

DRILLING ACCELERATED AT ADELONG GOLDFIELD

Highlights

- **Adelong Goldfield drilling program accelerated with two rigs on site**
- **Drilling program completed at Caledonian Deposit**
- **Initial drilling program at Gibraltar Mine underway and expected to be completed shortly**

3D Resources Limited (ASX:DDD) (3D Resources or the **Company**) is pleased to announce that the drilling program at the Caledonian Deposit has now been completed with fifteen (15) Reverse Circulation holes having been drilled for a total of 1,466m metres. Drilling is now underway at the Gibraltar Mine.

This drill program was designed to improve the geological understanding of the Caledonian Deposit and aims to upgrade the current inferred resources to a higher classification for inclusion in and finalisation of the Company's Scoping Study. The Company has already released the Initial Scoping Study ([ASX Announcement : 18 November 2021](#)) which demonstrated the viability of the Adelong Gold Project at the prevailing gold price at the time of \$US1,850/oz and from only 40% of the current JORC Resources.

Managing Director Mr. Peter Mitchell commented:

"We are pleased to complete the planned drilling program at Caledonian and to commence the program at Gibraltar with two rigs on site to make up for delays getting underway due to COVID.

The program has confirmed the presence of mineralisation at Caledonian, including some wider than expected intersections such as found in CAL009, and we eagerly await the assay results."

Caledonian Deposit

To date, samples from 16 of the Caledonian drill holes have been shipped to the ALS Laboratory in Orange. We await the assay results from this program.

Hole CAL009 was abandoned after it failed to reach its target depth with extensive (+4.5m wide) old workings at 60.5m that proved impossible to drill through. However, drill hole CAL009 encountered a zone of veining and sulphide mineralisation over 12 metres wide, indicating a potentially very wide mineralised zone. Therefore, an alternate drill position to CAL009 has been completed approximately 12m south of CAL009 (Hole number CAL015) aiming to test this zone.

Hole CAL015 encountered no mine workings but alteration and zones of silicification/minor pyrite between 56–77m and slightly increased pyrite mineralisation 56-57m and 70-73m. While this is a positive indicator of potential wider mineralisation than the 1m wide veins typically found at Caledonian, we await the assay results for assessing the significance of the mineralised zones.



Figure 1 Track mounted rig drilling at Gibraltar Deposit drilling Hole 3DGIB004



Figure 2 Truck mounted Rig (right) setting up to drill hole 3DGIB003.

Gibraltar Mine

The two drill rigs onsite have now been moved to Gibraltar where drilling has already commenced.

A total of 6 holes are planned to test initial targets at Gibraltar. Figure 3 shows the location and position of tracks and historic workings through this area on historic Google Earth images.

The program of drilling at Gibraltar aims to test a zone in the Perkin's Shaft workings that historically reported wide zones(4-10m) of mineralisation. Drill holes 3DGIB001 to 3DGIB003 are designed to test the shallow open cut potential of that zone.

Drill hole 3DGIB004 aims to test a possible southern set of veins that have previously not been mined that showed up as having some economic grades in a single historical drill hole (GIB001) some 80m south of this proposed hole.

