

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme PURE RESOURCES LTD
ACN 653 330 413

1. Details of substantial holder (1)

Name CHARLES WILLIAM THOMAS
ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 19 NOVEMBER 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting Power (6) |
|--|------------------------|--------------------|------------------|
| ORDINARY FULLY PAID SHARES (ORD) | 2,017,500 ¹ | 2,017,500 | 5.38% |
| UNLISTED OPTIONS (\$0.25, 3 YEARS FROM ISSUE) (OPTS) | 866,667 ² | 866,667 | |

1. 1,635,000 ESCROWED FOR 24 MONTHS FROM QUOTATION

2. 866,667 ESCROWED FOR 24 MONTHS FROM ISSUE

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|---|--|--------------------------------|
| CHARLES WILLIAM THOMAS | INDIRECT – SS608(1)(B) & (C) AND S608(3) OF THE CORPORATIONS ACT; DIRECTOR OF MOUNTS BAY INVESTMENTS PTY LTD & BENEFICIARY OF N CALVER CAPITAL TRUST | 1,867,500 ORD 866,667 OPTS |
| | INDIRECT – SS608(1)(B) & (C) AND S608(3) OF THE CORPORATIONS ACT; DIRECTOR OF GTT GLOBAL OPPORTUNITIES PTY LTD | 150,000 ORD |
| MOUNTS BAY INVESTMENTS PTY LTD <CALVER CAPITAL AC> (MOUNTS BAY) | DIRECT - S608(1)(A) OF THE CORPORATIONS ACT | 1,867,500 ORD 866,667 OPTS |
| GTT GLOBAL OPPORTUNITIES PTY LTD (GTT GLOBAL) | DIRECT - S608(1)(A) OF THE CORPORATIONS ACT | 150,000 ORD |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| MOUNTS BAY | MOUNTS BAY | MOUNTS BAY | 1,867,500 ORD 866,667 OPTS |
| GTT GLOBAL | GTT GLOBAL | GTT GLOBAL | 150,000 ORD |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-Cash | |
| MOUNTS BAY | 19/11/2021 | \$26,500.00 | | 662,500 ORD |
| MOUNTS BAY | 22/12/2021 | \$20,000.00 | | 200,000 ORD |
| MOUNTS BAY | 10/01/2022 | \$100.50 | | 1,005,000 ORD |
| MOUNTS BAY | 11/04/2022 | | Y | 866,667 OPTS |
| GTT GLOBAL | 22/12/2021 | \$15,000.00 | | 150,000 ORD |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

7. Addresses

The addresses of persons named in the form are as follows:

| Name | Address |
|------------------------|--|
| CHARLES WILLIAM THOMAS | 3 CALVER PLACE, CITY BEACH WA 6015 |
| MOUNTS BAY | UNIT 6, 16 MAIN STREET, OSBORNE PARK WA 6015 |
| GTT GLOBAL | 22 TOWNSHEND ROAD, SUBIACO WA 6008 |

Signature

Print name CHARLES WILLIAM THOMAS

Capacity DIRECTOR

Sign here 

Date 22/04/2022