

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

GRANT OF PROSPECTING LICENCES AND TRANSFER OF ENVIRONMENTAL CERTIFICATE, NYANZAGA GOLD PROJECT, TANZANIA

OreCorp Limited (**OreCorp** or the **Company**) is pleased to announce the recent grant of two Prospecting Licences (**PL's**) contiguous with the Special Mining Licence (**SML**) at the Nyanzaga Gold Project (**Nyanzaga**) in Tanzania (**Figure 1**). The two licences secure the ground immediately around the SML, PL 11873/2022 to the northeast and PL 11874/2022 to the west and south of the SML. The applications were lodged shortly after the SML was granted and both licences were granted for an initial period of four years to Sotta Mining Corporation Limited (**Sotta**), the joint venture company in which OreCorp's subsidiary, Nyanzaga Mining Company Limited (**NMCL**) holds an 84% interest and the Government of Tanzania holds a 16% free carried interest.

The Company sees this as another positive step for the Tanzanian minerals industry and believes it demonstrates the commitment of the Mining Commission under the new regime of Her Excellency Samia Suluhu Hassan, the President of the United Republic of Tanzania, to progress the industry.

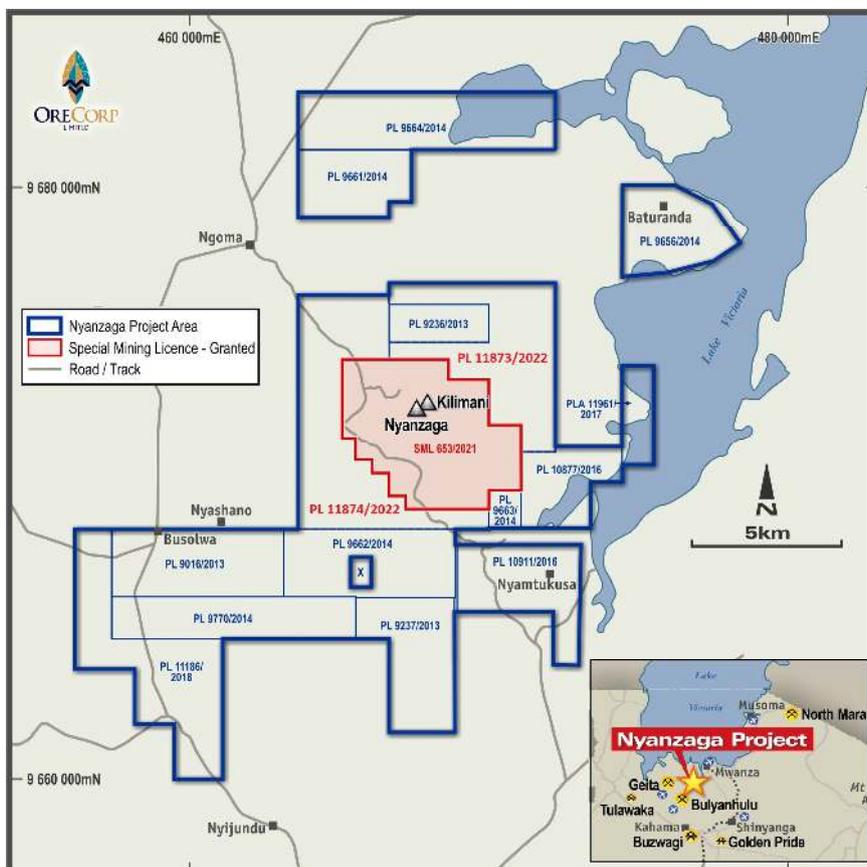


Figure 1: Nyanzaga Project Licences, Tanzania



ORECORP
LIMITED

ASX RELEASE:

6 April 2022

ASX CODE:

Shares: ORR

BOARD:

Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Jessica O'Hara
Company Secretary

ISSUED CAPITAL:

Shares: 397.8 million

Unlisted Options:

6.3 million

Unlisted Performance Rights:

2.1 million

ABOUT ORECORP:

OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania and the Eastern Goldfields in Western Australia.

The Company is also pleased to announce the recent transfer of the Environmental Certificate (EC) for the Nyanzaga Project from NMCL to Sotta. The EC was initially granted in February 2018 and has been re-registered with National Environment Management Council.

Authorised for release on behalf of the Company by:

Matthew Yates
+61 89381 9997
CEO and Managing Director

ABOUT ORECORP LIMITED

OreCorp Limited is a Western Australian based mineral company with gold and base metal projects in Tanzania and Western Australia. OreCorp is listed on the Australian Securities Exchange (ASX) under the code 'ORR'. The Company is well funded with no debt. OreCorp's key projects are the Nyanzaga Gold Project in northwest Tanzania and the Yarri (including Hobbes), Kalgoorlie (including Ringlock Dam), Yundamindra and Ponton Projects in the Eastern Goldfields of WA.