

8 October 2020

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)
ASX Limited

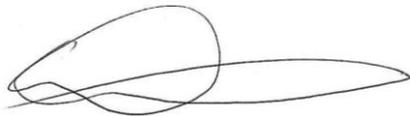
Dear Ms Wutete

NTM Gold Limited (“NTM” or the “Company”) Price Query

NTM refers to ASX's letter dated 8 October and advises as follows:

1. No, NTM is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in NTM securities.
2. Not applicable.
3. The Company is aware of discussion on an online investor discussion board with respect to a director of NTM purchasing shares, following release of an Appendix 3Y on 6 October 2020. NTM notes that a further purchase of shares occurred on 7 October 2020 and a further Appendix 3Y is to be released in respect of that transaction shortly.
4. NTM confirms that it is in compliance with the Listing Rules, in particular, Listing Rule 3.1.
5. NTM confirms that the above has been authorised and approved by NTM's Managing Director and NTM's Chairman on behalf of the NTM Board.

Regards

A handwritten signature in black ink, appearing to read 'Mark Maine', with a large, stylized flourish.

Mark Maine
Company Secretary

NTM GOLD LTD

Postal Address: PO Box 1280, West Perth, WA Australia 6872
Registered Business Address: Unit 4, 20 Altona Street, West Perth, WA 6005
Telephone: +61 8 9481 6666
Website: www.ntmgold.com.au

Managing Director Email: amuir@ntmgold.com.au
Company Secretary Email: mmaine@ntmgold.com.au
ASX Code: NTM
ABN: 24 119 494 772



8 October 2020

Reference: 25676

Mr Mark Maine
Company Secretary
NTM Gold Limited

By email

Dear Mr Maine

NTM Gold Limited ('NTM'): Price - Query

ASX refers to the following:

- A. The change in the price of NTM's securities from a close of \$0.089 on Friday, 2 October 2020 to an intra-day high of \$0.12 today.
- B. The significant increase in the volume of NTM's securities traded today.

Request for information

In light of this, ASX asks NTM to respond separately to each of the following questions and requests for information:

1. Is NTM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NTM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NTM's securities would suggest to ASX that such information may have ceased to be confidential and therefore NTM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NTM may have for the recent trading in its securities?
4. Please confirm that NTM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NTM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NTM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:00 AM AWST Thursday, 8 October 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, NTM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NTM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NTM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NTM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NTM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NTM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete



Senior Adviser, Listings Compliance (Perth)