

24 November 2020

## Delayed Cleansing Notice

Further to the announcements made by Bowen Coking Coal Limited (ASX: BCB) (**Bowen Coking Coal** or the **Company**) on 2 and 9 November 2020 in regard to the issue of 60,000,000 shares on 9 November 2020 (**Shares**) as part of a placement to sophisticated and institutional investors, the Company attaches a cleansing notice in relation to those Shares as required by section 708A of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Due to an administrative oversight, the Company inadvertently did not lodge the section 708A cleansing notice on 9 November 2020 in relation to the Shares. The Company advises that it is aware that some of the Shares have been sold and the Company is currently taking steps to determine the identity of any subsequent purchasers of those shares. While this process is still being undertaken, it appears that some Shares may have been offered for sale, or sold or re-sold to investors in breach of section 707(3) of the *Corporations Act*.

The Company will shortly apply to the Court (**Court**) for orders under section 1322 of the *Corporations Act* providing for an extension of time to lodge the attached cleansing notice and deem it to be effective from the date the Shares were issued. It will only be once the Court has made such orders, that persons who have purchased the Shares on or after 9 November 2020 (who may wish to sell) will be entitled to rely on the cleansing notice. The Company has advised ASIC and ASX of this oversight and of its intention to make the application to the Court.

It is anticipated that the Court application will be made within the next 48 hours and the Company will continue to advise the market accordingly. Any affected shareholder may wish to seek independent advice and/or contact the Company directly should they have any queries.

The Company's securities will remain in trading halt until the earlier of the commencement of trading on 26 November 2020 or the Company's application being heard and determined by the Court.

**The Board of the Company has authorised the release of this announcement to the market.**

**For further information please contact:**

Gerhard Redelinghuys  
**Managing Director**  
+61 (07) 3360 0837

Blair Sergeant  
**Executive Director – Corporate Development**  
+61 413 677 110

### **ABOUT BOWEN COKING COAL**

*Bowen Coking Coal Ltd is a Queensland based coking coal exploration company with advanced exploration and development assets. The Company owns the Broadmeadow East (100%), Isaac River (100%), Cooroorah (100%), Hillalong (90%) and Comet Ridge (100%) coking coal Projects in the world-renowned Bowen Basin in Queensland, Australia. Bowen Coking Coal is also a joint venture partner with Stanmore Coal Limited in the Lilyvale (15% interest) and Mackenzie (5% interest) coking coal Projects.*

*The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. An aggressive exploration and development program underpin the business strategy.*



**ASX Code:** BCB

**Enquiries regarding this announcement can be directed to:**  
Duncan Cornish  
T. +61 (0)7 3212 6299