

24 March 2022

DRILLING COMPLETED AT FORREST COPPER AND FEATHER CAP GOLD PROJECT, WA

Highlights

- 60 Air Core drill holes for 4,186m completed to further evaluate regional targets outside existing JORC resources at Forrest Copper Project
- Further drilling completed within Feather Cap with 5 Air Core drill holes completed for 481m to further test mineralised structures at Durack East Gold Prospect
- Priority targets tested at the Forrest Copper Project included:
 - *Significant copper/gold drill intercepts within previous Air Core drilling*
 - *Chargeability/conductivity targets identified by previously completed IP surveying; and/or*
 - *Structural targets with similarities to the DeGrussa Copper Deposit*
- Forrest Copper Project contains an existing JORC Resource of 2.4 Mt @ 1.7% Cu for 41,500t copper metal
- Exploration completed to date continues to support the potential existence of an anomalous gold zone stretching 6.2km between the Morck Well and Feather Cap projects

Gold and Base Metals explorer **Auris Minerals Limited** (“Auris” or “the Company”) (ASX: AUR) is pleased to announce that two separate programmes of Air Core drilling have been completed at the Company’s Forrest Copper Project and the Feather Cap Gold Project in the Bryah Basin, Western Australia.

At the Forrest Copper Project, a total of 60 Air Core drill holes (FTAC0001-0060) for approximately 4,186m were completed to further evaluate select regional targets located outside of the existing JORC resource.

Five additional holes (DEAC0104-0108) for 481m were completed at the Durack East Gold Prospect within the Feather Cap Project. Significant results returned from drilling completed at Durack East in September 2021 include (see ASX releases dated 13 October 2021 and 7 February 2022):

- **8m @ 4.49g/t Au from 87m, including 2m @ 14.8g/t Au from 87m (DEAC0089)**
- **5m @ 2.21g/t Au from 87m (DEAC0075)**

Regional targets tested within the Forrest Copper Project comprised:

- *Significant copper/gold drill intercepts within previous Air Core drilling,*
- *Chargeability/conductivity targets identified by previously completed IP surveying; and/or*
- *Structural targets with similarities to the DeGrussa Copper Deposit.*

The drill targets at the Forrest Copper Project are all located outside of the existing Forrest and Wodger resource areas, which have together produced a total copper resource of 2.4 Mt @ 1.7% Cu for 41,500 t Cu metal, (Refer ASX Announcement 2 July 2020).

All samples from the drill programme have been submitted to the laboratory and results are expected during April 2022.

