



Quarterly Activities Report for the Period Ending 31 March 2022

HIGHLIGHTS

- First upgrade to the JORC Mineral Resource Estimate (MRE) for the Oracle Ridge Copper Project completed with a 36% increase in contained copper:
 - At a 1.0% Cu cut-off grade: 17.0 Mt grading 1.48% Cu, 15.09g/t Ag and 0.17g/t Au for:
 - 251,000t of contained copper, 8.2Moz of silver and 93Koz of gold
 - A 39% increase in tonnes compared to the previous MRE
- Next JORC MRE update brought forward to July-Sept 2022 quarter following strong ongoing assay results received since the previous MRE update
- Decision to recommission the existing underground mine providing:
 - More effective upgrade and expansion of the MRE due to shorter hole lengths. Underground drilling planned to commence in Q3 2022
 - Access to take bulk samples for metallurgical test work
 - Potential access to undertake a drill drive to the Talon area where strong assays continue to be received
- Multiple thick and high-grade zones of mineralisation demonstrate strong potential for further growth and upgrade of the MRE.
 - Resource extension drilling at the Talon included the following results:
 - 55.3m at 2.16% Cu, 17.15g/t Ag and 0.54g/t Au, 0.024% Mo (WT-22-94)
 - 30.7m at 2.54% Cu, 21.84g/t Ag, 0.42g/t Au (WT-21-56)
 - 38.1m at 1.97% Cu, 20.64g/t Ag, 0.51g/t Au (WT-21-59)
 - 20.7m at 2.06% Cu, 16.43g/t Ag and 0.39g/t Au (WT-21-80)
 - Resource infill drilling in the Mine Area included the following results:
 - 46.7m at 2.16% Cu, 19.55g/t Ag and 0.27g/t Au (WT-21-51); including
 - 15.3m at 4.10% Cu, 37.01g/t Ag and 0.53g/t Au
 - 13.2m at 3.50% Cu, 35.46g/t Ag and 0.43g/t Au (WT-21-63)
 - 21.7m at 2.85% Cu, 25.85g/t Ag and 0.53g/t Au (WT-21-63)
 - 24.0m at 2.22% Cu, 19.91g/t Ag and 0.24g/t Au (WT-21-63)
- Drilling is ongoing with two rigs and assays pending for 46 holes

Corporate

- \$16 million placement completed, including a \$1 million investment from Managing Director, Charles Bass pending shareholder approval, demonstrating his strong support for the Company
- \$16.9 million in cash held at the end of the quarter¹

¹Excludes \$1m subscribed for by an entity associated with Mr. Charles Bass which is subject to shareholder approval.

Eagle Mountain's Chief Executive Officer, Tim Mason, commented:

"This quarter saw a significant milestone for Eagle Mountain Mining with our first MRE update at our Oracle Ridge Project in Arizona. Our aim has always been to expand the existing mineral resource to support a future, low-cost mining operation. The MRE update demonstrated the growth potential of our Resource and recent strong drilling results continue to demonstrate the potential to further build tonnes and improve quality. We have expanded the Resource tonnes by more than 39% by adding only 59 holes to the 529 holes drilled by previous owners. I consider this an excellent return on investment. In addition, a maiden resource of 2.1Mt was defined in the Measured category – the highest confidence category possible under JORC.

During the quarter we announced the recommissioning of the underground mine which will significantly improve drilling productivity and allow access to obtain bulk samples for metallurgical testwork. This is a significant step toward commencing feasibility studies. Following strong drilling performance, we also decided to temporarily reduce from three drill rigs down to two drill rigs with funds reallocated to refurbish the underground mine. The third rig is planned to transition underground later in the year.

Due to the combination of increasing drilling productivity, strong ongoing assay results and improving assay turnaround times, we decided to bring forward the next MRE update to the July-September quarter of 2022. We now plan to update the MRE estimates more frequently as we transition to undertaking feasibility studies for the restart of the Oracle Ridge mine."

Eagle Mountain Mining (ASX:EM2) ("Eagle Mountain", the "Company") is pleased to provide shareholders and investors with an exploration and operations overview to accompany the Appendix 5B for the quarter ending 31 March 2022.

EXPLORATION ACTIVITIES

Oracle Ridge Copper Mine Project

Eagle Mountain aims to become a lower cost producer of **low-emission copper producer** at the Oracle Ridge Copper Project ("Oracle Ridge", "Project").

Oracle Ridge has significant infrastructure already in place, including approximately 18 kilometres of underground development, access roads, tailings facility (since closed), underground electrical and water services.

The following key exploration activities were undertaken at Oracle Ridge during the quarter:

- Resource expansion drilling;
- Resource upgrade drilling;
- Underground survey of existing development and stopes to improve quality of data; and
- Earthworks to provide access to additional drill pads.

A record 14,051 metres were drilled during the period, despite reducing to two drills (from three) at the end of February 2022.

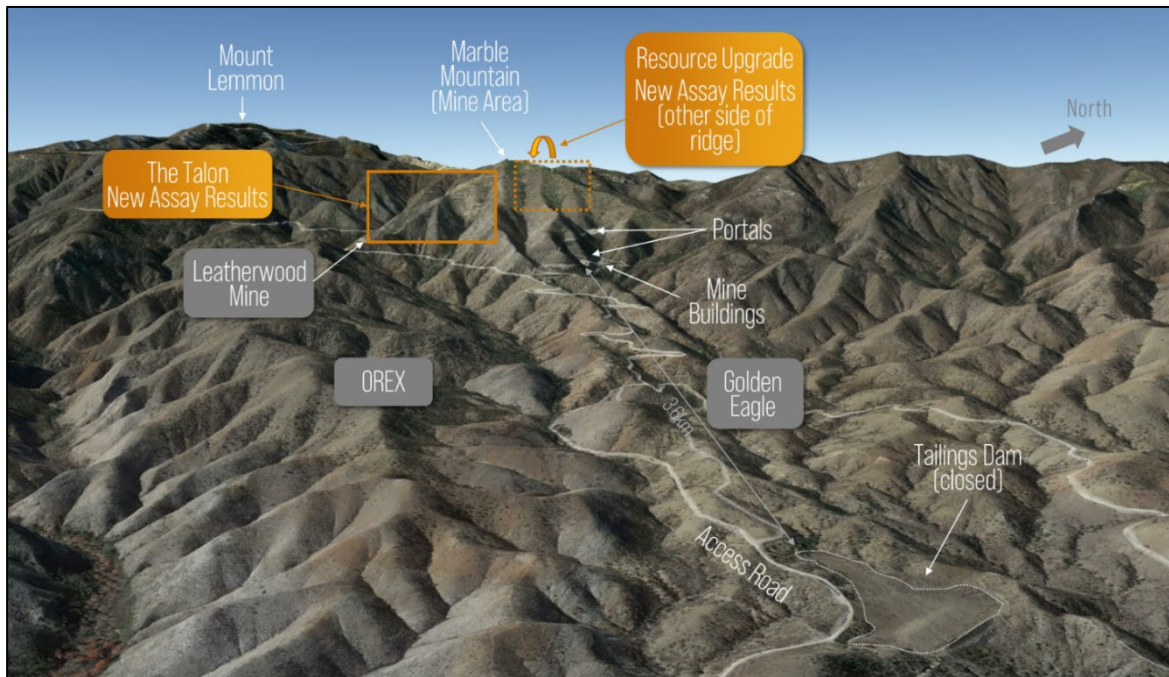


Figure 1 – 3D view looking west showing the Oracle Ridge Project areas and the general location of recently received assay results.

JORC Mineral Resource Estimate Update

During the quarter, the Company released its first update to the Maiden JORC Resource. The upgraded JORC Mineral Resource Estimate (MRE) for the Oracle Ridge Copper Project at a 1.0% Cu cut-off grade was **17.0 Mt grading 1.48% Cu, 15.09g/t Ag and 0.17g/t Au** for 251,000t of contained copper, 8.2Moz of silver and 93Koz of gold (refer ASX announcement 10 March 2022).

Compared to the previous MRE, which did not include any of the Company's drilling, this was a 36% increase in contained copper and a 39% increase in tonnes.

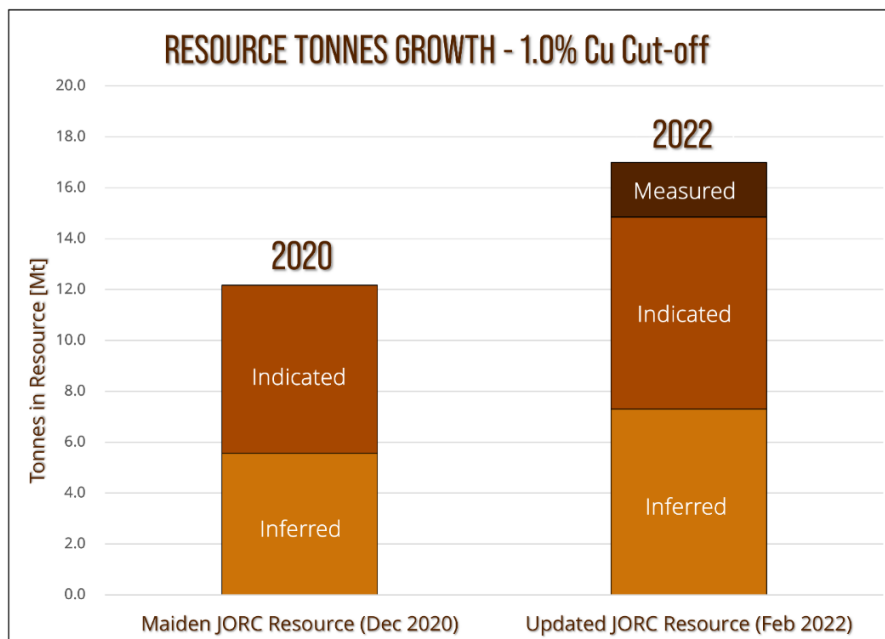


Figure 2 – Comparison between 2020 and 2022 Mineral Resource Estimates showing the increase in overall tonnes from 12.1 Mt to 17.0 Mt and variations in Resource categories (refer ASX announcement 10 March 2022)

The upgrade to the MRE was completed with results from 59 diamond drill holes for 20,794 metres between commencement of drilling in September 2020 and October 2021. Assays for holes drilled after October 2021 were still pending at the database cut-off date in early January 2022. Since the release of the Updated MRE, the results for 34 holes have been received and an additional 46 holes have been drilled with assays are pending.

