5	1.0m @ 0.50 g/t
	RVRC20222	6705695	264665	438	270	-58	108.0	RC	61.0	64.0	3.0	0.88	2.6	3.0m @ 0.88 g/t
									Incl 62.0	64.0	2.0	1.05	2.1	2.0m @ 1.05 g/t
									71.0	72.0	1.0	0.63	0.6	1.0m @ 0.63 g/t
									79.0	85.0	6.0	0.72	4.3	6.0m @ 0.72 g/t
									Incl 80.0	81.0	1.0	1.35	1.3	1.0m @ 1.35 g/t
									Incl 84.0	85.0	1.0	1.38	1.4	1.0m @ 1.38 g/t
									89.0	96.0	7.0	1.11	7.8	7.0m @ 1.11 g/t
									Incl 94.0	95.0	1.0	5.17	5.2	1.0m @ 5.17 g/t
									12.0	18.0	6.0	1.28	7.7	6.0m @ 1.28 g/t
									Incl 13.0	14.0	1.0	4.36	4.4	1.0m @ 4.36 g/t
	RVRC20223	6705675	264620	439	270	-55	96.0	RC	Incl 17.0	18.0	1.0	1.02	1.0	1.0m @ 1.02 g/t
									25.0	26.0	1.0	1.36	1.4	1.0m @ 1.36 g/t
									63.0	64.0	1.0	1.83	1.8	1.0m @ 1.83 g/t
									88.0	90.0	2.0	5.99	12.0	2.0m @ 5.99 g/t
									18.0	19.0	1.0	1.31	1.3	1.0m @ 1.31 g/t
									25.0	27.0	2.0	0.93	1.9	2.0m @ 0.93 g/t
	RVRC20224	6705675	264635	438	270	-55	96.0	RC	39.0	42.0	3.0	1.19	3.6	3.0m @ 1.19 g/t
									Incl 40.0	41.0	1.0	2.14	2.1	1.0m @ 2.14 g/t
									51.0	52.0	1.0	0.93	0.9	1.0m @ 0.93 g/t
									77.0	78.0	1.0	0.79	0.8	1.0m @ 0.79 g/t
									84.0	89.0	5.0	1.36	6.8	5.0m @ 1.36 g/t
									Incl 87.0	89.0	2.0	2.94	5.9	2.0m @ 2.94 g/t

