



## ASX Announcement / Media Release

For Immediate Release

### 8BIT Granted Financial Adviser's Licence by the Monetary Authority of Singapore

11 November 2020, SINGAPORE

**8VI Holdings Limited** (the “**Company**” or “**8VI**”) is pleased to announce that its FinTech subsidiary 8BIT Global Pte Ltd (“**8BIT**”) has been granted a Financial Adviser's [“**FA**”] Licence under the Financial Advisers Act (CAP. 110) [the “**FAA**”] by the Monetary Authority of Singapore (“**MAS**”).

The licence will allow 8BIT to provide financial advice concerning securities and units in collective investment scheme through research analyses and research reports, which highly complements the operations under 8VI.

In line with 8VI's commitment to uphold the highest standards alongside other regulated activities under parent company, 8I Holdings Limited (“**8IH**”) (together the “**Group**”), the Group has the appropriate policies and procedures in place and will continue to dedicate necessary resources to ensure the continued compliance with the regulations and strategy within the wider industry.

CEO of 8VI, Mr Ken Chee commented, “We are pleased to receive regulatory clearance and push ahead with major plans to expand our business as a unique FinEduTech entity in Southeast Asia. With 8BIT's Financial Adviser's Licence, the company is on track to expand and improve its offerings and services, including proprietary features for VI App, which enhances the user experience and information delivery of the smart stock analysis tool developed by 8BIT. This also represents the hallmark of a credible FinTech company, backed by technology and professionals.”

8BIT developed and first launched its smart investing tool in 2018 to allow users access to financial intelligence and make investments smarter, faster and easier. As part of the Company's strategic shift into FinEduTech, its offerings and services were incorporated and aligned under a single brand and image, VI in January 2020.



VI App, a proprietary stock analysis tool, crunches traditional financial data and simplifies the complex stock analysis and decision-making process for equity investors into easy-to-use visuals under a comprehensive framework. VI College supports a community of value investors from 29 cities globally through its flagship “VI Bootcamp” and other programmes.

## **ENDS**

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**The 8VI Board**

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### **About 8VI Holdings Limited**

**8VI Holdings Ltd (“8VI”)** is a Singapore-based FinEduTech company operating under the brand name **VI**. Through 8BIT Global Pte Ltd (“8BIT”), **8VI** provides a smart stock analysis and screening tool infused with a social networking element. **8VI** is also the leading financial education provider in the discipline of value investing in Singapore and Malaysia. With offices in Singapore, Malaysia, Taiwan and Shanghai, **8VI** currently supports and nurtures a growing Value Investing Community worldwide.