

28 March 2022

## Extension to Zamia Resources Farm-in Agreement

QX Resources Limited (**ASX: QXR**, '**QX Resources**' or '**the Company**') advises of an extension to the farm-in agreement (**Agreement**) with Zamia Resources Pty Ltd (**Zamia Resources**).

As announced on 16 October 2020, the Company has the ability to earn up to a 90% ownership (currently 70%) of Zamia Resources through meeting various earn-in expenditure requirements. The parties have agreed to extend the Stage 2 earn-in date as defined in the Agreement from 31 March 2022 to 31 March 2023, thus providing QX Resources with an additional 12 months to meet the additional \$1m in exploration and development expenditure.

While the Company is considerably advanced in meeting the exploration expenditure, the impact of Covid, adverse weather and other issues outside of the Company's control had hampered exploration plans. QX intends to complete trenching activities at the Disney prospect in Q2.

Aside from the 12-month extension, all other material terms of the Agreement remain unchanged.

Authorised by the Board of QX Resources Limited.

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