



BLAZE
Minerals Limited

ABN 15 074 728 019

ASX: BLZ

**INVESTOR
PRESENTATION**

MAY 2022

Earraheedy Basin Base Metals Exploration

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Competent Person's Statement

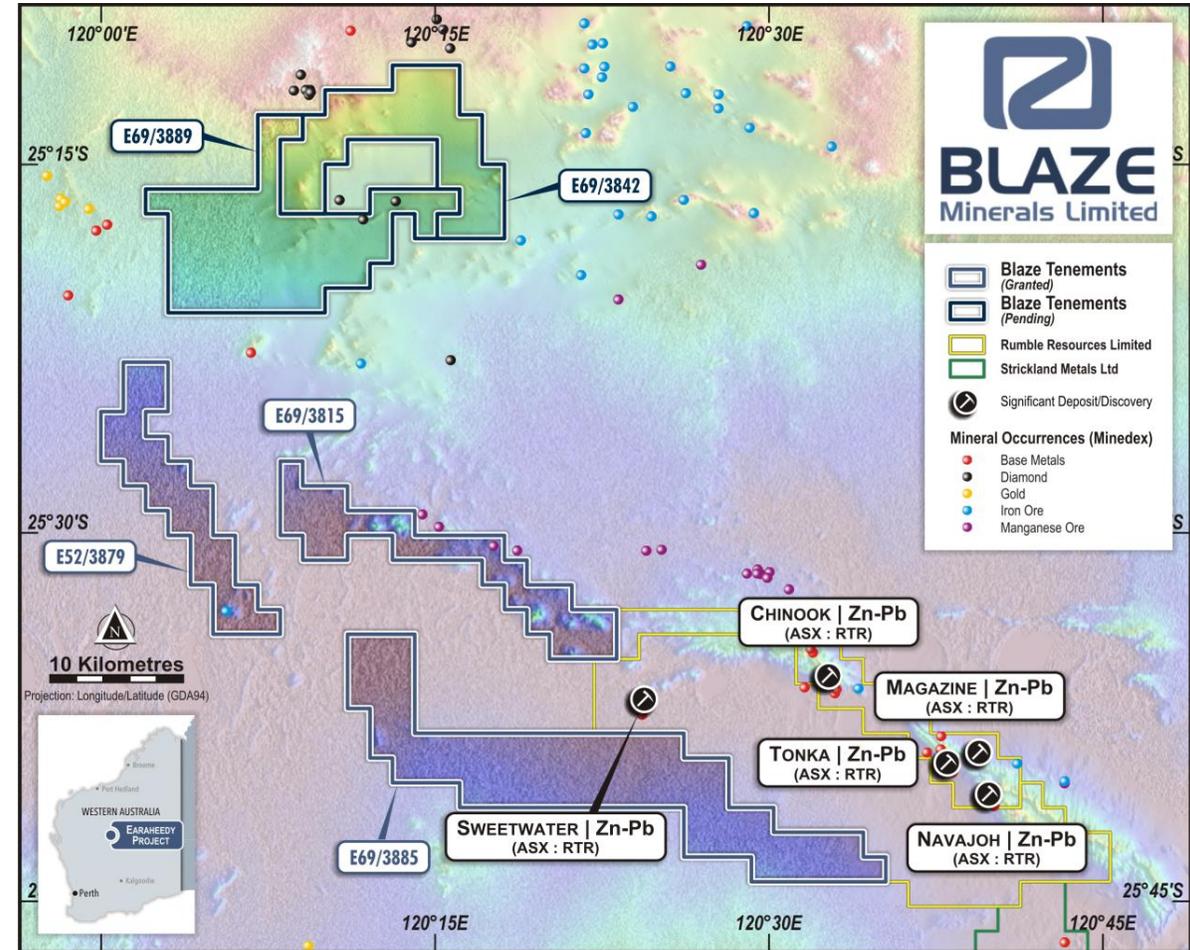
The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Simon Coxhell. Mr Coxhell is a technical director for Blaze and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Coxhell consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.



