



**Elixir Energy**

**ASX ANNOUNCEMENT**

**ASX : EXR**

5 November 2020

## **OPERATIONS UPDATE**

### **HIGHLIGHTS**

- )] Nomgon 5S Re-drill well logs a total of 47metres of net coal
- )] Hutul 1S drilling ahead
- )] Rig moving to next location shortly

Elixir Energy Limited (“Elixir” or the “Company”) is pleased to provide an update on operations in its 100% owned Nomgon IX CBM PSC.

The Nomgon 5S Re-drill appraisal strat-hole well reached a total depth of 450 metres this week and has since been logged and remediated. A total of 47m of net coal was intersected.

The Hutul 1S exploration well is currently drilling ahead and the Company anticipates it should reach total depth and be logged within the next week.



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Elixir plans to drill two more exploration strat-holes in 2020 and is working with its drilling contractor on finalizing local permits. The timing of the spud of the next well is not locked in but the Company is aiming for this occur within the next week.

Elixir's Managing Director, Mr Neil Young, said: *"The strong net coal outcome from the Nomgon 5S Redrill well means we have now drilled five successful wells in the Nomgon sub-basin in a row. This well was a 7.3 km step-out from the original Nomgon 1 discovery. Data from all the Nomgon wells will now be progressively analysed and integrated, leading firstly to updated prospective resource numbers followed by our maiden contingent resource booking."*

By authority of the Board:

**Neil Young** - *Managing Director*  
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