



Quarterly Report

For the period ending 31 March 2022

KEY ISSUES

THAILAND

- ▶ Kingsgate received the Metallurgical Processing Licence (“MPL”) 1/2551 commencing 19 January 2022, in force for five years until 18 January 2027 (the maximum period permitted under Thai law).
- ▶ In addition, four remaining mining leases (“MLs”) required to operate the Chatree Gold Mine (“Chatree”) were approved in January 2022. These leases comprise three Chatree South leases and the Quartz Lease which has been pending approval since 2011 and is needed to fully optimise the A Pit. The MLs are referenced: 26910/15365, 26911/15366, 26912/15367 and 25528/14714 and each is in force for a period of 10 years commencing 30 March 2022.
- ▶ Kingsgate has secured funding from the Taurus Mining Finance Fund No.2 L.P. (the “Lender”), in the form of a secured Bridge Facility of US\$15 million to support the refurbishment and restart of Chatree. (See ASX:KCN release titled “Funding underway for the restart of the Chatree Gold Mine”, dated 4 March 2022).
- ▶ Negotiations are continuing with the Lender to finalise a US\$30 million Project Facility that will replace the Bridge Facility and ensure adequate funding for the refurbishment and recommissioning of Chatree.
- ▶ To coincide with the first tranche of funding being drawn down in May (subject to certain Conditions and Precedents being satisfied which are almost complete), Kingsgate is finalising the contract with an international engineering firm for the restart of the Chatree Processing Plant. This work will focus on refurbishing and recommissioning Plant #2 as a priority, initially processing ore from the Quartz Lease and low-grade stockpiles which will generate sufficient cash flow to fund the refurbishment of Plant #1 and return Chatree to its full operational capacity of 5 - 5.5 million tonnes per annum.
- ▶ Qualified senior technical personnel have been interviewed and short-listed, with all key staff expected to take up their positions by the end of the June quarter.
- ▶ Kingsgate, by joint agreement with the Thai Government, has requested to hold the issuance of the TAFTA award by the arbitral tribunal until 31 December 2022, allowing ample time to resolve a number of local legal issues and finalise the Board of Investment incentives before the first gold pour expected before the end of the calendar year.

CHILE

- ▶ TDG Gold Corp (TSXV:TDG) has advised that they are unable to proceed with the acquisition of the Nueva Esperanza Project in Chile, citing recent drilling successes at their Toodoggone Production Corridor causing a focus of their efforts on building that resource. (See TSXV:TDG release dated 18 January 2022).
- ▶ Since TDG gave notice of its intentions, Kingsgate has been approached by additional parties that have expressed an interest in acquiring the project and are in the process of completing their due diligence.

FINANCIAL

- ▶ Cash at 31 March 2022 totalled A\$1.6 million.

March Quarter Review

CHATREE GOLD MINE, Thailand - RE-OPENING

Kingsgate is pleased to report that the Thai Government spoke out publicly at the highest levels in support of the reopening of the Chatree Gold Mine. Such strong backing from the Thai Government signals the significant level of local support for the Chatree reopening and vindicates Kingsgate of any environmental and health wrong doing. The Department of Primary Industries and Mines reported to the Thai media that they conducted five surveys of a randomly chosen sample of residents in communities surrounding Chatree ("Chatree Community") between 2015 and 2021, and found that most residents (up to 90 per cent) support the reopening of Chatree.

Ross Smyth-Kirk OAM, Executive Chairman explained why local support is so strong: *"The positive economic impact of Chatree for the locals had been profound over a long period of time and the impact of its closure has been dramatic. Even a cursory investigation would reveal the level of support we have from the Chatree Community. The locals want us back in operation as quickly as possible so they can rebuild their lives and livelihoods and families can once again be reunited"*, he said.

Support for Akara was on show again with the Gold Mine Lovers Club ("GMLC") visiting the Phichit Governor, Paiboon Nabutchom, at the Phichit Provincial Hall on 11 March 2022. They called on government officials to ignore a small group of protesters who have hidden agendas and are not from the Chatree Community. Governor Nabutchom listened to the members of the GMLC, all of whom reside locally, speak out in support for Chatree and commented on a small group of protesters who came to the Provincial Hall a few days earlier *"...we had protesters come but we looked into their background and it turns out that they're from somewhere else, not our home. They're not Phichit residents. I have to look after the interests of Phichit residents"*, he said.



Akara has a longstanding and close relationship with the Ban Kirithenpimit Primary School community, having previously funded a school building, canteen and fence at a total cost of about 6.8 million Thai baht. Akara was back there again this Quarter with the Community Relations and Development ("CRD") Team invited to participate in an English camp that aims to improve the English language skills of the students. The camp received funding through the Local Development Fund ("LDF") and it is through the operation of Chatree that important educational initiatives like this one can be supported.



