



ASX:PRX

Systematically exploring the Tanami

Noosa Mining Conference
11th November 2020

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Certain exploration results for PHD and Scimitar/Lander are first disclosed under JORC code 2004. It has not been updated since to comply with the JORC code 2012 on the basis that the information has not materially changed.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

Approved for release by Managing Director, Matt Briggs, contact (08) 9423 9777

Investment Highlights

Assets an explorer needs and a producer wants...



Enviably greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine



Aggressively exploring 100% owned priority projects

- Extensive exploration program planned to test all priority gold targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource



Accelerating Cu-Au and base metal projects with joint ventures

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing



Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners
- High quality and supportive shareholders

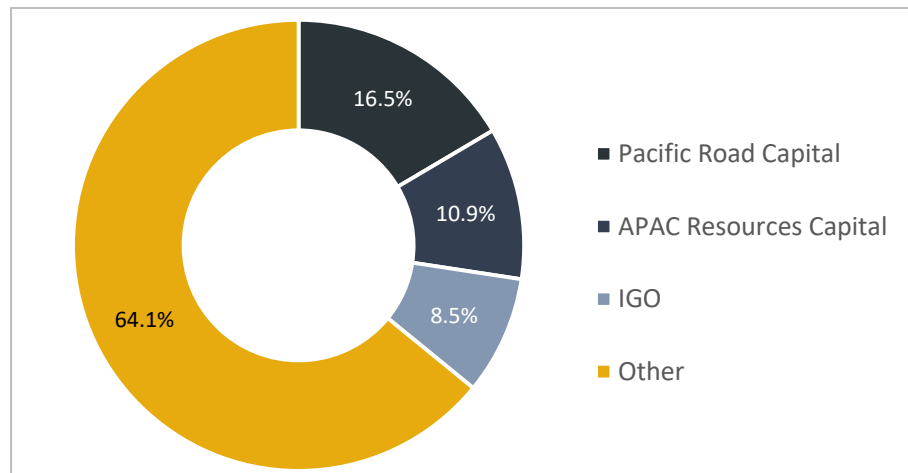


Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	31.1m
Net Cash ¹	A\$9.9m
Market Cap ²	A\$26m

Shareholding Structure³



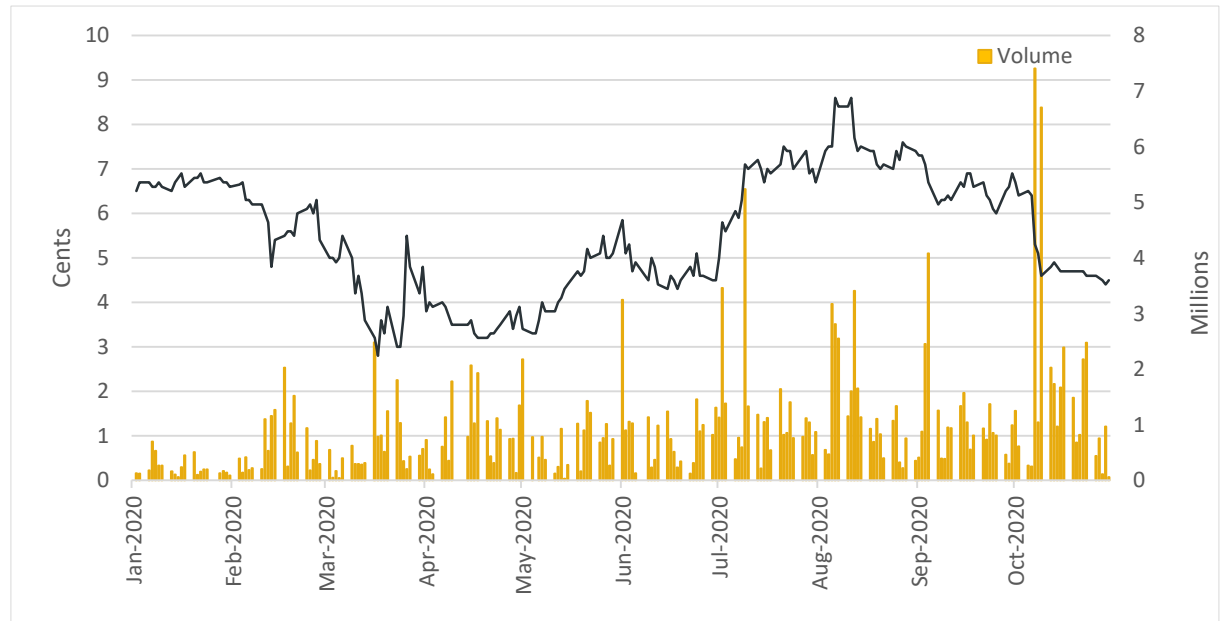
¹ Available cash as at 30 September 2020. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

² Based on closing share price of \$0.045 as at 6 November 2020

³ Substantial shareholders as at 30 September 2020

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Share Price Chart



Diversified & Well Funded Portfolio

Tanami Ground Package – PRX 100%

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
- Extensive tenement package
- Au resources at Twin Bonanza and Hyperion

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO

- Cu-Au, Ni-Co and Orogenic Au potential
- 70/30 JV
- Drilling recently completed



