

ASX Announcement

31 May 2022

Expiry of Quoted Options

Si6 Metals Limited (ASX: Si6 or the Company) advises that it has 160,015,115 quoted options exercisable at \$0.008 due for expiry on 1 July 2022 (SI6OD Options).

The Company provides the following information in relation to the SI6OD Options:

- The number of SI6OD Options to which this notice applies is 160,015,115.
- Each SI6OD Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 160,015,115 fully paid ordinary shares would be issued.
- The exercise price of each SI6OD Options is \$0.008.
- The due date for payment of the exercise price is 5pm (WST) on 1 July 2022.
- If payment is not received by 5pm (WST) on 1 July 2022, the SI6OD Options will expire with no value and no further entitlement will exist.
- Official quotation of SI6OD Options will cease on 27 June 2022.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Si6 Metals Limited (ASX: Si6) being the underlying securities to which the SI6OD Options relate to was \$0.001 on 17 May 2022.
- The highest and lowest market price for fully paid ordinary shares in Si6 being, the underlying securities to which the SI6OD Options relate to during the three months immediately before the date of this notice were as follows:
 - Highest Price: \$0.003 on 4 May 2022;
 - Lowest Price: \$0.001 on 17 May 2022.
- No underwriting agreement exists in respect of the SI6OD Options.

If Optionholders have any queries in relation to exercising their SI6OD Options, please contact the Company on (08) 6559 1792.

Authorised for and on behalf of the Board,

A handwritten signature in black ink that reads 'Mauro Piccini'.

**Mauro Piccini,
Company Secretary**



The Company's current capital structure is as follows:

Number	Details
1,428,143,985	Fully paid ordinary shares
160,262,615	Quoted Options @ \$0.008 EXP 1/7/2022 (SI6OD)
28,937,500	Unquoted Options @ \$0.008 EXP 01/07/2022
3,000,000	Unquoted Options @ \$0.02 EXP 13/10/2022

Appendix A: Quoted Option Expiry Timetable

Event	Time Limits	+Business day	Date
ASX Announcement.	not more than 30 *business days before the conversion or expiry date and at least 20 *business days before the conversion or expiry date	0	31 May 2022 (after market)
*Quotation of *convertible securities ends at close of trading, unless there is a later maturity date.	4 *business days before the conversion or expiry date	16	27 June 2022
*Quotation of the *underlying securities quoted on a *deferred settlement basis, if the *convertible securities are “in the money” and the conversion ratio is fixed.	3 *business days before the conversion or expiry date	17	28 June 2022
Conversion date or options expire.		20	1 July 2022
Last day for entity to confirm to ASX all information required by Appendix 2A.	not more than 5 *business days after the conversion or expiry date	25	8 July 2022



This announcement has been approved for release by the Executive Chairman of Si6 Metals Ltd, Mr Patrick Holywell.

For further information please contact:

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ASX CODE: Si6

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Patrick Holywell
Executive Chairman

Steve Groves
Technical Director

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Non-Executive Director

Mauro Piccini
Company Secretary

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