March Quarter Review (continued)

Akara is committed to building and maintaining excellent relations and ongoing dialogue with government officials. On 4 March 2022, the Director of the Office of Disease Prevention and Control No. 3, Nakhon Sawan Province, as well as officers from various local provincial public health offices and the Department of Disease Control visited Chatree to discuss the ongoing health monitoring of people of the Chatree Community. The delegation was given an extensive presentation on the processes Akara has in place to monitor people's health and the environment. In addition, they toured the tailings storage facilities and mining pits.



Kingsgate values Akara's role in the community as an Earth Sciences educator. Akara's Exploration Team invited a group of geology professors and students from the Faculty of Science, Chiang Mai University, to Chatree to inspect rock samples and to help educate the next generation of geologists.



With the ongoing battle against COVID-19, Kingsgate understands the toll it takes on frontline healthcare workers and those who become infected. This Quarter, Akara donated food, snacks and water (produced at the water factory funded by Akara) to several Community Isolation Centres where people, who tested positive for COVID-19 but did not have serious symptoms, can be treated instead of going to hospital.



Kingsgate believes this is one small way to show our appreciation for the tireless efforts of healthcare workers and let everyone know that we are all in this fight together and only through unity can we emerge as winners.

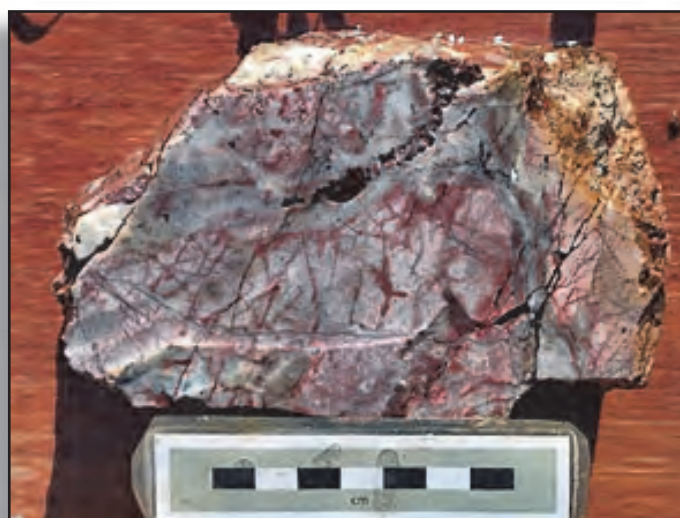
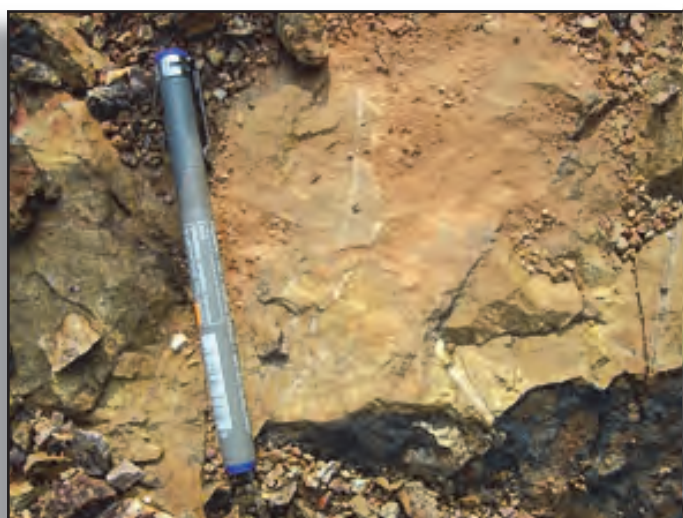
March Quarter Review (continued)

CHATREE GOLD MINE, Thailand - EXPLORATION

The exploration activity over the Quarter was hampered in part by localised COVID-19 outbreaks in villages and provinces around the mine but it is expected to escalate over the ensuing months following the availability of the Bridge Facility.

Work mainly focused on 24 prospective areas located within the 44 Special Prospecting Licenses (SPLs) of the Phetchabun Province. This work included rock sampling and gridded soil sampling, ground geophysics and Rotary Air Blast (RAB) drilling. Notable observations included:

- ▶ Chatree Style Mineralisation occurring in a 2,000 metre x 200 metre zone of silicified rock hosted stockworks, and sheeted quartz veins characterised by a mixture of open-spaced, toothy-comb quartz, massive quartz-sulphide, and banded quartz-chalcedony. Rock-chip assay results are in the range of 0.5-2.5g/t Au with a maximum of 80g/t Au and silver up to 630ppm Ag.

