

ASX RELEASE | Schrole Group Ltd (ASX: SCL) Board Changes

Highlights

- Non-Executive Chairman, Mr Stuart Carmichael, to retire at the upcoming AGM
- Former Navitas Director and current Non-Executive Director, Mr James King, to be appointed as Non-Executive Chairman

5 April 2022: Schrole Group (ASX: SCL) (“**Schrole**” or the “**Company**”), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), advises that Mr Stuart Carmichael will retire from the Board of Directors, effective at the upcoming AGM.

Mr Carmichael has been Non-Executive Chairman of the Company since its listing on the Australian Securities Exchange in 2017.

Upon Mr Carmichael’s retirement, Mr James King will be appointed as Non-Executive Chairman.

Mr King has over 31 years’ experience as a director and a senior executive in major multinational corporations in Australia and internationally. He was previously with Foster’s Group Limited as Managing Director of Carlton & United Breweries and Managing Director of Foster’s Asia. Prior to joining Foster’s, he spent six years in Hong Kong as President of Kraft Foods (Asia Pacific). Previously he was a director of ASX listed JB Hi-Fi Ltd, Trust Company Ltd, Navitas Ltd, Pacific Brands Ltd and Tattersalls Ltd. He also served as a member of the Council of Xavier College and Chairman of Juvenile Diabetes Research Foundation (Victoria).

Mr King is currently a non-executive director of ASX-listed Lovisa Holdings Limited (ASX:LOV).

Mr King was first appointed to the Board on 29 November 2019 as Non-Executive Director and is the Chair of the Audit and Risk Committee

Rob Graham, Schrole Managing Director said, “*I would like to thank Stuart for his leadership and positive contribution to Schrole. He has brought a wealth of knowledge and experience to the Company and on behalf of the Company, I would like to sincerely thank him for his valuable contribution and look forward to his ongoing support. I look forward to working closely with Jim as we work to achieve our growth ambitions.*”

About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app. See ASX release dated 15 July 2021 for details of upgraded Schrole Connect 3.0.
- **Schrole Events**, part of the Connect module, provides regionalised online events. See ASX release 21 September 2021 for details of its inaugural release.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening in the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** was released in February 2022 and provides onboarding software for schools.

This release was authorised by the Company's Board of Directors.

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.