



Announcement Summary

Entity name

SHEKEL BRAINWEIGH LTD

Date of this announcement

Thursday May 26, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	1,500,000	26/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SHEKEL BRAINWEIGH LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

625669445

1.3 ASX issuer code

SBW

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B lodged on 23 May 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For material terms of the securities proposed to be issued, please refer announcement regarding the Loan and Option Agreement on 23 May 2022.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

26/5/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SBW: Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

The exercise price depends on the Company's trading leading up to the exercise date, therefore, cannot be calculated at this stage. Each Option will have an exercise price per Option which is equal to 75% of the volume weighted average price of the Company's Shares (as traded on ASX) during the 30 trading days preceding the exercise date of the Option.

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable.

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration. Issue of Unlisted Options pursuant to the Loan and Option Agreement as announced on 23 May 2022.

Purpose of the issue

Other

Additional Details

Issue of Unlisted Options pursuant to the Loan and Option Agreement as announced on 23 May 2022.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SBW : ORDINARY FULLY PAID	165,582,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SBWAB : OPTION EXPIRING 11-MAR-2028 EX 20C	19,407,064
SBWAC : PERFORMANCE SHARES	11,563,752
SBWAG : RESTRICTED SHARE UNITS	17,139,517
SBWAE : OPTION EXPIRING 13-APR-2023 EX \$0.32	15,000,000
SBWAF : CONV NOTES MATURING 14-MAY-25	5,000,000
New class - code to be confirmed : Unlisted Options	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,500,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No