



First Tranche of Placement to Raise \$16 million Completes

Eagle Mountain Mining Limited (ASX: EM2) (“Eagle” or “the Company”) is pleased to confirm that the first tranche of its recently announced placement (ASX 24 March 2022) to raise \$16 million before costs has settled.

The first tranche of the Placement to institutional and sophisticated investors **which raised \$15 million before costs through the allotment of 33,333,332 shares at 45 cents** has been completed.

An entity associated with Mr Charles Bass the Company’s Managing Director and major shareholder will be taking the balance of the placement, subject to shareholder approval. The Company will be circulating a Notice of Meeting for Shareholders in due course.

The first tranche of the Placement was completed pursuant to the Company’s security issue capacities under Listing Rule 7.1 and 7.1A. A total of 10,161,574 Shares were issued pursuant to Listing Rule 7.1 and 23,171,758 Shares issued pursuant to Listing Rule 7.1A.

An Appendix 2A for 31,777,777 shares relating to an earlier settled portion of the placement was released on 30 March 2022. An additional Appendix 2A for the balance of 1,555,555 placement shares follows this announcement for immediate release.

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This Announcement has been approved for release by the Board of Eagle Mountain Mining Limited.



EAGLE MOUNTAIN MINING LIMITED

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of the Oracle Ridge Copper Mine and the highly prospective greenfield (Silver Mountain) project, both located in Arizona, USA.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries such as Bagdad, Miami and Resolution, one of the largest undeveloped copper deposits in the world

Follow the Company developments through our website and social media channels



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