

KINGSWOOD GOLD PROSPECT - DEEP DRILLING UNDERWAY AT ABERNETHY

Ora Gold Limited (ASX: OAU) (**Ora Gold** or **Company**) has commenced a diamond drill hole at the Kingswood gold prospect in the Abernethy Shear Zone to test for deeper mineralisation beneath the wide gold intersections returned in the recent air core drilling program. Strong gold mineralisation was intersected along a 1.6km strike in the weathered zone of felsic tonalite / mafic / metasediment host rocks within the Abernethy Shear Zone and the large low grade zone of gold mineralisation may extend at depth.

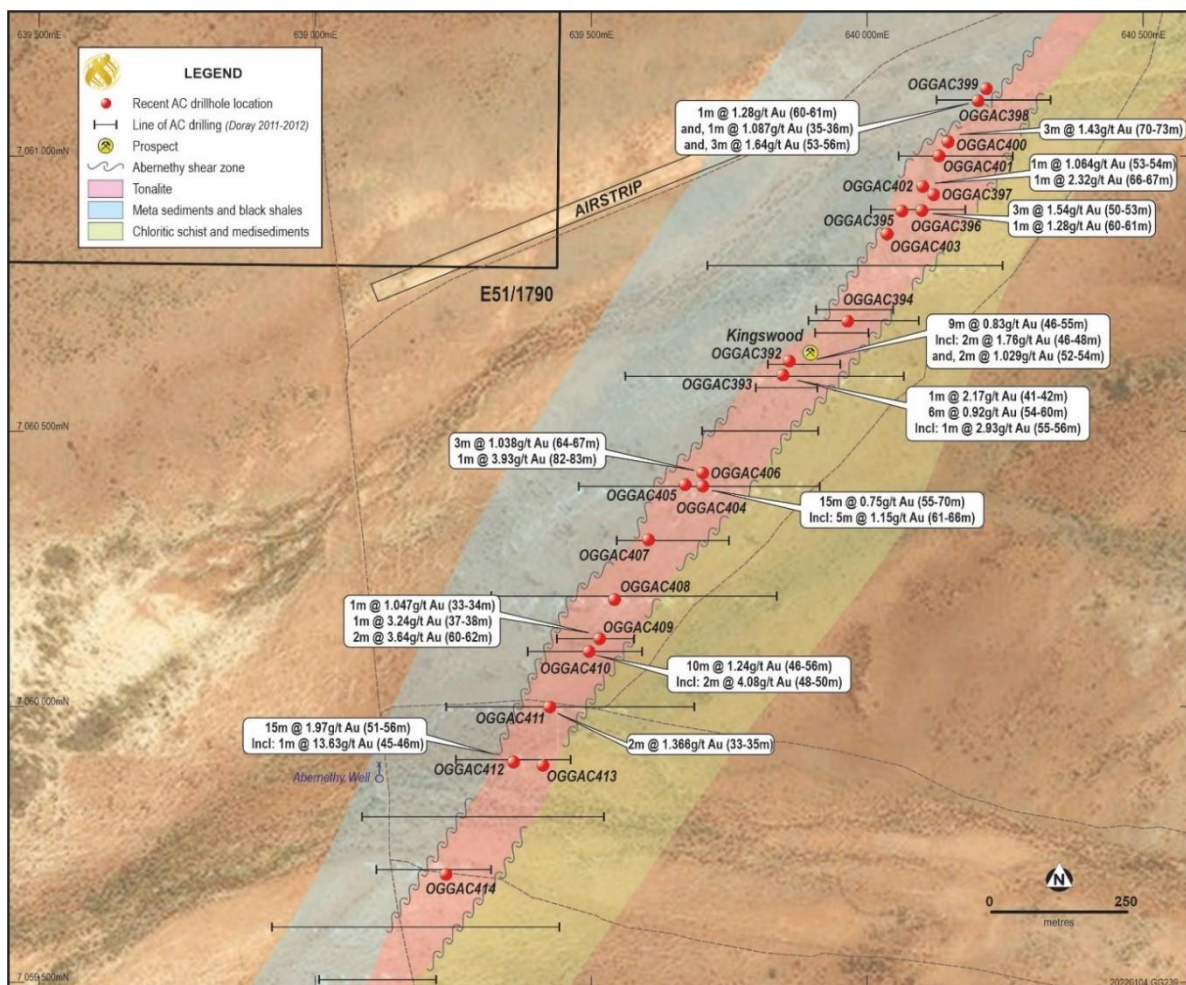


Figure 1. Recent air core drilling program at the Kingswood gold prospect – Abernethy Shear Zone

The recent air core program (Figure 1) at the Kingswood gold prospect on the wholly-owned E51/1790 tenement in the Abbots Greenstone Belt outlined a large low grade zone of gold mineralisation in the weathered zone above prospective host rocks along the Abernethy Shear Zone (see ASX announcement 28 March 2022).