PROJECT	HOLE ID	MGA North	MGA East	RL	AZI	DIP	END DEPTH	HOLE TYPE	DEPTH FROM	DEPTH TO	INTERVAL	GRADE	GRAM METRES	Au g/t interval								
RIVERINA SOUTH	RVRC20225	6705675	264665	438	270	-55	96.0	RC	44.0	45.0	1.0	0.97	1.0	1.0m @ 0.97 g/t								
									56.0	63.0	7.0	1.44	10.1	7.0m @ 1.44 g/t								
									Incl 57.0	62.0	5.0	1.66	8.3	5.0m @ 1.66 g/t								
									71.0	72.0	1.0	1.78	1.8	1.0m @ 1.78 g/t								
									77.0	78.0	1.0	1.22	1.2	1.0m @ 1.22 g/t								
	RVRC20226	6705675	264680	438	270	-55	120.0	RC	70.0	83.0	13.0	1.05	13.7	13.0m @ 1.05 g/t								
									Incl 70.0	78.0	8.0	1.32	10.6	8.0m @ 1.32 g/t								
									101.0	102.0	1.0	17.16	17.2	1.0m @ 17.16 g/t								
									107.0	108.0	1.0	0.82	0.8	1.0m @ 0.82 g/t								
									RVRC20227	6705675	264694	437	270	-55	138.0	RC	91.0	92.0	1.0	0.78	0.8	1.0m @ 0.78 g/t
	106.0	109.0	3.0	0.67	2.0	3.0m @ 0.67 g/t																
	123.0	124.0	1.0	3.78	3.8	1.0m @ 3.78 g/t																
	127.0	132.0	5.0	0.75	3.8	5.0m @ 0.75 g/t																
	Incl 127.0	128.0	1.0	1.35	1.4	1.0m @ 1.35 g/t																
	RVRC20228	6705654	264618	439	270	-55	126.0	RC	9.0	14.0	5.0	0.81	4.1	5.0m @ 0.81 g/t								
									Incl 13.0	14.0	1.0	2.04	2.0	1.0m @ 2.04 g/t								
									17.0	24.0	7.0	1.28	8.9	7.0m @ 1.28 g/t								
									51.0	56.0	5.0	1.56	7.8	5.0m @ 1.56 g/t								
									Incl 51.0	53.0	2.0	3.42	6.8	2.0m @ 3.42 g/t								
									62.0	64.0	2.0	1.89	3.8	2.0m @ 1.89 g/t								
									67.0	68.0	1.0	1.10	1.1	1.0m @ 1.10 g/t								
									76.0	77.0	1.0	0.79	0.8	1.0m @ 0.79 g/t								
									RVRC20229	6705654	264668	438	270	-55	114.0	RC	82.0	83.0	1.0	0.58	0.6	1.0m @ 0.58 g/t
																	89.0	90.0	1.0	1.57	1.6	1.0m @ 1.57 g/t
	RVRC20230	6705651	264694	437	270	-55	144.0	RC	81.0	82.0	1.0	1.20	1.2	1.0m @ 1.20 g/t								
									89.0	91.0	2.0	1.65	3.3	2.0m @ 1.65 g/t								
									Incl 89.0	90.0	1.0	2.50	2.5	1.0m @ 2.50 g/t								
									94.0	102.0	8.0	0.88	7.1	8.0m @ 0.88 g/t								
									Incl 94.0	95.0	1.0	1.51	1.5	1.0m @ 1.51 g/t								
									Incl 99.0	100.0	1.0	2.38	2.4	1.0m @ 2.38 g/t								
									111.0	113.0	2.0	2.40	4.8	2.0m @ 2.40 g/t								
									118.0	124.0	6.0	0.53	3.2	6.0m @ 0.53 g/t								
									RVRC20231	6705635	264653	438	270	-55	90.0	RC	39.0	42.0	3.0	1.25	3.7	3.0m @ 1.25 g/t
																	41.0	42.0	1.0	2.45	2.4	1.0m @ 2.45 g/t
	65.0	66.0	1.0	3.01	3.0	1.0m @ 3.01 g/t																
	RVRC20232	6705635	264654	439	270	-62	108.0	RC	47.0	48.0	1.0	0.65	0.6	1.0m @ 0.65 g/t								
									51.0	54.0	3.0	0.59	1.8	3.0m @ 0.59 g/t								
									53.0	54.0	1.0	1.03	1.0	1.0m @ 1.03 g/t								
									74.0	79.0	5.0	1.04	5.2	5.0m @ 1.04 g/t								
									Incl 77.0	79.0	2.0	2.13	4.3	2.0m @ 2.13 g/t								
									93.0	96.0	3.0	1.19	3.6	3.0m @ 1.19 g/t								
									Incl 93.0	94.0	1.0	2.34	2.3	1.0m @ 2.34 g/t								
	RVRC20233	6705634	264688	438	270	-52	138.0	RC	54.0	55.0	1.0	0.54	0.5	1.0m @ 0.54 g/t								
									67.0	70.0	3.0	0.39	1.2	3.0m @ 0.39 g/t								
									74.0	77.0	3.0	13.26	39.8	3.0m @ 13.26 g/t								
									Incl 74.0	76.0	2.0	19.59	39.2	2.0m @ 19.59 g/t								
									88.0	90.0	2.0	1.45	2.9	2.0m @ 1.45 g/t								
									Incl 89.0	90.0	1.0	2.38	2.4	1.0m @ 2.38 g/t								
									96.0	97.0	1.0	0.60	0.6	1.0m @ 0.60 g/t								
									111.0	119.0	8.0	0.80	6.4	8.0m @ 0.80 g/t								
									Incl 112.0	116.0	4.0	1.10	4.4	4.0m @ 1.10 g/t								
									RVRC20235	6705600	264669	439	267	-55	114.0	RC	45.0	46.0	1.0	0.75	0.8	1.0m @ 0.75 g/t
	52.0	53.0	1.0	1.15	1.2	1.0m @ 1.15 g/t																
	74.0	77.0	3.0	2.40	7.2	3.0m @ 2.40 g/t																
	Incl 74.0	76.0	2.0	3.18	6.4	2.0m @ 3.18 g/t																
	80.0	81.0	1.0	0.81	0.8	1.0m @ 0.81 g/t																
	102.0	103.0	1.0	0.62	0.6	1.0m @ 0.62 g/t																
	RVRC20237	6705583	264642	439	270	-55	90.0	RC	17.0	18.0	1.0	0.75	0.8	1.0m @ 0.75 g/t								
									33.0	34.0	1.0	0.63	0.6	1.0m @ 0.63 g/t								
									48.0	49.0	1.0	0.91	0.9	1.0m @ 0.91 g/t								
									53.0	54.0	1.0	0.52	0.5	1.0m @ 0.52 g/t								
									60.0	68.0	8.0	0.81	6.5	8.0m @ 0.81 g/t								
									Incl 61.0	63.0	2.0	1.71	3.4	2.0m @ 1.71 g/t								
	RVRC20243	6705527	264623	440	270	-67	108.0	RC	24.0	25.0	1.0	0.56	0.6	1.0m @ 0.56 g/t								
									36.0	38.0	2.0	0.80	1.6	2.0m @ 0.80 g/t								
									55.0	68.0	13.0	2.03	26.4	13.0m @ 2.03 g/t								
									Incl 55.0	57.0	2.0	2.93	5.9	2.0m @ 2.93 g/t								
									Incl 61.0	68.0	7.0	2.64	18.5	7.0m @ 2.64 g/t								
									77.0	78.0	1.0	1.19	1.2	1.0m @ 1.19 g/t								
									100.0	105.0	5.0	0.65	3.2	5.0m @ 0.65 g/t								