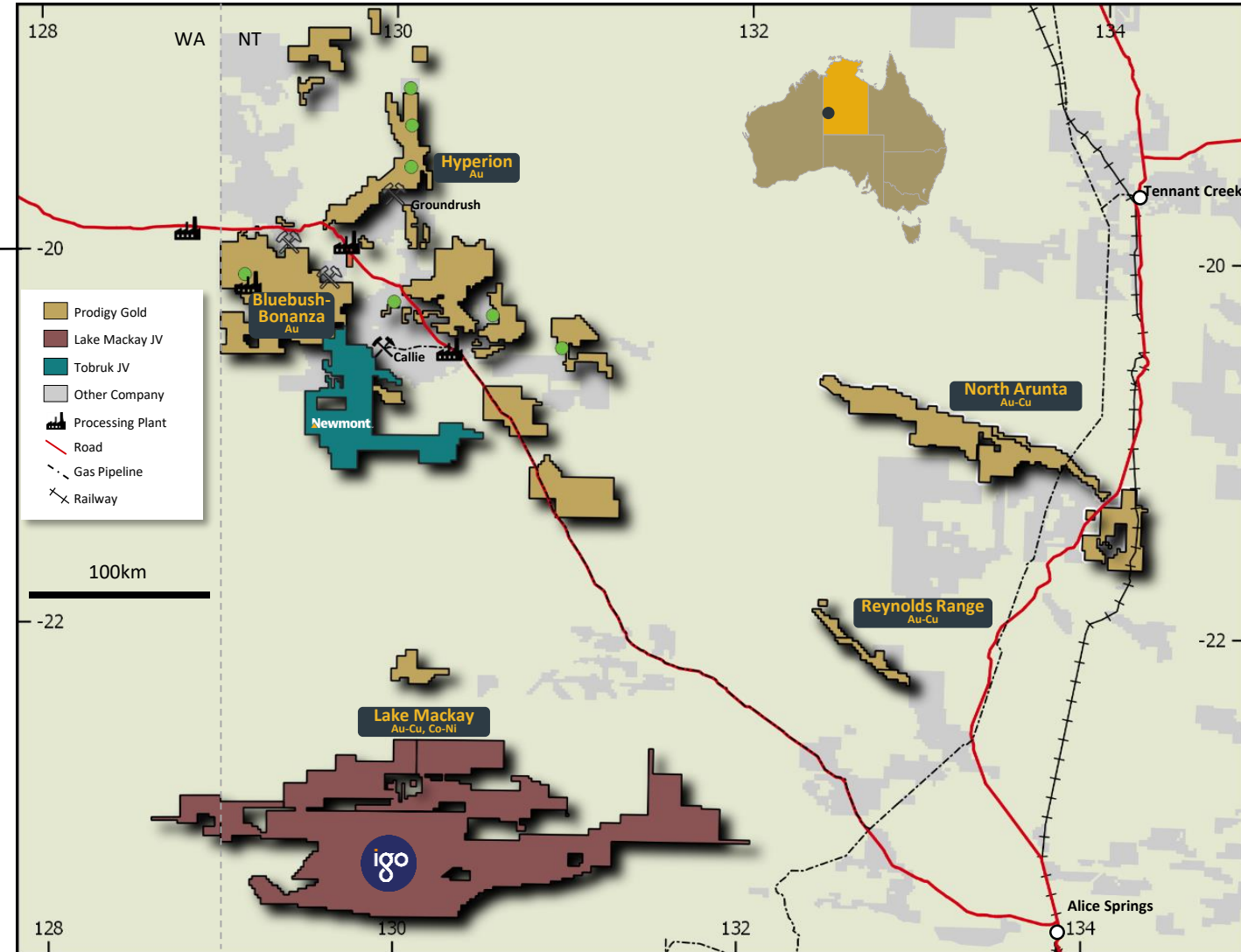
Tobruk – Newmont

- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option



Old Pirate – TRL Tanami

- Operator agreement \$2.3M + 2.5% NSR



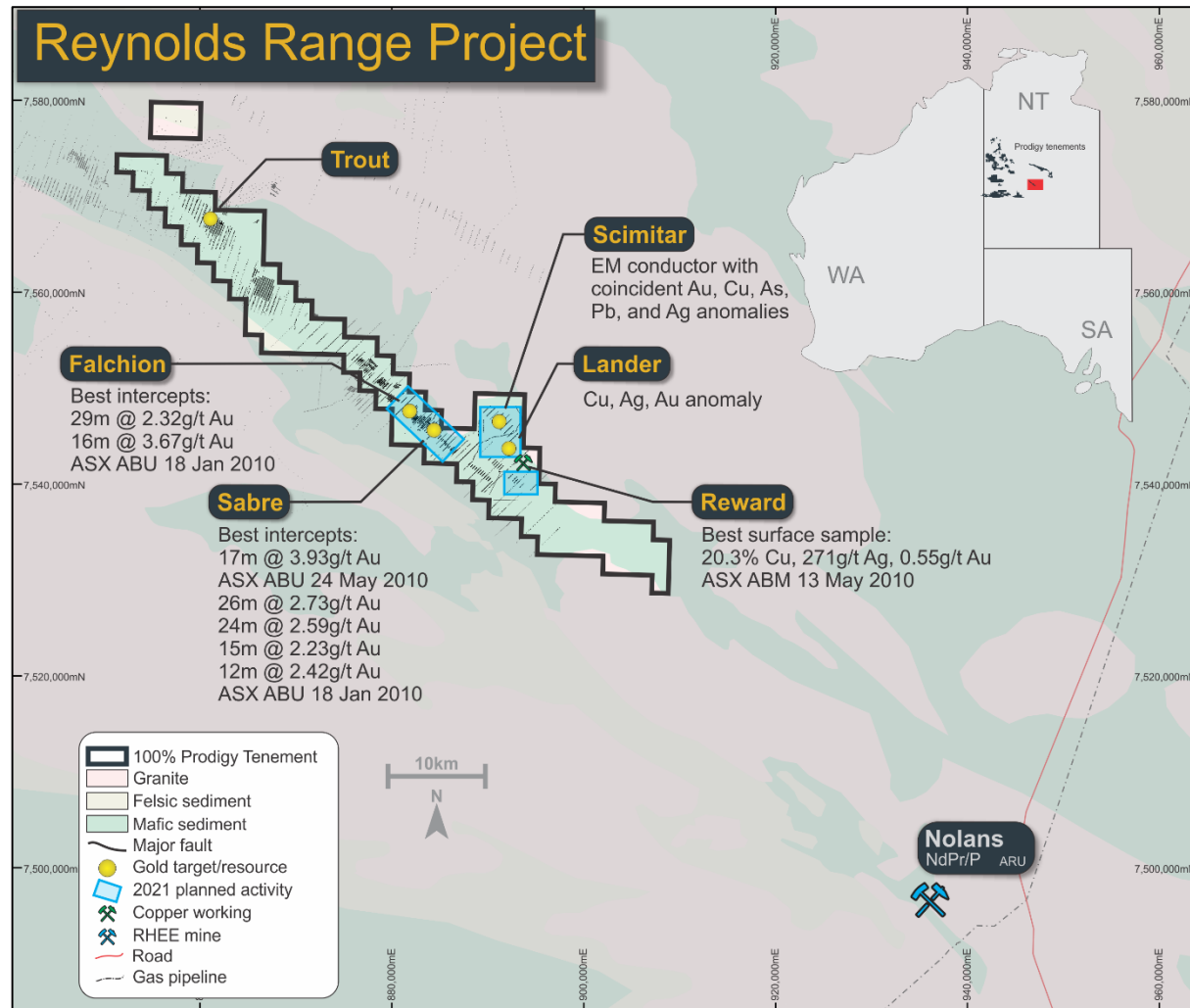
Maintaining Exploration Momentum

Exploration staff now on ground following COVID-19 delays

- Land Council suspended all exploration in March
- NT removed 14-day quarantine on 17th July
- CLC imposed restrictions remained
- COVID-19 management plan in place
- Access restrictions to Aboriginal Land removed 19th October
- WA re-entry restrictions lifting 14th November