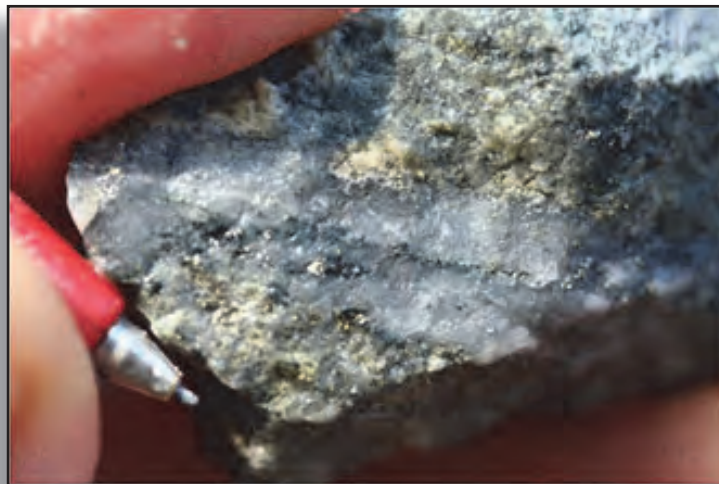


- ▶ Replacement Style geology has been found in scattered outcrops within an area, approximately 1,800 kilometres x 200-300 metres wide, of silicified limestone assaying in the range of 0.3-1.5g/t Au with maximum 22.6g/t Au.

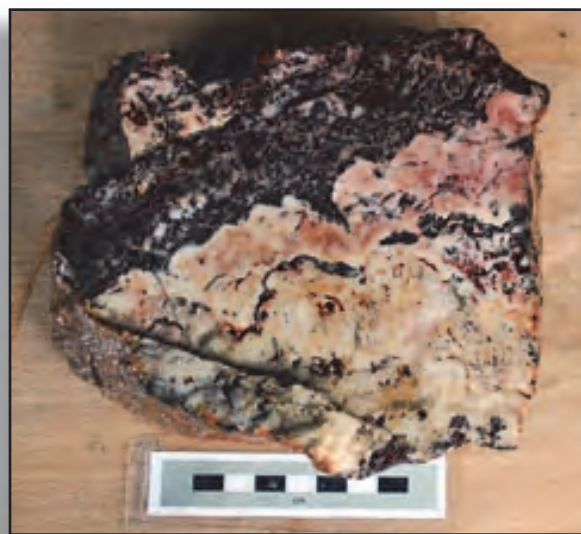


March Quarter Review (continued)

- ▶ A copper-gold porphyry is characterised by phyllic-altered diorite with center-lined pyrite-chalcopyrite quartz veins within a five square kilometre circular high-potassium zone derived from an airborne radiometric survey. Malachite stains on weathered diorite can be seen in a paddy field pond. The copper grade is in the medium range from 0.2-0.6% Cu while the gold grade ranges between 0.1-0.5g/t Au.



- ▶ Just to the east of the Chatree Gold Mine, areas of quartz vein float have been found (together with a vegetation anomaly), some in ponds in paddy field areas. The vein style is similar to Chatree ore and can be interpreted to represent another N-S trending zone parallel with the A-Pit vein zone. Rock assay results range up to 10.2g/t Au.



These four promising areas will be drilled by reverse circulation (RC) and diamond core drilling shortly. Due to the fact that most of the SPL areas are covered by thin recent sediments, field activities for the next period will be dominated by RAB drilling and detailed mapping to verify geophysical anomalies with the aim of uncovering hidden mineralisation underneath.

In-house laboratory refurbishment is currently underway which will result in quicker returns of assays from soil and RAB samples collected to date.

Total exploration expenditure for the Quarter was \$117,000.

March Quarter Review (continued)

CORPORATE & FINANCE

At the end of March 2022, Kingsgate's Group Cash totalled A\$1.6 million. This does not include A\$0.9 million held as cash-backed rehabilitation guarantees against the 44 Exploration SPLs held in Thailand.

Kingsgate continues to manage its cash prudently to see it through to a successful restoration of the value of the Chatree Gold Mine in Thailand. Now that the operational licences have been received, Kingsgate has secured funding from Taurus Mining Finance Fund No.2 L.P., in the form of a US\$15 million Bridge Facility, while it negotiates a US\$30 million Project Facility to replace the Bridge Facility.

The Bridge Facility will be available to finance:

- General working capital for the Kingsgate Group;
- Costs associated with the recommissioning of the Chatree Project including:
 - Long lead items required for the mine, and
 - Costs associated with the recruitment of senior expatriate technical personnel; and
- Chatree regional exploration programs.

Whilst the full terms of the financing are confidential, the interest rate is 9% per annum with the Bridge Facility to be repaid the earlier of 12 months or refinancing.

