

26 April 2022

Ms Madeleine Green
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Email: Madeleine.green@asx.com.au, ListingsCompliancePerth@asx.com.au

Dear Ms Green

RESPONSE TO ASX PRICE QUERY

Zinc of Ireland NL ("**ZMI**" or the "**Company**") acknowledges receipt of your correspondence dated 21 April 2022 regarding a change in the price of the Company's securities and an increase in the trading volume of the Company's securities and responds using the same numbering as your Letter:

1. No, the Company was in the process of finalising an announcement which included the results of soil samples from its Earraheedy Project as announced to the ASX this morning. While the samples confirm some anomalies exist, these anomalies were previously highlighted to the market. Further, the Company announced recently of its impending commencement of drilling at its Rapla project in Ireland. This is the first opportunity the Company has had to drill in the area post the Covid-19 lockdown.

The Company further notes that it has recently received positive press, regarding its Exploration assets, by the media.

2. Not applicable.
3. As explained in question 1, apart from the announcement this morning the Company is not aware of any other material information at this stage which would warrant a further announcement to the ASX pursuant to ASX Listing Rule 3.1.
4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. This announcement was authorised for release by the Non-Executive Chairman with authority from the Board of the Company.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'R Monti', is positioned below the 'Yours faithfully,' text.

Richard Monti
Non-Executive Chairman



21 April 2022

Reference: ODIN50884

Mr Jerry Monzu
Company Secretary
Zinc of Ireland NL

By email: jerry@monzucorp.com.au

Dear Mr Monzu

Zinc of Ireland NL ('ZMI'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of ZMI's securities from a low of \$0.05 at the close of trade on Wednesday 20 April 2022, to an intra-day high of \$0.07 today, Thursday 21 April 2022.
- B. The significant increase in the volume of ZMI's securities traded today.

Request for information

In light of this, ASX asks ZMI to respond separately to each of the following questions and requests for information:

- 1. Is ZMI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is ZMI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ZMI's securities would suggest to ASX that such information may have ceased to be confidential and therefore ZMI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that ZMI may have for the recent trading in its securities?
- 4. Please confirm that ZMI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that ZMI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ZMI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5:00 PM AWST Thursday, 21 April 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, ZMI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ZMI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ZMI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ZMI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ZMI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ZMI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Madeleine Green
Principal Adviser, Listings Compliance (Perth)