

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme Big River Gold Limited

ACN/ARSN 106 641 963

1. Details of substantial holder (1)

Name Beryl Capital Management LP and its associates, Beryl Capital Partners LP, Beryl Capital Partners II LP and Corbin Hedged Equity Fund, LP
This notice is given by Beryl Capital Management LP on its own behalf and on behalf of its associates, Beryl Capital Partners LP, Beryl Capital Partners II LP and Corbin Hedged Equity Fund, LP

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 27 April 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	14,250,071	14,250,071	6.46% (based on 220,365,515 Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Beryl Capital Management LP and Beryl Capital Partners LP	Beryl Capital Partners LP has a relevant interest in securities that are held by Citigroup Pty. Limited as custodian of Beryl Capital Partners in accordance with s 608(1) of the Corporations Act as it has the power to control voting and disposal of those securities. Beryl Capital Management LP has a relevant interest in the same securities in accordance with s 608(3) of the Corporations Act as it is the general partner of and controls Beryl Capital Partners LP.	934,768 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners II LP	Beryl Capital Partners II LP has a relevant interest in securities that are held by Citigroup Pty. Limited as custodian of Beryl Capital II Partners in accordance with s 608(1) of the Corporations Act as it has the power to control voting and disposal of those securities. Beryl Capital Management LP has a relevant interest in the same securities in accordance with s 608(3) of the Corporations Act as it is the general partner of and controls Beryl Capital Partners II LP.	12,580,946 Ordinary Shares
Beryl Capital Management LP and Corbin Hedged Equity Fund, L.P.	Corbin Hedged Equity Fund, L.P. has a relevant interest in securities that are held by Citigroup Pty. Limited as custodian of Corbin Hedged Equity Fund, L.P. in accordance with s 608(1) of the Corporations Act as it has the power to control voting and disposal of those securities. Beryl Capital Management LP has a relevant interest in the same securities in accordance with s 608(1) of the Corporations Act as it is the sub-advisor of Corbin Hedged Equity Fund, L.P.	734,357 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Beryl Capital Management LP and Beryl Capital Partners LP	Citigroup Pty. Limited	Beryl Capital Partners LP	934,768 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners II LP	Citigroup Pty. Limited	Beryl Capital Partners II LP	12,580,946 Ordinary Shares
Beryl Capital Management LP and Corbin Hedged Equity Fund, L.P.	Citigroup Pty. Limited	Corbin Hedged Equity Fund, L.P.	734,357 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Beryl Capital Management LP and Beryl Capital Partners LP	22 April 2022	\$107,233.90	308,498 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners II LP	22 April 2022	\$1,443,191.75	4,151,875 Ordinary Shares
Beryl Capital Management LP and Corbin Hedged Equity Fund, L.P.	22 April 2022	\$84,250.25	242,377 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners LP	23 April 2022	\$104,232.86	301,164 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners II LP	23 April 2022	\$1,402,952.00	4,053,603 Ordinary Shares
Beryl Capital Management LP and Corbin Hedged Equity Fund, L.P.	23 April 2022	\$81,869.61	236,549 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners LP	27 April 2022	\$112,161.57	325,106 Ordinary Shares
Beryl Capital Management LP and Beryl Capital Partners II LP	27 April 2022	\$1,509,536.46	4,375,468 Ordinary Shares
Beryl Capital Management LP and Corbin Hedged Equity Fund, L.P.	27 April 2022	\$88,123.70	255,431 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Beryl Capital Management LP, Beryl Capital Partners LP and Beryl Capital Partners II LP	225 Avenue I, Suite 205, Redondo Beach, CA 90277
Corbin Hedged Equity Fund, L.P.	590 Madison Ave, 31st Floor, NY, NY 10022

Signature

print name **Andrew Nelson**

capacity **COO**

sign here *Andrew Nelson*

date **27 April 2022**