

ASX release

24 May 2022

Change of Directors' Interests

Pioneer Credit Limited (ASX: PNC) refers to the recent Priority and Management Offers and attaches Appendices 3Y, Change of Directors' Interest Notice, for each of:

1. Michael Smith
2. Keith John
3. Stephen Targett
4. Michelle d'Almeida

Also attached is Notice of Change of Interests of Substantial Holder for Keith John.

Authorised by:

Sue Symmons
Company Secretary

Investor and media enquiries:

Keith John
Managing Director
Pioneer Credit Limited
M: 0438 877 767

About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au

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Pioneer Credit Limited
ABN: 44 103 003 505
Level 6, 108 St Georges Terrace, Perth WA 6000
PO Box 5673, Perth WA 6831

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pioneer Credit Limited
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Smith
Date of last notice	30 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Casa Nera Pty Ltd as trustee for Casa Nera Superfund (<i>Director/Beneficiary</i>) 2. Robyn Patricia Smith (<i>Wife</i>) 3. Michael Smith
Date of change	(a) 19 May 2022 (b) 23 May 2022
No. of securities held prior to change	1. 455,826 FPO 2. 76,456 FPO 3. 313,658 FPO
Class	(a) Fully Paid Ordinary (FPO) (b) Options (Listed)
Number acquired	(a) 36,365 FPO (b) 36,365 Options (Listed)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.55/share (b) Nil/Option (Listed)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	<ol style="list-style-type: none"> 492,191 FPO 36,365 Options (Listed) 76,456 FPO 313,658 FPO
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Priority Offer under Prospectus dated 19 April 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PIONEER CREDIT LIMITED
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Roy John
Date of last notice	28 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Avy Nominees Pty Ltd (Director) Midbridge Investments Pty Ltd (Director) Midbridge Nominees Pty Ltd (Director) Midbridge Properties Pty Ltd (Director) Christian Joseph John (Son) Noah Maximillian John (Son)
Date of change	a) 19 May 2022 b) 23 May 2022
No. of securities held prior to change	8,515,661 FPO 450,000 Indeterminate Rights 8,000,000 Options (Unlisted)
Class	Fully Paid Ordinary (FPO) Options (Listed)
Number acquired	a) 2,727,273 FPO b) 2,727,273 Options (Listed)
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$0.55/FPO b) Nil/Listed Option
No. of securities held after change	11,242,934 FPO 450,000 Indeterminate Rights 8,000,000 Options (unlisted) 2,727,273 Options (listed)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Management Offer under Prospectus dated 19 April 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pioneer Credit Limited
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Targett
Date of last notice	7 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gleconner Developments Pty Ltd <Targett Superannuation Fund Account>
Date of change	1. 19 May 2022 2. 23 May 2022
No. of securities held prior to change	Nil
Class	1. Fully Paid Ordinary (FPO) 2. Options (Listed)
Number acquired	1. 136,363 FPO 2. 136,363 Options (Listed)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$0.55/share 2. Nil/Option (Listed)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	136,363 FPO 136,363 Options (Listed)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Priority Offer under Prospectus dated 19 April 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Pioneer Credit Limited
ABN	44 103 003 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michelle d'Almeida
Date of last notice	16 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	1. 19 May 2022 2. 23 May 2022
No. of securities held prior to change	Nil
Class	1. Fully Paid Ordinary (FPO) 2. Options (Listed)
Number acquired	1. 36,363 FPO 2. 36,363 Options (Listed)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$0.55/share (b) Nil/Option (Listed)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	36,363 FPO 36,363 Options (Listed)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Priority Offer under Prospectus dated 19 April 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Form 604**Corporations Act 2001 Section
671B****Notice of change of interests of substantial holder**To Company Name/Scheme PIONEER CREDIT LIMITEDACN/ARSN 103 003 505**1. Details of substantial holder (1)**Name MIDBRIDGE INVESTMENTS PTY LTDACN/ARSN (if applicable) 082 874 995There was a change in the interests of the substantial holder on 19/05/22The previous notice was given to the company on 17/03/22The previous notice was dated 16/03/22**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	8,445,661	8.2%	11,242,934	10.043%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name

KEITH ROY JOHN

capacity

DIRECTOR

sign here

DocuSigned by:

Keith R. John

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ANNEXURE A

This is annexure A of 2 page 2 referred to in form 604 Notice of change of interests of substantial holder.

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's Votes affected
19 May 2022	Avy Nominees Pty Ltd			2,727,273	2.44%

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's Votes
Midbridge Investments Pty Ltd	Avy Nominees Pty Ltd			3,546,221 FPO	3.168%
Midbridge Investments Pty Ltd	Midbridge Property Pty Ltd			120,128 FPO	0.107%
Midbridge Investments Pty Ltd	Midbridge Investments Pty Ltd			6,099,410 FPO	5.448%
Midbridge Investments Pty Ltd	Midbridge Nominees Pty Ltd			1,032,175 FPO	0.922%
KR John	KR John			425,000 FPO	0.380%
KR John	CJ John			10,000 FPO	0.009%
KR John	NM John			10,000 FPO	0.009%

6. Addresses

Name	Address
Avy Nominees Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Property Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Investments Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
Midbridge Nominees Pty Ltd	Level 1, 322 Hay Street, Subiaco WA 6008
CJ John	Level 1, 322 Hay Street, Subiaco WA 6008
NM John	Level 1, 322 Hay Street, Subiaco WA 6008

DocuSigned by:

Keith R. John

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Keith John

Director

24-May-2022 | 08:27 AWST

Date