



27 May 2022

ASX Announcement

Loyalty Options Shortfall Notice

Western Australian nickel sulphide explorer, **DMC Mining Limited (ASX: DMM) (DMC or the Company)** is pleased to announce that the non-renounceable entitlement issue of loyalty options announced to ASX on 22 April 2022 ("Entitlement Issue") closed on Friday, 20 May 2022.

The Entitlement Issue offered eligible shareholders registered on the Record Date the ability to subscribe for Options on the basis of one (1) Option for every two (2) Shares held at an issue price of \$0.005 per Option to raise up to \$115,875 before costs ("Loyalty Options").

Total applications received for the Loyalty Options Entitlement offer were 18,423,796 raising \$92,119.05, leaving a shortfall of 4,751,204.

The Company is currently working with CPS Capital Group Pty Ltd (AFSL 294848) ('CPS') as Lead Manager, to place the shortfall options in accordance with the underwriting agreement pursuant to which the Underwriter has agreed to underwrite the Shortfall Offer up to a maximum of 50% of the Shortfall.

The Loyalty Options will be issued as per the timetable for the Entitlement Issue.

Approved for release by the Board of Directors

For further information, please contact:

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Executive Chairman

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About DMC MINING LIMITED (ASX:DMM)

DMC Mining is a **dedicated nickel sulphide explorer in Western Australia**. The large tenement holding (**~940km²**) throughout the Fraser Range and at Ravensthorpe, located at the **margins of the Yilgarn Craton** where numerous world class deposits have been discovered.

Although an explorer, DMC provide investors with excellent exposure to the **growing demand for EV batteries**.

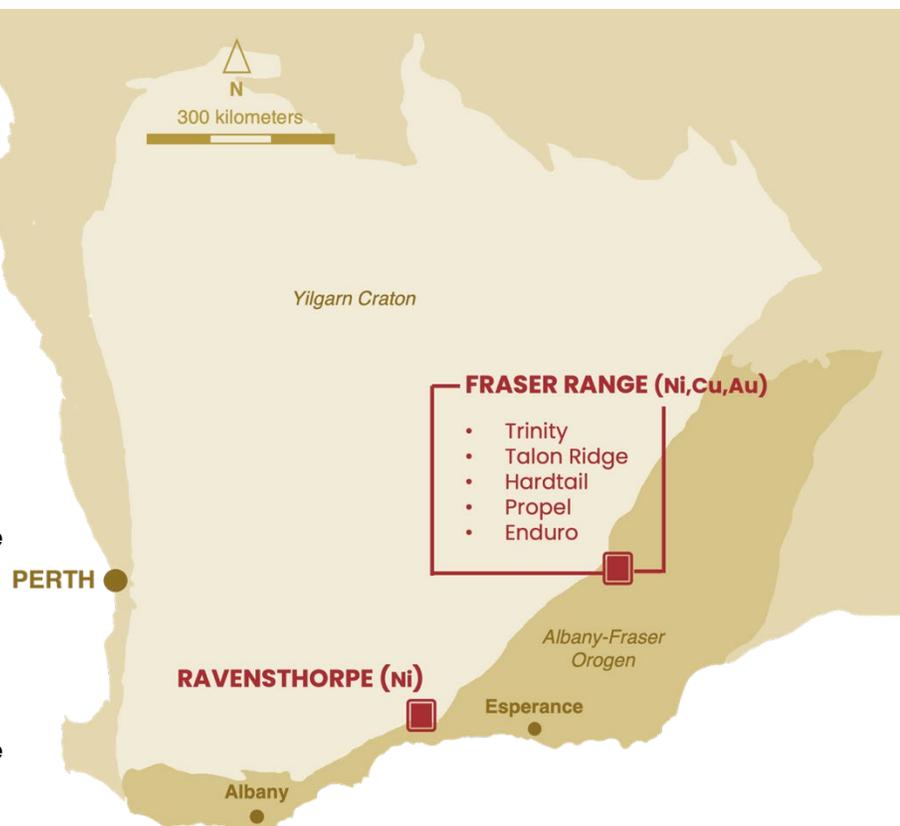
Debuted on the ASX in late 2021, the company is focused on delivering on its exploration programmes and providing tangible results for investors. Our modern approach to nickel exploration will result in a more streamlined and cost-efficient exploration process that will ultimately deliver higher returns for investors.

Trinity Project (Fraser Range)

- 6 high priority targets
- ~15km west of Nova Nickel Mine (ASX:IGO)

Ravensthorpe Nickel Project

- Highly prospective nickel sulphide setting
- 15km of Bandalup ultramafics
- EM survey completed



Directors & Management

David Sumich

Executive Chairman

William (Bill) Witham

Non Executive Director

Bruce Franzen

Non Executive Director

CSA Global

Consulting Exploration Manager

A.C.N

648 372 516

Shares on Issue

46.35 mill

Options (\$0.30 exp Dec 2024)

1.0 mill ¹

¹ Not including any options to be issued under the 1:2 Loyalty Options issue.