Eoraheedy Basin, Western Australia

Blaze Earraheedy Basin Tenure

- 650 square kilometres of prospective tenure along strike to the west-northwest of the Rumble Resources Ltd (ASX:RTR) and Strickland Metals Ltd (ASX: STK) base metal discoveries (Chinook, Magazine, Navajo, Sweetwater and Iroquois)
- Historic very wide spaced historic drilling returned 20m @ 1.03% Pb + Zn within Blaze tenure
- Tenure covers the important contact/unconformity between the Yelma and Frere Formation, the host of the known base metal discoveries
- Work by Blaze has already confirmed anomalous base metal values in the vicinity of the contact zone
- Drilling set to commence in the 2022 exploration field season



Corporate Overview

CAPITAL STRUCTURE

BLZ

ASX Code

357.5m

Shares on Issue

357.5M

Blaze Listed Options – BLZOB
(exercisable at \$0.05 expiring 31 May 2024)

\$9.6M

Market Cap *(as at 17 May 2022)*

\$1.82M

Cash *(as at 31 March 2022)*

SHARE PRICE PERFORMANCE



EXPERIENCED BOARD AND MANAGEMENT



David Prentice
Non-Exec Chairman

David is a senior resources executive with 30 years domestic and international corporate finance and executive management experience. David is also currently Managing Director of Brookside Energy Limited and Chairman of Noronex Limited, and Black Mesa Energy, LLC.



Simon Coxhell
Non-Exec Director

Simon is an experienced geologist with over 35 years of experience exploring and developing a range of projects. He was previously MD of Echo Resources which under his leadership grew from an \$8M market capitalisation to \$244M, under a takeover by Northern Star Resources.



Mathew Walker
Non-Exec Director

Mr. Walker is a businessman and founder of numerous public and private enterprises. Specialising in the technology, mining and agricultural sectors, Mr. Walker has served as Chairman or Managing Director of public enterprises with operations in Australia, Africa, Europe, Central Asia, North America and South America. Mr. Walker holds a Bachelor of Business from the University of Technology, Sydney.

