

24 MAY 2022

ASX ANNOUNCEMENT

SUCCESSFUL ASX RE-LISTING

Oversubscribed \$6m capital raising completed

Western Australian explorer, **Olympio Metals Limited (ASX:OLY) (Olympio or the Company)** is pleased to announce the recommencement of trading under the ticker **OLY** as the Company begins life as a gold and lithium explorer focused on discovery at its Goldfields and Halls Creek Projects.

The reinstatement to official quotation on ASX follows satisfactory compliance with Chapters 1 and 2 of the ASX Listing Rules and a Public Offer, which attracted very strong demand resulting in \$6 million being raised (before costs), the maximum capacity under the Prospectus. The Company issued 30,000,000 Ordinary shares at \$0.20 per share under the Public Offer (**Public Offer**).

Under the Public Offer, the Company welcomed Electrification and Decarbonization AIE LP, a 100% owned subsidiary of Toronto based Waratah Capital Advisers, as a cornerstone investor following an investment of \$2 million.

Proceeds of the Public Offer will be used to fund exploration activities on the Company's Goldfields and Halls Creek projects, both located in Western Australia. Both projects contain high priority gold targets with additional lithium potential at the Goldfields Project.

Grange Capital Partners was Lead Manager to the capital raising.

Olympio's Managing Director, Sean Delaney, commented:

"We are excited by the response that we had to the capital raising by existing shareholders, retail investors and new institutional investors especially our new cornerstone investor, Waratah's Electrification and Decarbonization fund. This puts Olympio's share register in a strong position with two institutional funds holding a combined ~27% of the register."

"We would like to thank all shareholders for their investment and look forward to getting to work on our projects."

The announcement is authorised by the Board of Olympio Metals.

For further information:

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ISSUED CAPITAL

Ordinary Shares: 53.7M

BOARD OF DIRECTORS

Sean Delaney, Managing Director

Simon Andrew, Chairman

Aidan Platel, Non-Executive Director

COMPANY SECRETARY

Peter Gray

REGISTERED OFFICE:

L2, 25 Richardson St,
West Perth 6005