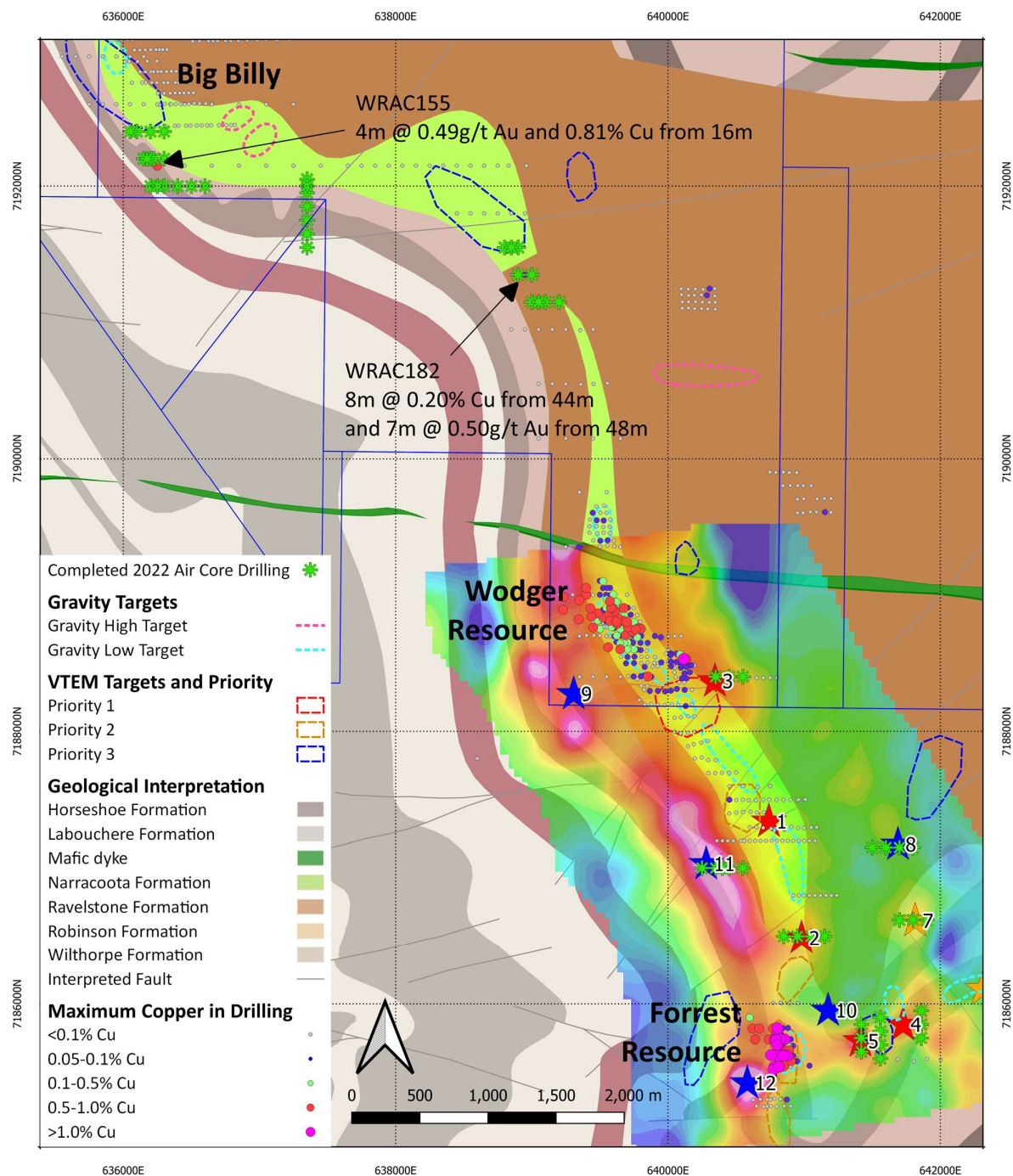


Figure 1 -Forrest Project Summary Geology, Chargeability Model Slice (350mRL) and Drilling
(Refer ASX announcement 5 December 2018 – WRAC155 and WRAC182 results)

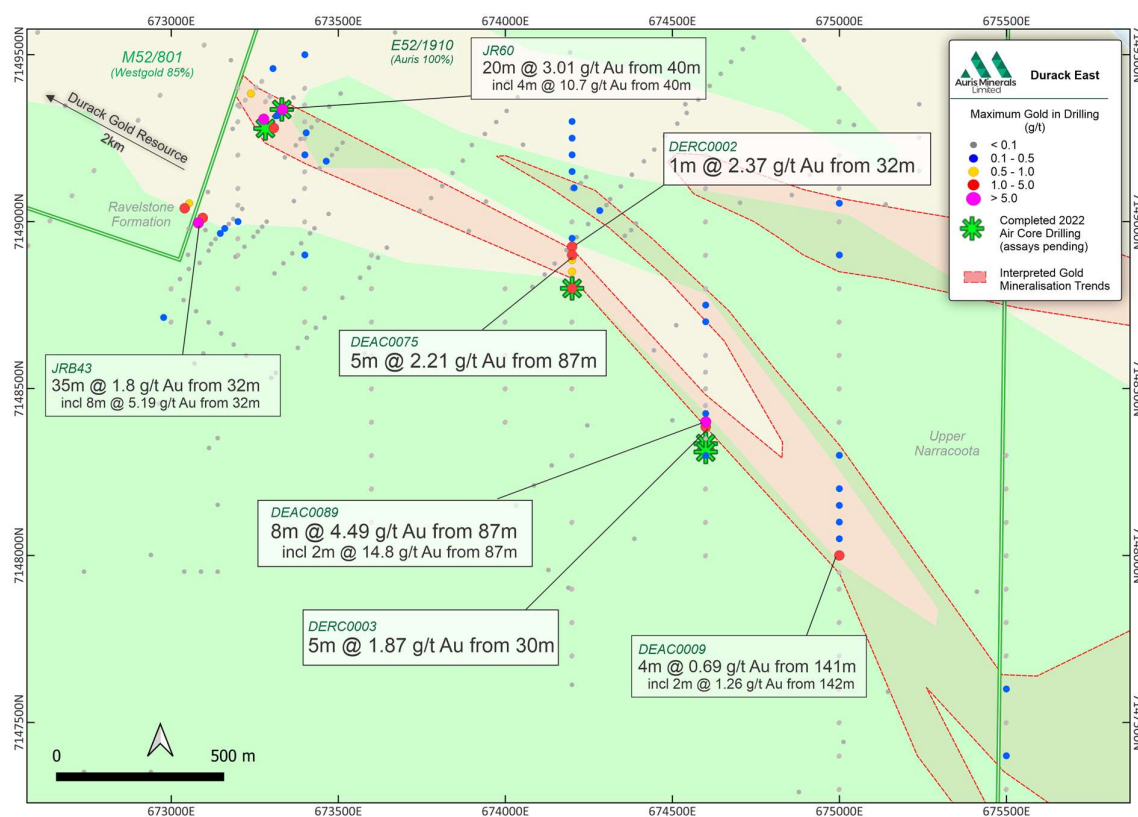


Figure 2 – Durack East Geology and Drilling

-ENDS-

For and on behalf of the Board.