Reynolds Range Au-Cu Project

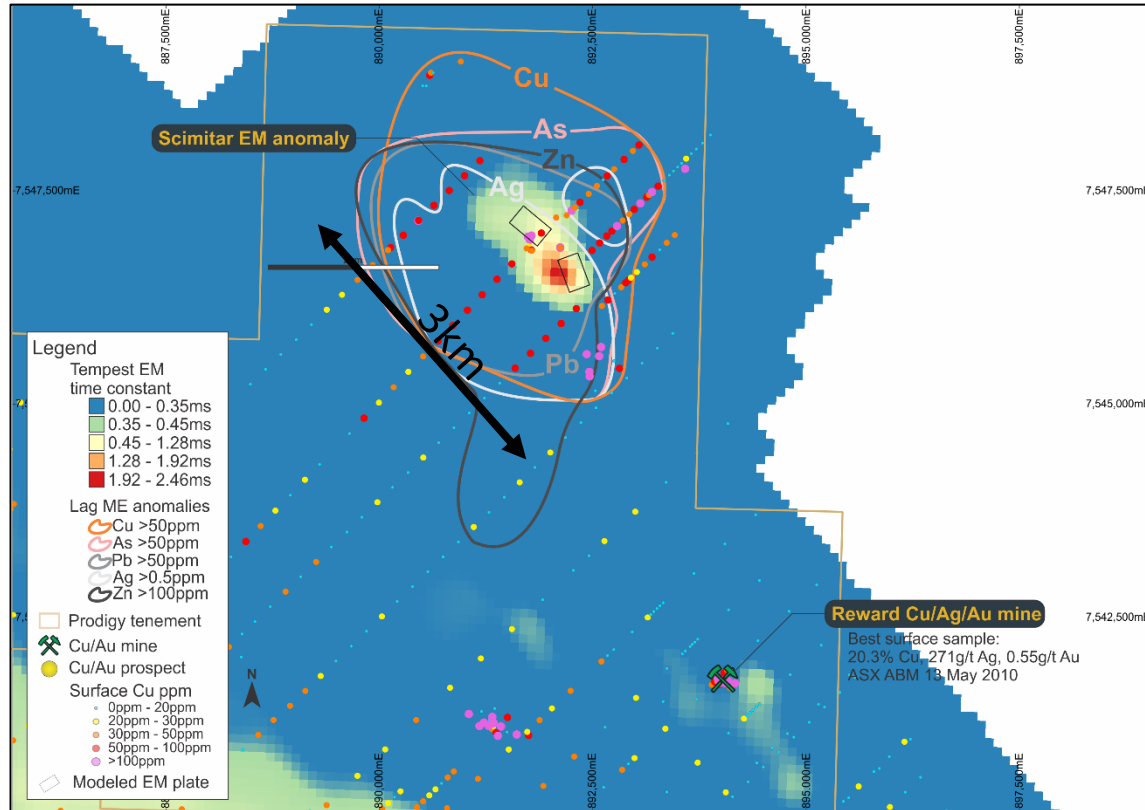


- Large scale gold and base metal anomalies
- Gold previously recognised along 14km trend
- Copper mining at Reward >11% Cu
- Pastoral lease allowed access in H2 COVID period
- Compelling EM target at Scimitar



Azurite and malachite at the Reward Mine

Scimitar EM Conductor



Compelling EM target at Scimitar

- Coincident Cu, Pb, Zn, Ag anomaly >3km long
- Recent mapping has identified gossans at surface
- Previous sampling along trend of EM conductor > 1% Cu & Pb
- Reward Mine (weaker conductor) averaged 11% Cu

