

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10
Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
PRIMERO GROUP LIMITED	96 149 964 045

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Selective buy-back under employee share plan
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Details of all shares/units bought back

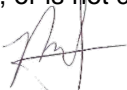
2	Number of shares/units bought back	913,750 Shares
3	Total consideration paid or payable for the shares/units	In accordance with the terms of the Employee Incentive Plan, Primero will buy-back all of the former employee shares for the amount equal to the portion of their loan that relates to their shares. As a result, there will be no net cash outflow from Primero and no cash proceeds will be paid to any of the former employees.
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A lowest price: N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 27 November 2020
Chief Financial Officer & Company Secretary
Print name: Ryan McFarlane