

8 March 2022

## DRILLING UNDERWAY AT FORREST COPPER PROJECT, WA

### Highlights

- **62 Air Core drill holes for ~5,700m currently underway to further evaluate regional targets outside of existing JORC resource at Forrest Copper Project**
- **Priority targets include:**
  - **Significant copper/gold drill intercepts within previous Air Core drilling;**
  - **Chargeability/conductivity targets identified by previously completed IP surveying; and/or**
  - **Structural targets with similarities to the DeGrussa Copper Deposit**
- **Forrest Copper Project contains an existing JORC Resource of 2.4 Mt @ 1.7% Cu for 41,500t copper metal**

Gold and Base Metals explorer **Auris Minerals Limited** (“Auris” or “the Company”) (ASX: AUR) is pleased to announce that Air Core drilling has commenced at the Company’s Forrest Copper Project located 130km north of Meekatharra, in the Bryah Basin, Western Australia.

A programme of 62 Air Core drill holes (Figures 2 and 3, Refer ASX Announcement 16 February 2022) for approximately 5,700m is planned to further evaluate select regional targets comprising:

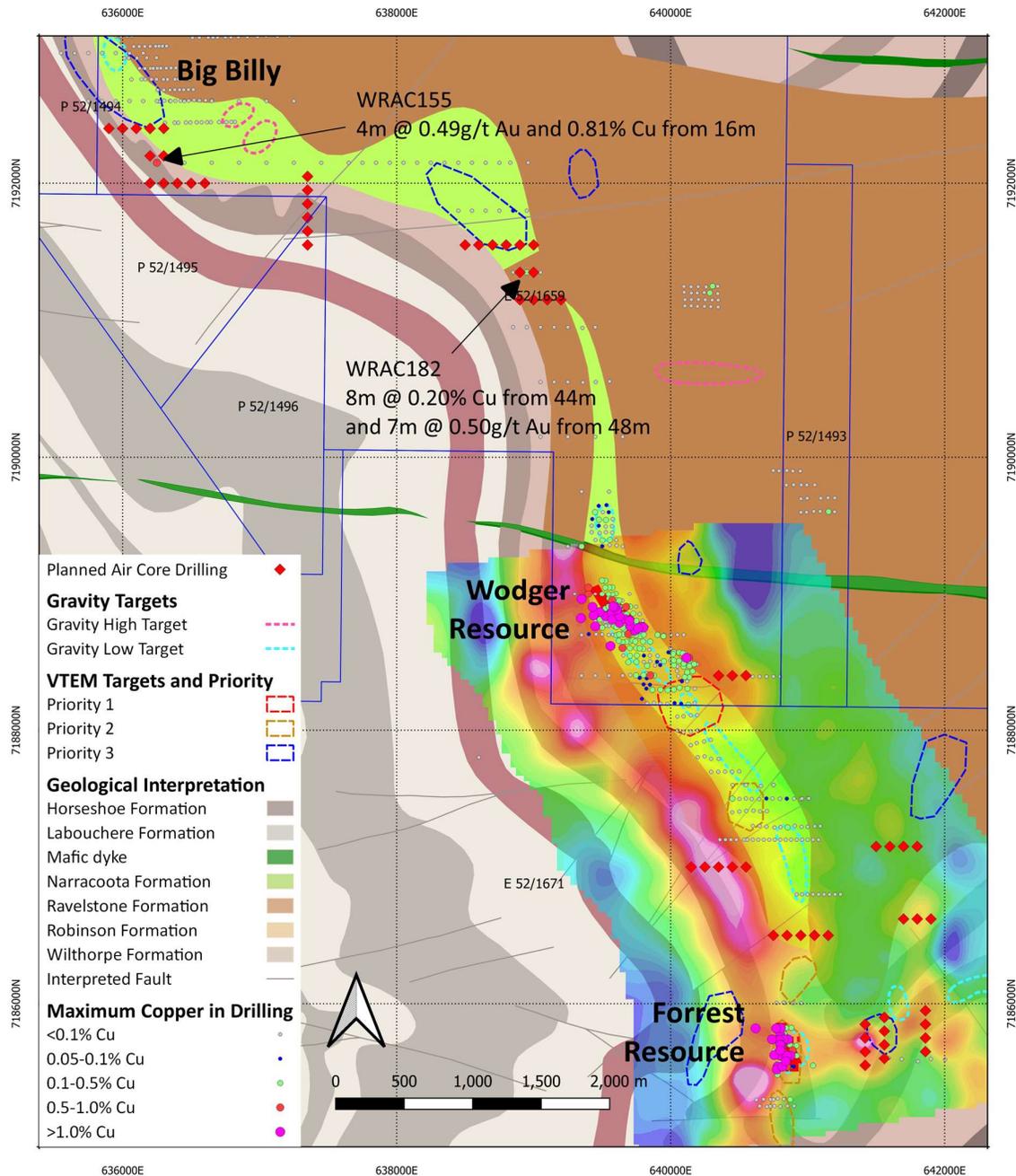
- ***Significant copper/gold drill intercepts within previous Air Core drilling;***
- ***Chargeability/conductivity targets identified by previously completed IP surveying; and/or***
- ***Structural targets with similarities to the DeGrussa Copper Deposit.***