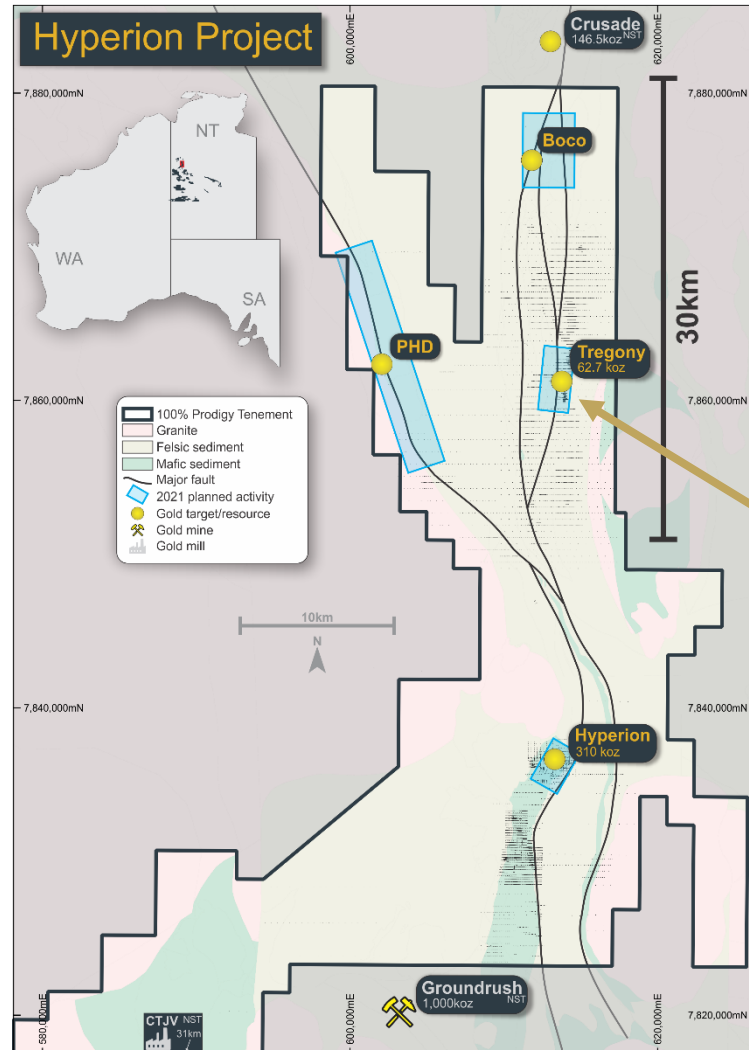
Planned Activity

- Moving Loop EM / further surface sampling
- Two holes - 900m of diamond drilling to confirm conductor
- Permitting being finalised