The Updated JORC MRE also included a maiden resource in the Measured category, the highest confidence level under the JORC Code. In addition to infill drilling, the Company completed a new survey of the underground workings with drone-supported LIDAR technology. The positive results of this work have allowed the declaration of a maiden 2.1Mt of Measured Resource in areas adjacent to existing underground developments. Further infill drilling since completion of the Updated JORC MRE, together with the proposed underground access for drilling, mapping and sampling should expand the Measured resource in the next MRE update.

Following strong ongoing drill results, the Company plans to bring forward the next MRE Update to the July-September 2022 quarter (previously planned for the October-December 2022 quarter). Approximately 100 new holes are expected to be included in that update.

Table 1 – Comparison of the Maiden December 2020 MRE and February 2022 Updated JORC MRE. Note cut-offs applied are straight cut-offs and not copper equivalents (refer ASX announcement 10 March 2022)

	2022 MRE – 1% Copper cut-off						
	Mt	Cu [%]	Ag [g/t]	Au [g/t]	Cu [t]	Ag [Oz]	Au [Oz]
Measured	2.1	1.54	15.84	0.22	33,000	1,093,000	15,000
Indicated	7.5	1.49	14.50	0.18	112,000	3,518,000	44,000
Inferred	7.3	1.45	15.48	0.15	106,000	3,632,000	34,000
Total	17.0	1.48	15.09	0.17	251,000	8,243,000	93,000
	2020 MRE - 1% Copper cut-off						
	Mt	Cu [%]	Ag [g/t]	Au [g/t]	Cu [t]	Ag [Oz]	Au [Oz]
Measured	--	--	--	--	--	--	--
Indicated	6.6	1.52	15.76	0.19	100,000	3,348,000	40,000
Inferred	5.6	1.50	16.96	0.18	84,000	3,033,000	33,000
Total	12.2	1.51	16.31	0.19	184,000	6,382,000	73,000
	2022 MRE vs 2020 MRE						
	Mt	Cu [%]	Ag [g/t]	Au [g/t]	Cu [t]	Ag [Oz]	Au [Oz]
Measured	+2.1	n/a	n/a	n/a	+33,000	+1,093,000	+15,000
Indicated	+0.9	-0.03	-1.26	-0.01	+12,000	+170,000	+4,000
Inferred	+1.7	-0.05	-1.48	-0.03	+22,000	+599,000	+1,000
Total	+4.8	-0.03	-1.22	-0.02	+67,000	+1,861,000	+20,000

*Differences may occur in totals due to rounding

Significantly greater tonnages occur at lower copper cut-off grades, or higher grades are estimated with higher cut-offs, providing optionality for future mining and processing studies (refer to Table 2 below).

Table 2 – Summary table of Total Updated JORC Mineral Resources at a 0.8% Copper cut-off grade and a 1.0% Copper cut-off grade (refer ASX announcement 10 March 2022)

Cut-off [%]	Tonnes [Mt]	Cu [%]	Ag [g/t]	Au [g/t]	Contained Cu [t]	Contained Ag [Oz]	Contained Au [Oz]
0.8	26.0	1.28	13.06	0.15	332,000	10,901,000	127,000
1.0	17.0	1.48	15.09	0.17	251,000	8,243,000	93,000

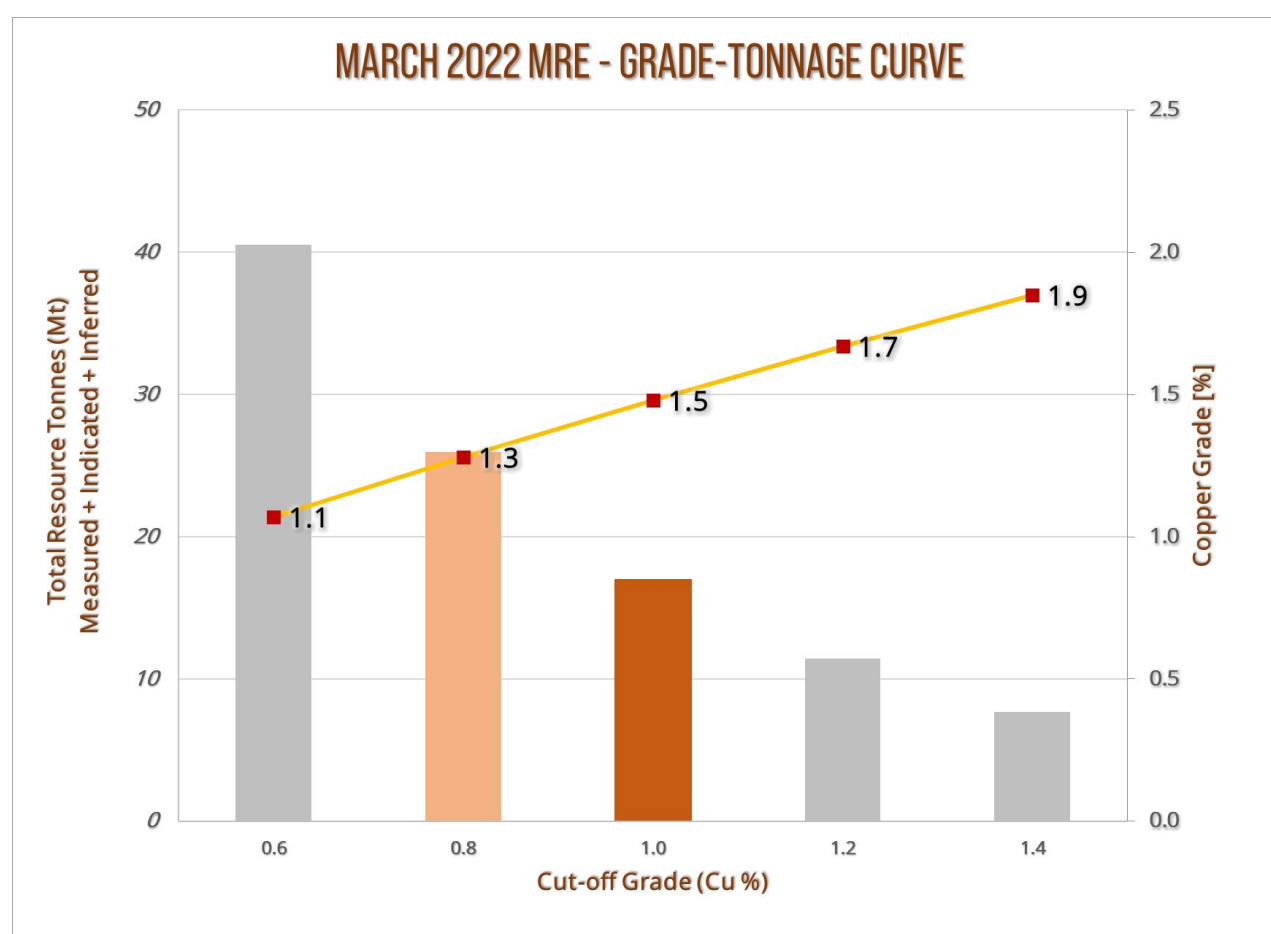


Figure 3 – Tonnes and Grade chart showing changes to the Resource based on different copper cut-off grades. A modest decrease in cut-off grade has a substantial impact on the contained tonnes of the Resource as illustrated by the rapid increase in tonnes at lower cut offs (left of diagram) (refer ASX announcement 10 March 2022)

