

Market Announcement

22 October 2020

Cyprium Metals Limited (ASX: CYM) – Trading Halt (2+2)

Description

The securities of Cyprium Metals Limited ('CYM') will be placed in trading halt at the request of CYM, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 28 October 2020 or when the announcement is released to the market.

Issued by

Simon Barcham

Listings Compliance (Perth)

22 October 2020

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REQUEST FOR TRADING HALT

Cyprium Metals Limited (ASX : CYM) (the “Company”) hereby requests the ASX to grant an immediate Trading Halt in its securities pending an announcement regarding a capital raising and Share Purchase Plan, and provides the following information in relation to ASX Listing Rule 17.1:

- A trading halt is necessary as the Company intends to make an announcement to the ASX with respect to a capital raising;
- The Company requests two consecutive “back to back” trading halts of two days each to allow it to consider, plan for and execute the capital raising;
- The Company requests that the trading halt remain in place until the earlier of the commencement of trading on 28 October 2020 or the date on which the announcement with respect to the capital raising is released;
- The Company expects that the trading halt will end on the date on which the announcement of the capital raising is released;
- The Company is not aware of any reason why the trading halt should not be granted; and
- The Company is not aware of any other information that is necessary to inform the market about the trading halt.

Yours sincerely



Wayne Apted
Company Secretary