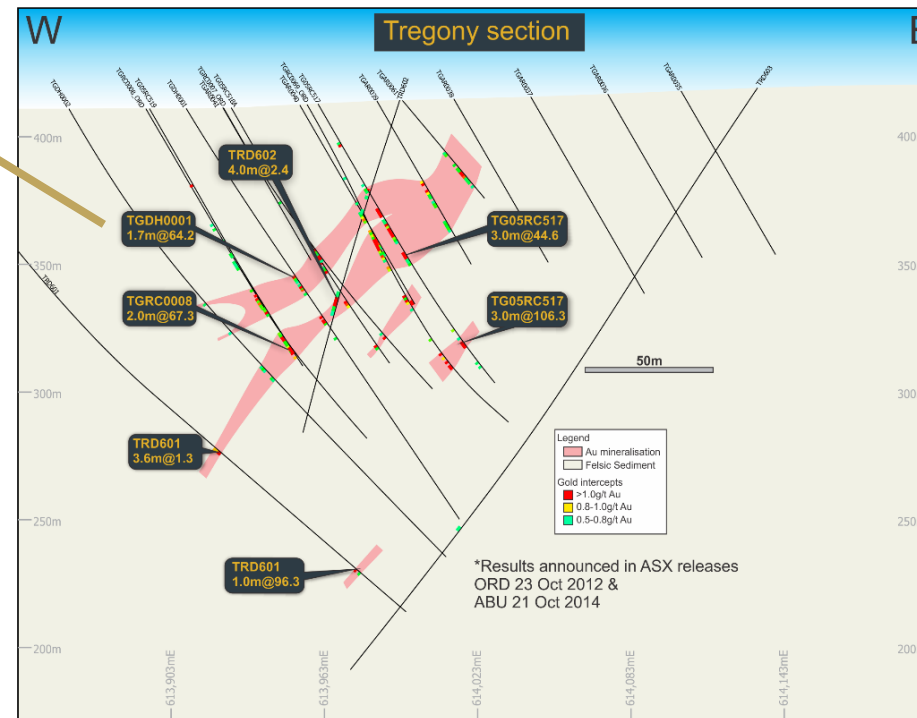


Malachite gossan recently mapped at Scimitar

Hyperion Project

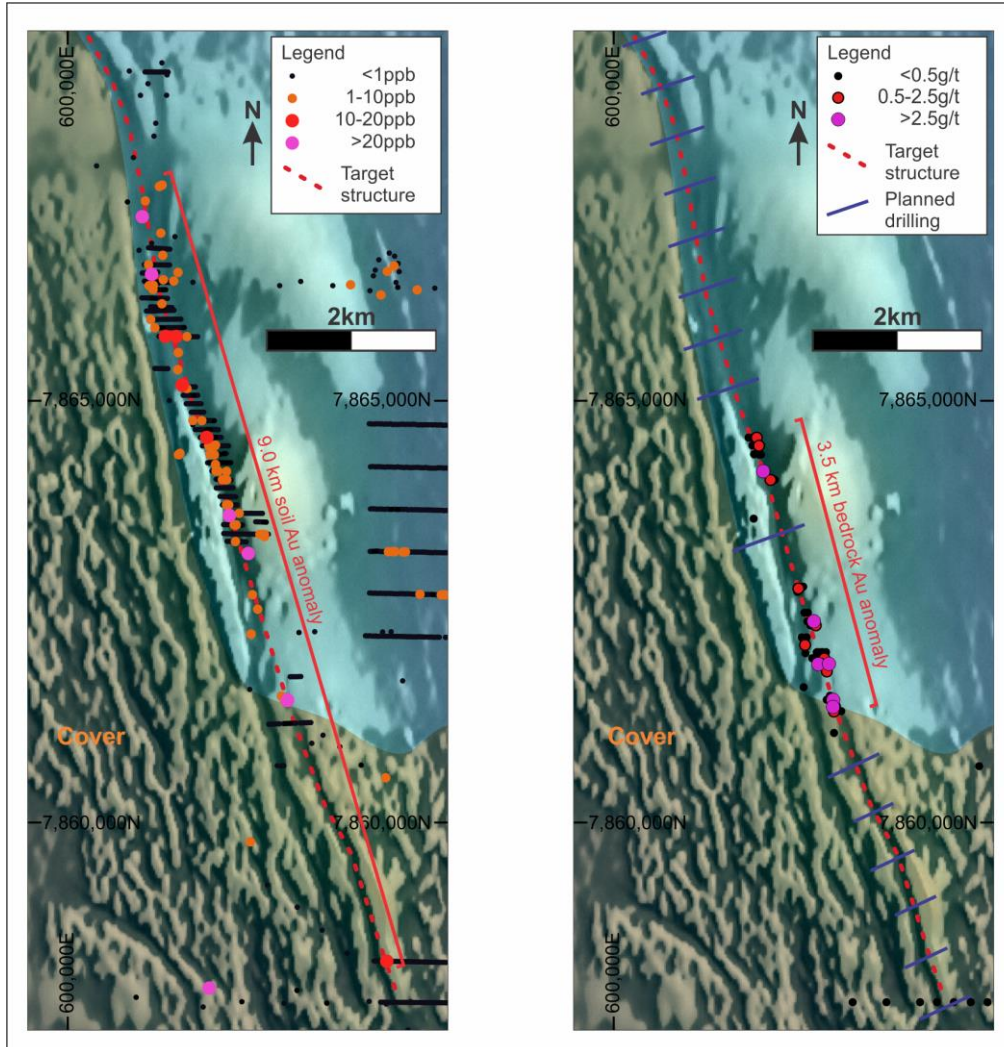


- Tregony Prospect
 - Strategically located 25km north of 310koz Hyperion Resource
 - Land access achieved for the first time since acquisition
 - Tregony 3km strike – typically drilled to only 80m
 - Priority area for start of 2021
- Aircore drilling planned at PHD and Boco
- Diamond drilling planned in the historic resource area and at PHD