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

Sections 1 and 2 describe the work undertaken by Ora Banda Mining Limited.

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps - 1m Reverse Circulation (RC) samples using face sampling hammer with samples collected under cone splitter. Cyclone and cone splitter regularly checked to ensure they are level. 4m composite RC samples collected using a PVC spear from the sample piles at the drill site. 4m composite samples with gold values greater than 0.2 g/t Au are re-sampled as 1m split samples and submitted to the lab for analysis. RC samples were dispatched for pulverising and 50g charge Fire Assay. For drillholes RVRC20036 to RVRC20104 inclusive, 1m and 4m composite samples were dispatched to MinAnalytical in Kalgoorlie, crushed to a nominal 3mm, split to 500 grams and analysed by Photon Assay method. Golden Eagle UG – Half NQ2 core samples cut by automated core saw. Core sample intervals selected by geologist and defined by geological and mineralisation contacts/boundaries. Samples are crushed, pulverized and a 50g charge is analysed by Fire Assay.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps - 5.125 to 5.625 inch diameter RC holes using face sampling hammer with samples collected under cone splitter. RC drilling undertaken by iDrilling Australia Pty Ltd, Jarahfire Drilling and Topdrill Pty Ltd. HQ3 core drilling undertaken by Topdrill Pty Ltd for geotechnical purposes. All core oriented by Reflex instrument. Golden Eagle UG – Surface core drilling used RC pre-collars ranging from 90m to 150m depth, then NQ2 to EOH. Holes drilled using core from surface would typically drill HQ to 40-50m depth, then NQ2 to EOH. Surface RC pre-collars drilled by iDrilling Australia Pty Ltd. Surface core drilling undertaken by Seismic Drilling. UG core drilling undertaken by Australian Underground Drilling and drilled entirely as NQ2. Core oriented using a Reflex instrument.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps – RC recoveries typically very high. Recoveries recorded qualitatively on a per metre basis. Diamond Core recoveries are very high due to the competent ground. Any core recovery issues are noted on core blocks and logged. Diamond drill recoveries are recorded as a percentage calculated from measured core against downhole drilled intervals (core blocks). Golden Eagle UG – Diamond core recoveries are very high given the fresh and competent nature of the ore zone and surrounding waste rock. Diamond drill recoveries are recorded as a percentage calculated from measured core against downhole drilled intervals (core blocks).