Kingsgate would also like to remind shareholders to check with Link Market Services to ensure that their details are currently up to date and where possible to elect to receive communications electronically to help overall sustainability.



On 7 February 2022, the GMLC came out to show their support for Akara and the reopening of Chatree to a visiting Parliamentary Committee. The signs read (left to right): "We want our mine back", "We've waited 5 years to return to work at the mine, have some sympathy for us", "How could outsiders know better than we do?" and "Please don't hold back progress in the area."

The CRD Team also visited a Thai Dong Sub-district family whose house burnt down, to support them with donations and provisions through this difficult time.



Corporate Directory

Board of Directors / Senior Staff

Ross Smyth-Kirk OAM	Executive Chairman
Peter Alexander	Non-Executive Director
Peter Warren	Non-Executive Director
Ross Coyle	Company Secretary

Principal and Registered Office

Suite 2, Level 23, 20 Bond Street,
Sydney, NSW, 2000, Australia.

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Email: info@kingsgate.com.au

Web: www.kingsgate.com.au

Exchange Details

ASX Code: KCN

OTC Code: KSKGY

Share Registry

Link Market Services Limited

Level 12, 680 George Street,
Sydney, NSW, 2000, Australia.

Postal address: Locked Bag A14,
Sydney South, NSW, 1235, Australia.

Tel: +61 1300 554 474

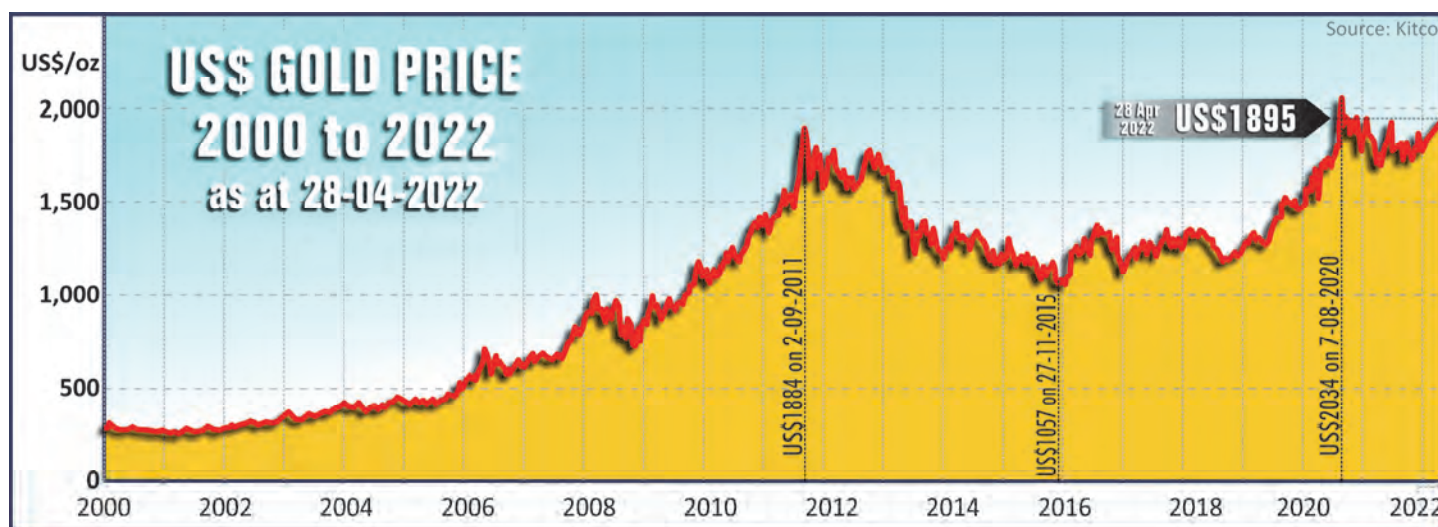
Fax: +61 2 9287 0303

Email: registrars@linkmarketservices.com.au

Web: www.linkmarketservices.com.au

Share Details

As at 31 March 2022, there were 221,320,453 ordinary shares on issue.



Forward Looking Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from that expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue, subject to any continuing obligations under applicable law or any relevant stock exchange.

