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ASX RELEASE

26th October 2020

Mt Buller Update Announcement

ORCODA began the 2020 season (the first of 9) with its client Mt Buller and Mt Stirling Resort Management Board knowing that it would be a season like no other. Mt Buller has the largest ski lift network in Victoria and draws visitors and spectators from all over Australia.

Providing Guest Transport Services and Rideshare services amidst changing state government restrictions associated with coronavirus required nimble planning, monitoring, and re-planning of resources and operations during the season.

ORCODA's guest transport services management team worked hand in hand with major supplier Busfleet Australia to get the project started in a short time frame. The teams were constantly monitoring ski field conditions, reservation activity and government advice to provide the right size service to the resort's guests for the entire season. Communication with the client and major service provider, Busfleet Australia was critical to keeping things moving.

As a result of COVID-19 impacts on visitation, Orcoda and the Mt Buller & Mt Stirling Resort Management Board entered into an Exceptional Circumstances Transport Variation Agreement. This resulted in several KPIs that Orcoda had to meet to receive the final portion of the \$654,000 payment for the 2020 snow season. Orcoda has now completed this task and is expecting to receive its final 2020 payment shortly.

A bespoke development plan is underway in the off season to further automate and improve the processes for 2021. Orcoda Management have a proven history of effectively managing high volume transport service's needs which is set to continue with Mt Buller & Mt Stirling Resort Management Board.

We thank our shareholders for continuing to support us and we also acknowledge the support of our other key business stakeholders, our employees, our clients, and our suppliers.

This ASX release was authorised by the Board of Directors.

-ENDS-

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.