Criteria	JORC Code explanation	Commentary
	<i>have occurred due to preferential loss/gain of fine/coarse material.</i>	<ul style="list-style-type: none"> There is no known relationship between sample recovery and grade.
Logging	<ul style="list-style-type: none"> <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> Riverina, Riverina South, Riverina Deeps and Golden Eagle UG - Field logging for RC and core drilling was conducted using Geobank Mobile™ software on Panasonic Toughbook CF-31 ruggedized laptop computers. Qualitative logging: Lithology, colour, oxidation, grainsize, texture, structure, hardness, regolith. Quantitative: estimates are made of quartz veining, sulphide and alteration percentages. Core photographed both wet and dry. Magnetic susceptibility and RQD were also recorded for core holes. All holes were geologically logged in their entirety to a level of detail to support mineral resource estimation.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps – RC samples were submitted either as individual 1m samples taken from a cone splitter or as 4m composite samples speared from the drill sample piles. RC samples were dried, crushed, split, pulverised and a 50gm charge taken. For drillholes RVRC20036 to RVRC20104 inclusive, 1m and 4m composite samples were dispatched to the lab, crushed to a nominal 3mm, split to 500 grams and analysed by Photon Assay method at MinAnalytical in Kalgoorlie. 4m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1m split samples and submitted to the lab for Photon Assay analysis. Field blanks and standards were submitted for QAQC analysis at a rate of 1:12. Field duplicates were submitted at a frequency of approximately 1:30. Golden Eagle UG - Half core samples, cut by automated saw. Core sample intervals selected by geologist and defined by geological and mineralisation contacts/boundaries. All samples submitted to SGS Kalgoorlie for crushing, pulverising and 50 gram Fire Assay. Standards and blanks were submitted for QAQC purposes at a frequency of 1 in 20. Repeat assays were undertaken on pulp samples at the discretion of the laboratory.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps – For all drillholes with the exception of RVRC20036 to RVRC20104, samples were sent to an accredited laboratory (Nagrom Laboratories in Perth, Intertek-Genalysis in Kalgoorlie or SGS in Kalgoorlie). The samples have been analysed by firing a 50gm portion of the sample. This is the classical fire assay process and will give total separation of gold. An ICPOES finish is used. Commercially prepared standard samples and blanks are inserted in the sample stream at a rate of 1:12. Sizing results (percentage of pulverised sample passing a 75µm mesh) are undertaken on approximately 1 in 30 samples. The accuracy (standards) and precision (repeats) of assaying are acceptable. For drillholes RVRC20036 to RVRC20104, 1m and 4m composite RC samples were sent to MinAnalytical Laboratory Services in Kalgoorlie. Sample prep involves drying and a -3mm crush, of which 500 grams is linear split into assay jars for analysis. Samples are analysed by the Photon assay method which utilises gamma radiation to excite the nucleus of the target atoms (gold). The excited nucleus then emits a characteristic photon, which is counted to determine the abundance of gold in the sample. Standards and blanks were inserted into the sample stream at a rate of approximately 1:12. Duplicates were submitted at a rate of approximately 1:30. Golden Eagle UG - All samples submitted to SGS Kalgoorlie for crushing, pulverising and 50 gram Fire Assay. Commercially prepared standards and blanks were submitted for QAQC purposes at a frequency of 1 in 20. Sizing results (percentage of pulverised sample passing a 75µm mesh) are undertaken on approximately 1 in 30 samples. QAQC analysis shows the accuracy and precision of assaying is acceptable. Fire assay is considered a total technique, Aqua Regia is considered partial. The Photon assay method is considered a total technique

