

16 MARCH 2022

ASX Release

APPOINTMENT OF MANAGING DIRECTOR AND NON-EXECUTIVE DIRECTOR

MinRex Resources Limited (ASX: MRR) (“MinRex” or “the Company”) is pleased to announce the appointment of Mr. George Karageorge as Chief Executive Officer and Managing Director of the Company, effective today.

Outgoing Chief Executive Officer Mr. Pedro Kastellorizos steps down following a successful handover period and is appointed as Non-Executive Director of the Company to continue to provide support to the Company at the Board level.

Chief Executive Officer and Managing Director, Mr. George Karageorge commented:

“I am thrilled to join MinRex as CEO and Managing Director at such a pivotal time as we continue our aggressive strategy to become an emergent lithium explorer high-quality assets in close proximity to world-class Lithium and Tantalum producers Pilbara Minerals, Mineral Resources, and Global Lithium.

I am excited and motivated to use my experience and to work with the team to drive our upcoming Pilbara exploration program to test the extensive stacked pegmatites found over our Pilbara Lithium Projects, including at Tambourah North, Haystack Well and Coondinia South, to unlock further value for shareholders.”

The key terms of Mr. George Karageorge’s Executive Consultancy Agreement are set out in the Company’s ASX announcement of 18 February 2022.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

-ENDS-

For further information, please contact:

George Karageorge
Chief Executive Officer/Managing Director
MinRex Resources Limited
T: +61 8 9481 0389
M: 0419 944 484
George.Karageorge@minrex.com.au
info@minrex.com.au

About MinRex Resources Limited

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed emergent battery metals explorer with Lithium-Tin-Tantalum Projects in the Pilbara (WA) in close proximity to world-class Lithium and Tantalum producers Pilbara Minerals, Mineral Resources, and Global Lithium. MinRex also has a highly prospective portfolio of Gold-Copper projects in the Mercherson and Pilbara Regions (WA) and Gold-Silver-Copper and other metals projects in the Lachlan Fold Belt (NSW). The Company currently has JORC 2012 Resources totalling 352,213 oz gold at its Sofala Project (NSW).