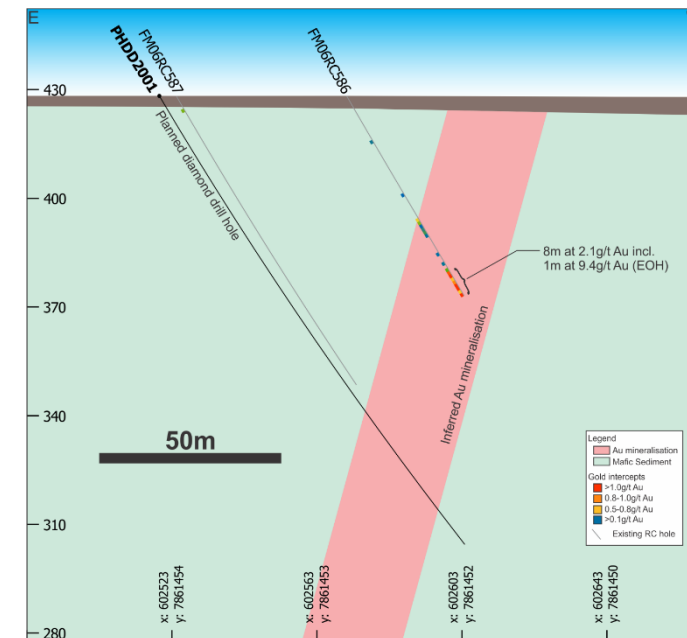
Visible gold in Tregony hole TRD601

PHD prospect



PHD Target

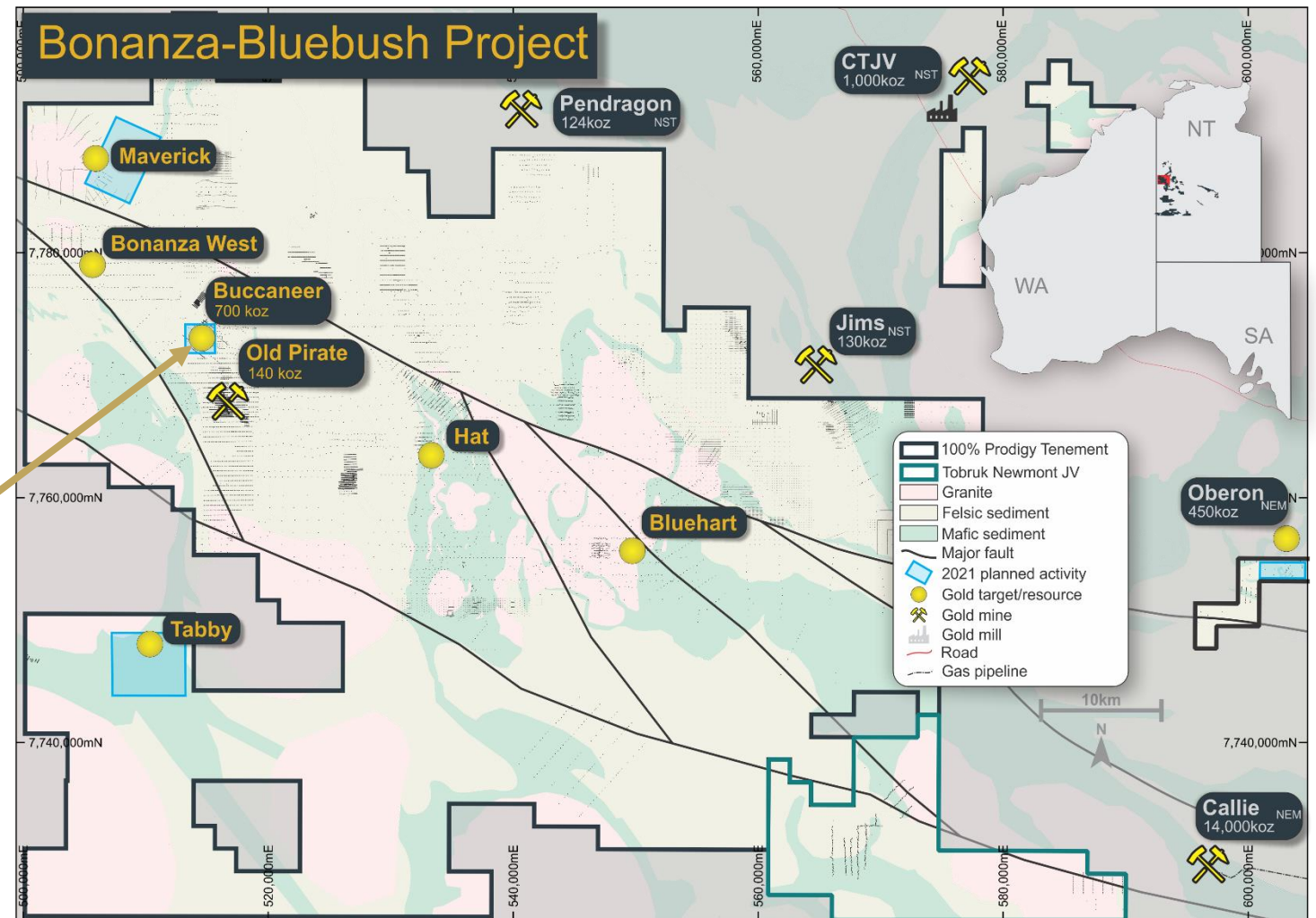
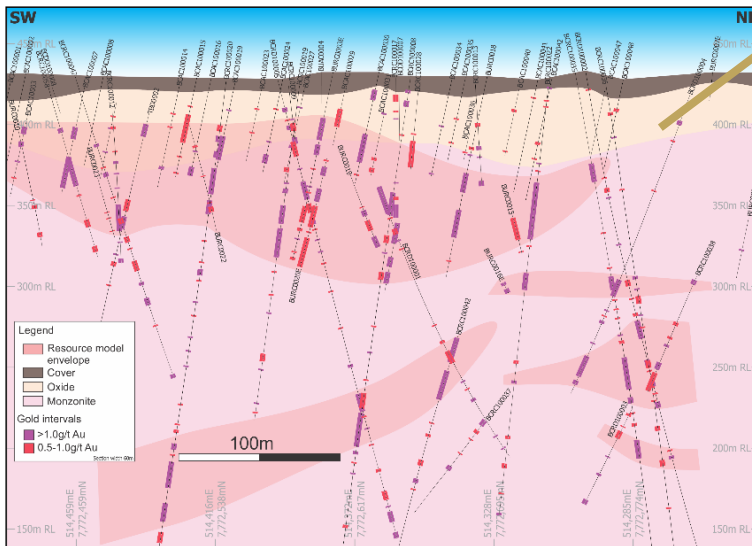
- 9km long gold in soil anomaly
- 2019 NTGS airborne magnetic survey defines target structure
- Previously RC drilled where structure outcrops
- RC drilling includes 8m @ 2.1g/t Au with last sample 9g/t Au¹
- Diamond drilling planned to test structure thickness
- Aircore drilling planned to test 9km of strike