The drill targets are all located outside of the existing Forrest and Wodger resource areas, which have together produced a total copper resource of **2.4 Mt @ 1.7% Cu for 41,500 t Cu metal**, (Refer ASX Announcement 2 July 2020).

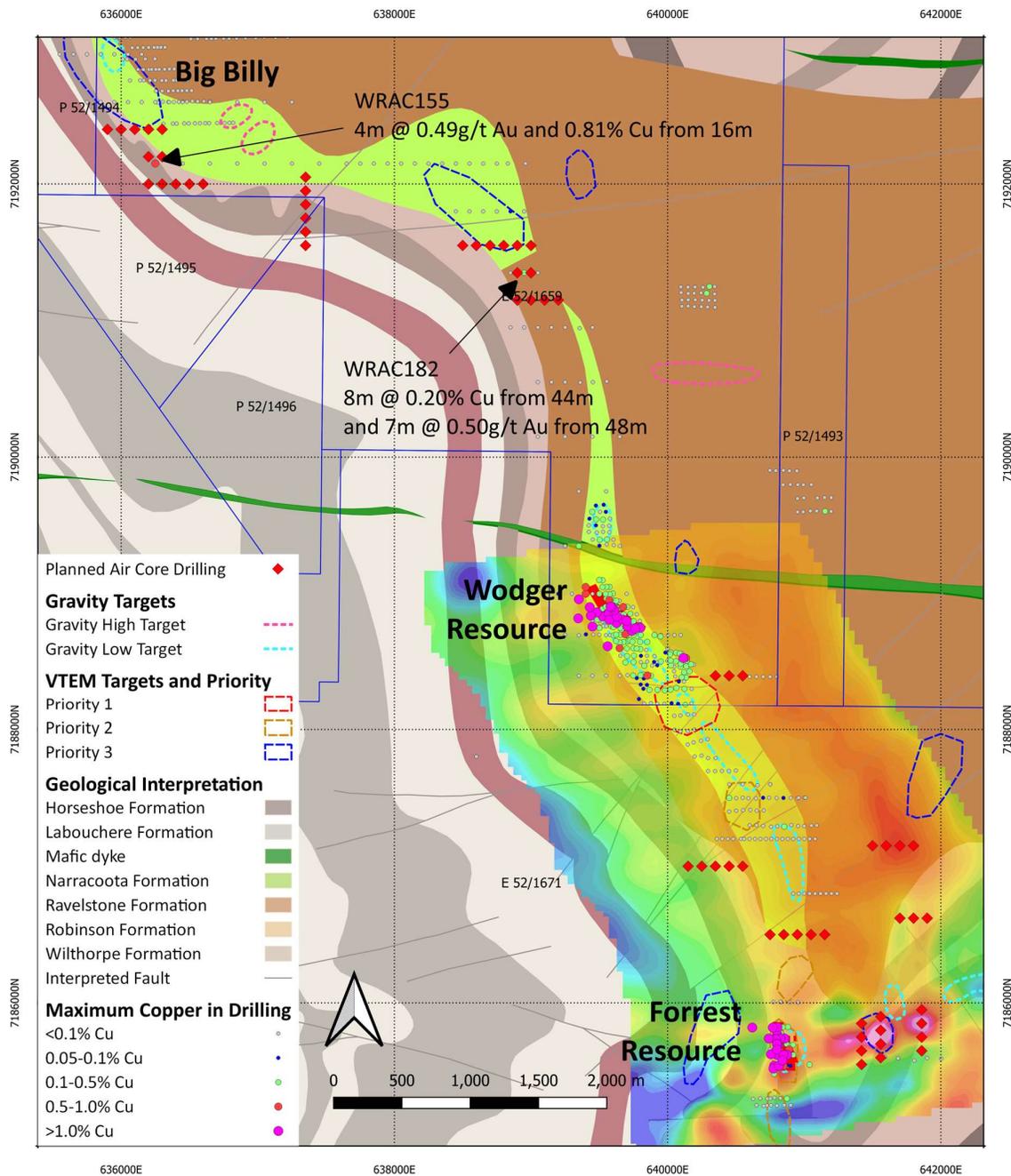
The drill programme is expected to take approximately 2 weeks to complete, with initial assays expected to be reported in May 2022.