Competent Persons Statement:

The information in this report that relates to the resources of the Nueva Esperanza Project in Chile or the Chatree Gold Mine in Thailand is based on information compiled by Ron James, who was previously an employee of the Kingsgate Group. Ron James is now a consultant geologist to Kingsgate, a member of The Australasian Institute of Mining and Metallurgy and qualifies as a Competent Person. Mr James has sufficient experience that is relevant to the style of mineralisation being reported herein as a resource, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves." Mr James has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix 5B

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSGATE CONSOLIDATED LIMITED

ABN

42 000 837 472

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	67
1.2	Payments for		
	(a) exploration & evaluation	(117)	(325)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(629)	(1,875)
	(e) administration and corporate costs	(1,203)	(3,746)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)		
	Payments for Nueva Esperanza Project in Chile regarding holding costs, water rights, advanced royalties, mining license and Environmental Impact Assessment costs	(502)	(2,059)
	Payments for Chatree Gold Mine in Thailand regarding holding fee for 44 special prospecting licences, metallurgical license renewal, and mining lease renewal	-	(1,460)
1.9	Net cash from / (used in) operating activities	(2,451)	(9,395)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

	(c) property, plant and equipment	-	(5)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	Non-refundable proceeds from the sale of Nueva Esperanza Project in Chile	-	1,644
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(1)
2.6	Net cash from / (used in) investing activities	-	1,638

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(157)	(157)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	Payments for share buy-backs	-	(433)
	Transaction costs related to share buy-backs	-	(2)
	Other	(20)	(62)
3.10	Net cash from / (used in) financing activities	(177)	(654)

Appendix 5B continued

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4.	Net increase / (decrease) in cash and cash equivalents for the period	(2,628)	(8,411)
4.1	Cash and cash equivalents at beginning of period	4,159	9,984
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,451)	(9,395)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	1,638
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(177)	(654)
4.5	Effect of movement in exchange rates on cash held	24	(18)
4.6	Cash and cash equivalents at end of period	1,555	1,555

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,547	4,144
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
	Petty cash	8	8
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,555	4,152

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Appendix 5B continued

Appendix 5B Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,451)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,451)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,555
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,555
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.63
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
<p>Answer Kingsgate has negotiated a secured Bridge Facility of US\$15 million with Taurus Mining Finance Fund No.2 L.P. to provide funding for;</p> <ul style="list-style-type: none"> • general working capital for the Kingsgate Group • costs associated with the recommissioning of the Chatree Project including long lead items required for the mine, and costs associated with the recruitment of senior expatriate technical site personnel; and • Chatree regional exploration programs. 	

Appendix 5B continued

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, as Kingsgate will have available financial support and following approval of required licences (refer to ASX release of 19th January 2022) the focus will be the refurbishment and restart of the Chatree Gold Mine in Thailand.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

