



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

26 November 2020

DIRECTORS & MANAGEMENT

Michael Foulds
Non-Executive Director

Dean Hely
Non-Executive Director

Wayne McGrath
Non-Executive Director

Kelly Moore
Company Secretary

Share Capital – 539,102,168
Unlisted Options – 9,452,055

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Indonesian Gold Asset Acquisition Update

Orminex Limited (**'Orminex'** or **'the Company'**; ASX: ONX) refers to the 19 August 2020 ASX announcement confirming the Company had executed a binding framework letter with PT Amman Mineral International (**'AMI'**), in respect of progressing a transaction for the acquisition of economic interests in all or a substantial part of a significant epithermal gold project in Indonesia from AMI (or a related entity) (**'Transaction'**).

Orminex continues to progress the Transaction, conduct due diligence and negotiate the terms of a binding transaction agreement.

As announced on 19 August 2020, an exclusivity period until 30 November 2020 had been agreed between the parties for the Transaction. AMI and the Company have agreed to extend the exclusivity period to 30 May 2021.

The Company will continue to update the market as the transaction progresses.

This announcement has been authorised and approved for release by the Board of Orminex.

-ENDS-

Investor enquiries:

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