

ASX Release**31 May 2022**

RESULTS OF ANNUAL GENERAL MEETING

African Gold Ltd (ASX: AIG) (ABN 29 624 164 852) is pleased to advise, in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the resolutions and proxies received for the Annual General Meeting held on 31 May 2022. All resolutions were passed on a poll. Poll results and proxies received are set out over the page.

This announcement has been authorized by the Board of African Gold Ltd.

For further information, please contact:

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| Resolutions voted on at the meeting | | | | | If decided by poll | | | | | Proxies received | | | |
|-------------------------------------|---|--------|---------------|------------------|--------------------|--------|---------------|------|-----------|------------------|---------|---------|------------|
| Resolution | | Result | Voting method | If s250U applies | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion |
| No. | Short description | | | | Number | % | Number | % | Number | Number | Number | Number | Number |
| 1 | Remuneration Report | Passed | Poll | N/A | 12,810,657 | 99.4% | 75,630 | 0.6% | 0 | 3,691,229 | 75,630 | 0 | 113,000 |
| 2 | Re-Election of Director - Evan Cranston | Passed | Poll | N/A | 15,776,579 | 100.0% | 0 | 0.0% | 0 | 3,997,218 | 0 | 0 | 113,000 |
| 3 | Re-Election of Director - Tolga Kumova | Passed | Poll | N/A | 15,776,579 | 100.0% | 0 | 0.0% | 0 | 3,997,218 | 0 | 0 | 113,000 |
| 4 | Approval of 10% Placement Capacity | Passed | Poll | N/A | 15,774,198 | 100.0% | 2,381 | 0.0% | 0 | 3,994,837 | 2,381 | 0 | 113,000 |