

FOODSTUFFS MANUFACTURING AND SUPPLY AGREEMENT RENEWAL

14 April 2022

Halo Food Co. Limited (ASX:HLF) (“**Halo**” or the “**Company**”) is pleased to announce it has signed a material milk powder manufacturing and supply agreement (“the Agreement”) with leading New Zealand national grocer, Foodstuffs. This contract represents a two-year renewal of the prior contract signed in 2020.

The key details include:

- The Agreement is valued at NZD9.4m¹ (prior contract valued at NZD7.1m)
- Term of 2 years
- Halo will manufacture and supply whole and skim milk powder across multiple Foodstuffs products and brands to be distributed across Foodstuffs New Zealand retail presence
- Other standard terms and conditions setting out quality requirements, ordering and delivery time frames of nominated milk powder products nationally

The products will be manufactured in Halo’s New Zealand facilities.

Halo Food Co. CEO, Danny Rotman, stated “This material contract renewal with Foodstuffs, a leading major grocer in New Zealand, highlights the exemplary credentials of Halo’s New Zealand business. Halo has consistently delivered to the highest standard over the initial two-year term and has successfully renewed the Agreement for a further two-year term. Halo will continue to service Foodstuffs with a view to strengthening the partnership between the two companies through further private label and branded product opportunities.”

The release of this announcement was authorised by the Board of Halo Food Co. Limited.

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Further Information

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¹ The value of this Agreement is based on the current spot price of whole and skim milk powder and the value may fluctuate subject to the milk powder price at the time of manufacture.



About Halo Food Co. Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Halo Food Co. Limited is an established brand owner, manufacturer and exporter of formulated dairy products and health and wellness products. Halo Food Co. is a leading Australian and New Zealand product developer and manufacturer in the health and wellness sector, with dry powder, ready to drink UHT and protein bar health and wellness-based product capability. In addition to Halo Food Co.'s own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company's purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.halofoodco.com for further information.

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