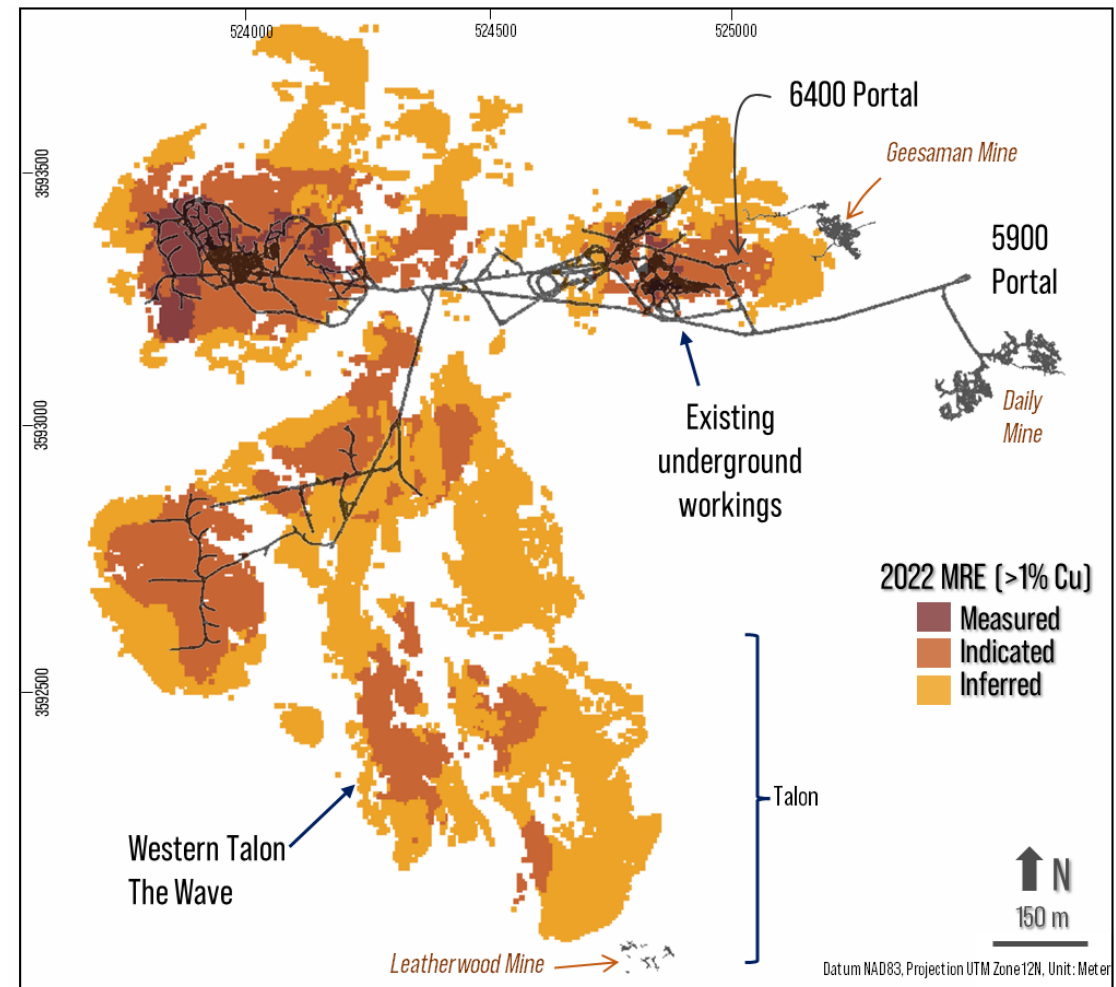


Figure 4 – Plan view of updated MRE showing distribution of Resource Categories, drill holes and location of cross-sections (refer ASX announcements 10 March 2022)

Recommissioning of the Underground Mine

The Company's increased confidence in the resource potential of the Project provided the impetus to bring forward plans to invest in the recommissioning of parts of the existing underground mine. This will enable underground diamond drilling from a range of new and existing drill sites along with access for various studies.

The Oracle Ridge mine includes over 18 kilometres of existing underground development, accessed from two portals. More than 90% of the existing mine is accessible from these portals and does not require dewatering. The underground recommissioning will include installation and/or servicing of electrical, water and air services followed by progressive checks and rehabilitation of underground tunnels as required.

Access to the underground mine enables diamond drilling to be conducted from underground. This has a range of benefits including:

- **Reduced costs and time** – Drilling from underground will allow a reduction in hole length by an estimated 40 to 60% when compared to surface drilling. As the Company is focusing on improving the quality of the resource with higher density drilling, this provides significant time and cost savings.
- **Improved quality** – Shorter holes typically have less deviation which is important for higher density drilling, as required for Indicated and Measured Mineral Resources.

- **Faster delivery of results** – The shorter holes mean a greater number of drilling intercepts and therefore faster results for future MRE updates.
- **Other** – Drilling from underground can reduce the impact of adverse weather events such as monsoons or snow, which have previously impacted drilling.

In addition to underground drilling, this access enables testwork and analysis which will be important aspects of a planned preliminary feasibility study to commence later in the year. These activities include:

- **Metallurgical** – Provides access to collect bulk samples for metallurgical and comminution test work to design optimal processing circuitry and recoveries.
- **Geotechnical** – Provides access to collect samples and structural data for geotechnical evaluation of stopes and development designs.

Access from the underground will also provide optionality to install a future drill drive from underground. This drill drive could target the Talon area where multiple strong drilling results have been received. Towards the end of the quarter, Company personnel began engaging contractors to refurbish the existing underground workings.



Photo 1 – Underground secondary fan



Photo 2 – Electrical transformer



Photo 3 – Underground development drive showing good ground conditions



Photo 4 – Underground intersection showing good ground conditions, and existing services

Mineral Resource Expansion

The JORC MRE expansion drilling occurred throughout the quarter focusing on the western Talon area on a feature named the 'Wave'.

Results confirm the interpreted geological model and suggest that the stacked mineralised lode extends further to the north than previously interpreted and mineralisation grade and thicknesses show an increase to the south with recent results returning some of the best intersections at the Talon to date. Significantly, the gold grades received from many holes in the Talon are far higher than elsewhere at the project. Resource expansion drilling results received during the period included²:

- 30.7m at 2.54% Cu, 21.84g/t Ag, 0.42g/t Au (WT-21-56) within
 - 63.1m at 1.84% Cu, 15.68g/t Ag, 0.30g/t Au
- 55.3m at 2.16% Cu, 17.15g/t Ag and 0.54g/t Au, 0.024% Mo (WT-22-94),³
- 20.7m at 2.06% Cu, 16.43g/t Ag and 0.39g/t Au (WT-21-80) within
 - 44.7m at 1.60% Cu, 12.75g/t Ag and 0.32g/t Au
- 38.1m at 1.97% Cu, 20.64g/t Ag, 0.51g/t Au (WT-21-59) including
 - 11.0m at 2.55% Cu, 28.84g/t Ag, 0.81g/t Au
- 6.6m at 3.28% Cu, 27.34g/t Ag and 0.83g/t Au (WT-21-62) including
 - 1.3m at 10.40% Cu, 43.80g/t Ag and 0.36g/t Au

The Talon is defined by a strong magnetic anomaly and is considered a highly prospective target to define further mineralisation beyond the existing MRE. The magnetic anomaly is interpreted as being caused by abundant magnetite, a strongly magnetic mineral that is often associated with high-grade copper mineralisation at Oracle Ridge.

The Wave has favourable conditions for substantial mineralisation and is interpreted to be over 500 metres long in a north-south direction and is also open to the east. Limited historical drilling was completed along its extent. The Wave is interpreted to connect high-grade intercepts to the historic Leatherwood Mine where the mineralisation outcrops at the surface at the southern end of the mine area.

New drilling supports the interpretation that a second Wave-like structure is present in this area. Elevated molybdenum grades of 0.038% Mo were also received in drill hole WT-22-94. Molybdenum had not been routinely assayed by previous owners and its spatial continuity is not well understood.

Skarn expert Dr Larry Meinert has been engaged to assist with evaluating the results received during the quarter along with the elevated molybdenum and how this can assist in vectoring toward areas of further mineralisation. Molybdenum is common in other copper skarns and can be a valuable co-product from mines.

² Refer ASX announcements 3 March 2022, 15 March 2022, 20 April 2022

³ Result received subsequent to the end of the quarter

Infill Drilling

The main objective of infill drilling during the quarter was to integrate and confirm historical results and allow for the classification of additional Measured Resources, the highest confidence level under the JORC Code. Strong results continued to be received including the following thick and high-grade intercepts⁴:

- 46.7m at 2.16% Cu, 19.55g/t Ag and 0.27g/t Au (WT-21-51); including
 - 15.3m at 4.10% Cu, 37.01g/t Ag and 0.53g/t Au, which included;
 - 6.3m at 7.15% Cu, 67.14g/t Ag and 1.00g/t Au
- 17.3m at 2.23% Cu, 25.34g/t Ag and 0.21g/t Au (WT-21-55)
- 10.5m at 1.95% Cu, 26.04g/t Ag and 0.28g/t Au (WT-21-58) within
 - 46.0m at 1.49% Cu, 17.91g/t Ag, 0.20g/t Au
- 10.9m at 2.45% Cu, 18.97g/t Ag and 0.41g/t Au (WT-21-60) within
 - 45.6m at 1.62% Cu, 17.30g/t Ag and 0.31g/t Au
- 13.2m at 3.50% Cu, 35.46g/t Ag and 0.43g/t Au (WT-21-63) including
 - 1.7m at 7.34% Cu, 78.7g/t Ag and 0.70g/t Au
- 21.7m at 2.85% Cu, 25.85g/t Ag and 0.53g/t Au (WT-21-63)
- 26.9m at 2.01% Cu, 23.99g/t Ag and 0.23g/t Au (WT-21-63)
- 24.0m at 2.22% Cu, 19.91g/t Ag and 0.24g/t Au (WT-21-63)

Infill drilling around the main mine area has provided strong support to nearby historical intercepts. Interestingly, mineralisation continued to be intersected between the main mineralised lodes in historically unsampled areas. While more work is required, these results are encouraging and could have favourable implications for reducing mining costs in a potential production scenario. Figure 7 shows the location of key results.

A spectacular intercept of 15.3m at 4.10% Cu, 37.01g/t Ag and 0.53g/t Au was received in hole WT-21-51. This hole showed significantly higher copper and gold grades than adjacent historical drill holes. A closer inspection of these very high-grade intervals (Figure 5) showed abundant quartz-calcite-chalcopyrite veins overprinting the skarn-hosted mineralisation.