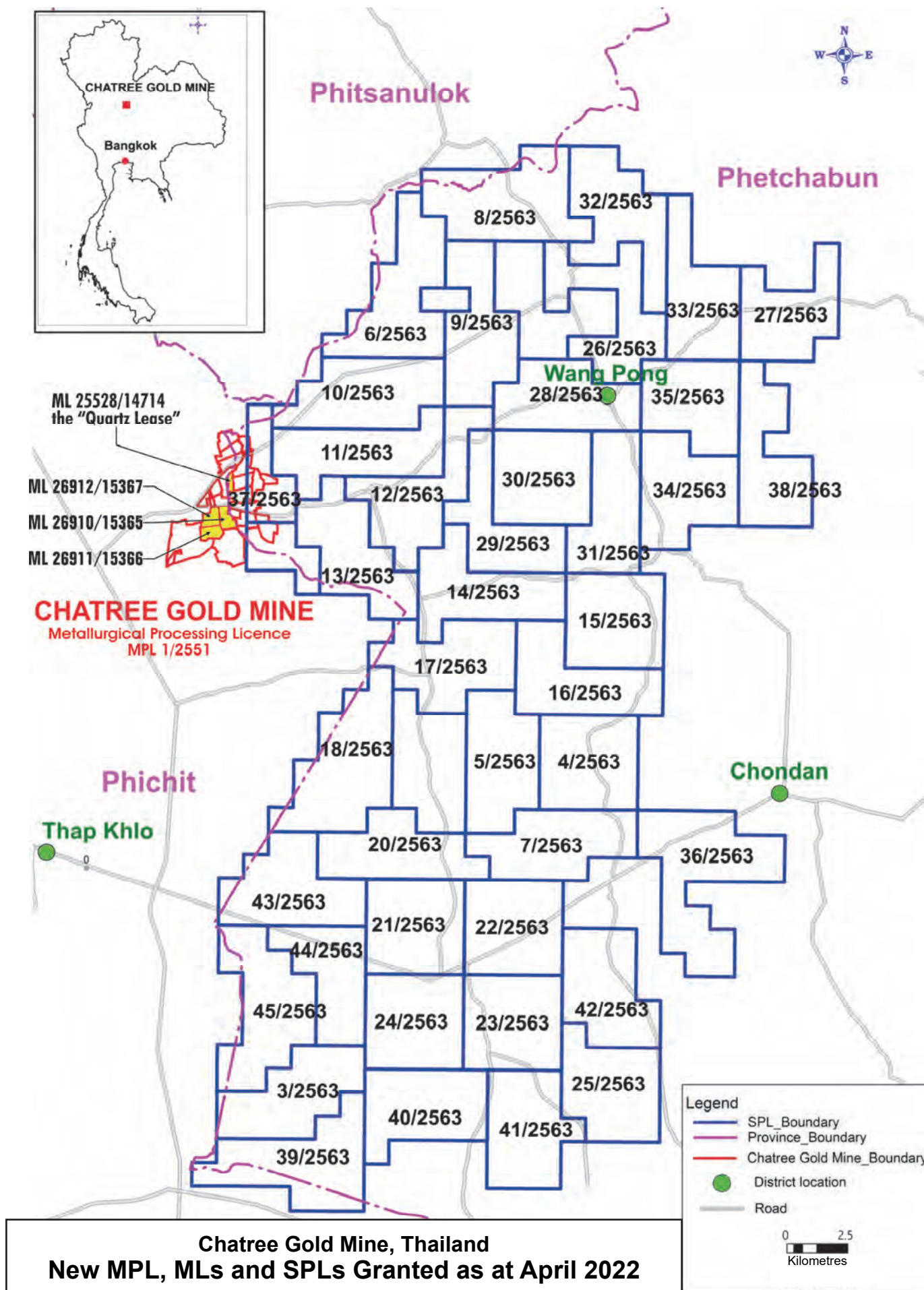
Date: 29 APRIL 2022

Authorised by: BOARD OF DIRECTORS
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

March Quarter Review



Chatree, Thailand

Mining Leases, Mining Lease Applications and Special Prospecting Licence applications for Akara Resources Public Company Limited as at March 2022.

MINING LICENCES						
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai	Application Date
1	26917/15804	Phichit	21/07/2008	20/07/2028	252-3-06	-
2	26922/15805	Phichit	21/07/2008	20/07/2028	283-1-65	-
3	26921/15806	Phichit	21/07/2008	20/07/2028	275-2-54	-
4	26920/15807	Phichit	21/07/2008	20/07/2028	293-2-02	-
5	26923/15808	Phichit	21/07/2008	20/07/2028	204-1-26	-
6	32529/15809	Phetchabun	21/07/2008	20/07/2028	283-1-49	-
7	32530/15810	Phetchabun	21/07/2008	20/07/2028	299-1-60	-
8	32531/15811	Phetchabun	21/07/2008	20/07/2028	279-1-79	-
9	32532/15812	Phetchabun	21/07/2008	20/07/2028	294-1-28	-
10	ML 25528/14714	Phetchabun	30/12/21	29/12/2031	93-1-77	20/01/2011
11	ML 26910/15365	Phichit	30/12/21	29/12/2031	297-0-84	13/12/2019
12	ML 26911/15366	Phichit	30/12/21	29/12/2031	275-1-81	13/12/2019
13	ML 26912/15367	Phichit	30/12/21	29/12/2031	294-0-37	13/12/2019
14	MLA 4/2562 (25618/15368)	Phetchabun	19/6/2000	18/6/2020	299-1-92	11/12/2019
15	MLA 6/2556	Phetchabun	-	-	58-0-0	16/07/2013
16	MLA 1/2559	Phichit	-	-	194-2-36	25/03/2016
17	MLA 2/2559	Phichit	-	-	51-0-28	25/03/2016
18	MPL 1/2551	Phichit/Phetchabun	19/01/2022	18/01/2027	-	-

