

26 November 2020

Termination of agreement for sale of Jumbuck Gold Project

Tyranna Resources Limited (ASX: TYX) (**Tyranna** or **the Company**) advises that at its Annual General Meeting shareholders did not approve the disposal of the Jumbuck Gold Project to Syngas Limited (ACN 062 284 084) (**Syngas**) on the terms set out in the Notice of Meeting dated 26 October 2020.

Accordingly, under the terms of the agreement for the sale of the Jumbuck Gold Project to Syngas, Tyranna has issued Syngas a notice of termination as the condition precedent requiring Tyranna shareholder approval has not been satisfied.

Tyranna is now in a position to consider alternative offers for the Jumbuck Gold Project, including the Marmota offer as announced on 17 November 2020.

This announcement has been authorized by the Board of the Company.

Joe Graziano

Director