

ASX Announcement

8 April 2022



LAPSE OF UNLISTED OPTIONS

Megado Gold Limited (ASX:MEG) (the “Company”) hereby provides notice that the following unlisted options (“Options”) have lapsed in accordance with the terms on which they were issued:

Number	Exercise Price	Expiry
800,000 unlisted options over fully paid ordinary shares ¹ .	A\$0.30	30 June 2025

¹ The Option vesting conditions were not met. Options were to vest on 1 July 2022 if the employee was still employed by the Company on that date.

- ENDS -

Authorised for release by: Aaron Bertolatti, Finance Director.

For further information on the Company and our projects, please visit: www.megadogold.com

Contact:

Michael Gumbley
Managing Director and CEO
+61 8 6141 3260
mgumbley@megadogold.com

Mark Flynn
Investor Relations and Media
+61 416 068 733
mflynn@megadogold.com



Megado Gold Ltd
ACN 635 895 082
ASX: MEG

Issued Capital
71.5m Shares
16.3m Options

Australian Registered Address
12/197 St Georges Terrace
PERTH WA 6000 Australia

T +61 8 6141 3260
E info@megadogold.com
W www.megadogold.com

Directors

Brad Drabsch (Non-Exec. Chair)
Michael Gumbley (MD and CEO)
Chris Bowden (Exec. Tech. Director)
Marta Ortiz (Non-Exec. Director)
Aaron Bertolatti (Finance Director)