Figure 5 - High-grade quartz-calcite-chalcopyrite vein cross-cutting skarn-hosted mineralisation in drill hole WT-21-51 (145.4 to 146.5 metres downhole).

⁴ Refer ASX announcements 3 March 2022, 15 March 2022, 20 April 2022

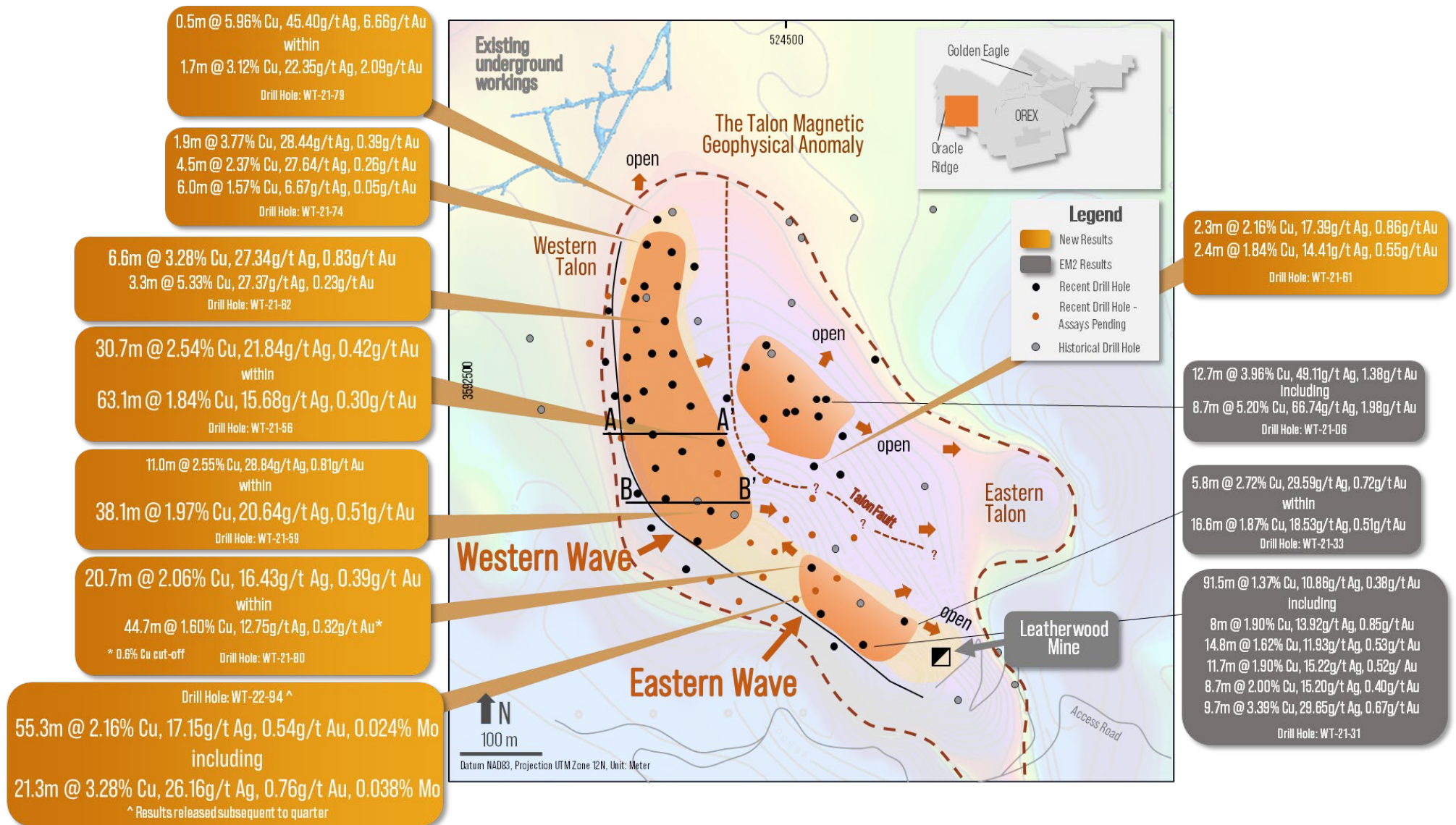


Figure 6 – Plan view of The Talon zone showing selected assay results received during the quarter (refer ASX announcements 12 January 2022, 3 March 2022, 15 March 2022, 20 April 2022)

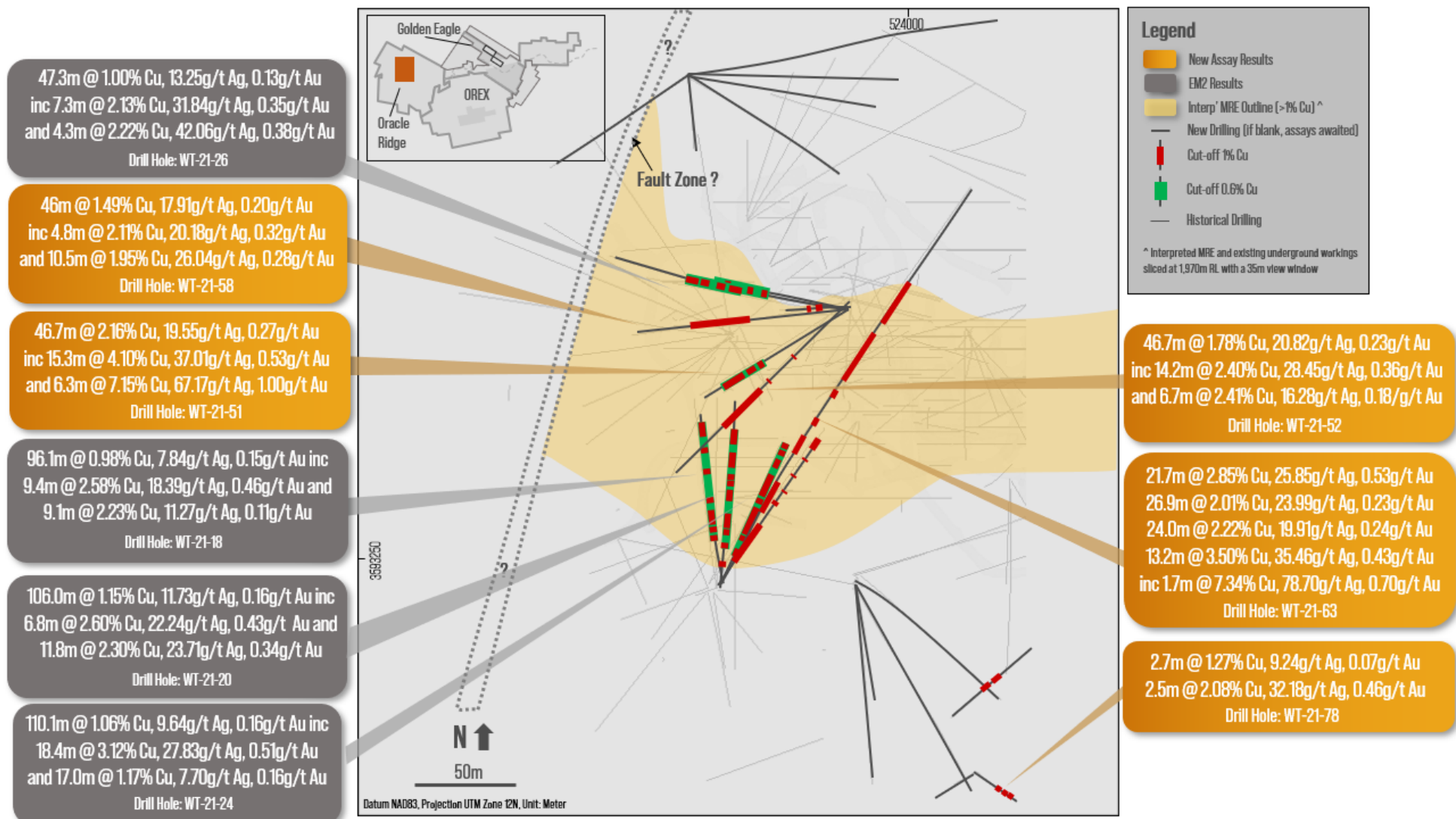


Figure 7 – Plan view of The Main Mine Area showing selected assay results received during the quarter (refer ASX announcements 12 January 2022, 3 March 2022, 15 March 2022)

