

## ASX / Media Release

5 November 2020

ASX code: **K2F**

### Completion of the Acquisition of SATEVA

K2fly Limited (**ASX: K2F**) (**K2fly** or **Company**) is pleased to announce that it has successfully completed the acquisition of Sateva Pty Ltd and Sateva Development Pty Ltd (together referred to as SATEVA) (refer ASX announcement 28 October 2020).

As consideration for the acquisition of SATEVA, the Company has issued 5,633,803 fully paid ordinary shares (**Shares**) which are subject to voluntary escrow until 3 November 2021. Additionally, the Company has issued 140,845 unlisted options (**Options**) to Mark Forster which will vest on various conditions including performance metrics. The Options expire on 3 May 2022.

The Shares and Options were issued using the Company's 15% placement capacity under Listing Rule 7.1.

A completed Appendix 2A has been lodged together with this announcement.

#### Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, K2fly gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement authorised for release by the board of K2F.

**ENDS**

## For further information, please contact

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## About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehabilitation
- Dams & Tailing
- Resources Inventory
- Ground Disturbance

Underpinning K2Fly's Software as a Service offering are its proprietary technologies:

- **RCubed**, a mineral resource and reserve reporting solution supporting JORC, NI43101 and SAMREC reporting codes across the major stock exchanges, including NYSE, LSE, TSX, ASX and JSE
- **Infoscope**, a solution supporting Enterprise Land Management, Natural Resource Governance and Stakeholder Relations

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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