SPECIAL PROSPECTING LICENCE APPLICATIONS								
No.	App No	Province	Area (Rai)		No.	App No	Province	Area (Rai)
1	6/2555	Chantaburi	9,320		34	12/2554	Phichit	10,000
2	8/2549	Chantaburi	5,360		35	13/2554	Phichit	9,500
3	9/2549	Chantaburi	9,290		36	14/2554	Phichit	10,000
4	2/2550	Lop Buri	9,923		37	15/2554	Phichit	9,500
5	3/2550	Lop Buri	9,967		38	16/2554	Phichit	9,760
6	4/2550	Lop Buri	10,000		39	1/2550	Phitsanulok	130
7	5/2550	Lop Buri	8,504		40	2/2550	Phitsanulok	1,050
8	6/2550	Lop Buri	10,000		41	10/2554	Phitsanulok	2,170
9	7/2550	Lop Buri	6,711		42	11/2554	Phitsanulok	8,695
10	8/2550	Lop Buri	9,597		43	12/2554	Phitsanulok	1,300
11	9/2550	Lop Buri	9,255		44	13/2554	Phitsanulok	9,868
12	10/2550	Lop Buri	9,347		45	14/2554	Phitsanulok	9,909
13	11/2550	Lop Buri	9,426		46	15/2554	Phitsanulok	8,973
14	12/2550	Lop Buri	9,493		47	16/2554	Phitsanulok	10,000
15	13/2550	Lop Buri	10,000		48	17/2554	Phitsanulok	9,460
16	14/2550	Lop Buri	7,948		49	18/2554	Phitsanulok	10,000
17	15/2550	Lop Buri	10,000		50	19/2554	Phitsanulok	9,635
18	16/2550	Lop Buri	10,000		51	20/2554	Phitsanulok	10,000
19	1/2551	Lop Buri	10,000		52	21/2554	Phitsanulok	10,000
20	1/2549	Phichit	10,000		53	22/2554	Phitsanulok	10,000
21	1/2550	Phichit	9,812		54	23/2554	Phitsanulok	10,000
22	2/2550	Phichit	10,000		55	24/2554	Phitsanulok	4,072
23	3/2550	Phichit	10,000		56	25/2554	Phitsanulok	3,869
24	4/2550	Phichit	10,000		57	26/2554	Phitsanulok	9,393
25	3/2554	Phichit	9,850		58	27/2554	Phitsanulok	8,700
26	4/2554	Phichit	9,375		59	1/2549	Rayong	7,300
27	5/2554	Phichit	9,440		60	4/2554	Saraburi	9,381
28	6/2554	Phichit	9,900		61	5/2554	Saraburi	9,500
29	7/2554	Phichit	8,725		62	6/2554	Saraburi	9,460
30	8/2554	Phichit	10,000		63	7/2554	Saraburi	7,106
31	9/2554	Phichit	10,000		64	8/2554	Saraburi	9,656
32	10/2554	Phichit	10,000		65	9/2554	Saraburi	9,921
33	11/2554	Phichit	10,000		66	10/2554	Saraburi	10,000
					Total (Rai) : 579,551			
					Total (Km ²) : 927.28			

Chatree, Thailand

SPECIAL PROSPECTING LICENCES					
No.	ML/MLA	Province	Issue Date	Expiry Date	Rai
1	3/2563	Phetchabun	26/10/2563	25/10/2568	9,375
2	4/2563	Phetchabun	26/10/2563	25/10/2568	9,672
3	5/2563	Phetchabun	26/10/2563	25/10/2568	9,107
4	6/2563	Phetchabun	26/10/2563	25/10/2568	7,382
5	7/2563	Phetchabun	26/10/2563	25/10/2568	9,798
6	8/2563	Phetchabun	26/10/2563	25/10/2568	9,501
7	9/2563	Phetchabun	26/10/2563	25/10/2568	10,000
8	10/2563	Phetchabun	26/10/2563	25/10/2568	10,000
9	11/2563	Phetchabun	26/10/2563	25/10/2568	10,000
10	12/2563	Phetchabun	26/10/2563	25/10/2568	10,000
11	13/2563	Phetchabun	26/10/2563	25/10/2568	9,009
12	14/2563	Phetchabun	26/10/2563	25/10/2568	9,997
13	15/2563	Phetchabun	26/10/2563	25/10/2568	9,716
14	16/2563	Phetchabun	26/10/2563	25/10/2568	9,858
15	17/2563	Phetchabun	26/10/2563	25/10/2568	9,599
16	18/2563	Phetchabun	26/10/2563	25/10/2568	8,916
17	19/2563	Phetchabun	26/10/2563	25/10/2568	9,069
18	20/2563	Phetchabun	26/10/2563	25/10/2568	9,375
19	21/2563	Phetchabun	26/10/2563	25/10/2568	10,000
20	22/2563	Phetchabun	26/10/2563	25/10/2568	10,000
21	23/2563	Phetchabun	26/10/2563	25/10/2568	10,000
22	24/2563	Phetchabun	26/10/2563	25/10/2568	9,976
23	25/2563	Phetchabun	26/10/2563	25/10/2568	10,000
24	26/2563	Phetchabun	26/10/2563	25/10/2568	10,000
25	27/2563	Phetchabun	26/10/2563	25/10/2568	6,238
26	28/2563	Phetchabun	26/10/2563	25/10/2568	9,375
27	29/2563	Phetchabun	26/10/2563	25/10/2568	8,125
28	30/2563	Phetchabun	26/10/2563	25/10/2568	10,000
29	31/2563	Phetchabun	26/10/2563	25/10/2568	8,750
30	32/2563	Phetchabun	26/10/2563	25/10/2568	9,588
31	33/2563	Phetchabun	26/10/2563	25/10/2568	8,709
32	34/2563	Phetchabun	26/10/2563	25/10/2568	10,000
33	35/2563	Phetchabun	26/10/2563	25/10/2568	8,750
34	36/2563	Phetchabun	26/10/2563	25/10/2568	9,005
35	37/2563	Phetchabun	26/10/2563	25/10/2568	2,112
36	38/2563	Phetchabun	26/10/2563	25/10/2568	9,352
37	39/2563	Phetchabun	26/10/2563	25/10/2568	9,604
38	40/2563	Phetchabun	26/10/2563	25/10/2568	10,000
39	41/2563	Phetchabun	26/10/2563	25/10/2568	10,000
40	42/2563	Phetchabun	26/10/2563	25/10/2568	10,000
41	43/2563	Phetchabun	26/10/2563	25/10/2568	8,900
42	44/2563	Phetchabun	26/10/2563	25/10/2568	7,985
43	45/2563	Phetchabun	26/10/2563	25/10/2568	9,350
44	46/2563	Phetchabun	26/10/2563	25/10/2568	1,034
Total (Rai) :					397,227
Total (Km ²) :					635.5632