Mike Hendriks
Managing Director

For Further information please contact:

Mike Hendriks
Managing Director
Ph: 08 6109 4333

Appendix 1 – Air Core Drill Hole Collar Details

Hole ID	Total Depth	Hole Type	Easting (MGA94_Z51)	Northing (MGA94_Z51)	RL (m)	Dip	Azimuth	Tenement
DEAC0104	78	Air Core	674600	7148310	550	-60	360	E52/1910
DEAC0105	111	Air Core	674600	7148335	550	-60	360	E52/1910
DEAC0106	105	Air Core	674200	7148800	550	-60	360	E52/1910
DEAC0107	97	Air Core	673331	7149336	550	-60	220	E52/1910
DEAC0108	90	Air Core	673282	7149279	550	-60	40	E52/1910
FTAC0001	126	Air Core	641800	7187150	550	-60	90	E52/1671
FTAC0002	93	Air Core	641700	7187150	550	-60	90	E52/1671
FTAC0003	111	Air Core	641600	7187150	550	-60	90	E52/1671
FTAC0004	104	Air Core	641500	7187150	550	-60	90	E52/1671
FTAC0005	75	Air Core	641900	7186620	550	-60	90	E52/1671
FTAC0006	58	Air Core	641800	7186620	550	-60	90	E52/1671
FTAC0007	87	Air Core	641700	7186620	550	-60	90	E52/1671
FTAC0008	87	Air Core	641860	7185950	550	-60	360	E52/1671
FTAC0009	97	Air Core	641860	7185850	550	-60	360	E52/1671
FTAC0010	79	Air Core	641860	7185750	550	-60	360	E52/1671
FTAC0011	98	Air Core	641560	7185900	550	-60	360	E52/1671
FTAC0012	96	Air Core	641560	7185800	550	-60	360	E52/1671
FTAC0013	88	Air Core	641560	7185700	550	-60	360	E52/1671
FTAC0014	91	Air Core	641560	7185600	550	-60	360	E52/1671
FTAC0015	74	Air Core	641420	7185850	550	-60	360	E52/1671
FTAC0016	61	Air Core	641420	7185750	550	-60	360	E52/1671
FTAC0017	51	Air Core	641420	7185650	550	-60	360	E52/1671
FTAC0018	72	Air Core	641150	7186500	550	-60	90	E52/1671
FTAC0019	108	Air Core	641050	7186500	550	-60	90	E52/1671
FTAC0020	88	Air Core	640950	7186500	550	-60	90	E52/1671
FTAC0021	86	Air Core	640850	7186500	550	-60	90	E52/1671
FTAC0022	89	Air Core	640550	7187000	550	-60	90	E52/1671
FTAC0023	32	Air Core	640450	7187000	550	-60	90	E52/1671
FTAC0024	69	Air Core	640350	7187000	550	-60	90	E52/1671
FTAC0025	83	Air Core	640400	7187000	550	-60	90	E52/1671
FTAC0026	56	Air Core	640250	7187000	550	-60	90	E52/1671
FTAC0027	65	Air Core	640550	7188400	550	-60	90	E52/1659
FTAC0028	114	Air Core	640450	7188400	550	-60	90	E52/1659
FTAC0029	120	Air Core	640350	7188400	550	-60	90	E52/1659
FTAC0030	61	Air Core	639000	7191350	550	-60	90	E52/1659
FTAC0031	44	Air Core	638900	7191350	550	-60	90	E52/1659
FTAC0032	60	Air Core	638900	7191550	550	-60	90	E52/1659
FTAC0033	43	Air Core	638800	7191550	550	-60	90	E52/1659
FTAC0034	46	Air Core	638850	7191550	550	-60	90	E52/1659
FTAC0035	17	Air Core	639200	7191150	550	-60	90	E52/1659
FTAC0036	72	Air Core	639100	7191150	550	-60	90	E52/1659
FTAC0037	66	Air Core	639000	7191150	550	-60	90	E52/1659
FTAC0038	55	Air Core	639050	7191150	550	-60	90	E52/1659
FTAC0039	18	Air Core	637350	7192050	550	-60	360	E52/1659

