

**Pilot Energy Limited**

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27 October 2020

**EXTENSION OF SECURITY PURCHASE PLAN CLOSING DATE**

Pilot Energy Limited (ASX:PGY) (**Pilot** or the **Company**) is currently offering shareholders the opportunity to participate in a Security Purchase Plan (**SPP**). The SPP allows eligible shareholders the opportunity to purchase shares in the Company at A\$0.033 per share.

The Board has decided to extend the Closing Date for the SPP from 5:00pm (Sydney time) on Monday, 2 November 2020 to 5:00pm (Sydney time) on Friday 20 November 2020, to allow eligible shareholders more time to consider the offer. All other terms and conditions of the offer remain the same.

It is intended that funds raised under the SPP will be used by Pilot to fund the feasibility study in relation to the Mid-West Wind and Solar Project, production enhancement activities at the Cliff Head project and provide sufficient working capital to cover corporate costs.

The SPP offer opened at 9.00am (Sydney time) on Wednesday, 7 October 2020 and will close at 5.00pm (Sydney time) on Friday, 20 November 2020.

The new SPP indicative timeline is as follows:

Record date of SPP	7:00pm (Sydney time) on Thursday, 24 September 2020
Opening date of SPP	9:00am (Sydney time) on Wednesday, 7 October 2020
Closing date of SPP	5:00pm (Sydney time) on Friday, 20 November 2020
SPP results announced	Wednesday, 25 November 2020
Issue date	Friday, 27 November 2020
Commencement of trading	Monday, 30 November 2020

This notice and its release on the ASX has been authorised by the Board of Directors of the Company.

Regards  
Lisa Dadswell  
Company Secretary