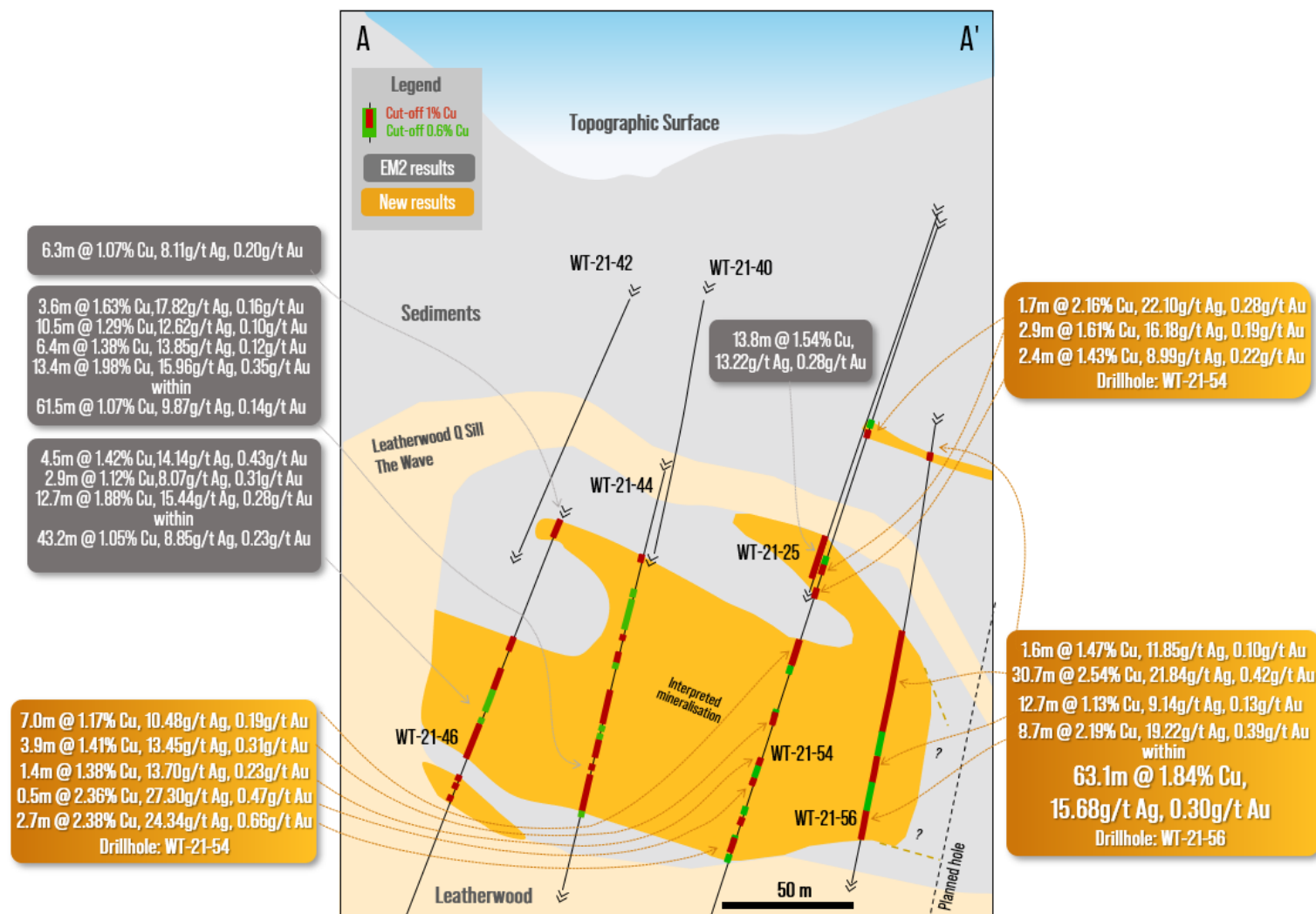


Figure 8 – East-west cross section through drill holes WT-21-54 and WT-21-56 showing mineralised intersections and relationships with nearby drill holes and local geology, including the Wave feature (refer ASX announcement 12 January 2022).

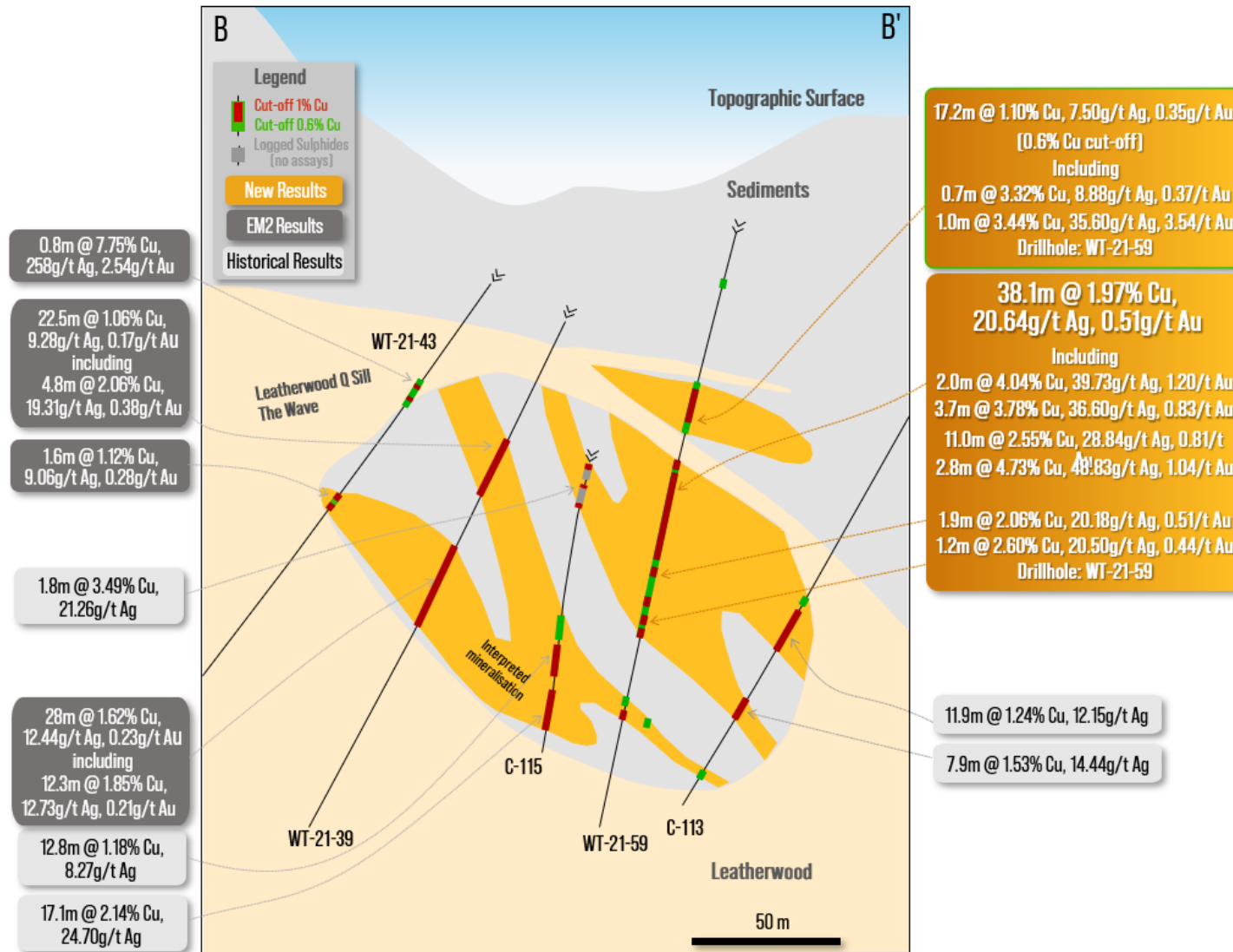


Figure 9 – East-west cross section through drill hole WT-21-59 showing mineralised intersections and relationships with nearby drill holes and local geology, including the Wave feature (refer ASX announcements 25 May 2020 and 3 March 2022).

Golden Eagle

Golden Eagle is an area centered approximately two kilometres to the east of the Oracle Ridge mine portals and abutting the OREX target to the north (Figure 10).

Previous results appeared to confirm the presence of two separate alteration systems, both vastly different to the copper skarn mineralisation at Oracle Ridge. These systems are:

- A vein-hosted polymetallic system, characterised by pyrite and silica alteration with localised veins containing lead, zinc and copper sulphides. The intensity of alteration and veining appears to increase to the west and at depth.
- A gold-rich system, confirmed by assay results, displaying abundant hematite (iron oxide) alteration associated with geological structures (e.g. breccias).

The remaining outstanding assays from the maiden drill program at Golden Eagle were received during the quarter and are currently being interpreted.