The tonalite intrusive pinches and swells and wall rock lithologies in contact with the tonalite intrusive are variable along the Abernethy Shear Zone. A stockwork/porphyry-style of mineralisation has

been noted and in addition to the large deposit potential of the tonalite itself, the contact zones and cross faults are extremely good targets for substantial gold deposits.

A diamond hole (Figure 2) has commenced under OGGAC410, which returned a wide zone of gold mineralisation (37m at 0.6g/t from 34m including 10m at 1.24g/t from 46m), which quite typical of the shallow Kingswood holes drilled by the Company and by Doray Minerals Limited in 2012.

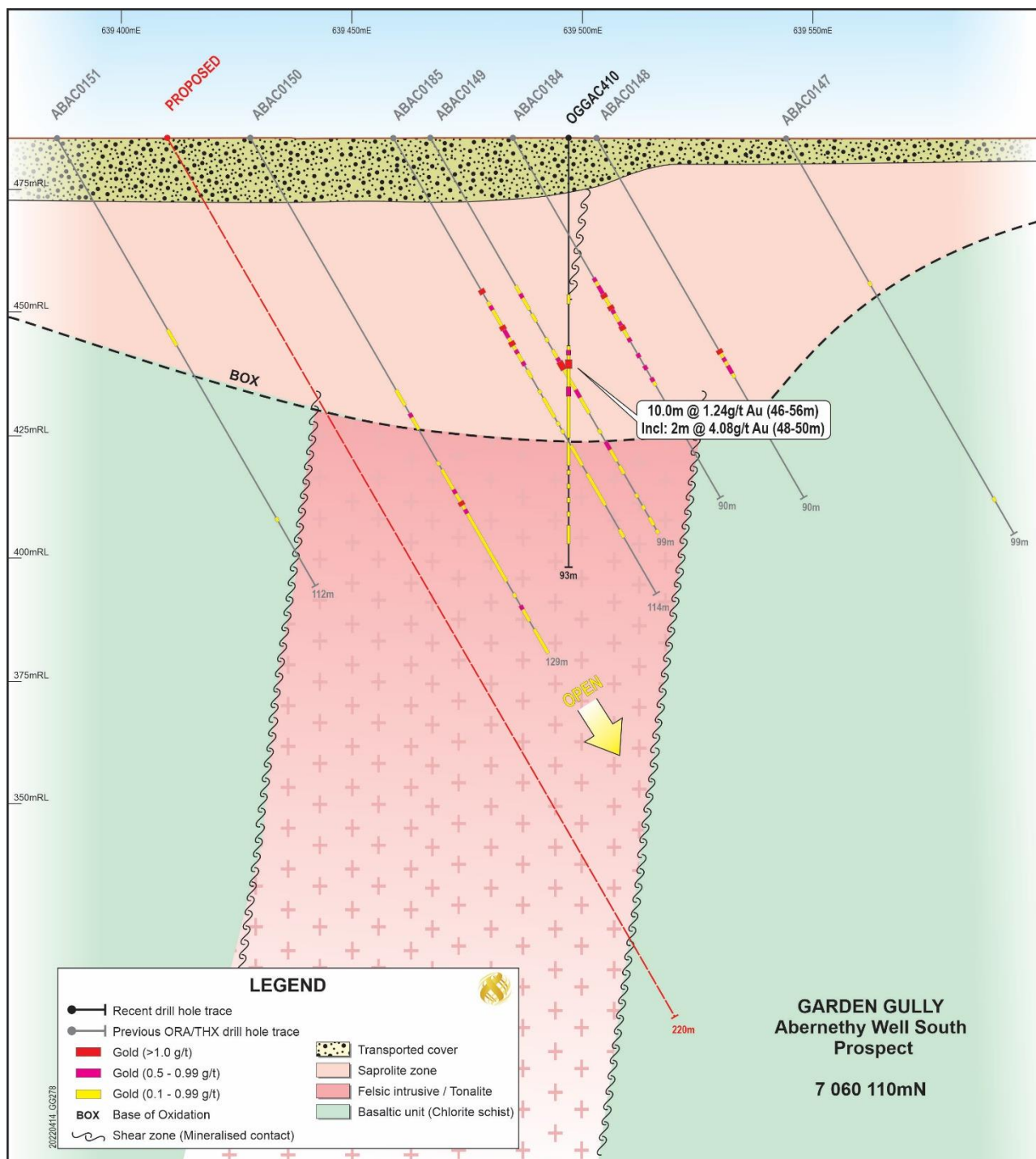


Figure 2. Deeper diamond drill hole commenced to test gold mineralisation at the Kingswood gold prospect