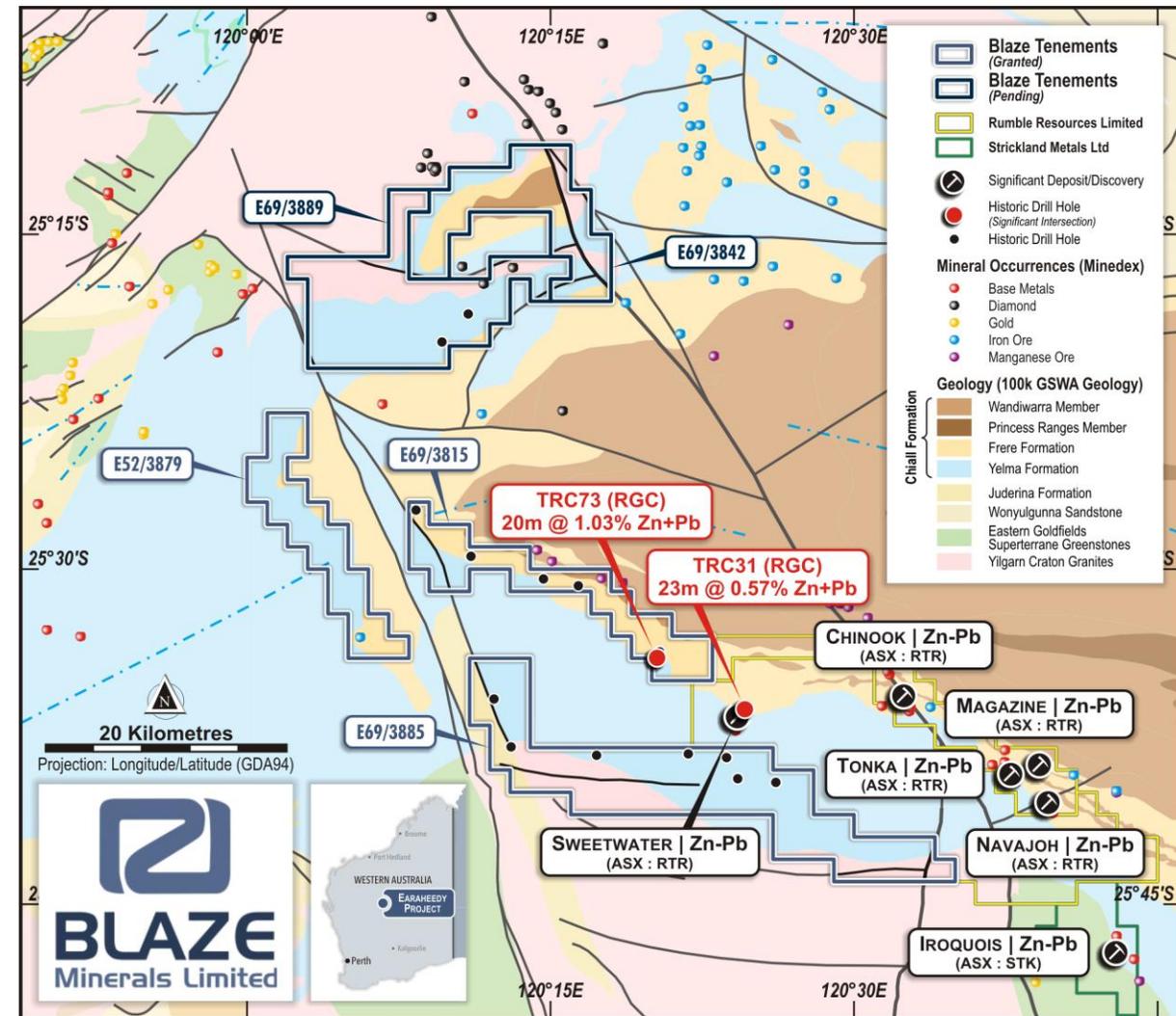


Steve Samuel
Company Secretary

Mr Samuel is a Chartered Accountant who commenced his career at a large international accounting firm and has since been involved with a number of mineral exploration companies operating in the resources sector, based in Australia.

Earaheedy Basin Project

- The Company owns five tenements (four granted one application) in the Earaheedy Basin covering approximately 650 square kilometres located within the same geological setting as RTR's Chinook and Magazines Projects and STX's Iroquois Project.
- A number of the tenements cover the direct interpreted strike extensions of the prospective Yelma formation unconformity west of the Chinook and Magazine base metal occurrences.
- The tenements have not been systematically explored with, historical wide spaced regional drilling (RGC) returning 20 m @ 1.03% Pb + Zn within the Blaze tenure.
- Portions of the tenements also incorporate another major, conceptually prospective unconformity, the unconformity between the Archaean granitic basement and overlying Yelma Formation.



Location of Earaheedy Basin Tenure

The Yelma Formation

- ❑ Lithotypes;
 - conglomerate,
 - sandstone, calc-arenite, dolomite (stromatolitic)
- ❑ Distinct Scale Navajoh Carbonate Member mapped within Blaze tenure.
- ❑ Pervasively altered with quartz-vugh brecciation, dissolution cavities.
- ❑ Abundant evidence from similar deposits indicates that Pb Zn sulphides are precipitated in open pore space in carbonate hosts rocks, principally dolomites.
- ❑ Unconformities and conglomerates are also a precipitation site.



