



INVESTOR WEBINAR – DAMEN AGREEMENT

VEEM Limited (ASX: VEE) ('VEEM' or 'the Company'), a designer and manufacturer of disruptive, high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries, is hosting an investor webinar today, 30 October 2020 at 12:30pm AEDT/9.30am AWST to discuss the significance of the agreement signed with Damen Shipyards as released to ASX today.

The webinar will be presented by VEEM Managing Director Mark Miocevic.

Register for the investor webinar at the link below:

https://us02web.zoom.us/webinar/register/WN_-LjytbH3QK-1r_XzlgZrpQ

After registering, you will receive a confirmation email containing information about joining the webinar.

To join the webinar via telephone, please use one of the following numbers and enter the **Webinar ID: 831 4184 5736**

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This ASX announcement was authorised for release by VEEM Managing Director, Mark Miocevic.

Further information:

VEEM Managing Director
Mark Miocevic
+61 8 9455 9355

CFO & Company Secretary
David Rich
+61 8 9455 9355

Investor Relations
Simon Hinsley
+61 401 809 653
simon@nwrcommunications.com.au



ABOUT VEEM LIMITED (ASX: VEE)

VEEM Ltd is a designer and manufacturer of disruptive, high-technology marine propulsion and stabilization systems for the global luxury motor yacht, fast ferry, commercial workboat and defence industries. VEEM's market leading Gyrostabilizers significantly reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety and efficiency in a wide range of ocean conditions.

VEEM is also a successful producer of high-performance propellers, fin systems and specialised components delivering consistent profits, cash flow and dividends while also reinvesting in research and development for new products and processes.

Proudly headquartered in Perth, Western Australia, VEEM operates from a 14,700 sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. VEEM employs approximately 180 staff in Australia, including graduates and apprentices, and maintains a highly skilled research and development team in-house. Celebrating its 50th anniversary in business in 2018, VEEM listed on the Australian Securities Exchange in 2016. www.veem.com.au

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