¹Reported pursuant to the 2004 Edition of JORC Code

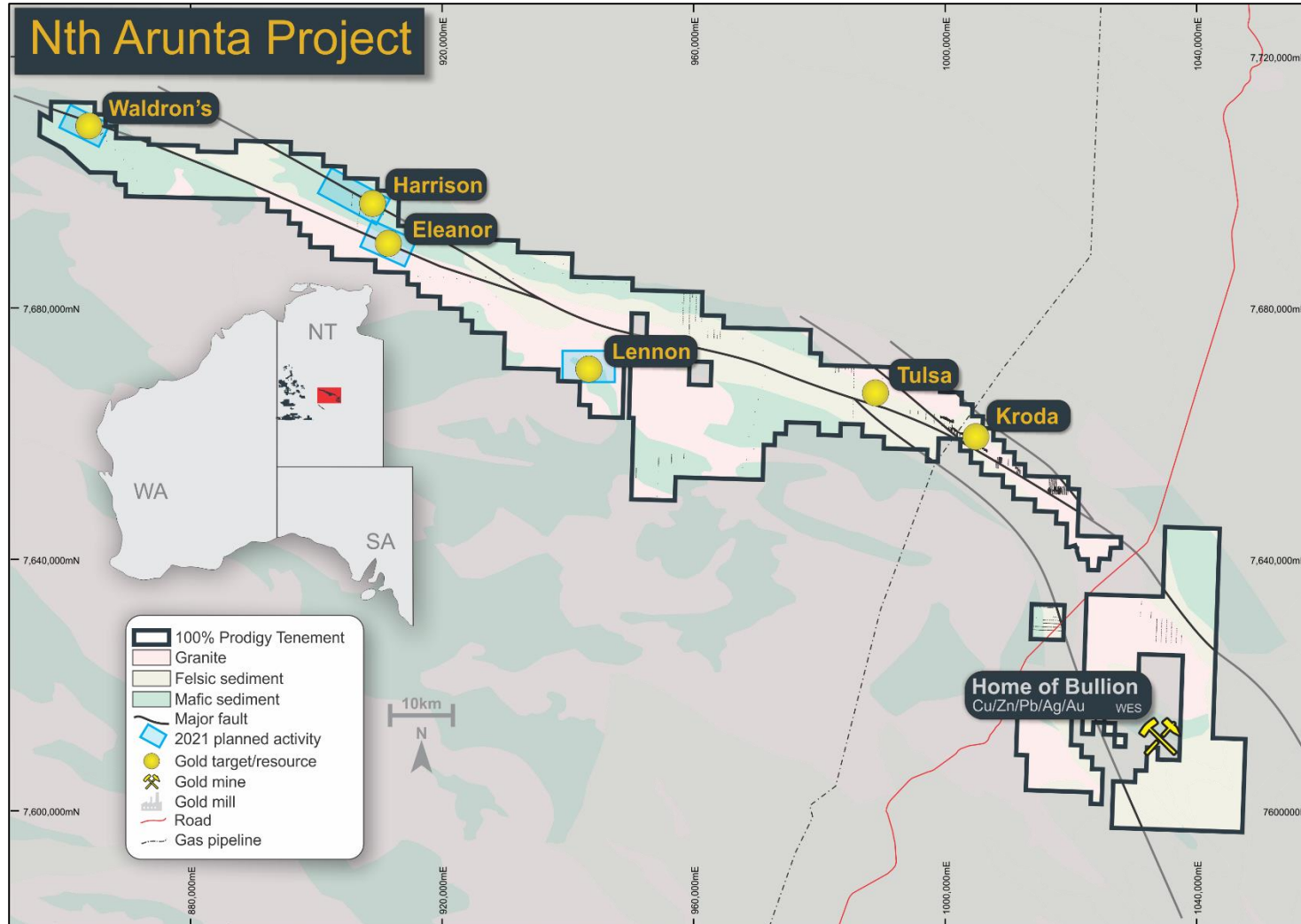
Tanami Early Stage Targets

- Similar rock sequence and structural setting as 14Moz Callie Deposit
- Several large sale anomalies
 - Tabby- faulted antiformal Dead Bullock Formation undrilled
 - Maverick – gold anomaly associated with possible Dead Bullock Formation
- Aircore drilling planned in 2021
- Applying data analytics to build a predictive model for Buccaneer Resource





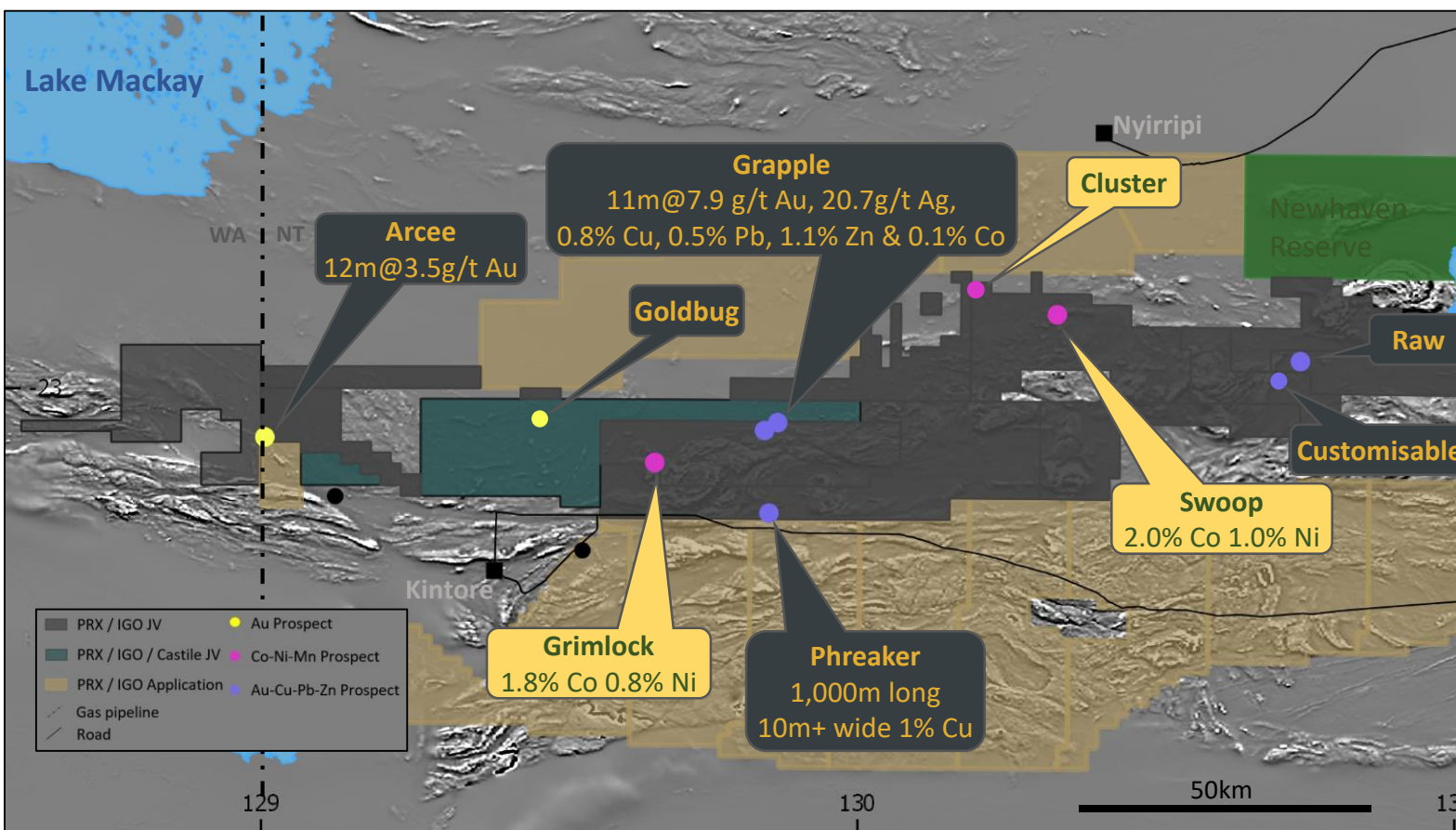
North Arunta Project



- Several multi-kilometre soil anomalies
- Interpreted to be equivalent of the Tanami Province rocks
- Four priority targets
 - Lennon 7km x 3km Au-Cu-Mo-in-soil. Undrilled
 - Eleanor 6km x 4km Au-As-in-soil. Undrilled
 - Harrison 4.2km x 1km Au-in-soil
 - Waldron's 4km x 1.5km Au-As-Sb-Mo-Ag-Cu-in-soil
- Systematic aircore drilling planned for 2021
- Permitting pending
- 100% ownership in 2020