Figure 1 – Forrest Copper Project Air Core Drilling



**Figure 2 -Forrest Project Summary Geology, Chargeability Model Slice (350mRL) and Drilling**  
 (Refer ASX announcement 5 December 2018 – WRAC155 and WRAC182 results)



**Figure 3 -Forrest Project Summary Geology, Conductivity Model Slice (350mRL) and Drilling**  
 (Refer ASX announcement 5 December 2018 – WRAC155 and WRAC182 results)

-ENDS-

For and on behalf of the Board.

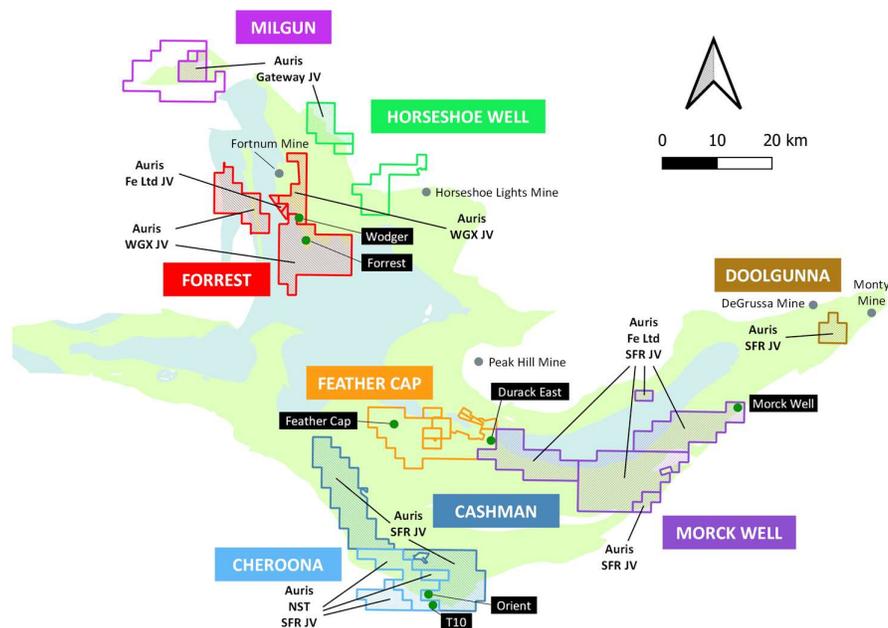
Mike Hendriks  
 Managing Director

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## ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 1,410km<sup>2</sup>, which is divided into eight well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well, Feather Cap, Milgun and Horseshoe Well, (Figure 4).

In February 2018, Auris entered a Farm-in Agreement with Sandfire in relation to the Morck Well and Doolgunna Projects which covers ~430km<sup>2</sup> (the Morck Well JV). During September 2019, Auris entered into a Farm-in with Sandfire in relation to the Cashman Project tenements, E51/1053 and E51/1120, (the Cashman JV). On 4 February 2020 Auris and Northern Star Resources Limited (NST) entered into a Farm-in with Sandfire in relation to the Cheroona Project tenements, E51/1391, E51/1837 and E51/1838, (the Cheroona JV). Sandfire has the right to earn a 70% interest in each of above projects upon completion of a Feasibility Study on a discovery of not less than 50,000t contained copper (or metal equivalent) on the project. Auris manages exploration on all other tenements, including those that are subject to arrangements with third parties.



**Figure 4: Auris' copper-gold exploration tenement portfolio, with Sandfire (SFR), Northern Star (NST), Westgold (WGX), Fe Ltd and Gateway JV areas indicated**

### Notes:

- The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
  - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
  - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenement P52/1493 have the following outside interests:
  - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenements P52/1494-1496 have the following outside interests:
  - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine
- The Cheroona Project tenements E51/1391, E51/1837-38 have the following outside interests:
  - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- The Horseshoe Well Project tenement E52/3291 has the following outside interests:
  - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Milgun Project tenement E52/3248 has the following outside interests:
  - Auris 85%; Gateway Projects WA Pty Ltd (formerly OMNI Projects Pty Ltd) 15% (Gateway Projects free carried until a Decision to Mine)
- The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
  - Auris 80%; Fe Ltd 20% (ASX:FEL). Fe Ltd interest is free carried until a Decision to Mine

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

**No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

**Forward Looking Statements**

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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