

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 October 2020

Pernatty IOCG* Project – Drilling Update

(* IOCG – Iron/Oxide-Copper-Gold)

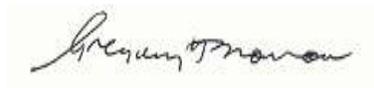
As a result of up to a further 52 mm of rain falling on Wednesday night in the area, the ongoing closure to heavy vehicles of the unsealed road into Carrapateena, was further extended. The drilling rig, which is currently waiting in Port Augusta, must use this road when it is re-opened to heavy vehicles, to gain access to Tasman’s Pernatty licence area for the forthcoming drilling programme.

The unseasonal heavy rain in the area over the past two months, whilst welcomed by the local community, has resulted in an extended delay that is outside of our control.

Fortunately, Tasman is not incurring stand-by costs for the rig and there is fine weather forecast for the area over the next week, with both reasonably strong winds and temperatures rising to 35 degrees forecast, and it is hoped that this further delay will not be very long.

A further announcement will be made when the drilling commences.

Details of the proposed drilling programme at Pernatty were set out in Tasman’s ASX announcement dated 27 July 2020.



Greg Solomon
Executive Chairman

This announcement was authorised by the above signatory.

For any queries regarding this announcement please contact Aaron Gates on +618 9282 5889