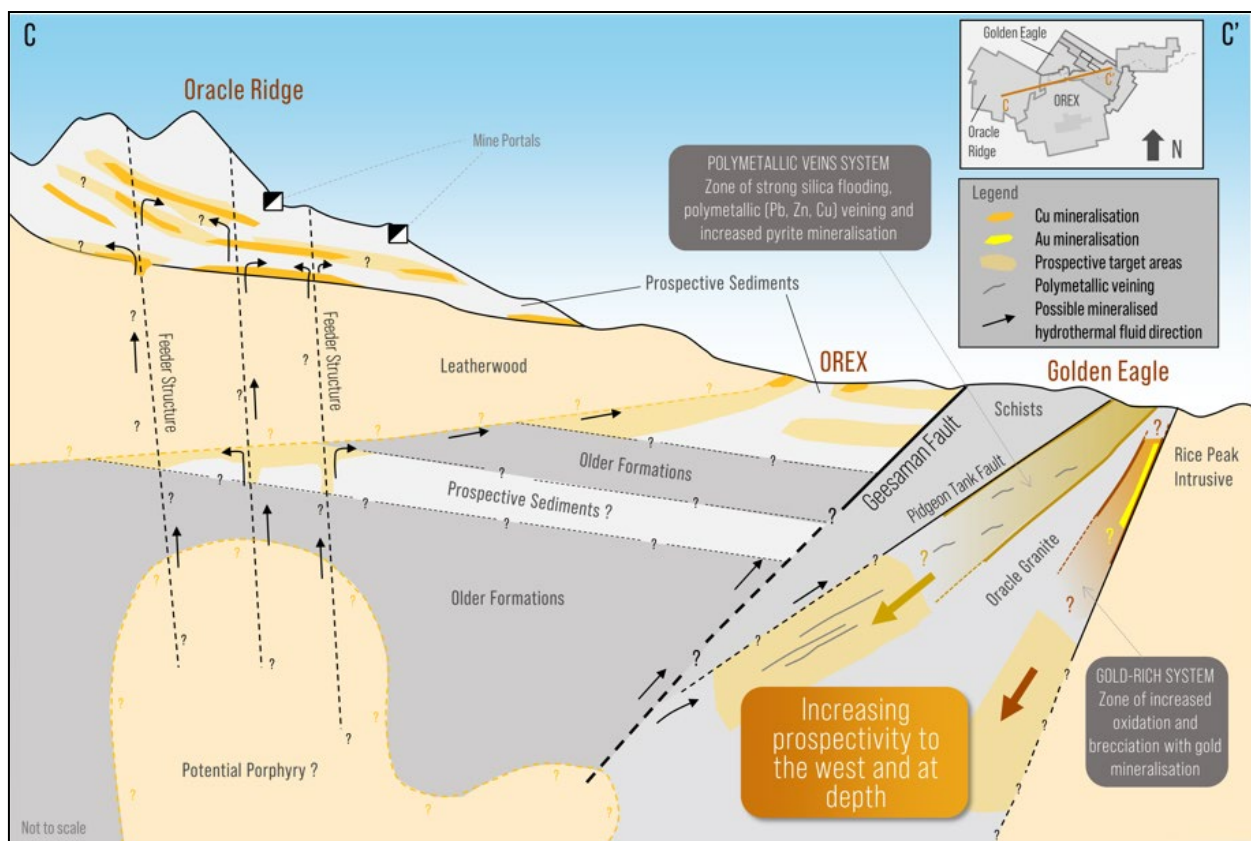


Figure 10 - Conceptual cross section looking northwest across Oracle Ridge, OREX and Golden Eagle showing the different styles of mineralisation and increasing prospectivity along strike and at depth at Golden Eagle (refer ASX announcement 28 October 2021).

Earthworks

To support the ongoing drilling program, extensive roadworks continued during the quarter to establish new drilling pads and roads. Improved access assists site activities in several ways:

- Allowing drilling of extensions to certain high-grade copper zones which could not be reached previously;
- Optimising drilling angles thus reducing costs and improving the representativeness of samples; and
- Testing of previously undrilled geophysical anomalies (e.g. eastern Talon area).

The earthworks have been largely completed with the majority of pads now constructed for the next six months of drilling.

Permits

The Company is currently seeking permits from the United States Forest Service required for drilling on parts of the OREX prospect.



Figure 11 – Outcropping copper mineralisation along the OREX prospect

Assays

At the time of this report, assays were pending for 46 holes in the mine area.

During the quarter, considerable time and cost savings were realised from the in-house core cutting saw relative to outsourcing the same work to the assay laboratories.

Silver Mountain Project (100% Owned)

No work was undertaken at Silver Mountain during the quarter.

CORPORATE

Cash

Cash on hand at the end of the quarter was \$16.9 million held in both Australian and US denominations.

Capital Raised

During the quarter, the Company raised \$16 million via a strongly supported placement to further expand and upgrade Mineral Resources and recommission the underground mine at Oracle Ridge. The initial tranche of the placement to raise \$15 million through the issue of 33,333,332 fully paid ordinary shares was completed at an issue price of \$0.45 per share and was strongly supported. PAC Partners Securities Pty Ltd and Canaccord Genuity (Australia) Limited acted as Joint Lead Managers to this placement.

An entity associated with Mr Charles Bass, the Company's Managing Director and major shareholder, is to take the balance of the placement of \$1 million, subject to shareholder approval.

The Company welcomed Ausbil Investment Management Limited and Paradise Investment Management Pty Ltd as substantial shareholders following their participation in the placement.

Other Matters

In accordance with the reporting requirements of ASX Listing Rule 5.3, the Company incurred \$7,836,000 on exploration and evaluation activities during the quarter. Expenditure is predominantly related to:

- Exploration drilling at the Oracle Ridge Copper Project;
- Technical consulting services; and
- General fieldwork.

These costs were higher than the previous quarter due to a combination of:

- Record drilling productivity – drilling costs are primarily incurred on a 'per metre' basis. The Company transitioned to two drills at the end of February with the final invoice for the third drill paid in March 2022.
- Increased roadworks undertaken to access prospective areas of the Talon. These works are now largely complete and roadworks are expected to be significantly less.
- Additional work associated with the JORC MRE update including underground surveys and consultancy costs to undertake the MRE
- Increasing personnel costs in the current competitive market. The Company has rationalised personnel with the transition to two surface drills.

There were no mining development or production activities conducted during the quarter.

During the quarter, the Company made payments to related parties of \$61,600 comprising \$37,500 in remuneration paid to Directors and \$24,100 in rent paid to an entity associated with Mr Charles Bass.

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This Announcement has been approved for release by the Board of Eagle Mountain Mining Limited

COMPETENT PERSON STATEMENT

Where the Company references the JORC Mineral Resource Estimate announced on 10 March 2022 it confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and all material assumptions and technical parameters underpinning the Mineral Resource Estimate within that announcement continue to apply and have not materially changed. In addition, the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

Where the Company references previously announced exploration results it confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and all material assumptions and technical parameters underpinning the results within those announcements continue to apply and have not materially changed. In addition, the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

Where the Company references historic exploration results including technical information from previous ASX announcements including 25 May 2020, JORC Table 1 disclosures are included within them. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and all material assumptions and technical parameters underpinning the results within those announcements continue to apply and have not materially changed. In addition, the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

EAGLE MOUNTAIN MINING LIMITED

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of highly prospective greenfields and brownfields projects in Arizona, USA.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries such as Bagdad, Miami and Resolution (one of the largest undeveloped copper deposits in the world).

Follow the Company developments through our website and social media channels



Website <https://eaglemountain.com.au/>



Twitter https://twitter.com/eagle_mining



LinkedIn <https://www.linkedin.com/company/eagle-mountain-mining-ltd/>

Attachment 1

Summary table of recent drill holes at Oracle Ridge

Hole ID	Easting	Northing	Elevation	Dip	Azimuth	Depth
	[m]	[m]	[m]	[°]	[°]	[m]
WT-21-62	524372	3592479	2193	79	311	390.6
WT-21-63	523959	3593091	2093	52	031	343.5
WT-21-64	524560	3592300	2108	70	275	383.4
WT-21-65	524363	3592476	2193	61	307	398.7
WT-21-66	524029	3593092	2129	70	167	162.9
WT-21-67	524560	3592300	2108	83	266	341.5
WT-21-68	524372	3592479	2193	67	320	373.1
WT-21-69	524560	3592300	2108	80	162	336.5
WT-21-70	524029	3593092	2128	63	128	205.1
WT-21-71	524029	3593092	2129	50	149	184.4
WT-21-72	524560	3592300	2108	79	227	307.2
WT-21-73	524560	3592300	2108	50	172	136.2
WT-21-74	524372	3592479	2193	60	331	388.3
WT-21-75	524172	3593121	2152	49	224	203.3
WT-21-76	524560	3592300	2108	69	249	317.6
WT-21-77	524079	3593012	2177	80	328	206.0
WT-21-78	524079	3593012	2177	77	128	203.9
WT-21-79	524372	3592479	2193	56	337	438.0
WT-21-80	524560	3592300	2108	69	206	331.6
WT-21-81	524071	3592956	2177	68	277	200.6
WT-22-82	524071	3592956	2177	50	254	221.6
WT-21-83	524560	3592300	2108	65	226	343.8
WT-22-84	524071	3592956	2177	61	206	257.6
WT-21-85	524372	3592479	2193	53	279	353.0
WT-22-86	524071	3592956	2180	55	192	282.9
WT-22-87	524560	3592300	2108	57	238	326.7
WT-22-88	524071	3592956	2180	75	185	229.8
WT-22-89	524372	3595479	2193	85	137	356.6
WT-22-90	524556	3592292	2105	67	175	352.4
WT-22-91	524071	3592856	2180	65	177	268.2
WT-22-92	524071	3592961	2180	69	149	245.1
WT-22-93	524071	3592961	2178	35	135	356.6
WT-22-94	524555	3592291	2106	63	197	351.9
WT-22-95	524072	3592963	2183	77	128	348.7
WT-22-96	524555	3592291	2106	58	213	353.0
WT-22-97	524071	3592964	2180	66	120	260.3
WT-22-98	524069	3592959	2183	69	092	283.5
WT-22-99	524437	3592417	2152	71	205	365.2
WT-22-100	524554	3592292	2105	52	227	338.6
WT-22-101	523940	3593328	2050	69	238	227.7
WT-22-102	523940	3593327	2048	81	175	215.2
WT-22-103	524555	3592290	2104	51	205	365.2
WT-22-104	523941	3593325	2049	73	120	288.8
WT-22-105	524555	3592290	2104	47	217	301.1
WT-22-106	524437	3592417	2151	68	180	392.6
WT-22-107	523940	3593326	2047	57	098	322.2

