

ASX RELEASE

27 November 2020

CHANGE OF DIRECTOR'S INTEREST

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) advises that Mr David McAuliffe has sold 5 million shares for the purposes of a residential property acquisition, addressing tax liabilities and to balance his investment portfolio. 4DS Memory is a significant proportion of Mr McAuliffe's investment portfolio. This is the first sale by Mr McAuliffe since he joined the board of the Company over seven years ago. Mr McAuliffe continues to hold 8,656,628 shares and 7 million vested and unvested options in the Company.

Chairman Mr Jim Dorrian stated "David was instrumental in listing the Company in 2015, has raised over \$A24 million to fund development since that time and this year placed the Company in the best financial position since it was established. He remains fully committed to the Company as we move into 2021 with the intent to manufacture a megabit chip and or conclude a corporate transaction."

A copy of the Appendix 3Y for Mr McAuliffe is attached.

Authorised for release by the Board.

ENDS

Contact information

Investors:

David McAuliffe
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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor development company of non-volatile memory technology, pioneering Interface Switching ReRAM for next generation gigabyte storage in mobile and cloud. Established in 2007, 4DS owns a patented IP portfolio, comprising 28 USA patents granted and 4 patent applications pending and or being filed, which has been developed in-house to create high-density Storage Class Memory. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global storage leader, which accelerates the evolution of 4DS' technology. 4DS also collaborates with imec, a world-leading research and innovation hub in nanoelectronics and digital technologies. The combination of imec's widely acclaimed leadership in microchip technology and profound software and information and communication technology expertise makes them unique.

For more information, please visit www.4dsmemory.com.

Disclaimer

This release contains certain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

You should not place undue reliance on these forward- looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward- looking statements.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	4DS Memory Limited
ABN	43 145 590 110

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David McAuliffe
Date of last notice	29 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Concept Biotech Pty Ltd (director related entity) David Jerimiah McAuliffe <The Lazy D9M Investment Trust> (trustee and beneficiary) Margaret Elizabeth Livingston (spouse)
Date of change	25 & 26 November 2020
No. of securities held prior to change	Direct <u>David McAuliffe</u> 2,767,740 fully paid ordinary shares Indirect <u>Concept Biotech Pty Ltd</u> 2,498,812 fully paid ordinary shares <u>David Jerimiah McAuliffe<D9M Investment Trust></u> 8,056,743 fully paid ordinary shares <u>Margaret Elizabeth Livingston</u> 7,000,000 unlisted options exercisable at \$0.052 each on or before 22 January 2024, with 500,000 subject to vesting conditions
Class	Fully paid ordinary shares
Number acquired	-
Number disposed	Indirect – 2,498,812 (Concept Biotech Pty Ltd) Indirect – 2,501,188 (<u>David Jerimiah McAuliffe<D9M Investment Trust></u>)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	\$733,757.05
No. of securities held after change	Direct <u>David McAuliffe</u> 2,767,740 fully paid ordinary shares Indirect <u>David Jerimiah McAuliffe<D9M Investment Trust></u> 5,888,888 fully paid ordinary shares <u>Margaret Elizabeth Livingston</u> 7,000,000 unlisted options exercisable at \$0.052 each on or before 22 January 2024, with 375,000 subject to vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A-
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.