

## COMPANY SECRETARY APPOINTMENT / RESIGNATION

Carnaby Resources Limited (ASX: CNB) (**Carnaby** or the **Company**) wishes to advise that Non-Executive Director, Greg Barrett has been appointed as Company Secretary following the resignation of Ben Larkin.

In addition to his Non-Executive Director fee, he will receive \$70,000 (plus superannuation of \$6,650) per annum to perform the Company Secretarial function.

### The Company's Chairman, Peter Bowler commented:

**"It is very pleasing to welcome Greg into the role of Company Secretary as the Company embarks on a rapid growth phase. Greg's extensive corporate experience is widely acknowledged throughout the Resources sector.**

**I would like to thank Ben Larkin for being an important part of Carnaby's success and wish him the best with his future endeavours".**

Further information regarding the Company can be found on the Company's website [www.carnabyresources.com.au](http://www.carnabyresources.com.au)

**For further information please contact:  
Robert Watkins, Managing Director  
+61 8 9320 2320**

### ASX Announcement

22 October 2020

#### Fast Facts

Shares on Issue 113M

Market Cap (@ 54 cents) \$61M

Cash \$8.9M<sup>1</sup>

<sup>1</sup>As of 30 June 2020 plus \$1.25M received first cash instalment for Tick Hill Tailings Stockpile Sale and \$1.5M cash received as a result of Tick Hill permit approval (excludes remaining ~\$3.25M cash receipts from Tailings Sale & NSR Royalty Agreement, refer ASX release 3 August 2020), Tranche 1 Placement proceeds of \$2.65M (Refer ASX release 9 September 2020) and \$2M SPP proceeds.

#### Board and Management

Peter Bowler, Non-Exec Chairman

Rob Watkins, Managing Director

Greg Barrett, Non-Exec Director and Company Secretary

Paul Payne, Non-Exec Director

#### Company Highlights

- Proven and highly credentialed management team
- Tight capital structure and strong cash position
- Commenced exploration at the Mallina Basin in the Pilbara of WA
- Projects near to De Grey's Hemi gold discovery on 254 km<sup>2</sup> of highly prospective tenure
- 100% ownership of the Tick Hill Gold Project (granted ML's) in Qld, historically one of Australia highest grade and most profitable gold mines
- Past production of 511 koz at 22 g/t gold
- Indicated and Inferred Mineral Resource of 845,000 t @ 2.47 g/t gold for 67,100 ounces<sup>2</sup>
- Proven and Probable Ore Reserves of 459,900 t @ 1.89 g/t gold for 28,000 ounces<sup>2</sup>
- 323 km<sup>2</sup> surrounding exploration package containing numerous gold and copper targets

<sup>2</sup>Refer ASX release 5 June 2020, to be adjusted following Tailings Sale & NSR Royalty Agreement, refer ASX release 3 August 2020

#### Registered Office

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