Earaheedy Basin Geological Model

Structural Setting

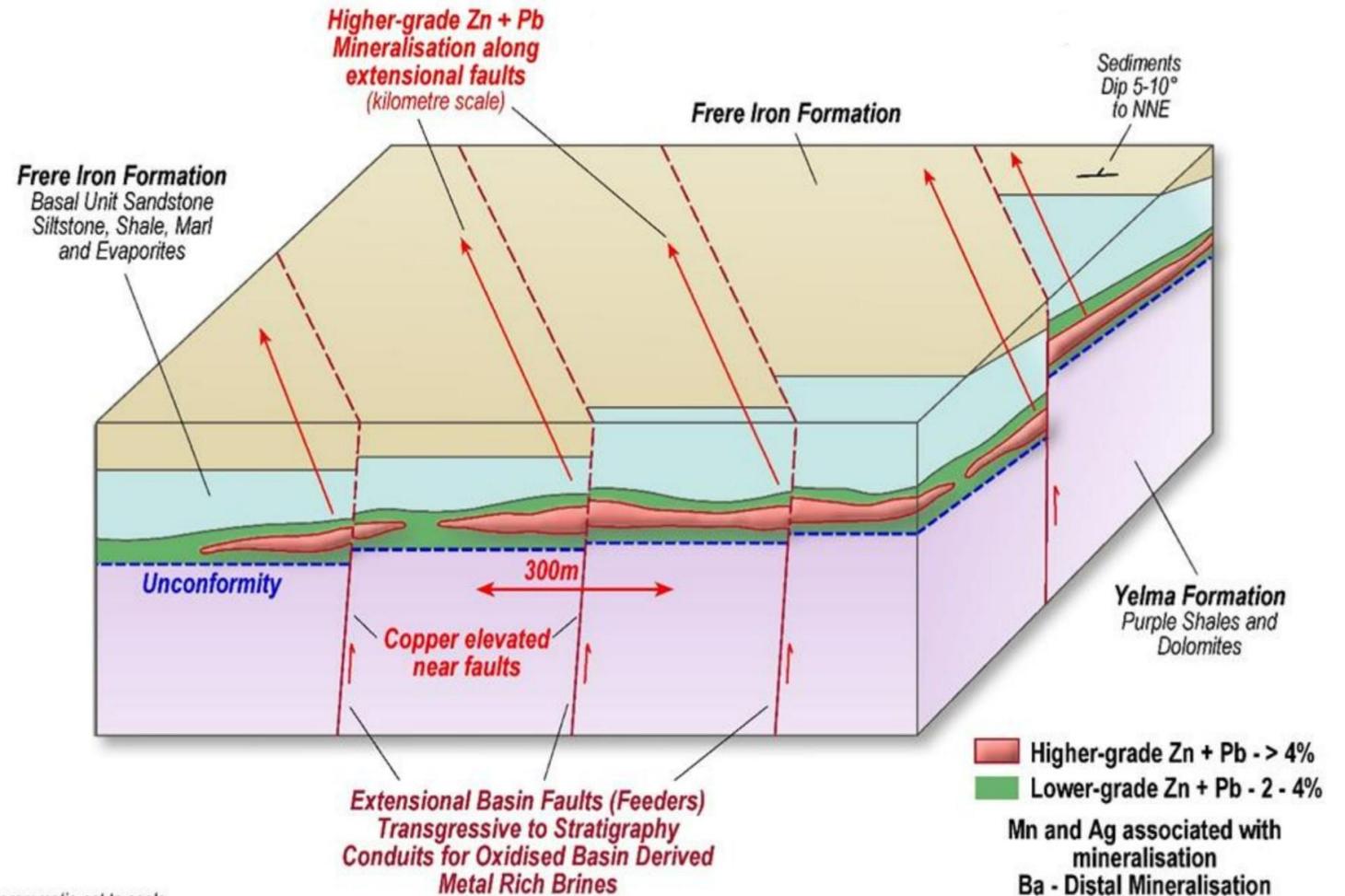
- Inferred extension faults (feeders) – swarms parallel to Lockeridge Fault

Geological Setting

- Large underlying shale/carbonate horizon –source of metal
- Geological model supports large deposit types

Amenable Host Horizon

- Siltstone, shale, sandstone, marl/micrite and evaporite



Diagrammatic not to scale

Defining Drill Targets

Historical Drilling

- Wide spaced RC drilling was completed within the tenements by Renison Goldfields (RGC) in the mid 1990s, with a best result of 20 m @ 1.03% Pb + Zn in TRC 73. This is an obvious target for follow up drilling.

Airborne Geophysics

- Blaze has acquired and imaged all available geophysical datasets incorporating magnetics and radiometrics and this is provided targets for follow up work.

Soil Geochemistry

- Wide spaced regional mapping has defined vectors for follow up sampling.

Heritage Surveys

- Liaison with the native title groups is progressing well with Heritage surveys partially completed over proposed drill sites & due to be completed before the end of June 2022.