WT-22-108	524560	3592300	2108	61	151	331.3
WT-22-109	523942	3593326	2048	66	088	269.7
WT-22-110	523942	3593326	2048	54	193	396.8
WT-22-111	523951	3593328	2045	56	078	310.3
WT-22-112	524560	3592300	2108	46	190	413.6
WT-22-113	523951	3593328	2045	61	063	278.6
WT-22-114	524551	3592296	2103	68	011	339.2
WT-22-115	523941	3593327	2050	68	047	298.1
WT-22-116	524554	3592292	2105	69	152	317.6
WT-22-117	523937	3593321	2052	84	350	214.5
WT-22-118	524519	3592579	2094	58	237	344.4
WT-22-119	524641	3592290	2077	58	089	299.3
WT-22-120	524519	3592579	2094	50	243	386.8
WT-22-121	524641	3592290	2077	49	090	332.2
WT-22-122	524560	3592300	2108	76	117	Abandoned
WT-22-123	524641	3592290	2077	55	099	289.0
WT-22-124	524560	3592300	2108	77	075	312.4
WT-22-125	524641	3592290	2077	56	079	302.7
WT-22-126	524560	3592300	2108	72	036	322.2
WT-22-127	523851	3592717	2280	54	203	326.7
WT-22-128	524641	3592290	2077	50	075	324.9
WT-22-129	523851	3592717	2279	52	155	340.8
WT-22-130	524641	3592290	2077	79	239	265.5
WT-22-131	523851	3592717	2279	51	170	In progress
WT-22-132	524641	3592290	2077	65	184	In progress
GE-21-01	527468	3593409	1497	65	035	261.5
GE-21-02	527468	3593409	1497	60	002	249.9
GE-21-03	527468	3593409	1497	76	002	295.7
GE-21-04	527468	3593409	1497	64	065	253.3
GE-21-05	527468	3593408	1497	50	260	309.4
GE-21-06	528007	3593650	1485	80	180	487.7
GE-21-07	526940	3593290	1559	60	45	639.2
GE-21-08	526940	3593290	1559	83	45	526.1
GE-21-09	526939	3593291	1559	50	340	624.8
GE-21-10	526822	3593288	1562	45	190	449.6
GE-21-11	526566	3593264	1592	47	0	478.8
GE-21-12	526577	3593249	1592	60	0	548.6
GE-21-13	526564	3593262	1594	85	355	276.5

Summary table of significant diamond drill hole intersections at Orade Ridge during 2022

Note - All reported intervals are downhole widths.

Hole ID	From	To	Width	Cu	Ag	Au	
WT-21-62	208.4	210.9	2.5	1.86	9.11	0.45	
	217.6	218.6	1.0	2.03	15.65	0.42	
	282.5	284.7	2.2	6.06	53.60	1.88	
within	278.9	285.5	6.6	3.28	27.34	0.83	
	317.2	322.2	5.0	1.04	10.72	0.14	
	329.3	330.6	1.3	10.40	43.80	0.36	

Hole ID	From	To	Width	Cu	Ag	Au	
within	328.4	331.7	3.3	5.33	27.37	0.23	
WT-21-63	34.3	35.9	1.6	1.69	15.55	0.29	
	37.0	38.0	1.0	1.61	22.70	0.19	
	69.8	91.5	21.7	2.85	25.85	0.53	
including	86.7	89.0	2.3	5.47	55.76	1.07	
	115.1	128.3	13.2	3.50	35.46	0.43	
including	125.3	127.0	1.7	7.34	78.70	0.70	
	139.5	145.7	6.2	2.45	25.54	0.47	
	165.3	166.1	0.8	10.20	66.90	0.65	
within	164.2	166.1	1.9	5.71	41.66	0.49	
	190.6	217.5	26.9	2.01	23.99	0.23	
	231.2	232.2	1.0	1.36	19.25	0.15	
	236.3	260.3	24.0	2.22	19.91	0.24	
WT-21-64	135.8	137.0	1.2	10.85	121.00	1.09	
within	135.8	138.6	2.8	5.40	58.43	0.56	
	149.0	164.4	15.4	1.91	15.88	0.31	
	173.8	174.3	0.5	1.72	12.55	0.21	
	194.9	204.0	9.1	1.29	7.27	0.29	
WT-21-65	218.4	219.9	1.5	1.10	10.05	0.40	
	258.5	260.9	2.4	1.45	12.85	0.35	
	275.2	289.1	13.9	1.46	13.20	0.18	
	298.3	299.1	0.8	15.55	240.00	2.30	
	308.0	314.2	6.2	3.19	44.94	0.61	
WT-21-66	42.4	45.0	2.6	1.83	14.25	0.30	
	48.0	49.8	1.8	1.47	7.37	0.15	
within	42.4	49.8	7.4	1.25	8.51	0.18	
	64.3	68.0	3.7	2.06	14.35	0.34	
	72.0	74.0	2.0	1.38	10.00	0.32	
within	64.3	74.0	9.7	1.22	9.20	0.22	
WT-21-67	140.6	142.0	1.4	3.34	28.20	0.29	
	144.3	145.7	1.4	1.96	15.60	0.21	
	183.6	184.5	0.9	1.14	9.63	0.17	
	198.5	199.1	0.6	1.34	12.50	0.08	
	229.4	231.0	1.6	1.91	13.40	0.61	
	236.0	237.5	1.5	1.03	7.58	0.55	
	262.5	277.1	14.6	1.72	21.30	0.27	
WT-21-68	247.8	253.4	5.6	1.75	17.94	0.30	
	306.0	309.0	3.0	2.13	15.63	0.12	
	315.2	316.8	1.6	1.16	15.50	0.14	
WT-21-69	Assays pending						
WT-21-70	61.3	62.3	1.0	1.42	11.10	0.13	
	88.0	89.5	1.5	1.73	16.40	0.11	
	96.0	102.3	6.3	2.71	23.87	0.51	
WT-21-71	54.0	72.1	18.1	1.39	11.17	0.14	
	94.8	107.0	12.2	2.35	24.46	0.57	
	112.0	113.9	1.9	1.47	2.98	0.02	
WT-21-72	126.5	132.2	5.7	2.47	21.48	0.23	
	137.8	138.5	0.7	1.63	18.25	1.69	
	163.5	164.5	1.0	1.70	13.75	0.34	
	176.0	177.1	1.1	5.02	33.10	0.25	
	218.8	223.5	4.7	2.61	19.54	0.93	
	227.8	228.4	0.6	4.92	36.10	2.31	
	235.1	235.9	0.8	1.66	11.60	1.20	
	236.3	260.3	24.0	2.22	19.91	0.24	
WT-21-73	Assays pending						
WT-21-74	258.0	259.4	1.4	1.09	14.10	0.39	

Hole ID	From	To	Width	Cu	Ag	Au	
	269.4	270.5	1.1	1.04	4.64	0.08	
	274.6	275.5	0.9	6.85	49.20	0.57	
<i>within</i>	274.6	276.5	1.9	3.77	28.44	0.39	
	312.3	313.0	0.7	2.84	9.48	0.14	
	318.0	322.5	4.5	2.37	27.64	0.26	
	325.4	326.1	0.7	2.24	35.80	0.42	
	336.6	342.6	6.0	1.57	6.67	0.05	
	348.2	349.2	1.0	2.13	3.55	0.01	
WT-21-75	159.8	165.0	5.2	1.04	11.06	0.15	
	169.4	173.3	3.9	2.04	14.32	0.42	
WT-21-76	113.2	114.3	1.1	1.34	11.45	0.13	
	116.0	116.8	0.8	1.08	9.40	0.09	
	150.5	151.5	1.0	3.16	57.10	40.30	
<i>within</i>	150.5	154.3	3.8	1.80	27.63	10.92	
WT-21-77	133.4	134.3	0.9	1.72	15.85	0.33	
WT-21-78	115.9	118.6	2.7	1.27	9.24	0.07	
	153.5	156.0	2.5	2.08	32.18	0.46	
	168.6	170.0	1.4	1.13	4.17	0.02	
	172.6	173.6	1.0	1.25	38.80	0.26	
WT-21-79	266.9	267.4	0.5	5.96	45.40	6.66	
<i>within</i>	266.9	268.6	1.7	3.12	22.35	2.09	
	277.6	279.3	1.7	1.52	10.25	0.20	
	281.9	282.6	0.7	1.81	13.25	0.40	
WT-21-80	173.5	174.7	1.2	1.20	16.40	0.20	
	187.2	188.7	1.5	7.60	62.20	0.62	
<i>within</i>	179.9	200.6	20.7	2.06	16.43	0.39	
<i>within*</i>	176.8	221.5	44.7	1.60	12.75	0.32	
WT-21-81	Assays pending						
WT-22-82	Assays pending						
WT-21-83	Assays pending						
WT-22-84	95.0	95.9	0.9	1.42	11.00	0.15	
	97.3	99.9	2.6	2.96	28.43	0.27	
	102.5	103.5	1.0	1.77	16.90	0.21	
	134.7	135.4	0.7	1.69	23.20	0.37	
	192.2	193.5	1.3	1.04	8.97	0.21	
	194.5	195.3	0.8	1.27	6.23	0.03	
	199.4	200.9	1.5	2.18	12.55	0.07	
	206.9	207.9	1.0	1.29	6.91	0.01	
	229.3	231.1	1.8	1.19	11.15	0.08	
WT-22-85	198.8	199.3	0.5	1.93	16.20	0.25	
	213.3	214.2	0.9	1.32	10.25	0.36	
	226.8	227.2	0.4	1.09	8.65	0.14	
	248.8	249.3	0.5	1.01	14.75	0.19	
WT-22-86	102.0	102.6	0.6	1.60	19.30	0.19	
	212.8	216.3	3.5	1.24	19.39	0.23	
	223.5	224.9	1.4	2.81	28.90	0.63	
WT-22-87	Assays pending						
WT-22-88	Assays pending						
WT-22-89	Assays pending						
WT-22-90	Assays pending						
WT-22-91	102.4	104.5	2.1	1.01	7.97	0.13	
	147.8	148.9	1.1	1.48	15.55	0.39	
	179.7	181.8	2.1	1.52	8.32	0.28	
	197.2	198.8	1.6	1.10	8.72	0.21	
	203.0	207.0	4.0	1.77	10.60	0.16	
WT-22-92	Assays pending						