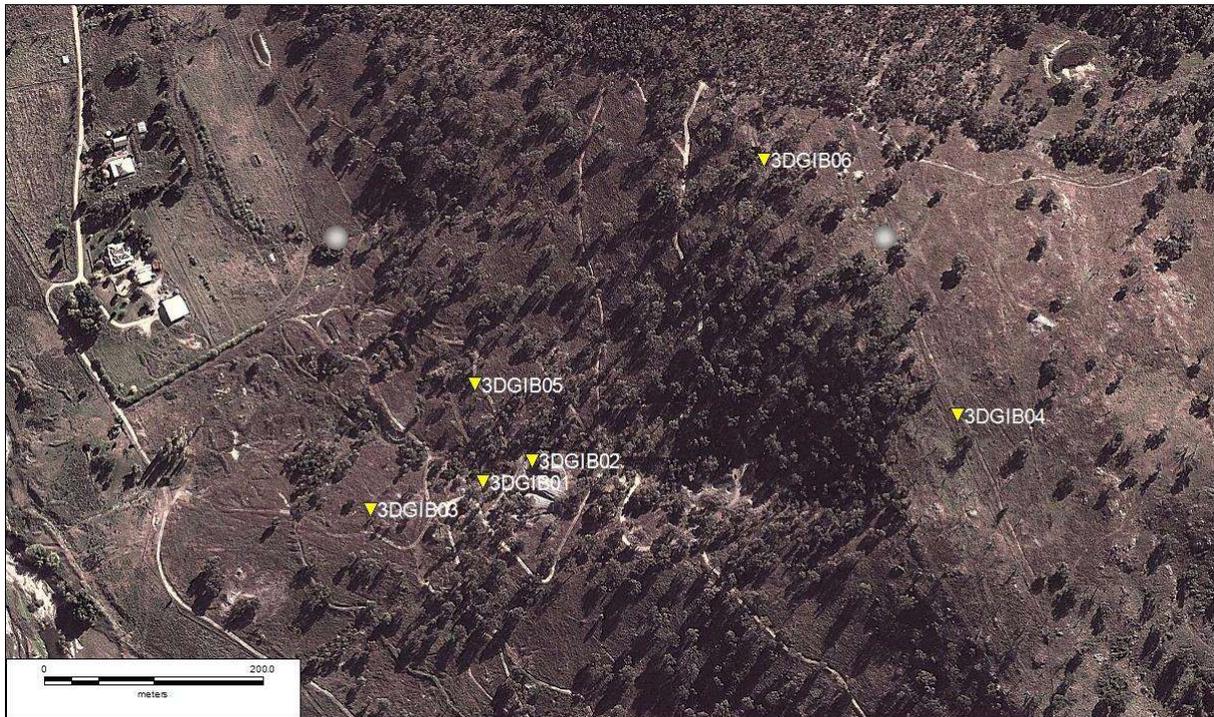


Figure 3: Position for an initial 6 drill holes at Gibraltar

Drill holes 3DGIB005 and 3DGIB006 are being drilled towards the northwest to test two of several IP anomalies in the area of Gibraltar. The other anomalies will be considered in future programs. Figure 4 shows the higher (25mV/V) chargeability anomalies generated by this survey.

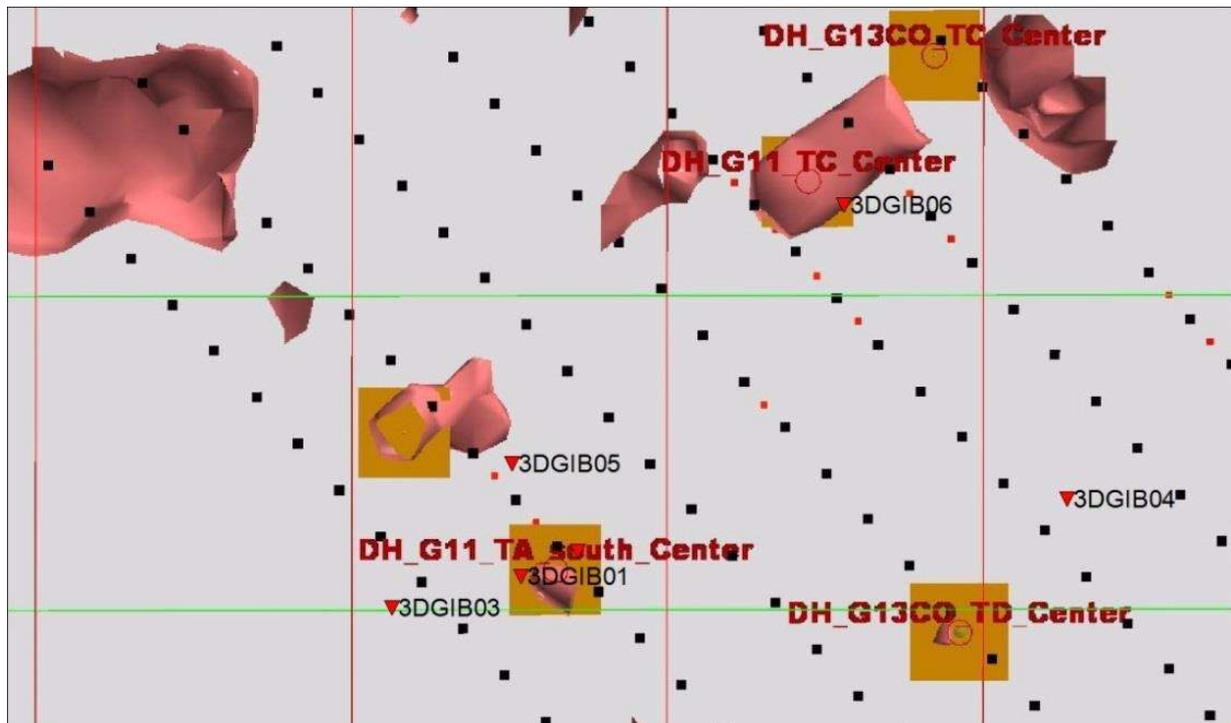


Figure 4: The position of drill holes relative to IP anomalies at Gibraltar (Brown squares suggested targets)

The drilling program at Gibraltar involves approximately 500metres of drilling which is expected to be completed in the near term.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: 3dresources.com.au

Contact:

3D Resources Ltd

Peter Mitchell

Managing Director

peter.mitchell@3dresources.com.au

+61 400 880 309

Andrew Draffin

Company Secretary

andrew.draffin@3dresources.com.au

+61 3 8611 5333

Mark Flynn

Investor Relations

mark.flynn@3dresources.com.au

+61 416 068 733

About 3D Resources Ltd

3D Resources Limited is a minerals explorer targeting high value commodities with a particular focus on Gold and owns the Adelong Goldfield in New South Wales (NSW). In May 2020, 3D Resources took control of the Adelong Goldfield which covers 70km², comprising the old Adelong Gold Project situated in Southern NSW located approximately 20km from Tumut and 80km from Gundagai. The project now carries a JORC (2012) Resource, following the resource upgrade in August 2020 of 171,700 oz of gold as well as 17 freehold properties with all mining and processing plant equipment onsite. Until recently, Adelong was a producing mine.

Competent Persons Statement

Information in this "ASX Announcement" relating to Exploration Results, geological data, and metallurgical testing has been compiled by Mr. Peter Mitchell. Mr Peter Mitchell is a Member (#104810) of the Australasian Institute of Mining and Metallurgy, the Institute of Materials, Minerals and Mining and the Canadian Institute of Mining, Metallurgy and Petroleum. He is Managing Director and paid by 3D Resources Ltd. Peter Mitchell has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code) Mr Peter Mitchell believes that these Resource Estimates fairly represent the resources the subject of this Report.