

## ASX / Media Release

23 November 2020

ASX code: **K2F**

### Launch of Latest Solution, SATEVA and Tailings Update

#### Highlights:

- **SATEVA business integration into K2fly is completed within a month**
- **Model Manager from SATEVA is officially launched today and K2fly is now demonstrating the solution to major miners globally, as well as to our extensive existing Mineral Inventory (RCubed) customer base**
- **Maximum Return (SATEVA) mine geology system is currently being contracted to a new tier 1 global miner**
- **Ore Blocker (SATEVA Automation) has commenced trials at a major iron ore producer**
- **K2fly's Tailings Reporting and Governance solution is now being demonstrated to 20 major miners with tailings exposure and risk, including existing K2F clients**

K2fly Limited (ASX: K2F) (**K2fly** or **the Company**) is extremely pleased to announce that it has completed the integration of SATEVA within a month of the acquisition announcement (refer ASX Announcement 28 October 2020).

The SATEVA acquisition and its associated intellectual property brings to K2fly a suite (SATEVA Suite) of three mine geology applications for mining companies around orebody knowledge and control. They are particularly relevant to our existing global client base and integrate with our existing mineral inventory solutions for deeper technical assurance.

This is key to K2fly ongoing strategy of growing revenues within our expanding customer base with adjacent solutions that our customers can immediately leverage.

#### **SATEVA SUITE**

**Model Manager** is officially launched today. Model Manager is a high-performance storage and analytics solution which provides improved block model management, and a direct line of sight and governance from the block model to the annual inventory report. This integrates directly with our RCubed Mineral Inventory solution.

K2fly is in the process of demonstrating this exciting Software as a Service (SaaS) bolt-on to the existing clients and prospects of our mineral inventory solution.

**Maximum Return Mine Geology System** (Currently in production at Roy Hill) has now been recommended for use in another tier 1 iron ore mining company.

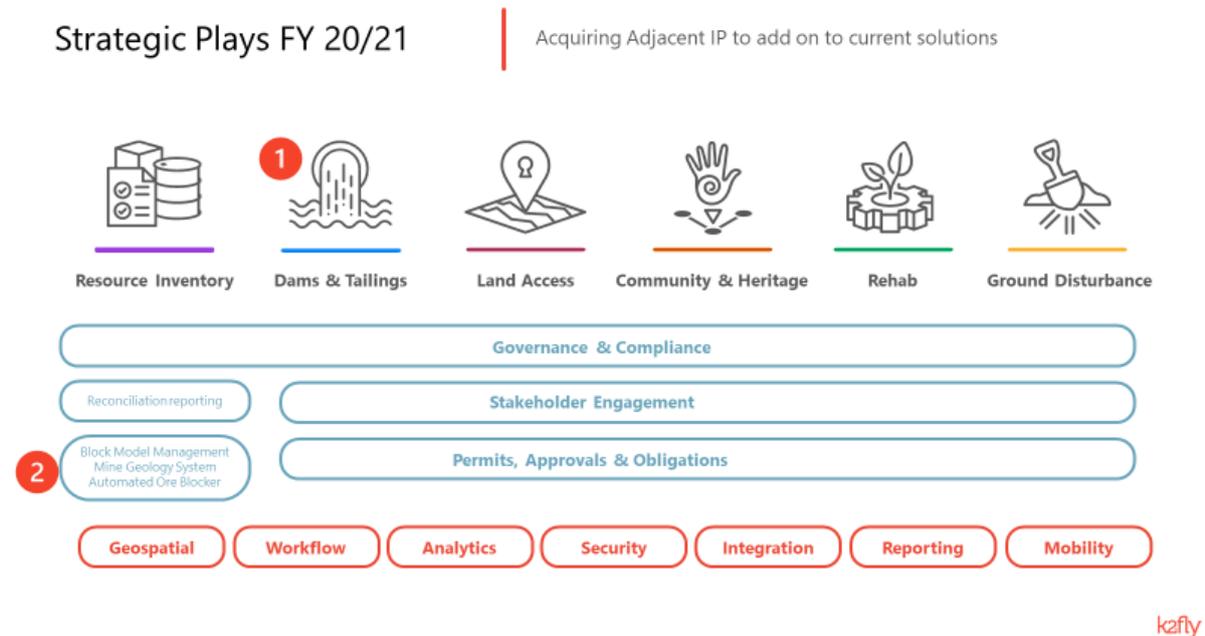
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**Automated Ore Blocker** is an automated ore block-out solution integrated into SATEVA Maximum Return. This has recently commenced trials at a major iron ore producer and will go into production this quarter.



### Dams and Tailings

K2fly has been busy with our partners Decipher and SAP to create the MVP (Minimum Viable Product) for our tailing’s solution.

During the last few months, K2fly have been interviewing and collaborating with 20 major mining companies to address their most pressing reporting and governance issues around tailings management and implementation of the Global Tailings Standard (GTS).

The system is now ready to demonstrate to these organisations and others affected by what is a major Environmental, Social and Governance (ESG) issue and to help them to implement the GTS which was released earlier this year.

Those companies who can demonstrate effective tailings governance may be able to: dramatically reduce their insurance premium (premiums have increased by 20% in the last 2 years); reduce the cost of implementing the new GTS (estimated at US\$10m for a mid-sized miner); dramatically improve their stakeholder relations with local communities and reduce their ESG risk.

K2F CEO Brian Miller commented, “Today is a watershed day for K2fly. We are thrilled to announce that the latest intellectual property from SATEVA, Model Manager, is now ready for the market. The integration of the SATEVA business into K2fly has been smooth and efficient, and we are now involved in some very exciting sales opportunities because of the recent acquisition. The prospects for 2021 are very encouraging.”

Announcement released with authority of K2F board.

**ENDS**

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**About K2fly**

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehabilitation
- Dams & Tailing
- Resources Inventory
- Ground Disturbance

Underpinning K2Fly's Software as a Service offering are its proprietary technologies:

- **RCubed**, a mineral resource and reserve reporting solution supporting JORC, NI43101 and SAMREC reporting codes across the major stock exchanges, including NYSE, LSE, TSX, ASX and JSE
- **Infoscope**, a solution supporting Enterprise Land Management, Natural Resource Governance and Stakeholder Relations

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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