

Completion of Unaly Hill South Aircore Drilling Highlights

- Program successfully targeted potential dilational structures, with coincident historic gold-in-saprolite anomalism, along Youanmi Shear Zone
- 56 AC holes drilled for a total of 3,422m
- Encountered the anticipated target geology from Aldoro's litho-structural interpretation work, with quartz veining and extensive alteration in some holes
- Assay results expected in 5 to 6 weeks

Aldoro Resources Limited ("Aldoro" or "Company") is pleased to update shareholders on recent gold exploration activities at the Company's Unaly Hill South Project.

The Unaly Hill South Project is located in the Youanmi Gold Mining District, approximately 16km northeast of Rox Resources (ASX:RXL) and Venus Metals (ASX:VMC) Youanmi Gold Project.

The Company has recently completed an aircore (AC) drilling program at the project. This previously announced program (ASX, *Penny South and Unaly Hill South Aircore, 3 July 2020*) aims to test potential dilational structures, with broad zones of coincident historic gold-in-saprolite anomalism, along the Youanmi Shear Zone, identified by Aldoro's work.

This initial program consisted of 56 holes for a total of 3,422m. Holes were generally drilled to blade refusal, with an average depth of 61m and to a maximum depth of 102m (hole UHSAC036), due to an increased weathering profile in some areas.

The anticipated target geology, based on Aldoro's litho-structural interpretation, was generally encountered through-out the program with holes UHSAC001 to UHS029 testing the western mafic-ultramafic schist unit, with quartz veining and haematite, sericite and carbonate alteration; holes UHSAC030 to UHSAC049 testing the eastern mafic schist-metabasalt unit with BIF horizons, again with quartz veining, disseminated pyrite (trace to 5%) and alteration; and holes UHSAC050 to UHSAC055 testing historic gold intersections at the contact with the metagabbro of the Atley Igneous Complex.

The samples will be submitted to the laboratory next week with assay results anticipated in 5 to 6 weeks given the current waiting time being experienced. The Company looks forward to updating shareholders on the progress of our ongoing exploration activities in due course.

This Announcement has been approved for release by:

Caedmon Marriott
Managing Director




ASX Announcement
13 October 2020
ASX Code: ARN

Board

Rhod Grivas
Non-Executive Chairman
Dr Caedmon Marriott
Managing Director
Joshua Letcher
Non-Executive Director

Capital Structure

Shares:	66.38m
Options:	8.5m
Share Price:	\$0.088
Market Cap:	\$5.84m
Cash (30/06/20):	\$2.20m

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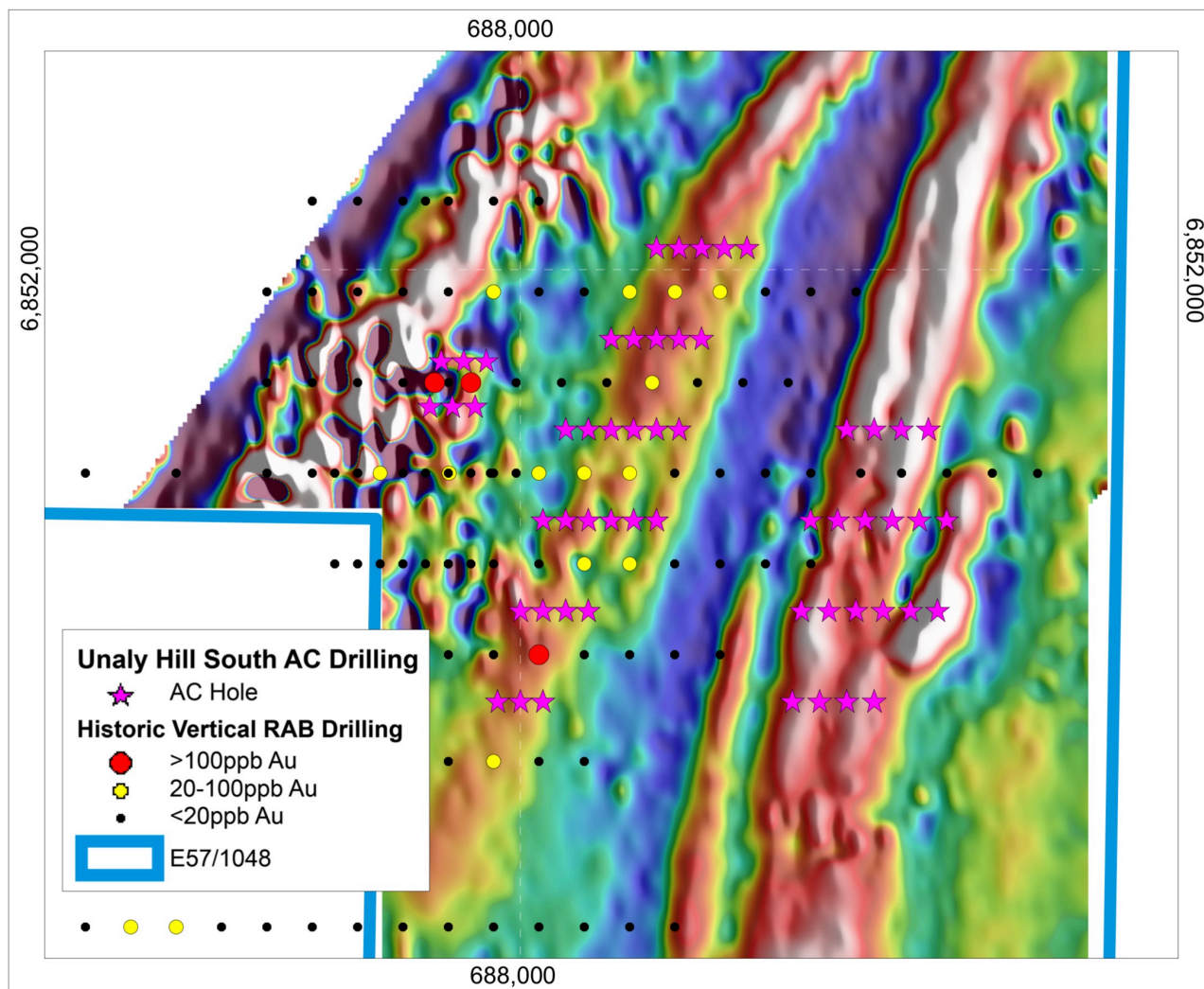


Figure 1: Unaly Hill South AC Drilling October 2020

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (ASX:ARN) mineral exploration and development company. Aldoro has a collection of gold and nickel focused advanced exploration projects all located in Western Australia. The Company's flagship gold project is the Penny South Gold Project, which is contiguous to Ramelius Resources (ASX:RMS) Penny West Project in the Youanmi Gold Mining District, in the Murchison Region of WA. Aldoro is also currently exploring Unaly Hill South (Au), the Narndee Igneous Complex (Ni-Cu-PGM) and Kiabye Well (Au). The Company's other projects include the Cathedrals Belt Nickel Project, with a significant tenement holding surround St George Mining's (ASX:SGQ) Mt Alexander Project, the Leinster Nickel Project (Ni), Windimurra Igneous Complex (Ni-Cu-PGM, Li) and Ryans Find (Au, Ni-Cu-PGM).

Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Dr Caedmon Marriott, Managing Director of Aldoro Resources Ltd. Caedmon is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Caedmon consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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