Drilling

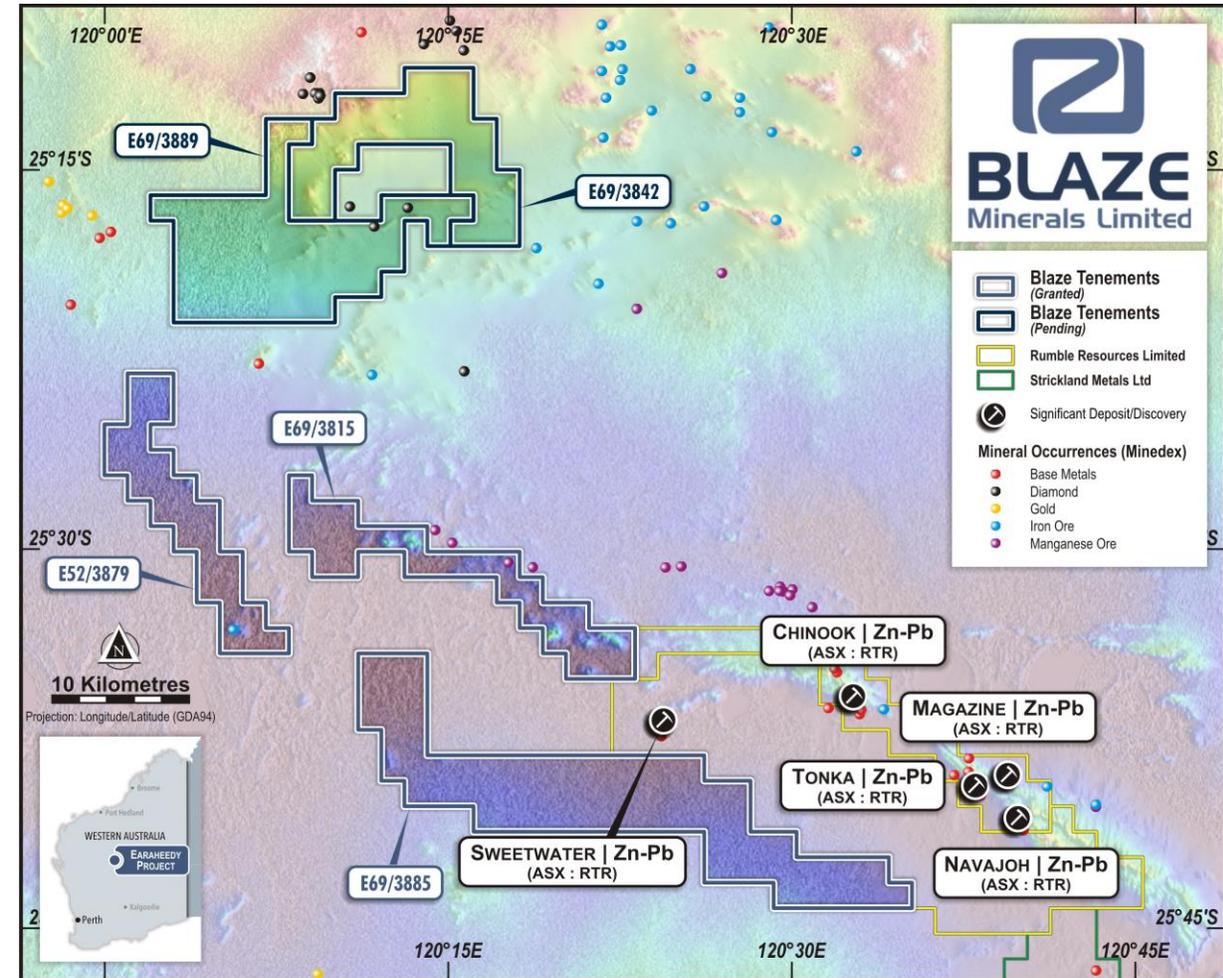
- Following successful Heritage surveys, drilling of defined target areas is planned.



Heritage Surveys Underway at Blaze Tenure in the Earraheedy Basin, May 2022

Earaheedy Forward Program

- Detailed soil geochemistry, mapping and sampling program underway to refine target areas for drilling
- Preparations for 2022 exploration campaign underway, including POW and Heritage Surveys
- ~4,000 metre initial drilling program to test priority target areas



BLZ Project Overview



Zinc – Lead - Silver

☑ Earraheedy Basin

- *Heritage surveys underway*
- *Mapping and Sampling commenced*
- *Drilling set to get underway following Heritage surveys*



