

Cancellation of Performance Rights and Listed Options

Seattle, Washington – Syntonic Limited ("**Syntonic**" or "**Company**") (**ASX:SYT**), advises that, coinciding with the completion of the sale of the Syntonic US Companies (refer to the ASX announcement dated 2 November 2020), it has cancelled all of Messrs Greenbaum and Agarwal's (and/or their nominees) existing Performance Rights and Options in the Company (being an aggregate of 398,789,660 Performance Rights and 50,000,000 SYTAO Options).

The Company's current capital structure is as follows:

Number	Class
6,944,565,512	Ordinary shares
1,685,516,378	SYTAO - Listed options (each convertible into one Share for \$0.002 on or before 31 December 2022).
15,000,000	Unlisted incentive stock options (each convertible into one Share for \$0.03 on or before 28 February 2027)
133,333,333	Unlisted broker options (each convertible into one Share for \$0.03 on or before 31 December 2020)
17,286,763	Unlisted incentive stock options (each convertible into one Share for \$0.014 on or before 6 July 2028)
43,638,984	Unlisted options (each convertible into one Share for \$0.012 on or before 16 October 2023)
97,167,357	Unlisted incentive stock options (each convertible into one Share for \$0.009 on or before 14 November 2028)
5,000,000	Unlisted incentive stock options (each convertible into one Share for \$0.02 on or before 1 January 2024)

The Company will provide an update to shareholders by way of ASX announcement following completion of the selective capital reduction and cancellation of the following securities:

- 602,528,061 Shares held by Mr Gary Greenbaum (and/or his nominee);
- 602,528,061 Shares held by Mr Rahul Agarwal (and/or his nominee); and
- 3,900,000 Shares held by Mr Steve Elfman (and/or his nominee).

This announcement has been authorized by the Board of the Company.



For further enquiries, please contact:

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About Syntonic

Syntonic Ltd (SYT.ASX) is an Australian listed company currently exploring project and business opportunities.

To learn more about Syntonic, visit www.syntoniclimited.com.