

## ASX ANNOUNCEMENT

ASX: SMN

10 March 2022

**STRUCTURAL  
MONITORING  
SYSTEMS**  
plc



# 1 FOR 12 CDI ENTITLEMENT OFFER WITH FREE ATTACHING OPTIONS

**Structural Monitoring Systems Plc (“SMS” or “the Company”)** (ASX: SMN) is pleased to announce that further to its previous announcements, the Company intends to conduct a capital raising in relation to the Entitlement Offer.

Set out below is a summary of the Entitlement Offer and the indicative timetable.

## **Pro-rata Non-renounceable Entitlement CDI Offer**

The Board is pleased to invite you to participate in the Company's non-renounceable pro-rata entitlement issue of one (1) New CDI for every twelve (12) CDIs held at the Record Date of 7.00pm (AEDT) on Wednesday, 16 March 2022, at an Issue Price of \$0.90 per New CDI (“Entitlement Offer”).

The Entitlement Offer is summarised as follows:

- Australia, New Zealand and British Columbia, Canada residents and such other persons (elected at the discretion of the Company) holding SMN CDIs may subscribe under their Entitlement for one New CDI for every twelve CDIs held as at the Record Date;
- New CDIs are priced at 90 cents per New CDI and enable existing CDI Holders to participate in the Company's capital raising;
- the Entitlement Offer of approximately 10,230,953 New CDIs may raise up to approximately \$9.2 million (before costs); and
- Eligible CDI Holders will have the right to apply for additional CDIs in excess of their Entitlement under a shortfall offer.

Subscribers in the Entitlement Offer will also be issued with one (1) free attaching unlisted option for every two (2) New CDIs subscribed for, with an exercise price of \$1.20 per option and expiry date of 6 April 2024. Assuming the Entitlement Offer is fully subscribed, the Company will issue approximately 5,115,476 options pursuant to the Entitlement Offer.

As a Board, we appreciate the support of our existing CDI Holders and have been mindful of providing existing CDI Holders with the opportunity to maintain their investment in the Company.

The Company's Directors have each advised that they intend to subscribe for their full entitlement.

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The Entitlement Offer will be made by a Prospectus and the Entitlement Offer will not be underwritten.

## Indicative Timetable

The Company provides the following indicative timetable for the Entitlement Offer:

EVENT	DATE
Announcement of Entitlement Offer and lodgement of Appendix 3B with ASX	Thursday, 10 March 2022
Lodgement of Entitlement Offer prospectus	Thursday, 10 March 2022
Notice of Entitlement Offer sent to Ineligible CDI holders	Friday, 11 March 2022
Ex date (i.e. date from which CDIs trade without entitlements to participate in the Entitlement Offer)	Tuesday, 15 March 2022
Record Date	7.00pm (AEDT) Wednesday, 16 March 2022
Entitlement Offer prospectus and personalised Entitlement and Acceptance Form despatched to Eligible CDI holders	Monday, 21 March 2022
Entitlement Offer Opening Date	Monday, 21 March 2022
Last day to extend Entitlement Offer Closing Date	Friday, 25 March 2022
Entitlement Offer Closing Date	5.00pm (AEDT) Wednesday, 30 March 2022
CDIs quoted on a deferred settlement basis	Thursday, 31 March 2022
Announcement of results of the Entitlement Offer	By noon, Friday, 1 April 2022
Allotment of Entitlement Offer CDIs and lodgement of Appendix 2A with ASX	Wednesday, 6 April 2022

**This announcement is authorised by the Board.**

**For further details please contact:**

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