Criteria	JORC Code explanation	Commentary
		and is non-destructive.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Riverina, Riverina South, Riverina Deeps and Golden Eagle UG - Geological and sample data logged directly into field computer at the drill rig or core yard using Geobank Mobile. Data is transferred to Perth via email and imported into Geobank SQL database by the database administrator (DBA). Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary. No adjustments have been made to assay data.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Riverina, Riverina South, Riverina Deeps and Golden Eagle UG – Grid system used site wide is MGA94, zone 51 south. Drill hole collar positions were picked up by either an OBM surveyor or a contract surveyor using RTKGPS subsequent to drilling. Drill-hole downhole surveys are recorded every 30m using a gyro or reflex digital downhole camera. Holes surveyed by a gyro tool are re-surveyed at 10m intervals over the full length of the hole subsequent to drilling.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Exploration results are reported for single holes only. Drill hole spacing is adequate for the current resources reported externally. Reported drill intercepts are length weighted, 0.5g/t lower cut-off, not top-cut, maximum 2m internal dilution.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps - Drilling was oriented at approximately 90° to the strike of mineralisation and inclined at angles between -51° and -67°. RVDD21010 drilled at 45 degrees to the strike of mineralisation due to access issues. Golden Eagle UG – Drilling undertaken from various positions within an underground drill cuddy with multiple holes drilled from a single position. Drillholes “fanned” into the mineralised lode positions to achieve the designed pierce point spacing. Drillhole-mineralisation angles of intersection range from 30° to 90° Hole dips range from +9° to -47°.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were bagged, tied and stored in a secure yard on site at either Davyhurst or Riverina. Once submitted to the laboratories they are stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their on-line despatch tracking systems.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> OBM has reviewed historic digital data and compared it to hardcopy and digital (Wamex) records.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary									
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> All tenure pertaining to this report is listed below <table border="1" data-bbox="884 422 1601 558"> <thead> <tr> <th>TENEMENT</th> <th>HOLDER</th> <th>AGREEMENTS</th> </tr> </thead> <tbody> <tr> <td>M30/255</td> <td>CARNEGIE GOLD PTY LTD</td> <td></td> </tr> <tr> <td>M30/256</td> <td>CARNEGIE GOLD PTY LTD</td> <td></td> </tr> </tbody> </table> Carnegie Gold PTY LTD is a wholly owned subsidiary of OBM. There are no known heritage or native title issues. There are no known impediments to obtaining a licence to operate in the area. 	TENEMENT	HOLDER	AGREEMENTS	M30/255	CARNEGIE GOLD PTY LTD		M30/256	CARNEGIE GOLD PTY LTD	
TENEMENT	HOLDER	AGREEMENTS									
M30/255	CARNEGIE GOLD PTY LTD										
M30/256	CARNEGIE GOLD PTY LTD										
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Drilling, sampling and assay procedures and methods as stated in the database and confirmed from Wamex reports and hard copy records are considered acceptable and to industry standards of the time. 									
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Riverina, Riverina South and Riverina Deeps - The geology within the Riverina Project area consists of an interlayered sequence of meta-basalts, meta-sediments and ultramafics, rarely cross-cut by narrow pegmatite dykes. The local stratigraphy strikes roughly N-S with primarily steep east to sub-vertical dips. The area has been affected by upper greenschist to lower amphibolite grade metamorphism with many minerals exhibiting strong preferred orientations. All rock units exhibit strain via zones of foliation, with strongly sheared zones more common in ultramafic lithologies. Contemporaneous strike faults and late stage faults have dislocated the stratigraphy and hence, mineralisation. Gold mineralisation is hosted by quartz-sulphide and quartz-Fe oxide veining primarily in the metabasalts. Metasediments and ultramafics may also contain gold mineralised quartz veining, although much less abundant. Gold mineralisation is also seen in silica-biotite-sulphide and silica-sericite-sulphide alteration zones in the metabasalts. Golden Eagle UG - The Golden Eagle deposit is hosted within an approximately 15-20 metre wide biotite schist unit within a much broader package of mafic amphibolite. The biotite schist unit frequently contains a silica dominant Quartz-feldspar lode (QFL) situated near the base of the schist. Historically this biotite schist has been defined as metamorphosed inter-flow laminated meta-sediment of siliceous, calc-silicate and pelitic compositions (Amdel, May 1993) while the QFL is interpreted to originally have been a laminated silica rich sediment, although this assessment has been made on overall composition as no relict features remain. The surrounded rocks are predominately tholeiitic to high-Mg basalt that along with the interflow sediment have undergone Amphibolite grade metamorphism. These units are bound to the east and west by large scale faults. Golden Eagle appears to have formed along the intersection of the biotite schist and a shallow NE dipping fault with the development of plunging shoots (-20° -> 357°) within the biotite schist. 									
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill 	<ul style="list-style-type: none"> See list of drill intercepts. 									

