

**ASX ANNOUNCEMENT**

**5 APRIL 2022**

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## **CONVERSION OF DIRECTOR OPTIONS**

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Further to the announcement dated 21 March 2022, Magnetite Mines Limited (ASX: MGT) expects that it will issue the 'cleansing prospectus' referred to in that announcement in the next two weeks. The undertaking given by the holder of the 5,000,000 shares for which the cleansing prospectus will be issued is ongoing.

**This announcement has been authorised for release to the market by the Board.**

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