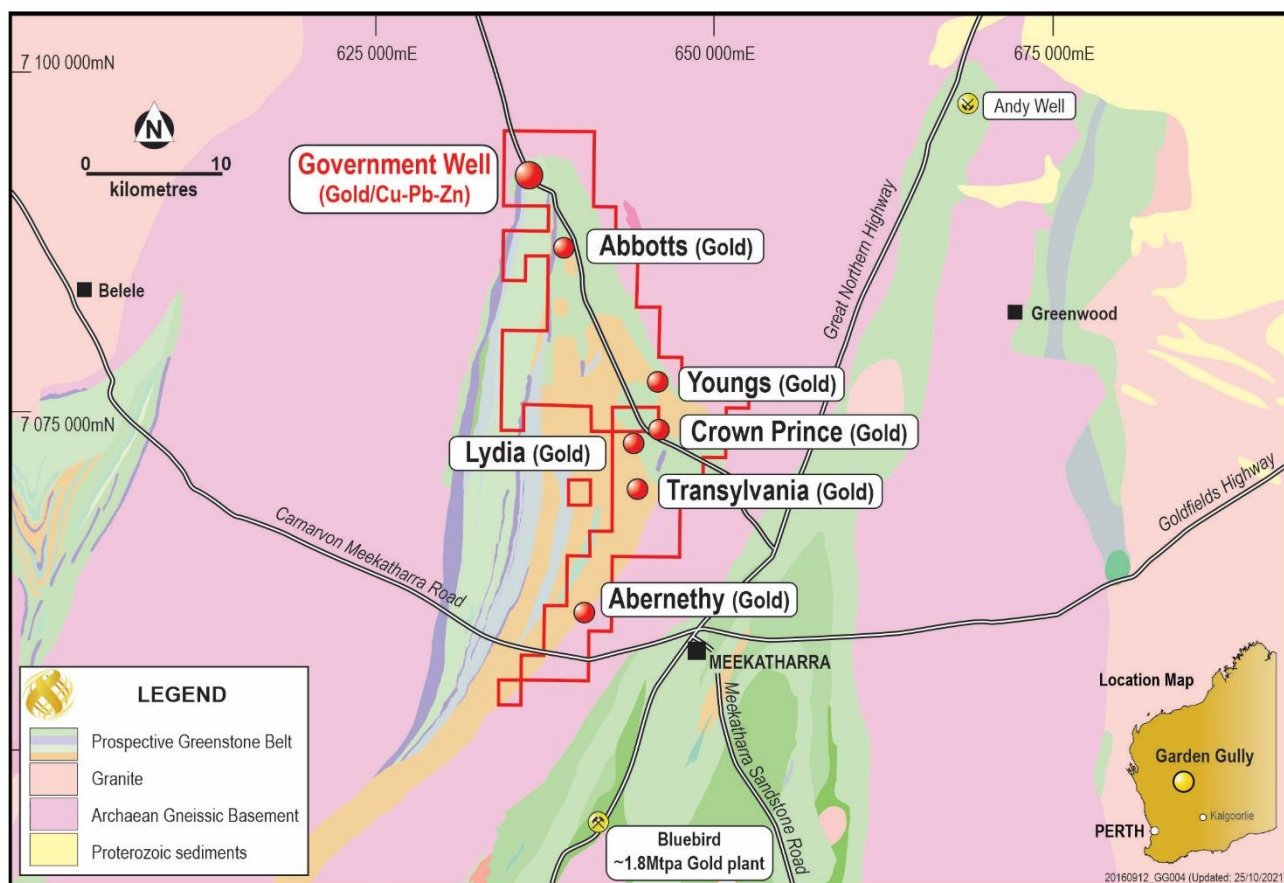


Figure 3. Location of prospects within the Garden Gully Project

About Ora Gold Limited

The Company is an ASX-listed company exploring and conducting pre-production activities on its Abbotts and Garden Gully tenements near Meekatharra, Western Australia. The near-term focus is of low-cost development of its already identified shallow gold mineralisation, while investigating the potential for larger gold and base metal deposits. The Company's 100% owned tenements cover the majority of the Abbotts Greenstone Belt and comprise 4 granted Mining Leases, 1 granted Prospecting Licence and 8 granted Exploration Licences covering about 301 square kilometres.

Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

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ORA GOLD LIMITED

Quoted Shares: 982.4M
Unquoted Options 63.9M

ASX Code

OAU