Nueva Esperanza, Chile

Tenements for Laguna Resources Chile Limitada, (a wholly owned subsidiary of Kingsgate Consolidated Limited) as at March 2022.

NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
1	03102-1192-3	CANARIAS 1/414	LRC	1066	Constituted
2	03102-1151-6	FLOR 1/20	LRC	100	Constituted
3	03102-3646-2	NEGRA 1/1003	LRC	4545	Constituted
4	03102-1193-1	PASCUA 1/328	LRC	1131	Constituted
5	03102-2897-7	PASCUA I 1/20	LRC	200	Constituted
6	03102-2894-K	PASCUA II 1/30	LRC	300	Constituted
7	03102-2895-8	PASCUA III 1/30	LRC	300	Constituted
8	03102-2896-6	PASCUA IV 1/20	LRC	200	Constituted
9	03102-1169-5	PEÑA 1/181	LRC	905	Constituted
10	03102-1296-2	ROBINSON 1/14	LRC	94	Constituted
11	03102-2998-9	REEMPLAZO A 1/10	LRC	10	Constituted
12	03102-2999-7	REEMPLAZO B 1/5	LRC	5	Constituted
13	03102-2318-2	NEGRA 1/1003	LRC	100	Constituted
14	03102-1152-4	NEGRA 1/1003	LRC	370	Constituted
				9326	
TENEMENTS IN PROGRESS NO MEASURE					
ID	ID File	Name	Owner	Area (Ha)	Observation
15	V-2513-2019	GATON 1B	LRC	200	In Progress
16	V-2571-2019	CRISTAL 54B	LRC	200	In Progress
3	V-2512-2019	GASTON 1 1/40	LRC	200	In Progress
4	V-2570-2019	CRISTAL 54A 1/40	LRC	200	In Progress
NUEVA ESPERANZA PROJECT					
ID	ID File	Name	Owner	Area (Ha)	Observation
17	03201C776-3	PACITA 1A 1/40	LRC	200	Constituted
18	03201C777-1	PACITA 2A 1/40	LRC	200	Constituted
19	03201C778-K	PACITA 3A 1/40	LRC	200	Constituted
20	03201C779-8	PACITA 4A 1/40	LRC	200	Constituted
21	03201C780-1	PACITA 5A 1/40	LRC	200	Constituted
22		PACITA 6A 1/40	LRC	100	Constituted
23	03201C781-K	PACITA 7A 1/40	LRC	200	Constituted
24	03201C782-8	PACITA 8A 1/40	LRC	200	Constituted
25	03201C783-6	PACITA 9A 1/40	LRC	200	Constituted
26	03201C784-4	PACITA 10A 1/40	LRC	200	Constituted
27	03201C785-2	PACITA 11A 1/40	LRC	200	Constituted
28	03201C786-0	PACITA 12A 1/40	LRC	200	Constituted
29	03201C787-9	PACITA 13A 1/40	LRC	200	Constituted
30	03201C788-7	PACITA 14A 1/40	LRC	100	Constituted
31	03201C790-9	PACITA 16A 1/40	LRC	144	Constituted
32	03201C791-7	PACITA 17A 1/40	LRC	80	Constituted
33	S/R	PACITA 6C	LRC	200	Constituted
34	S/R	PACITA 19C	LRC	200	Constituted
35	S/R	PACITA 20C	LRC	300	Constituted
36	S/R	PACITA 21C	LRC	200	Constituted
37	S/R	PACITA 22C	LRC	200	Constituted
38	S/R	PACITA 23C	LRC	200	Constituted
39	S/R	PACITA 24C	LRC	200	Constituted