Hole ID	From	To	Width	Cu	Ag	Au	
WT-22-93	255.2	255.7	0.5	4.34	44.00	0.24	
	264.3	274.1	9.8	2.78	31.57	0.48	
<i>including</i>	273.4	274.1	0.7	10.05	140.00	1.90	
	281.1	284.3	3.2	1.22	18.66	0.23	
	305.3	306.0	0.7	1.04	1.97	0.81	
	316.7	319.4	2.7	1.29	13.59	0.16	
	330.3	331.1	0.8	4.91	11.30	0.13	
	337.6	341.5	3.9	2.06	21.44	0.28	
WT-22-94	126.1	127.7	1.6	1.16	9.56	0.22	
	191.0	208.0	17.0	2.34	18.35	0.61	0.027
	213.0	214.5	1.5	1.51	10.95	0.62	
	217.6	238.9	21.3	3.28	26.16	0.76	0.038
	245.0	246.3	1.3	1.73	14.85	0.53	
<i>Within</i>	191.0	246.3	55.3	2.16	17.15	0.54	0.024
WT-22-95	Assays pending						
WT-22-96	Assays pending						
WT-22-97	Assays pending						
WT-22-98	Assays pending						
WT-22-99	Assays pending						
WT-22-100	Assays pending						
WT-22-101	Assays pending						
WT-22-102	Assays pending						
WT-22-103	Assays pending						
WT-22-104	Assays pending						
WT-22-105	Assays pending						
WT-22-106	Assays pending						
WT-22-107	Assays pending						
WT-22-108	Assays pending						
WT-22-109	Assays pending						
WT-22-110	Assays pending						
WT-22-111	Assays pending						
WT-22-112	Assays pending						
WT-22-113	Assays pending						
WT-22-114	Assays pending						
WT-22-115	Assays pending						
WT-22-116	Assays pending						
WT-22-117	Assays pending						
WT-22-118	Assays pending						
WT-22-119	Assays pending						
WT-22-120	Assays pending						
WT-22-121	Assays pending						
WT-22-122	Assays pending						
WT-22-123	Assays pending						
WT-22-124	Assays pending						
WT-22-125	Assays pending						
WT-22-126	Assays pending						
WT-22-127	Assays pending						
WT-22-128	Assays pending						
WT-22-129	Assays pending						
WT-22-130	Assays pending						
WT-22-131	Hole in progress						
WT-22-132	Hole in progress						
GE-21-01	200.4	202.0	1.6	0.02	0.50	0.91	
GE-21-02	Assays received – interpretation in progress						
GE-21-03	236.8	258.0	21.2	0.11	1.86	1.88	
<i>including</i>	250.0	258.0	8.0	0.20	3.79	3.80	

Hole ID	From	To	Width	Cu	Ag	Au	
<i>and</i>	236.8	244.0	7.2	0.09	0.83	1.26	
GE-21-04	Assays received – interpretation in progress						
GE-21-05	Assays received – interpretation in progress						
GE-21-06	Assays received – interpretation in progress						
GE-21-07	Assays received – interpretation in progress						
GE-21-08	Assays received – interpretation in progress						
GE-21-09	Assays received – interpretation in progress						
GE-21-10	Assays received – interpretation in progress						
GE-21-11	Assays received – interpretation in progress						
GE-21-12	Assays received – interpretation in progress						
GE-21-13	Assays received – interpretation in progress						

*Reported at 0.6% Cu cut-off

*Assays for part of the hole are still outstanding

NSI – No Significant Intercepts

Attachment 2

Schedule of interests in mining tenements

a) Interests in mining tenements as at 31 March 2022

Eagle Mountain mineral licences are all located in the State of Arizona, United States of America (ASX Listing Rule 5.3.3)

Prospect & Tenure type	Claim Reference (Tenement)	Percentage held
SILVER MOUNTAIN PROJECT		
Pacific Horizon		
Patented Claims (26 individual claims)	Empire, Copper Ash, Palestine, Buffalo, Little Pittsburg, Austin, Wellington, Eagle, Number Ten, Number Eleven, Number Twelve, Number Thirteen, Noonday, South Noonday, Dudley, Comet, Alameda, Virginia, Mars, Ashland, Oakland, Sunnyside, Cuprite, Azurite, Yavapai and Jumbo	100%
Unpatented Claims (150 individual claims)	SMM#1-14, SMM#17-145, SMM#147, SMM#149, SMM151, SMM#155, SMM#157, SMM#159, SMM#161	100%
Exploration Permit (1 individual permit)	008-012-0870	100%
Scarlett		
Unpatented Claims (92 individual claims)	SCA#1-15, SCA#57-133	100%
Exploration Permit (2 individual permits)	008-120868, 008-120869	100%
Red Mule		
Unpatented Claims (98 individual claims)	SMM#146, SMM#148, SMM#150, SMM#152, SMM#153, SMM#154, SMM#158, SMM#160, SMM#162-207, SMM#210-212, SCA#16-56	100%
Exploration Permit (2 individual permits)	008-120871, 008-120872	100%
Rhyolite Target		
Unpatented Claims (70 individual claims)	SMMSO#001 - 015; SMMSO#023 - 048; SMMSO#054; SMMSO#056; SMMSO#058 - 084	100%
Exploration Permit (1 individual permit)	008-120101	100%

Prospect & Tenure type	Claim Reference (Tenement)	Percentage held
ORACLE RIDGE COPPER PROJECT		
Oracle Ridge		
Patented Claims (60 individual claims)	Parcel 1 (Roosevelt, Way-up, Homestake, Lone Pine, Imperial and Hidden Treasure)	100%
	Parcel 2 (Eagle, York, Copper Peak and Golden Peak No 2)	
	Parcel 3 (Grand Central Lode)	
	Parcel 4 (Tunnel Site, Major McKinley, Marble Peak, Wedge, Giant, Copper Head, Centennial, General R E Lee and Blizzard)	
	Parcel 5 (Oversight MS3461)	
	Parcel 6 (Daily No3, Daily No5, Sphinx, Roskruge, Calumet, Edith, Daily Extension, Cave, Wedge No3, Wedge No2 and Katherine)	
	Parcel 7 (Copper Princess, Apache Central and Daily Tunnel Site)	
	Parcel 8 (Oversight MS3504)	
	Parcel 9 (Apex, Alabama, Bornite, Contact, Cuprite, Epidote, Embersite, Garnet, Over the Top, Yellow Copper, Valley, Apex No2, Keeney and Wilson)	
	Parcel 10 (Chalcopyrite and Peacock)	
	Parcel 11 (Daily Extension No2, Daily Extension No3, Daily Extension No4)	
	Parcel 12 (H T Fraction)	
	Parcel 13 (Turkey)	
	Parcel 22 (Cochise)	
	Parcel 27 (Holly Terror)	
	Parcel 28 (Precious Metals)	
	That portion of Parcels 24 and 25 lying within: (Apache, Maricopa, Yavapai, Buster, Major, Greenlee)	
Unpatented Claims (50 individual claims)	Jody #1 – 20, Lorelei #1 – 7, Olesya #1 – 23	100%
Red Hawk		
Unpatented Claims (24 individual claims)	WTO 1-24 Lode Claims	100%
OREX		
Unpatented Claims (93 individual claims)	WTO 25-105, 115-124, 142-144 Lode Claims	100%
Golden Eagle		
Unpatented Claims (27 individual claims)	WTO 106-114, 125-141 Lode Claims	100%

b) Tenements acquired and disposed of during the Quarter

No change

c) The beneficial percentage interests held in farm-in or farm-out agreements at the end of the Quarter

None

d) The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the Quarter

None

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Eagle Mountain Mining Limited

ABN

34 621 541 204

Quarter ended ("current quarter")

31 MARCH 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(7,836)	(20,241)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(168)	(451)
	(e) administration and corporate costs	(347)	(900)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(10)	(36)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	1	5
1.9	Net cash from / (used in) operating activities	(8,360)	(21,623)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(175)	(495)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets		
	- Environmental Bonds/deposits	-	1
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(175)	(494)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) #	14,975	30,978
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	454	568
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(770)	(1,591)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(3)	(8)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(56)	(159)
3.10	Net cash from / (used in) financing activities	14,600	29,788

The balance of placement funds (\$25k) were received subsequent to the quarter end

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,930	9,119
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(8,360)	(21,623)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(175)	(494)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	14,600	29,788

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held *	(44)	161
4.6	Cash and cash equivalents at end of period	16,951	16,951

* The Company's operations are in Arizona and it has expenditure and holds funds in USD.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	16,951	10,930
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	16,951	10,930

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(8,360)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(8,360)
8.4	Cash and cash equivalents at quarter end (item 4.6)	16,951
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	16,951
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.03
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2022

Authorised by: .By Order of the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial

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records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.