

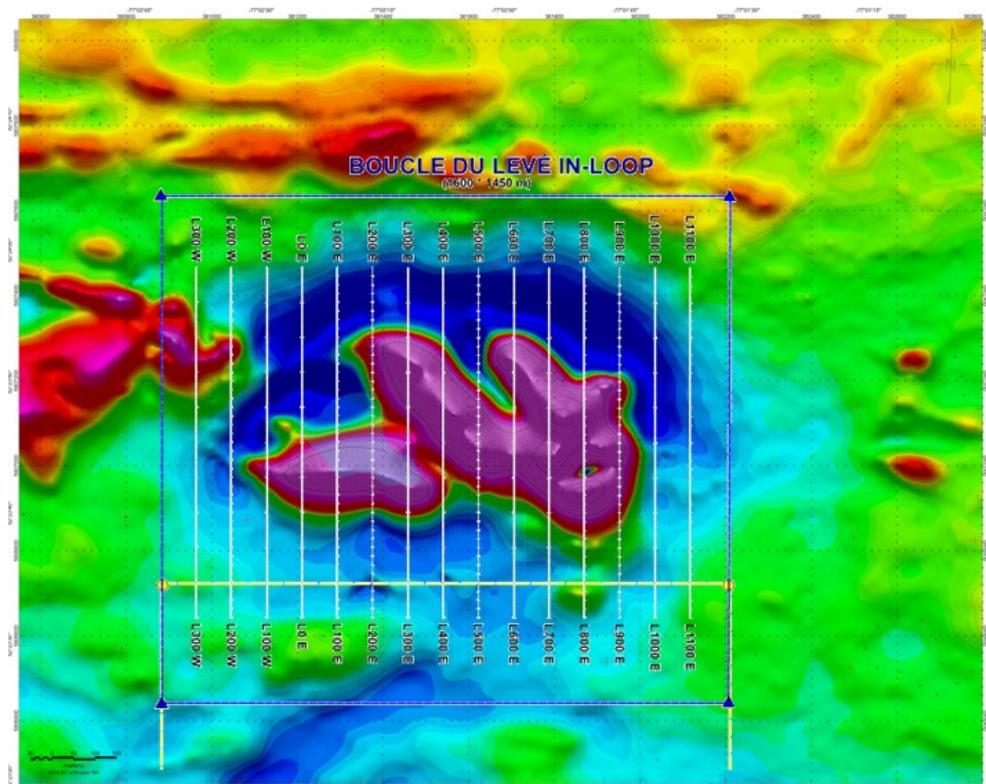
OPERATIONAL UPDATE

Mont Royal Resources Limited (“**Mont Royal**”, the “**Company**”) (ASX:MRZ) wishes to provide an update to the market following previous announcements in January and February 2022 pertaining to both geophysics program(s) at the Company’s Wapatik and Tarku Projects located on the Upper and lower Eastmain Greenstone Belts Quebec, Canada.

EM Survey – Wapatik Project (Au, Ni-Cu)

The Company is pleased to report that access trails have been successfully completed, all preliminary ground works required are now in place allowing the survey to commence earlier this week. The highly sensitive electromagnetic technology (SQUID sensor) has been selected to detect conductors from surface down to a depth of at least 400 metres. The 15-kilometre survey consists of 1-kilometre-long lines spaced 100 metres apart within a large, fixed loop. TMC Geophysics (TMC) from Val d’Or, Québec, is carrying out the survey.

The Company will report the results from the ground geophysics survey on the Wapatik Property once data interpretation is completed. The survey is designed to detect the presence of highly conductive zones potentially related to intrusion-hosted nickel-copper mineralization.



Map 1: Plan view of Residual Total Magnetic Intensity overlaid by SQUID EM survey lines.

Disclaimer: Planned EM lines may be subject to change throughout the survey. Azimut Exploration Inc. (project operator) and TMC will oversee this during the program.

CORPORATE DIRECTORY

Gary Lawler
Non-Executive Chairman

Peter Ruse
Executive Director

Michael O’Keeffe
Non-Executive Director

Shaun Menezes
Company Secretary

CONTACT DETAILS

Mont Royal Resources Ltd
ACN 625 237 658

Level 8, 2 Bligh Street
Sydney NSW 2000

info@montroyalres.com
www.montroyalres.com

EM Survey – Tarku Project

The Company wishes to inform shareholders of a delay experienced to the commencement of the Ground EM survey at the Tarku property. Mont Royal engaged TMC Geophysics to undertake the Ground EM survey which was due to commence in February 2022. This survey has been impacted by logistical issues, which include access to accommodations and helicopter support. These key requirements have been impacted by the ongoing challenges presented by the Covid-19 virus (and have been outside of the Company's control). The Company continues to work closely with its in-country project manager IOS Services Geoscientifiques; who will continue to navigate these challenges and the Company expects to commence the survey shortly and will otherwise keep the market updated in accordance with its continuous disclosure obligations.

This announcement was approved for release by the Board.

ENDS.

For and on Behalf of the Board

Shaun Menezes | Company Secretary

For Further Information:

Peter Ruse

Executive Director

info@montroyalres.com

Jane Morgan

Investor and Media Relations

+61 405 555 618

info@janemorganmanagement.com.au

About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project. Furthermore, Mont Royal acquired 75% of Northern Lights Minerals 536 km² package located in the Upper Eastmain Greenstone belt- the projects are prospective for both precious (Gold, Silver) and base metals mineralisation (Copper, Nickel), located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada. For further information regarding Mont Royal Resources Limited, please visit the ASX platform (ASX:MRZ) or the Company's website www.montroyalres.com