



31 March 2022

**ASX Announcement**

**Letter to Option Holders**

Dear Option holder,

**HASTINGS TECHNOLOGY METALS LTD – EXERCISE OF OPTIONS**

Further to the notice issued on 3 March 2022 in relation to exercise of options, Hastings Technology Metals Limited (“Hastings” or “Company”), advise the following:

1. The options (HASO) with an exercise price of \$0.25 per share have an expiry date of 12 April 2022.
2. The due date for payment in the event options are exercised is 5pm WST on 12 April 2022.
3. The courses of action available to you as a holder.
  - a) Exercise your options on or before 12 April 2022
  - b) Sell your options on market
  - c) Do nothing (i.e allow your options to expire). If you do not exercise your options before 12 April 2022 they will lapse and your right to subscribe for ordinary shares in Hastings at \$0.25 per share will lapse.
4. The options (HASO) will cease to trade from close of business on 6 April 2022.
5. The latest market price for Hastings Shares (HAS) as at 30 March 2022 was \$0.285.
6. The highest price per share (HAS) in the last 3 months is \$0.315 and the lowest price in the last 3 months \$0.24.

The option form provided provides Bpay instructions. In the event you prefer to transfer funds by bank transfer then you may use the registry bank details on the option form. If you wish to transfer funds directly to the Company, then please contact the Company Secretary by email at [guy.robertson@hastingstechmetals.com](mailto:guy.robertson@hastingstechmetals.com)

Please then email the completed options exercise form to [guy.robertson@hastingstechmetals.com](mailto:guy.robertson@hastingstechmetals.com) or by mail to  
*Postal Address:*

Hastings Technology Metals Limited  
PO Box 7339  
Cloisters Square PO WA 6850

This announcement has been approved for release by the Company Secretary.

**Guy Robertson**

Company Secretary