Hole ID	Total Depth	Hole Type	Easting (MGA94_Z51)	Northing (MGA94_Z51)	RL (m)	Dip	Azimuth	Tenement
FTAC0040	17	Air Core	637350	7191950	550	-60	360	E52/1659
FTAC0041	50	Air Core	637350	7192000	550	-60	360	E52/1659
FTAC0042	59	Air Core	637350	7191850	550	-60	360	P52/1495
FTAC0043	40	Air Core	637350	7191750	550	-60	360	P52/1495
FTAC0044	105	Air Core	637350	7191650	550	-60	360	P52/1496
FTAC0045	91	Air Core	637350	7191550	550	-60	360	P52/1496
FTAC0046	88	Air Core	636300	7192400	550	-60	90	E52/1659
FTAC0047	53	Air Core	636200	7192400	550	-60	90	E52/1659
FTAC0048	69	Air Core	636100	7192400	550	-60	90	E52/1659
FTAC0049	39	Air Core	636050	7192400	550	-60	90	E52/1659
FTAC0050	46	Air Core	636300	7192200	550	-60	90	E52/1659
FTAC0051	62	Air Core	636200	7192200	550	-60	90	E52/1659
FTAC0052	44	Air Core	636150	7192200	550	-60	90	E52/1659
FTAC0053	68	Air Core	636600	7192000	550	-60	90	E52/1659
FTAC0054	57	Air Core	636500	7192000	550	-60	90	E52/1659
FTAC0055	65	Air Core	636400	7192000	550	-60	90	E52/1659
FTAC0056	72	Air Core	636300	7192000	550	-60	90	E52/1659
FTAC0057	52	Air Core	636200	7192000	550	-60	90	E52/1659
FTAC0058	35	Air Core	636250	7192000	550	-60	90	E52/1659
FTAC0059	69	Air Core	636225	7192200	550	-60	90	E52/1659
FTAC0060	65	Air Core	636175	7192200	550	-60	90	E52/1659

ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,395km², which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well, (Figure 3).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km² (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.

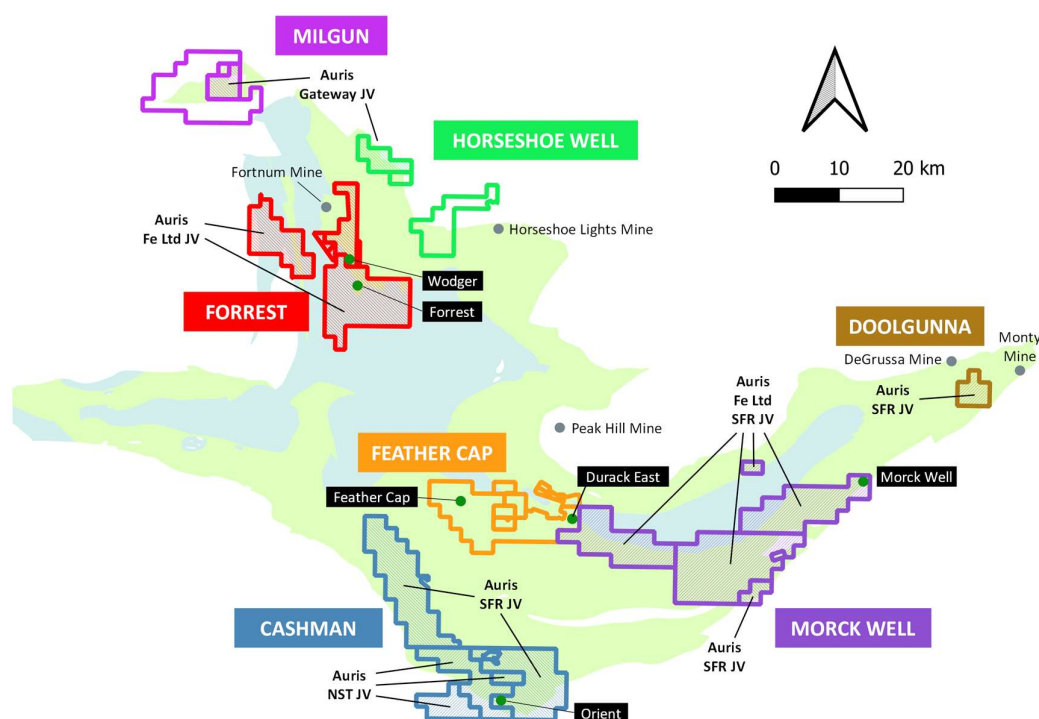


Figure 3: Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated

Notes:

- The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenement P52/1493 have the following outside interests:
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenements P52/1494-1496 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
- The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- The Horseshoe Well Project tenement E52/3291 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Milgun Project tenement E52/3248 has the following outside interests:
 - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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