Lake Mackay JV

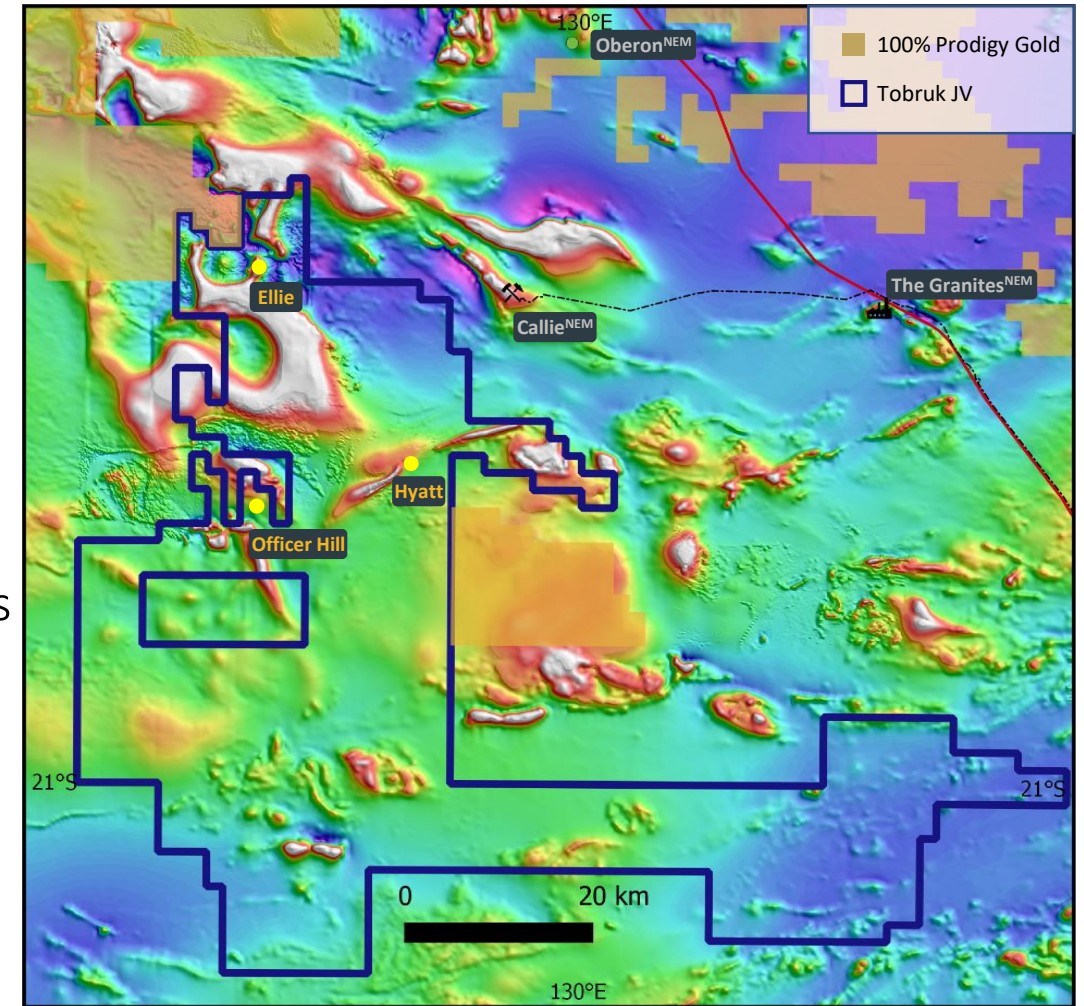


- Grimlock Ni-Co extended to 4km
 - 1.8% Co in RC drilling
 - +97% Co + Mn and 85% Ni to atmospheric leach
 - 38 holes recently completed
- Swoop Ni-Co (2% Co, 1% Ni)
 - 18 holes recently completed
- Phreaker Copper Prospect identified
- Arcee Au Prospect identified
- Soil sampling continuing
- Diamond drilling planned at Raw, Customisable and Phreaker in early 2021

Results for 65 holes drilling Au-Cu and Co-Ni targets pending

Tobruk JV

- Newmont to spent \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing
- 3,057km² project prospective for gold
- Adjacent to Newmont Callie Mine
- Three anomalies identified in deep sensing geochem
- On ground work suspended due to COVID-19 restrictions
 - Heritage survey completed Q3 2020
 - Falcon airborne gravity completed in Q3 2020
- Fieldwork scheduled to recommence in April 2021
 - Geochem over southern project area
 - Diamond drilling of targets



TMI RTP magnetic image

Old Pirate and Buccaneer

- Income from non-core asset
- TRL Tanami to operate Old Pirate Project
 - 10-year agreement
 - \$2.3M cash + 2.5% NSR
 - Option for NSR buyout for \$3M
 - Open pit and underground studies undertaken
 - Mining commencement delayed by COVID-19 restrictions
- Other resources including Buccaneer
 - Reassessing potential for stand alone development at current gold price



A Clear Focus on Unlocking Value in 2021

100%-owned portfolio:

- ✓ First on ground work on historic Tregony resources
- ✓ Early-stage drilling at the PHD and Lennon prospects
- ✓ Diamond drilling to test EM conductors at Scimitar and RC drilling at the Sabre and Falchion Au Prospects at Reynolds Range
- ✓ Drilling of under cover structural targets in the Tanami
- ✓ Drilling at Hyperion aiming to grow current Indicated and Inferred Resource of 4.93Mt at 1.95g/t Au for 310koz and to progress discovery of new standalone projects

Joint Venture Portfolio:

- ✓ Diamond drilling to test Raw, Customisable and Phreaker targets at Lake Mackay Project (IGO JV)
- ✓ RC drilling of Arcee Au Prospect (IGO JV)
- ✓ Drilling of targets generated from soils data at Tobruk (NEM JV)

Contact us



Prodigy Gold NL

ASX:PRX



+61 8 9423 9777



admin@prodigygold.com.au



Level 1, 141 Broadway,
Nedlands WA 6009, Australia



Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate ¹	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer ²	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Suplejack ³	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		various	2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold