

Drilling Commences at Mt Maitland

Red Mountain Mining Limited (**RMX, the Company**) (ASX:RMX) is pleased to advise that drilling at its 100% owned Mt Maitland high grade gold project has commenced.

As announced on 8th October, the Mt Maitland maiden drill programme is planned for 18 holes for approximately 1,300 metres via Reverse Circulation (RC) drilling.

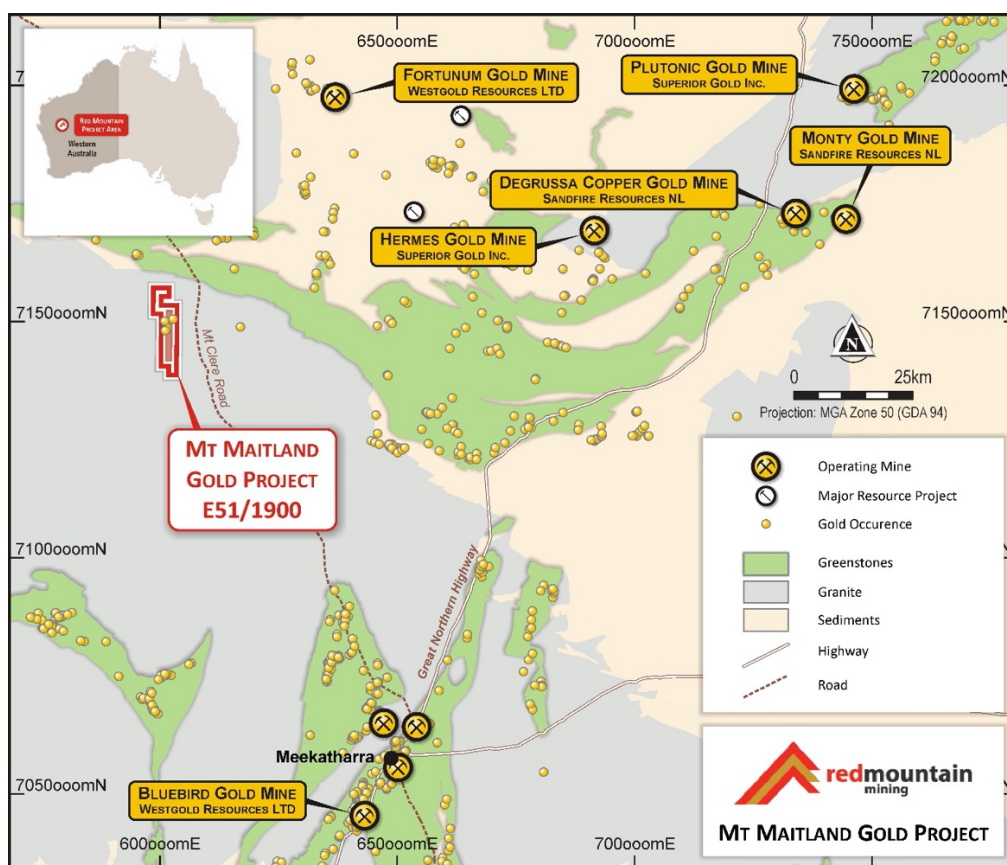


Figure 1: Mt Maitland Gold Project

Gold was first discovered at Mt Maitland in 1898, and historic records show an average production grade of 19g/t. The project comprises a 62km² parcel of tenure. It contains two, distinct north-south mineralised shear zones over a strike length of 19km within an Archean greenstone belt.

The Company shall update the market on status of drilling when required.



Drill Rig onsite at Mt Maitland

Authorised for and on behalf of the Board,



Mauro Piccini,
Company Secretary