

Market Announcement

22 October 2020

Troy Resources Limited (ASX: TRY) – Trading Halt (2+2)

Description

The securities of Troy Resources Limited ('TRY') will be placed in trading halt at the request of TRY, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 28 October 2020 or when the announcement is released to the market.

Issued by

Simon Barcham

Listings Compliance (Perth)

22 October 2020

Ms Jessica Coupe
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152 -158 St Georges Terrace
Perth WA 6000



TROY RESOURCES LIMITED
ABN: 33 006 243 750

Attention: Trading Halts Perth
Email: tradinghaltspert@asx.com.au

Attention: Jessica Coupe
Email: Jessica.Coupe@asx.com.au

Dear Jessica

REQUEST FOR BACK TO BACK TRADING HALTS – TROY RESOURCES LTD (TRY)

Troy Resources Limited (ASX: TRY, “Troy”, “Company”) requests that the securities of the Company be placed in two consecutive trading halts of up to four trading days from the commencement of trading on Thursday 22 October 2020. The consecutive trading halts are requested for the purpose of considering, planning and executing a proposed capital raising (“Capital Raising”).

In accordance with Listing Rule 17.1 and ASX compliance update no. 04/20, the Company provides the following information in regards to the request:

1. The consecutive trading halts are requested for the purpose of considering, planning and executing the Capital Raising.
2. The Company requests that the consecutive trading halts remain in place until the earlier of the time it makes an announcement to the market about the Capital Raising and the commencement of trading on Wednesday 28 October 2020.
3. The Company is not aware of any reason why the request for two consecutive trading halts should not be granted or any other information necessary to inform the market regarding the consecutive trading halts.

This announcement was authorised by the Board of Directors.

Yours faithfully
TROY RESOURCES LTD

A handwritten signature in blue ink, appearing to read 'Ray Parry', is written over the company name.

Ray Parry
Company Secretary