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ <i>hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> <ul style="list-style-type: none"> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	
Data aggregation methods	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> • <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> • <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> • Original assays are length weighted. Grades are not top cut. Lower cut off is nominally 0.5g/t. Maximum 2m internal dilution • Metal equivalents are reported but intervals are downhole widths, not true widths.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration Results.</i> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).</i> 	<ul style="list-style-type: none"> • Intercept widths are down hole lengths. True widths are not reported given the varying orientation of drilling and mineralisation at each deposit/prospect mentioned in the report. • Riverina, Riverina South and Riverina Deeps - The geometry of the mineralisation is approx. N-S and steep east dipping to vertical. Drilling is primarily oriented perpendicular to the strike of the mineralisation Drilling was oriented at approximately 90° to the strike of mineralisation and inclined at angles between -51° and -67°. RVDD21010 drilled at 45 degrees to the strike of mineralisation due to access issues. • Golden Eagle UG – The geometry of the mineralisation is approximately 355° and whilst locally, lodes may exhibit a moderate east dip, mineralised lodes are generally steep east dipping to sub-vertical. Drilling was undertaken from various positions within an underground drill caddy with multiple holes drilled from a single position. Drillholes “fanned” into the mineralised lode positions to achieve the designed pierce point spacing. Drillhole-mineralisation angles of intersection range from 30° to 90°. Hole dips range from +9° to -47°.
Diagrams	<ul style="list-style-type: none"> • <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> • See plans and long-sections.

Criteria	JORC Code explanation	Commentary
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> The location of drill hole intersections is shown on the plans and 2D/3D diagrams and are coloured according to grade to provide context for the highlighted intercepts
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> All exploration data believed to be meaningful and material to this release has been included.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Riverina – The Riverina area is current being mined as an open pit. Riverina Deeps – Assessment of recent drill program, resource modelling followed by resource estimation. Riverina South – Assessment of recent drill program, update the resource model and conduct new resource estimation. Geotechnical assessment and metallurgical test work. Golden Eagle UG – Currently an operating underground mine. Further drilling to extend the UG resource.

(Criteria in this section apply to all succeeding sections.)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ora Banda Mining Limited

ABN

69 100 038 266

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (If expensed)	(1,248)	(3,913)
	(b) resource development (if expensed)	(215)	(358)
	(c) production	-	-
	(d) site costs	(1,078)	(1,967)
	(e) staff costs ¹	(757)	(1,889)
	(f) administration and corporate costs ¹	(1,767)	(6,354)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	87
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material) ²	1,136	1,174
1.9	Net cash from / (used in) operating activities	(3,919)	(13,220)

1: Staff costs are disclosed net of exploration & evaluation, resource development and site cost allocations.

2: Current quarter includes GST overpayment made in error by the Australian Taxation Office.

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(5,592)	(19,808)
	(d) exploration & evaluation (if capitalised)	-	-
	(e) resource development (if capitalised) ³	(3,182)	(8,714)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(f) investments	-	-
(g) other non-current assets	-	(2,554)
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(8,774)	(31,076)

3: Includes \$7,161,000 of gold sale receipts capitalised as commercial production had yet to be declared.

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	55,085
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	1,976
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(2,525)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Repayment of lease liabilities	(1,441)	(2,360)
3.10 Other (provide details if material)	-	-
3.11 Net cash from / (used in) financing activities	(1,441)	52,176

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period	(14,134)	7,880
4.1	Cash and cash equivalents at beginning of period	32,591	10,577
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,919)	(13,220)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8,774)	(31,076)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1,441)	52,176
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	18,457	18,457

5. Reconciliation of cash and cash equivalents	Current quarter \$A'000	Previous quarter \$A'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1 Bank balances	18,457	32,591
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	18,457	32,591

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	221
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(3,919)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Capitalised resource development (item 2.1(e))	(3,182)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(7,101)
8.4 Cash and cash equivalents at quarter end (item 4.6)	18,457
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	18,457
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2021

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Authorised by: By the Board

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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.