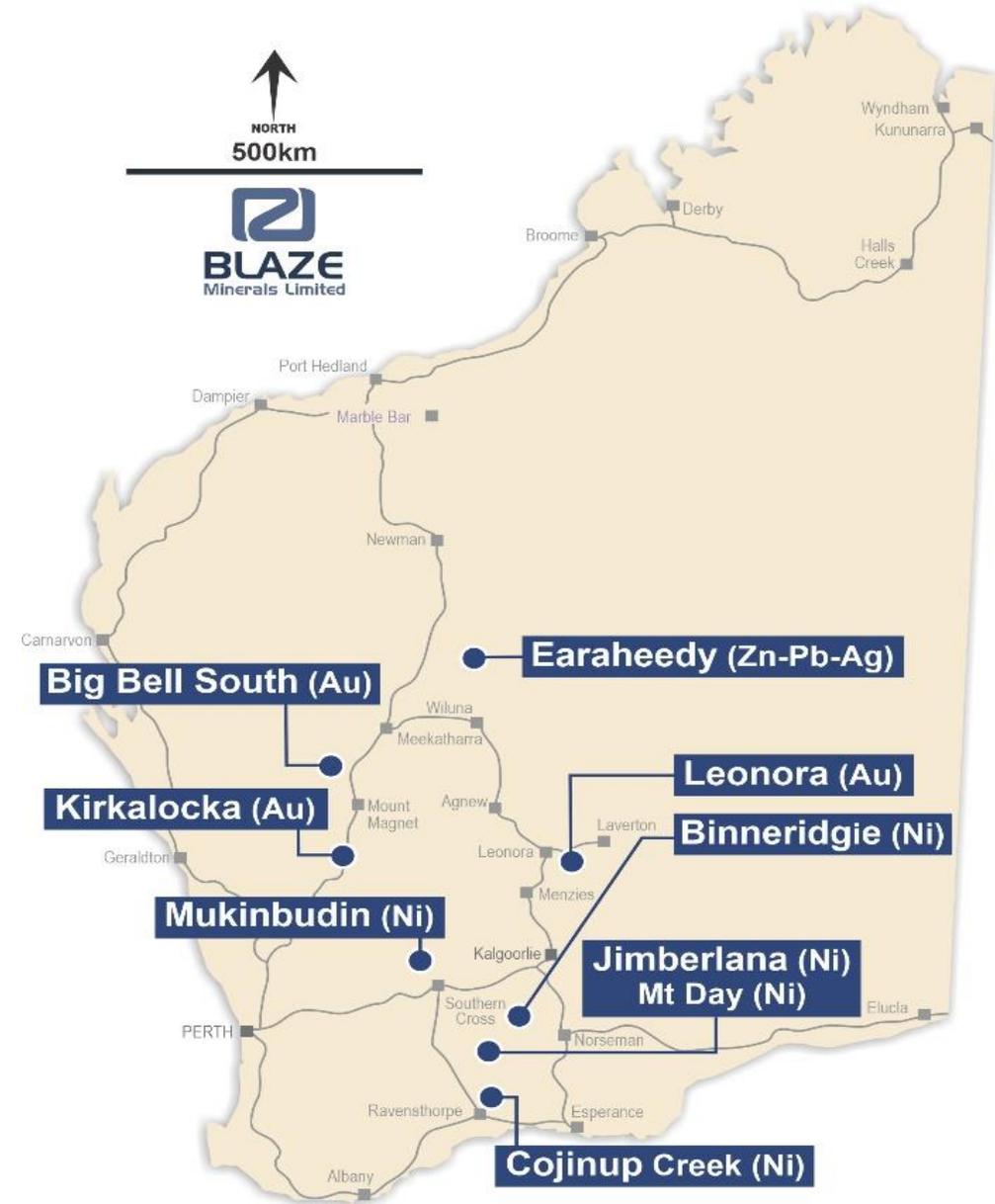
Nickel

- ☑ Jimberlana
- ☑ Mukinbudin
- ☑ Binneridgie



Gold

- ☑ Kirkalocka
- ☑ Big Bell
- ☑ Leonora



ASX Release Reference

ASX Release Reference

This report contains information extracted from reports cited herein. These are available to view on the website, www.blazelimited.com.au The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Feb-22	
16th	Anomalous Results Confirm Prospectivity at EARAHEEDY
Jan-22	
31st	Drill Program Commences at Jimberlana Project
21st	Quarterly Activities Report and Appendix 5B - December 2021
Nov-21	
17th	Field Activities Commence at Earraheedy Basin
Oct-21	
20th	Quarterly Activities Report and Appendix 5B - Sept 2021
Jul-21	
28th	Quarterly Activities Report and Appendix 5B - Jun 2021
May-21	
19th	Drill Ready Nickel Sulphide Targets Defined at Jimberlana
11th	Blaze acquires strong position in the Earraheedy Basin
Apr-21	
29th	Quarterly Activities Report and Appendix 5B - Mar 2021
27th	Exploration Update
7th	Southwest Nickel Project Update
Jan-21	
28th	Quarterly Activities Report and Appendix 5B - Dec 2020

Contact Details

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